

Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 27

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

July 5, 1974

GRAIN PRICES MOSTLY HIGHER

Grains traded mostly higher on the Nation's market during the week ended July 3. Trading was erratic during the period with farmers continuing to withhold wheat from the markets and good growing conditions throughout the corn belt. Export demand was the main strength in the market with domestic users buying on a hand to mouth basis.

Wheat traded generally higher due to the tight farm holding with exporters trying to maintain adequate supplies at port elevators. Quality of new winter wheat was good with high test weight and low moisture. World demand is strong with various countries requesting offers and origin not specified. Kansas City No. 1 hard red winter wheat advanced 12-13 cents with ordinary quoted at \$4.36 per bushel. Wheat harvest in Kansas is completed and progressed northward into Nebraska. Chicago No. 2 soft red winter wheat gained 24 cents at \$4.35 per bushel with Chicago mills and elevators receiving the first truck loads of new crop wheat during the week. Minneapolis No. 1 dark northern spring wheat up 12-25 cents with ordinary quoted at \$4.73-4.83 per bushel with mills and exporters competing for the light offerings. Portland No. 1 soft white wheat showed a decline of 15 cents at \$4.65 per bushel as markets have both buyers and seller in a state of confusion. Minneapolis No. 2 rye gained 7 cents at \$2.85 per bushel.

Corn prices moved higher during the week with good export demand and processors, buying on an as needed basis. Chicago No. 2 yellow corn quoted 12 cents higher at \$3.12 per bushel as barge movement down river increased and vessels at Gulf ports were being loaded around the clock with no weather interruptions. Minneapolis No. 2 extra heavy white oats up 1 cent at \$1.47 while Chicago posted 3 cents at \$1.62 per bushel with limited offerings and prices generally followed the futures market.

Minneapolis No. 3 or better malting barley held steady to 3 cents lower at \$3.20 to \$3.25 per bushel with supplies not being pressed on the market and demand limited as most users were on the sidelines. Kansas City No. 2 yellow sorghum advanced 40 cents at \$4.50 while Los Angeles up 28 cents at \$5.38-5.43 per cwt as exporters and domestic users competed for supplies. Exporters bought in order to fill end of fiscal year commitments while domestic users substituted sorghum for higher priced corn to use in their formual feeds.

Soybean markets advanced sharply as buying increased by domestic and foreign interest. Chicago No. 1 yellow soybeans gained 48 cents at \$6.14 while Illinois points up 43-56 cents at \$6.21-6.26 per bushel as traders are expecting lower acreage and yield in this years crop due to weather conditions which plagued the corn belt earlier this year. Minneapolis No. 1 flaxseed gained 25 cents at \$8.75 per bushel.

SPECIAL FEATURES

Page

National Agricultural Weather Summary, As of July 3, 1974	10
Average Prices Received By Farmers For Farm Products, June 15, 1974	11

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	July 3, 1974				July 5, 1973
WHEAT	July	September	December	March	July
Chicago	4.45	4.43 1/2	4.48	4.52 1/2	2.80 1/2
Kansas City	4.35	4.44	4.54	4.59	2.63
Minneapolis No. Spring	4.80	4.61	4.59	4.62	2.75 1/2
CORN					
Chicago	3.05 3/4	3.00 1/4	2.89 1/4	2.95 1/4	2.19 7/8
Kansas City	-	2.98	2.88	-	-
SOYBEANS	July	August	September	November	July
Chicago	6.18	6.18 3/4	6.21	6.20 1/4	7.90
SORGHUM	July	September	October	December	July
Chicago	4.20	4.15	4.08	4.25	3.65

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
July 3, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.59	4.80	-
No. 1 Soft Red Winter	4.47	-	4.56	-	-
No. 2 Dark Northern Spring 14% protein	-	5.30	5.55	-	-
No. 2 Western White	-	-	-	4.80	-
CORN					
No. 2 Yellow	3.19	1/ 3.25	3.15	-	-
SORGHUM					
No. 2	-	-	4.85	-	-
SOYBEANS					
No. 1 Yellow	6.36	1/ 6.21	6.30	-	-

1/ No. 3, offered price, no bid

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	July 3, 1/ 1974	June 27, 1/ 1974	July 5, 2/ 1973
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	36.35	33.60	18.90
Oil yield per bushel crushed	Pounds	10.88	10.88	10.55
Value from bushel of soybeans	Dollars	3.95	3.66	1.99
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	107.50	102.00	270.00
Meal yield per bushel crushed	Pounds	47.25	47.25	46.82
Value from bushel of soybeans	Dollars	2.54	2.41	6.32
Value of oil and meal from bushel of soybeans	Dollars	6.49	6.07	8.31
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.24	5.72	7.08
Difference between soybean price and value of oil and meal	Cents	25	35	1 23

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1974 and 2/ July 1973

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		July 3, 1974	June 27, 1974	July 5, 1973	AVERAGE 2/ May 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.35	4.23	2.74	3.59
	No. 1 Hard Winter (13% Prot.)	4.85	4.73	2.91	3.76
	No. 1 Soft Red Winter	4.25	4.12	-	-
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.56-4.59	4.44-4.46	2.86-2.88	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.31	4.18	2.72-2.74	3.56
CHICAGO	No. 2 Yellow Hard Winter	4.38	4.11	2.75	3.48
	No. 2 Soft Red Winter	4.35	4.11	2.84	3.48
TOLEDO 2/	No. 2 Soft Red Winter	4.21	3.99	2.76	3.27
	No. 2 Soft White	4.18	3.93	2.75	3.27
ST. LOUIS	No. 2 Hard Winter	4.31-4.34	3.98-4.06	2.71	3.31
	No. 2 Soft Red Winter	4.31-4.34	3.98-4.06	2.71	3.31
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.73-4.83	4.48-4.58	2.72	3.97
	No. 1 Dark No. Spring (13% Prot.)	5.05-5.12	4.80-4.87	2.76	4.06
	No. 1 Dark No. Spring (14% Prot.)	5.18-5.20	4.99-5.04	-	-
	No. 1 Dark No. Spring (15% Prot.)	5.38-5.46	5.26-5.34	2.78-2.82	4.23
	No. 1 Hard Amber Durum	7.25-7.35	6.90-7.10	3.10	6.51
PORTLAND	No. 1 Soft White	4.65	4.80	3.28	3.69
	No. 1 Hard Winter (Ord. Prot.)	4.65	4.75	3.08-3.10	3.77
	No. 1 Dark Northern Spring (14% Prot.)	5.35	5.40	-	-
BALTIMORE	No. 2 Soft Red Winter (garlicky)	3.90-4.15	3.75-4.00	2.49-2.65	3.26
RYE					
MINNEAPOLIS	No. 2	2.85	2.78	1.42	2.09
CORN					
KANSAS CITY	No. 2 White	3.60	3.55	3.06-3.11	3.38
	No. 2 Yellow	2.89-2.91	2.78-2.80	2.24-2.25	2.60
OMAHA	No. 2 Yellow	2.88-2.90	2.71-2.73	2.10-2.12	2.51
CHICAGO	No. 2 Yellow	3.12	3.00	2.26	2.70
TOLEDO	No. 2 Yellow	3.02	2.91	2.20-2.25	2.64
ST. LOUIS	No. 2 Yellow	3.03-3.05	2.88-2.90	1.97	2.53
MINNEAPOLIS	No. 2 Yellow	2.95-2.96	2.81-2.83	2.20-2.21	2.55
OATS					
CHICAGO	No. 2 Extra Heavy White	1.62	1.59	.90	1.47
TOLEDO 2/	No. 2 Heavy White	1.51	1.46	.92	1.46
MINNEAPOLIS	No. 2 Extra Heavy White	1.47	1.46	.83	1.35
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.20-3.25	3.23-3.25	1.75-1.77	2.94
	No. 3 or better, Feed	2.25	2.30	1.70	2.10
PORTLAND	No. 2 Western 45 lbs.	2.59	2.54	2.16-2.18	2.39
STOCKTON	No. 2 Western 46 lbs.	2.64-2.66	2.64-2.66	2.12-2.13	2.40
LOS ANGELES	No. 2 Western 46 lbs.	2.64-2.66	2.65-2.66	2.11-2.14	2.50
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.50	4.10	3.75	3.84
TEXAS 3/	No. 2 Yellow	4.30-4.40	4.15-4.20	3.75-3.80	-
LOS ANGELES	No. 2 Yellow	5.38-5.43	5.10-5.15	4.52-4.54	4.84
SOYBEANS					
CHICAGO	No. 1 Yellow	6.14	5.66	6.50	5.42
TOLEDO	No. 1 Yellow	6.03	5.56	5.48	5.42
MINNEAPOLIS	No. 1 Yellow	5.93	5.50	-	5.39
ILLINOIS PTS.	No. 1 Yellow	6.21-6.26	5.68-5.70	6.93-7.23	5.47
FLAXSEED					
MINNEAPOLIS	No. 1	8.75	8.50	6.25	8.67

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 28, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED BALANCE
Wheat	179	4,283	294	126,919	131,697	131,093	582 **
Oats	27,736	33,766	721	31,675	93,898	70,033	23,865
Barley	68	137	-	491	696	344	352
Rye	35	1,375	16	12,143	13,569	13,569	-
Flaxseed	-	-	-	1	1	1	-
Corn	177	604	7,369	47,888	56,038	53,946	2,092
Grain sorghum	96	2,692	-	1,406	4,194	4,194	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn -
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -

**Breakdown by classes: Hard red winter - ; Hard red spring - ; Soft red winter 46
 White Wheat 119 ; Durum Wheat 147 : Other Wheat 270

Agricultural Stabilization and Conservation Service.

1/ Commitments include 5.7 mil. bu. for Hard Winter and 1.3 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 41.8 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

4/ Includes 1.0 mil. bu. of Corn reserved for settlement of over and under deliveries on loading orders, sales, and donation programs.

5/ Further adjustments may be required prior to completion of deliveries on all deliveries of all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 28 1974	JULY 1 TO		June 28 1974	JULY 1 TO	
		June 28, 1974	June 29, 1974		June 28, 1974	June 29, 1973
Wheat	-	5,203	45,220	583	12,324	316,646
Oats	-	-	-	38	38,525	80,766
Barley	-	-	-	1	285	7,783
Rye	-	-	-	76	3,299	30,874
Flaxseed	-	-	-	-	-	12,263
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		June 28, 1974	June 29, 1973		June 28, 1974	June 29, 1973
	-	-	3,023	32	5,310	156,555
Grain sorghum	-	10,260	7,119	-	58	22,282
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 28, 1974	June 29, 1973		June 28, 1974	June 29, 1973
	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	June 28, 1974	June 21, 1974	June 29, 1973	July 1, 1973- June 28, 1974	July 1, 1972- June 29, 1973
United States ^{1/}	16,066	12,978	24,586	1,098,795	1,119,236
Canada	-	9,713	13,034	393,687	551,274
Argentina	0	631	1,116	58,081	110,365
Australia	6,727	5,262	1,849	203,130	215,396

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export ^{1/}
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	June 28, 1974	June 21, 1974	June 29, 1973	July 1, 1973- June 28, 1974	July 1, 1972- June 29, 1973
Wheat	16,066	12,978	24,586	1,098,795	1,119,236
Oats	783	1,466	416	53,497	17,609
Barley	989	1,373	1,498	77,995	61,410
Rye	436	435	317	25,851	9,963
Flaxseed	0	0	0	208	8,597
				Oct. 1, 1973- June 28, 1974	Oct. 1, 1972- June 29, 1973
Corn	24,196	29,143	29,248	977,004	833,632
Grain sorghum	4,659	2,220	3,312	170,957	135,161
				Sept. 1, 1973- June 28, 1974	Sept. 1, 1972- June 29, 1973
Soybeans	5,158	9,434	6,877	474,413	451,003

^{1/} Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended June 28, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo Area	Miss. River	East Gulf	N. Texas Gulf	Puget Sound	Total
Canada	203	-	-	-	-	203
Netherlands	-	1,399	-	-	-	1,399
Poland	-	747	-	-	-	747
Israel	-	402	-	-	-	402
Lebanon	-	118	-	-	-	118
Japan	-	50	-	-	1	51
France	-	-	552	-	-	552
Spain	-	-	-	1,686	-	1,686
TOTAL	203	2,716	552	1,686	1	5,158

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,
Week ended June 28, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Lakes	101	-	-	-	61	-	162
Atlantic	100	-	-	-	-	-	100
Gulf	448	8,574	1,828	-	-	-	10,850
Pacific	1,236	1,197	871	1,526	-	124	4,954
TOTAL	1,885	9,771	2,699	1,526	61	124	16,066

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, 1/

As of June 16, 1974

COMMODITY	DESTINATION	1973-1974		1974-1975	
		1,000 METRIC TONS	MILLION BUSHELS	1,000 METRIC TONS	MILLION BUSHELS
All Wheat	Known	2,249.5	82.7	7,699.5	282.9
	Unknown	-2.1	-.1	428.4	15.7
Hard Red Winter	Known	1,429.8	52.5	3,497.3	128.5
	Unknown	-22.0	-.8	145.2	5.3
Soft Red Winter	Known	125.5	4.6	1,260.1	46.3
	Unknown	0.	0.	189.6	7.0
Hard Red Spring	Known	452.4	16.6	997.5	36.7
	Unknown	9.0	.3	135.9	5.0
White	Known	174.2	6.4	1,865.4	68.5
	Unknown	0.	0.	0.	0.
Durum	Known	67.6	2.5	79.3	2.9
	Unknown	10.9	.4	-42.2	-1.6
Mixed	Known	0.	0.	0.	0.
	Unknown	0.	0.	0.	0.
Barley	Known	112.4	5.2	33.7	1.5
	Unknown	46.5	2.1	10.9	.5
Rye	Known	14.0	.5	0.	0.
	Unknown	42.6	1.7	15.2	.6
Oats	Known	67.5	4.6	20.4	1.4
	Unknown	70.3	4.8	0.	0.
Rice	Known	269.6	<u>2/</u> 5,944.2	66.6	<u>2/</u> 1,468.0
	Unknown	11.4	<u>2/</u> 252.2	30.0	<u>2/</u> 661.4
Soybeans	Known	2,698.4	99.2	2,155.2	79.2
	Unknown	492.0	18.1	1,305.4	48.0
Corn	Known	6,439.9	253.5	1,575.7	62.0
	Unknown	1,564.0	61.6	2,612.1	102.8
Sorghum	Known	1,172.5	46.2	459.2	18.1
	Unknown	250.9	9.9	19.3	.8
Soybean Meal	Known	1,160.3	-	297.4	-
	Unknown	894.5	-	989.5	-
Cotton Seed Meal	Known	8.0	-	4.1	-
	Unknown	0.	-	0.	-

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended June 28, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Canada	-	568	-	-	-	1,744	-	203
Germany, West	-	175	-	-	-	735	-	-
Netherlands	-	40	-	-	-	649	-	-
U.S.S.R.	-	-	-	436	-	667	-	-
Venezuela	162	-	-	-	-	-	-	-
Subtotal	162	783	0	436	0	3,795	0	203
ATLANTIC								
Belgium	-	-	-	-	-	-	-	-
Ecuador	100	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	164	-	-
Netherlands	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	557	-	-
Romania	-	-	-	-	-	1,004	-	-
Subtotal	100	0	0	0	0	1,725	0	0
GULF								
Algeria	634	-	-	-	-	-	-	-
Bangladesh	1,317	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	552
Ecuador	86	-	-	-	-	-	-	-
Egypt	1,295	-	-	-	-	1,194	-	-
Germany, West	-	-	-	-	-	2,365	-	-
Greece	527	-	-	-	-	-	-	-
Guyana	102	-	-	-	-	-	-	-
India	3,340	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	402
Jamaica	-	-	-	-	-	121	-	-
Japan	-	-	-	-	-	5,803	3,026	50
Jordan	180	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	438	-	118
Mexico	560	-	-	-	-	1,953	32	-
Morocco	198	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	1,416	-	1,399
Niger	-	-	-	-	-	-	630	-
Nigeria	230	-	-	-	-	-	-	-
Peoples Rep. of China	-	-	-	-	-	2,150	-	-
Peru	-	-	-	-	-	939	-	-
Philippines	-	-	-	-	-	741	-	-
Poland	1,008	-	-	-	-	-	-	747
Spain	-	-	-	-	-	-	-	1,686
Sudan	365	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	560	-	-
U.S.S.R.	1,008	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	971	-
Yugoslavia	-	-	-	-	-	996	-	-
Subtotal	10,850	0	0	0	0	18,676	4,659	4,954
PACIFIC								
Bangladesh	124	-	-	-	-	-	-	-
Costa Rica	194	-	-	-	-	-	-	-
El Salvador	237	-	-	-	-	-	-	-
Hong Kong	195	-	-	-	-	-	-	-
Japan	1,913	-	-	-	-	-	-	1
Korea	-	-	989	-	-	-	-	-
Mexico	1,453	-	-	-	-	-	-	-
Philippines	838	-	-	-	-	-	-	-
Subtotal	4,954	0	989	0	0	0	0	1
TOTAL	16,066	783	989	436	0	24,196	4,659	5,158

Source: Inspections for export under the U.S. Grain Standards Act.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

GRAINS: United States exports, MAY 1974

Grains	Month			Season	
	May 1974	April 1974	May 1973	July 1973 May 1974	July 1972- May 1973
	--1,000 bushels--				
			3/		3/
Wheat	55,101	56,027	128,989	1,046,963	1,009,456
Wheat flour 1/	3,475	3,067	3,426	32,690	40,057
Wheat products 2/	619	870	1,849	7,252	12,274
Oats	8,676	3,756	6,772	48,823	13,355
Barley	8,085	5,579	10,251	82,816	55,280
Rye	2,162	-	2,810	24,331	6,535
Flaxseed	7	210	-	631	8,775
				Oct. 1973- May 1974	Oct. 1972- May 1973
Corn	123,830	116,707	91,864	891,109	3/734,867
Grain sorghum	13,272	22,043	15,371	157,319	132,682
				Sep. 1973- May 1974	Sep. 1972- May 1973
Soybeans	43,544	62,029	41,018	457,631	428,251

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Revised

Bureau of the Census.

GRAINS: United States imports, May 1974

Grains	Month			Season	
	May 1974	April 1974	May 1973	July 1973 May 1974	July 1972 May 1973
	--1,000 bushels--				
Wheat:					
Full duty	1,071	155	2	1,263	29
Unfit for human consumption 1/	1/	3	1	70	52
Oats	3	13	65	195	2,413
Barley	1,064	104	1,132	6,661	12,188
Rye	-	-	-	1	154
				Oct. 1973- May 1974	Oct. 1972- May 1973
Corn	106	11	51	805	597

1/ Less than 500 bushels

Bureau of the Census.

BARGE SHIPMENTS of GRAIN, Interior River Points
week ended, June 28, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.	556	6,675	1,294	244	-	-	-
Iowa & No. Ill.	-	2,408	901	-	-	-	-
St. Louis Area	1,889	765	499	-	-	-	-
Memphis Area	1,471	-	402	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	-	706	38	-	-	-	-
Kansas City Area	424	124	78	-	42	-	-
<u>Illinois River</u>	50	1,677	928	-	-	-	-
<u>Ohio River</u>	742	-	343	-	-	-	-
Total	5,132	12,355	4,483	244	42	0	0

Week ended:

June 29, 1973 3,564 16,934 2,195 230 0 0 51

CUMULATIVE:

<u>Mississippi River</u>							
Minn. - Wisc.	11,585	59,921	11,772	4,145	-	-	57
Iowa & No. Ill.	-	35,308	13,591	-	-	-	-
St. Louis Area	2,919	7,173	8,438	295	-	-	-
Memphis Area	3,621	-	10,882	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	307	4,692	733	-	-	-	-
Kansas City Area	2,797	1,688	690	-	42	-	-
<u>Illinois River</u>	2,704	41,662	12,171	-	-	-	-
<u>Ohio River</u>	1,003	2,317	4,430	-	-	-	-
Total	24,936	152,761	62,707	4,440	42	0	57

Cumulative:

April 1 - June 29, 1973: 12,688 133,003 40,279 3,616 102 0 51

Mississippi River:

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

NATIONAL AGRICULTURAL WEATHER SUMMARY, AS OF JULY 3, 1974

Agricultural Highlights: Winter wheat harvest making excellent gains, much ahead of 1973 progress in all states. Corn growing, but needs warmer temperatures. Soybean planting nearing completion in Corn Belt.

Small Grains: Continued dry weather enabled farmers to make excellent progress combining winter wheat. Harvest continues well ahead of 1973 and normal for most states. Texas wheat is 95 percent harvested, compared with 91 percent last year. Kansas wheat harvest advanced 50 points to 85 percent complete, the most for this time since 1956. Harvesting moved northward into Nebraska, Indiana, and Ohio during the week. Harvest along the the Kansas-Nebraska border is half done. Hot temperatures in Colorado continued to push maturity with 13 percent of the winter wheat harvested. Winter wheat is 75 percent headed in Montana and some fields are starting to turn. Deteriorating moisture supplies are causing small grains to burn in South Dakota. Spring wheat is well advanced in Southwestern Minnesota, while in the important Northwest part of the state none of the late seeding is heading.

Oats: Oat harvest is getting underway in Kansas and nearing completion in Texas, Arkansas, South Carolina, and Georgia. Oat maturity in other states: Wisconsin 20 percent headed, Michigan 26 percent, Minnesota 39 percent and Ohio 90 percent.

Corn: The Nation's corn crop continued to grow well under much cooler than normal temperatures. The corn belt crop is in fair to good condition with mostly adequate soil moisture. The height of this year's crop is averaging shorter than last year. Illinois corn fields average 20 inches high compared to 23 inches last year. Minnesota corn averaged 18 inches, 6 inches shorter than in 1973. Indiana farmers had to replant 10 percent of their crop because of hard top soil and poor germination. The outlook in Iowa for corn improved and weed control is good except where no herbicide was applied. Early corn in Nebraska is growing rapidly but late plantings are showing signs of heat stress and lack of surface moisture. Corn is 20 percent silking in Southeast Virginia and 40 percent silking in Alabama. In Kentucky, corn is growing well and early corn is tasseling.

Soybeans: Planting of soybeans in the Corn Belt is nearing completion at 93 percent done June 30 and is now ahead of last year's progress of 91 percent. North central states not finished yet are: Indiana, Illinois, and Missouri 85 percent, Kansas 90 percent and Michigan 97 percent. Soybean planting in Iowa is virtually complete, with most emerged. Cool temperatures continued to slow maturity in all major soybean states. Average height of soybeans ranged from 4 inches in Indiana to 10 inches in Ohio. Soybean planting in the South made good progress, many farmers are busy planting soybeans in fields where they recently harvested wheat. Planting is 90 percent complete in North Carolina, 91 percent in Texas, and 93 percent in South Carolina. In Mississippi only 63 percent of the crop has been planted, compared with 86 percent in 1973.

Other Crops: Wet conditions hampered haying many farms in the Eastern Corn Belt and North Atlantic region. Wisconsin and Minnesota farmers took advantage of the sunny week and made good progress on their first cutting. Sorghum planting is 94 percent complete in Texas, 87 percent complete in Missouri and 90 percent done in Kansas. Planting progress is behind 1973 in Texas and Missouri but equals the pace in Kansas.

SOURCE: U.S. Department of Commerce- U.S.D.A. Statistical Reporting Service

Average prices received by farmers for farm products, United States, June 15, 1974
with comparisons

Commodity and unit		Average		June	April	May	June
		Jan. 1910-	Jan. 1967-	15,	15,	15,	15,
		Dec. 1914	Dec. 1967	1973	1974	1974	1974
All wheat, per bu.	Dol.	: .880	1.47	2.43	3.98	3.52	3.57
Rye, per bu.	"	: .725	1.05	1.46	1.82	1.73	2.19
Rice, (rough), per cwt.	"	: 1.81	5.05	8.74	15.40	--	--
Corn, per bu.	"	: .649	1.17	1.99	2.41	2.45	2.57
Oats, per bu.	"	: .399	.668	.904	1.24	1.27	1.30
Barley, per bu.	"	: .617	1.02	1.55	2.15	2.19	2.19
Sorghum grain, per cwt.	"	: ---	1.88	3.10	3.78	3.59	3.59
All hay, baled, per ton	"	: 11.90	23.50	35.20	44.40	54.00	47.70
Cotton, American upland, per lb.	Ct.	: <u>1/11.92</u>	22.54	29.52	58.4	48.7	48.0
Cotton, American-Pima, per lb.	"	: ---	49.5	47.6	120	--	---
Peanuts, per lb.	"	: 4.83	11.4	--	--	--	--
Cottonseed, per ton	Dol.	: 21.80	58.00	--	--	--	--
Soybeans, per bu.	"	: ---	2.62	10.00	5.15	5.21	5.13
Flaxseed, per bu.	"	: 1.68	2.89	5.48	9.27	8.83	7.76
Potatoes, per cwt. 2/	"	: 1.13	2.02	6.14	8.03	8.78	6.76
Sweetpotatoes, per cwt.	"	: 1.61	5.65	11.65	9.97	10.10	11.20
Dry edible beans, per cwt.	"	: 3.39	7.99	15.10	44.40	44.00	37.90
Dry field peas (open mkt.), per cwt.	"	: ---	4.64	9.44	31.00	--	--
Apples, for fresh use, per lb. 2/ 3/	Ct.	: ---	6.65	14.3	10.9	11.4	13.9
Peaches, for fresh use, per lb. 2/	"	: ---	9.20	14.1	--	--	21.2
Strawberries, for fresh use, per lb. 2/	"	: ---	28.3	31.7	41.4	28.0	34.6
Pears, for fresh use, per ton 2/ 3/	Dol.	: ---	125.00	--	220.00	317.00	--
Citrus (equiv. on-tree), per box 2/	"	: ---	1.38	2.10	1.36	1.86	1.90
Grapefruit	"	: ---	2.45	3.30	3.64	3.93	4.38
Lemons	"	: ---	1.58	1.74	1.59	1.72	1.83
Oranges	"	: ---	2.49	--	--	--	--
Tangelos	"	: ---	2.66	--	3.51	6.17	--
Tangerines	"	: ---	1.62	--	1.04	--	--
Temple	"	: ---	1.62	--	1.04	--	--
All beef cattle, per cwt.	Dol.	: 5.52	22.20	43.90	39.20	37.20	32.30
Cows, per cwt.	"	: ---	16.50	32.80	30.70	28.90	24.90
Steers and heifers, per cwt.	"	: ---	24.00	46.10	41.20	39.10	34.10
Calves, per cwt.	"	: 6.84	26.40	58.50	47.20	42.80	37.40
Hogs, per cwt.	"	: 7.29	19.00	37.30	30.60	26.30	23.50
Lambs, per cwt.	"	: 5.96	22.20	36.20	37.40	41.50	43.50
Sheep, per cwt.	"	: 4.59	6.38	12.00	13.30	11.90	10.60
All milk, sold to plants, per cwt. 2/	Dol.	: 1.61	5.03	6.40	8.85	8.25	4/7.88
Milk eligible for fluid market	"	: ---	5.44	6.67	9.17	8.68	4/8.33
Milk of manufacturing grade	"	: ---	4.07	5.60	7.79	6.93	4/6.50
Milkfat in cream, per lb.	Ct.	: 26.3	68.1	63.2	65.4	60.7	59.1
Chickens, excluding broilers, live, per lb.	"	: ---	7.9	15.1	9.1	7.9	7.7
Broilers, live, per lb. 2/	"	: ---	13.3	24.3	21.2	20.6	18.6
Eggs, per dozen 5/	"	: 21.6	31.2	50.4	50.4	42.0	39.4
Turkeys, live, per lb.	"	: 14.3	20.0	33.8	27.5	24.4	23.5
Wool, per lb. 2/ 6/	"	: 17.8	39.7	84.5	69.7	63.2	64.6
Mohair (Texas only), per lb.	"	: ---	43.9	185	145	155	155
Adjusted for seasonal variation	"	: ---	5.04	6.88	9.22	8.87	4/8.47
All milk, sold to plants, per cwt. 2/	Dol.	: ---	5.04	6.88	9.22	8.87	4/8.47
Eggs, per dozen	Ct.	: ---	31.2	59.3	53.1	50.0	45.8

1/ All Cotton. 2/ Average for the month. 3/ Equivalent packinghouse-door returns for Washington and Oregon, equivalent first delivery point returns for California, and prices as sold for other States. 4/ Prices are preliminary. Fat test percent for all milk, 3.55; fluid market, 3.56; manufacturing grade, 3.54. 5/ Average of all eggs sold by farmers, including hatching eggs and eggs sold at retail. 6/ Average local market price, excluding incentive payments.

State prices are weighted by corresponding monthly sales, annual sales, or annual production to compute regional and U. S. average prices.

Based on price reports from 3,790 firms and individuals, and supplemented by data from marketing agencies and related sources.

SOURCE: Crop Reporting Board, SRS, USDA

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 22 No. 28 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS
July 12, 1974

WHEAT LOWER - FEED GRAINS STRONG

Wheat prices fell on the Nation's markets during the week ended July 11. Heavy farm and elevator selling of wheat added to some evening up of positions in futures markets just prior to the crop report late Thursday pushed prices lower. Feed grains showed renewed strength as farmers held stocks tightly while assessing effect of hot dry weather on growing crops and feeder interest picked up seasonally as pastures burned out. Export demand continued fairly good.

Hard winter wheat sold strongly higher early but a good sell off by farmers and country elevators supplied immediate needs and buyers backed bids off sharply. Kansas City hard winter ordinary dropped 4 cents at \$4.32 with 13 percent protein off 9 cents at \$4.76 per bushel. Chicago soft red winter price fell 5 cents at \$4.30 after receiving the first cars of new wheat this season. Toledo soft white wheat declined 6 cents at \$4.12 and portland soft white price fell 8 cents at \$7.40 per bushel.

Minneapolis dark northern spring wheat declined 8-23 cents with 14 percent off 8-10 cents at \$5.05-5.10. Rain over the Dakotas partially relieved drought conditions during the week. Medium milling quality durum traded up 5-15 cents at \$7.40 as traders expected new crop yields to be down considerably from early estimates. Rye traded steady to up 6 cents at \$2.85-2.91 per bushel.

Yellow corn markets moved higher as stocks were tightly held and demand broadened as cattle were moved from pastures to dry lots for feeding when pastures faded seasonally. Chicago No. 2 yellow traded up 2 cents at \$3.14. Kansas City white corn price advanced strongly as processors bid the market higher in an effort to attract supplies. No. 2 white closed at \$3.80 for track supplies with truck bids moving up close to the rail price at \$3.65-3.75 per bushel. Chicago white oats traded up 3 cents at \$1.65.

Minneapolis best malting barley sold unchanged at \$3.20-3.25 but feed grade lagged under heavy offerings and prices fell 3-30 cents at \$1.95-2.22 per bushel. Kansas City yellow sorghum moved unchanged to 5 cents lower at \$4.45-4.50 with local demand light but with little offered for sale. Most offerings went to Gulf Ports at \$5.00 per cwt. basis track, Gulf Ports. Texas High Plains sorghum gained 15 cents at \$4.45-4.55 as feedlot interest improved.

Soybean markets turned stronger as crushers competed with exporters for the light offerings. Chicago No. 1 yellow beans climbed 4 cents higher at \$6.18 and Illinois Crusher Points traded 2 to 8 cents higher at \$6.23-6.34 per bushel. Minneapolis flaxseed held at \$8.75 per bushel with light offerings and light demand in balance.

SPECIAL FEATURES

	Page
Wheat: Inspections for export by classes, programs, coastal areas, and country of destination, June 1974	8-9
Wheat: Inspections for export by classes, ports and areas, June 1974	10
Grains: Inspections for export by ports and areas, June 1974	11
Grains: Inspections for export by coastal areas and country of destination, June 1974	12
Wheat: Inspections for export by classes, programs, coastal areas, and country of destination, July 1973-June 1974	13-16
Wheat: Inspections for export by programs and country of destination, July 1973-June 1974	17-18
Wheat: Inspections for export by programs and classes, July 1973-June 1974	18
Wheat: Inspections for export by classes and country of destination, July 1973-June 1974	18
Wheat: Inspections for export by classes, and country of destination, July 1973-June 1974	19
Wheat: Inspections for export, by classes and grades, by ports, July 1973-June 1974	20-21
Oats, barley, rye, and flaxseed: Inspections for export, by grades, by ports, July 1973-June 1974	22

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	July 11, 1974				July 12, 1973
WHEAT	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>September</u>
Chicago	4.33 1/2	4.38	4.45	4.45	2.75 3/4
Kansas City	4.31	4.40 1/2	4.50	4.54	2.56
Minneapolis No. Spring	4.89	4.68	4.64	4.68	2.67 1/4
CORN					
Chicago	3.08 1/2	3.02	2.86	2.89 3/4	2.14 1/2
Kansas City	-	3.08 N	2.98 N	-	-
SOYBEANS	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>August</u>
Chicago	6.21 1/2	6.20 1/2	6.21 1/2	6.19	7.80
SORGHUM	<u>July</u>	<u>September</u>	<u>October</u>	<u>December</u>	<u>September</u>
Chicago	4.59	4.37	4.25	4.38	3.65

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 July 11, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.60	4.75	-
No. 1 Soft Red Winter	4.41	-	4.54	-	-
No. 2 Dark Northern Spring 14% protein	-	5.18	-	5.60	-
No. 2 Western White	-	-	-	4.75	-
CORN					
No. 2 Yellow	3.20	-	3.20	-	-
SORGHUM					
No. 2	-	-	5.00	-	-
SOYBEANS					
No. 1 Yellow	6.34	-	6.34	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	July 11, 1/ 1974	July 3, 1/ 1974	July 12, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	35.95	36.35	20.10
Oil yield per bushel crushed	Pounds	10.88	10.88	10.55
Value from bushel of soybeans	Dollars	3.91	3.95	2.12
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	112.00	107.50	235.00
Meal yield per bushel crushed	Pounds	47.25	47.25	46.82
Value from bushel of soybeans	Dollars	2.65	2.54	5.50
Value of oil and meal from bushel of soybeans	Dollars	6.56	6.49	7.62
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.30	6.24	7.08
Difference between soybean price and value of oil and meal	Cents	26	25	54

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1974 and 2/ July 1973.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		July 11, 1974	July 3, 1974	July 12, 1973	AVERAGE 2/ June 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.32	4.36	2.64	4.05
	No. 1 Hard Winter (13%) Prot.)	4.76	4.85	2.85	4.47
	No. 1 Soft Red Winter	4.20	4.25	-	-
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.56	4.56-4.59	2.83-2.85	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.21-4.25	4.31	2.64-2.66	4.01
CHICAGO	No. 2 Yellow Hard Winter	4.33	4.38	2.74	3.91
	No. 2 Soft Red Winter	4.30	4.35	2.79	3.91
TOLEDO	No. 2 Soft Red Winter	4.20	4.21	2.84	3.77
	No. 2 Soft White	4.12	4.18	2.84	3.75
ST. LOUIS	No. 2 Hard Winter	4.23-4.28	4.31-4.34	2.73-2.74	1.38
	No. 2 Soft Red Winter	4.23-4.27	4.31-4.34	2.73-2.74	1.38
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.60-4.70	4.73-4.83	2.80	4.51
	No. 1 Dark No. Spring (13% Prot.)	4.92-4.99	5.05-5.12	2.85	4.70
	No. 1 Dark No. Spring (14% Prot.)	5.05-5.10	5.18-5.20	-	4.86
	No. 1 Dark No. Spring (15% Prot.)	5.15-5.23	5.38-5.46	2.86-2.89	5.07
	No. 1 Hard Amber Durum	7.40	7.25-7.35	3.36	6.37
PORTLAND	No. 1 Soft White	4.57	4.65	3.23	4.30
	No. 1 Hard Winter (Ord. Prot.)	4.57	4.65	3.00	4.11
	No. 1 Dark Northern Spring (14% Prot.)	5.45	5.35	-	-
BALTIMORE	No. 2 Soft Red Winter (garlicky)	3.70-4.04	3.90-4.15	2.58-2.60	3.66
RYE					
MINNEAPOLIS	No. 2	2.85-2.91	2.85	1.40	2.57
CORN					
KANSAS CITY	No. 2 White	3.80	3.60	3.15-3.20	3.37
	No. 2 Yellow	3.06-3.08	2.89-2.91	2.30-2.32	2.74
OMAHA	No. 2 Yellow	2.92-2.94	2.88-2.90	2.17-2.19	2.68
CHICAGO	No. 2 Yellow	3.14	3.12	2.39	2.93
TOLEDO	No. 2 Yellow	3.04	3.02	2.24	2.84
ST. LOUIS	No. 2 Yellow	3.03-3.07	3.03-3.05	2.30-2.31	2.82
MINNEAPOLIS	No. 2 Yellow	2.96-2.97	2.95-2.96	2.12-2.13	2.77
OATS					
CHICAGO	No. 2 Extra Heavy White	1.65	1.62	.95	1.55
TOLEDO 2/	No. 2 Heavy White	1.50	1.51	1.01	1.50
MINNEAPOLIS	No. 2 Extra Heavy White	1.55-1.56	1.47	.86	1.43
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.20-3.25	3.20-3.25	1.66-1.73	3.11
	No. 3 or better, Feed	1.95-2.22	2.25	1.53	2.36
PORTLAND	No. 2 Western 45 lbs.	2.64	2.59	2.23	2.51
STOCKTON	No. 2 Western 46 lbs.	2.66-2.71	2.64-2.66	2.12-2.13	2.60
LOS ANGELES	No. 2 Western 46 lbs.	2.69-2.71	2.64-2.66	2.09-2.11	2.60
SORGHUM					
KANSAS CITY	No. 2 Yellow	4.45-4.50	4.50	3.70	3.99
TEXAS 3/	No. 2 Yellow	4.45-4.55	4.30-4.40	3.70-3.85	-
LOS ANGELES	No. 2 Yellow	5.55-5.60	5.38-5.43	4.55-4.57	4.93
SOYBEANS					
CHICAGO	No. 1 Yellow	6.18	6.14	7.00	5.47
TOLEDO	No. 1 Yellow	6.04	6.03	6.17	5.42
MINNEAPOLIS	No. 1 Yellow	6.00	5.93	6.50	5.38
ILLINOIS PTS.	No. 1 Yellow	6.23-6.34	6.21-6.26	7.00-7.16	5.51
FLAXSEED					
MINNEAPOLIS	No. 1	8.75	8.75	6.25	8.26

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 5, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	178	5,132	294	124,443	130,047	1/ 129,462	** 585
Oats	27,705	33,851	721	31,560	93,837	70,019	23,818
Barley	68	137	-	491	696	344	352
Rye	35	1,236	16	12,187	13,474	3/ 13,474	-
Flaxseed	-	-	-	1	1	1	-
Corn	177	604	7,369	47,832	55,982	4/ 53,929	2,053
Grain sorghum	96	2,789	-	951	3,836	5/ 3,836	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn - ;
Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -

**Breakdown by classes: Hard red winter 58 ; Hard red spring - ; Soft red winter 6;
White Wheat 116 ; Durum Wheat 150 ; Other Wheat 255.

1/ Commitments include 5.3 mil. bu. for Hard Winter and 1.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 41.8 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

4/ Includes .9 mil. bu. of Corn reserved for settlement of over and under deliveries on loading orders and sales, and donation program.

5/ Further adjustments may be required prior to completion of deliveries on all deliveries on all loading orders and sales.

Source: Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 5, 1974	JULY 1 TO		July 5, 1974	JULY 1 TO	
		July 5, 1974	July 6, 1973		July 5, 1974	July 6, 1973
Wheat	-	-	-	797	797	35
Oats	-	-	-	44	44	894
Barley	-	-	-	-	-	8
Rye	-	-	-	92	92	9
Flaxseed	-	-	-	-	-	2
Corn	-	OCTOBER 1 TO		40	OCTOBER 1 TO	
		July 5, 1974	July 6, 1973		July 5, 1974	July 6, 1973
		-	3,024		5,350	156,761
Grain sorghum	-	10,260	7,120	-	58	22,304
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 5, 1974	July 6, 1973		July 5, 1974	July 6, 1973
		-	-		-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	July 5, 1974	June 28, 1974	July 6, 1973	July 1, 1973- June 30, 1974	July 1, 1972- June 30, 1973
United States 1/	13,448	16,066	26,135	1,105,664	1,132,852
Canada	11,171	10,732	11,265	404,419	551,274
Argentina	1,091	0	323	58,081	110,365
Australia	5,099	6,727	2,517	203,130	215,396

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export 1/
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	July 5, 1974	June 28, 1974	July 6, 1973	July 1, 1973- June 30, 1974	July 1, 1972- June 30, 1973
Wheat	13,448	16,066	26,135	1,105,664	1,132,852
Oats	807	783	1,160	54,304	18,769
Barley	0	989	980	77,995	61,410
Rye	884	436	469	26,735	10,256
Flaxseed	0	0	0	208	8,597
				: Oct. 1, 1973- : Oct. 1, 1972-	
				: Jul. 5, 1974 : Jul. 6, 1973	
Corn	22,573	24,196	26,472	999,577	860,104
Grain sorghum	3,537	4,659	712	174,494	135,873
				: Sep. 1, 1973- : Sep. 1, 1972-	
				: Jul. 5, 1974 : Jul. 5, 1973	
Soybeans	8,466	5,158	2,085	482,879	453,088

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended July 5, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo Area	Saginaw Area	South Atlantic	Miss. River	Total
Netherlands	416	-	-	2,273	2,689
Canada	-	376	-	-	376
Italy	-	-	542	-	542
Colombia	-	-	-	713	713
Japan	-	-	-	1,174	1,174
Mexico	-	-	-	601	601
Peo. Rep. of China	-	-	-	1,139	1,139
Israel	-	-	-	1,232	1,232
Total	416	376	542	7,132	8,466

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,
Week ended July 5, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Lakes	342	-	-	-	132	-	474
Atlantic	-	-	-	-	-	-	0
Gulf	730	8,962	885	-	-	-	10,577
Pacific	519	1,878	-	-	-	-	2,397
TOTAL	1,591	10,840	885	0	132	0	13,448

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, 1/
As of June 23, 1974

COMMODITY	DESTINATION	1973 - 1974		1974 - 1975	
		1,000 METRIC TONS	MILLION BUSHELS	1,000 METRIC TONS	MILLION BUSHELS
All Wheat	Known	1,918.7	70.5	7,844.9	288.2
	Unknown	-8.0	-.3	156.2	5.7
Hard Red Winter	Known	1,062.8	39.1	3,341.9	122.8
	Unknown	-22.0	-.8	-121.4	-4.5
Soft Red Winter	Known	293.4	10.8	1,469.1	54.0
	Unknown	0.	0.	194.2	7.1
Hard Red Spring	Known	376.3	13.8	1,024.8	37.7
	Unknown	8.3	.3	135.9	5.0
White	Known	118.6	4.4	1,909.7	70.2
	Unknown	0.	0.	10.1	.4
Durum	Known	67.6	2.5	99.6	3.7
	Unknown	5.8	.2	-62.5	-2.3
Mixed	Known	0.	0.	0.	0.
	Unknown	0.	0.	0.	0.
Barley	Known	143.2	6.6	33.7	1.5
	Unknown	47.5	2.2	11.9	.5
Rye	Known	14.0	.5	30.0	1.2
	Unknown	42.6	1.7	24.1	.9
Oats	Known	54.0	3.7	29.7	2.0
	Unknown	69.1	4.8	0.	0.
Rice	Known	215.9	<u>2/</u> 4,759.9	68.9	<u>2/</u> 1,520.0
	Unknown	11.4	<u>2/</u> 252.0	30.0	<u>2/</u> 661.4
Soybeans	Known	2,469.0	90.7	2,200.0	80.8
	Unknown	423.5	15.6	1,305.4	48.0
Corn	Known	5,907.8	232.6	1,955.3	77.0
	Unknown	1,519.4	59.8	2,656.8	104.6
Sorghum	Known	1,273.9	50.2	459.2	18.1
	Unknown	262.0	10.3	19.3	.8
Soybean Meal	Known	1,032.4	-	297.0	-
	Unknown	910.1	-	989.5	-
Cotton Seed Meal	Known	8.0	-	4.1	-
	Unknown	0.	-	0.	-

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended July 5, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS								
LAKES								
Belgium	132	-	-	-	-	-	-	-
Canada	-	807	-	-	-	3,247	-	376
Netherlands	-	-	-	-	-	277	-	416
U.S.S.R.	-	-	-	884	-	683	-	-
Venezuela	342	-	-	-	-	-	-	-
Subtotal	474	807	0	884	0	4,207	0	792
ATLANTIC								
Germany, West	-	-	-	-	-	1,263	-	-
Italy	-	-	-	-	-	-	-	542
Netherlands	-	-	-	-	-	3,408	-	-
Spain	-	-	-	-	-	953	-	-
Subtotal	0	0	0	0	0	5,624	0	542
GULF								
Chile	1,512	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	713
Dominican Rep.	312	-	-	-	-	106	-	-
Ecuador	58	-	-	-	-	-	-	-
Egypt	246	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	963	-	-
Guatemala	154	-	-	-	-	169	-	-
Guyana	103	-	-	-	-	-	-	-
Honduras	84	-	-	-	-	-	-	-
India	1,614	-	-	-	-	-	-	-
Iraq	762	-	-	-	-	-	-	-
Israel	1,136	-	-	-	-	-	-	1,232
Italy	-	-	-	-	-	1,796	-	-
Jamaica	-	-	-	-	-	50	-	-
Japan	1,185	-	-	-	-	1,859	2,310	1,174
Korea	-	-	-	-	-	656	-	-
Mexico	-	-	-	-	-	38	64	601
Netherlands	-	-	-	-	-	4,505	-	2,273
Neth. Antilles	104	-	-	-	-	-	-	-
Nigeria	153	-	-	-	-	-	-	-
Peo. Rep. of China	973	-	-	-	-	920	-	1,139
Sierra Leone	147	-	-	-	-	-	-	-
Spain	-	-	-	-	-	557	-	-
Sudan	220	-	-	-	-	-	-	-
U.S.S.R.	1,764	-	-	-	-	1,123	-	-
Venezuela	50	-	-	-	-	-	1,163	-
Subtotal	10,577	0	0	0	0	12,742	3,537	7,132
PACIFIC								
Bangladesh	891	-	-	-	-	-	-	-
China (Taiwan)	556	-	-	-	-	-	-	-
India	167	-	-	-	-	-	-	-
Japan	783	-	-	-	-	-	-	-
Subtotal	2,397	0	0	0	0	0	0	0
TOTAL:	13,448	807	0	884	0	22,573	3,537	8,466

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

June 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Algeria	-	-	-	-	1,033	-	1,033
Germany, West	187	-	-	-	190	-	377
Malta	374	-	-	-	-	-	374
Netherlands	551	-	-	-	-	-	551
United Kingdom	1,232	-	-	-	-	-	1,232
LAKES							
Algeria	-	-	-	-	430	-	430
Belgium	-	-	-	-	132	-	132
Netherlands	183	-	-	-	-	-	183
Nicaragua	233	18	-	-	-	-	251
Venezuela	693	-	-	-	162	-	855
ATLANTIC							
Ecuador	100	-	-	-	-	-	100
GULF							
Algeria	183	1,578	-	-	-	-	1,761
Brazil	-	1,321	-	-	-	-	1,321
Colombia	-	772	-	-	-	-	772
Ecuador	508	-	-	-	-	-	508
Egypt	-	2,489	-	-	-	-	2,489
Greece	-	527	-	-	-	-	527
Guatemala	124	30	-	-	-	-	154
Guyana	205	206	-	-	-	-	411
Honduras	-	84	-	-	-	-	84
India	-	4,785	-	-	-	-	4,785
Iraq	-	762	-	-	-	-	762
Israel	-	2,246	-	-	-	-	2,246
Jamaica	227	-	-	-	-	-	227
Mexico	-	49	511	-	-	-	560
Morocco	-	198	-	-	-	-	198
Netherlands	43	220	-	-	-	-	263
Neth. Antilles	55	49	-	-	-	-	104
Nicaragua	22	-	-	-	-	-	22
Nigeria	344	1,237	-	-	-	-	1,581
Peru	372	-	-	-	-	-	372
Poland	-	1,008	-	-	-	-	1,008
Portugal	-	895	-	-	-	-	895
Sierra Leone	90	57	-	-	-	-	147
Surinam	-	30	-	-	-	-	30
Trinidad	66	150	-	-	-	-	216
United Kingdom	-	821	-	-	-	-	821
U.S.S.R.	-	7,696	-	-	-	-	7,696
Venezuela	1,269	-	-	-	129	-	1,398
Zaire	-	173	-	-	-	-	173
PACIFIC							
Bangladesh	-	1,111	871	-	-	1,017	2,999
China (Taiwan)	-	49	-	401	-	-	450

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,
June 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES -(Continued)							
PACIFIC (Continued)							
Costa Rica	213	-	-	-	-	-	213
El Salvador	134	-	-	103	-	-	237
Hong Kong	341	-	-	-	-	-	341
Iran	-	1,100	-	938	-	-	2,038
Japan	1,863	3,026	-	4,095	-	-	8,984
Mexico	-	582	-	-	-	-	582
Panama	-	-	-	81	-	-	81
Philippines	692	-	-	325	-	-	1,017
Singapore	169	607	-	200	-	-	976
Subtotal	10,473	33,876	1,382	6,143	2,076	1,017	54,967
C.C.C. CREDIT							
GULF							
Chile	-	2,643	-	-	-	-	2,643
Subtotal	0	2,643	0	0	0	0	2,643
PL - 480							
GULF							
Bangladesh	-	-	1,317	-	-	-	1,317
Bolivia	-	127	-	-	-	-	127
Jordan	-	180	-	-	-	-	180
Sudan	-	515	-	-	-	-	515
PACIFIC							
India	-	301	-	-	-	-	301
Subtotal	0	1,123	1,317	0	0	0	2,440
GRAND TOTAL	10,473	37,642	2,699	6,143	2,076	1,017	60,050
LAKE PORTS to Canada 1/	325	0	0	0	1,399	0	1,724
COASTAL AREAS	JULY 1973 - JUNE 1974						
Canadian	46,663	0	603	350	16,571	0	64,187
Lakes (Overseas)	24,851	1,181	843	0	10,089	0	36,964
Atlantic	7,642	2,598	5,067	1,049	4,387	0	20,743
Gulf	58,194	565,559	13,683	0	7,476	0	644,912
Pacific	79,651	123,701	3,941	114,844	2,355	4,499	328,991
TOTAL	217,001	693,039	24,137	116,243	40,878	4,499	1,095,797
JULY 1972 - JUNE 1973							
Canadian	28,112	0	2,526	0	8,653	0	39,291
Lakes (Overseas)	27,568	1,725	1,036	38	29,521	0	59,888
Atlantic	22,907	27,118	20,486	746	12,250	50	83,557
Gulf	50,081	560,043	38,178	0	12,520	536	661,358
Pacific	66,156	67,014	1,688	147,880	2,017	26	284,781
TOTAL	194,824	655,900	63,914	148,664	64,961	612	1,128,875

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
June 1974

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
CANADIAN							
Montreal	187	-	-	-	190	-	377
Seaway Ports	2,157	-	-	-	1,033	-	3,190
Subtotal	2,344	0	0	0	1,223	0	3,567
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth -- Superior	1,109	18	-	-	724	-	1,851
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	1,109	18	0	0	724	0	1,851
ATLANTIC							
North	-	-	-	-	-	-	0
South	100	-	-	-	-	-	100
Subtotal	100	0	0	0	0	0	100
GULF							
Mississippi River	2,390	1,145	1,317	-	129	-	4,981
East Gulf	450	-	511	-	-	-	961
North Texas Gulf	668	27,727	-	-	-	-	28,395
South Texas Gulf	-	1,976	-	-	-	-	1,976
Subtotal	3,508	30,848	1,828	0	129	0	36,313
PACIFIC							
Columbia River	2,534	3,542	-	5,818	-	-	11,894
Puget Sound	878	449	-	325	-	-	1,652
California	-	2,785	871	-	-	1,017	4,673
Subtotal	3,412	6,776	871	6,143	0	1,017	18,219
TOTALS							
June 1974	10,473	37,642	2,699	6,143	2,076	1,017	60,050
July '73-June '74	217,001	693,039	24,137	116,243	40,878	4,499	1,095,797
July '72-June '73	194,824	655,900	63,914	148,664	64,961	612	1,128,875

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville -- Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

June 1974

PORTS <u>1/</u>	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES <u>2/</u>									
Chicago Area	-	-	-	-	-	5,441	-	1,844	7,285
Duluth—Superior	3,575	7,487	1,383	2,510	-	7,390	-	614	22,959
Toledo Area	-	-	-	-	-	2,371	-	1,511	3,882
Saginaw Area	-	-	-	-	-	132	-	376	508
Subtotal	3,575	7,487	1,383	2,510	0	15,334	0	4,345	34,634
ATLANTIC									
North	-	-	-	-	-	7,622	-	160	7,782
South	100	-	153	-	-	10,893	-	1,850	12,996
Subtotal	100	0	153	0	0	18,515	0	2,010	20,778
GULF									
Mississippi River	4,981	-	-	-	-	65,918	-	23,750	94,649
East Gulf	961	-	-	-	-	307	-	1,685	2,953
North Texas Gulf	28,395	-	-	-	-	8,885	8,228	3,454	48,962
South Texas Gulf	1,976	-	-	-	47	200	8,571	76	10,870
Subtotal	36,313	0	0	0	47	75,310	16,799	28,965	157,434
PACIFIC									
Columbia River	11,894	-	1,765	-	-	-	-	-	13,659
Puget Sound	1,652	-	-	-	-	-	-	1	1,653
California	4,673	-	-	-	-	-	656	-	5,329
Subtotal	18,219	0	1,765	0	0	0	656	1	20,641
TOTALS									
June 1974	58,207	7,487	3,301	2,510	47	109,159	17,455	35,321	233,487
Jan. - June '74	389,845	21,037	28,826	5,527	47	673,290	116,219	294,011	1,528,802
Jan. - June '73	661,613	15,714	39,033	10,104	0	587,819	92,497	266,428	1,673,208

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville — Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

June 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Canada	6,296	873	-	-	10,514	-	4,199
Germany, West	1,151	510	-	-	1,043	-	-
Netherlands	40	-	-	-	3,110	-	146
Norway	-	-	536	-	-	-	-
U.S.S.R.	-	-	1,974	-	667	-	-
Subtotal	7,487	1,383	2,510	0	15,334	0	4,345
ATLANTIC							
Belgium	-	-	-	-	841	-	36
Germany, West	-	153	-	-	2,755	-	400
Iceland	-	-	-	-	20	-	-
Italy	-	-	-	-	87	-	607
Malta	-	-	-	-	164	-	-
Netherlands	-	-	-	-	3,917	-	807
Portugal	-	-	-	-	1,851	-	-
Romania	-	-	-	-	2,046	-	-
Spain	-	-	-	-	4,950	-	160
United Kingdom	-	-	-	-	1,884	-	-
Subtotal	0	153	0	0	18,515	0	2,010
GULF							
Belgium	-	-	-	-	1,275	844	-
Canary Islands	-	-	-	-	359	-	-
Colombia	-	-	-	-	-	-	713
Costa Rica	-	-	-	-	100	-	-
Dominican Republic	-	-	-	-	338	-	-
Egypt	-	-	-	-	1,194	-	-
France	-	-	-	-	-	-	1,171
Germany, West	-	-	-	-	6,244	-	1,584
India	-	-	-	47	-	-	-
Israel	-	-	-	-	-	2,123	2,992
Italy	-	-	-	-	5,410	-	1,291
Jamaica	-	-	-	-	371	-	-
Japan	-	-	-	-	16,201	5,413	4,290
Korea	-	-	-	-	2,114	-	186
Lebanon	-	-	-	-	438	-	118
Mali	-	-	-	-	-	124	-
Mexico	-	-	-	-	6,938	696	76
Netherlands	-	-	-	-	8,221	3,010	9,031
Nicaragua	-	-	-	-	-	101	-
Niger	-	-	-	-	-	874	-
Norway	-	-	-	-	794	-	-
Panama	-	-	-	-	110	-	-
Peoples Rep. of China	-	-	-	-	6,897	-	2,065
Peru	-	-	-	-	939	-	565
Philippines	-	-	-	-	1,601	-	-
Poland	-	-	-	-	907	-	747
Portugal	-	-	-	-	1,299	-	-
Spain	-	-	-	-	557	-	4,136
Surinam	-	-	-	-	24	-	-
Tanzania	-	-	-	-	1,204	-	-
Trinidad	-	-	-	-	146	-	-
Turkey	-	-	-	-	895	-	-
United Kingdom	-	-	-	-	-	85	-
U.S.S.R.	-	-	-	-	8,779	-	-
Upper Volta	-	-	-	-	-	124	-
Venezuela	-	-	-	-	-	3,405	-
Yugoslavia	-	-	-	-	1,955	-	-
Subtotal	0	0	0	47	75,310	16,799	28,965
PACIFIC							
Japan	-	-	-	-	-	-	1
Korea	-	1,765	-	-	-	-	-
Mexico	-	-	-	-	-	656	-
Subtotal	0	1,765	0	0	0	656	1
June 1974	7,487	3,301	2,510	47	109,159	17,455	35,321
July 1973 - June 1974	54,304	77,995	26,735	208	1,351,165	241,271	506,134
July 1972 - June 1973	18,769	61,410	10,256	8,597	1,104,732	181,981	500,754

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

July 1973 - June 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES							
CANADIAN							
Algeria	1,862	-	-	-	8,843	-	10,705
Argentina	1,580	-	-	-	-	-	1,580
Belgium	538	-	-	-	1,238	-	1,776
Brazil	1,483	-	-	-	-	-	1,483
Cyprus	576	-	-	-	-	-	576
Egypt	503	-	-	-	-	-	503
France	112	-	-	-	1,373	-	1,485
Germany, West	1,056	-	-	-	730	-	1,786
Greece	-	-	-	-	640	-	640
Indonesia	317	-	483	-	-	-	800
Iraq	2,450	-	-	-	-	-	2,450
Italy	1,954	-	-	-	1,155	-	3,109
Libya	-	-	-	-	542	-	542
Malta	482	-	-	-	-	-	482
Morocco	812	-	-	-	-	-	812
Netherlands	12,083	-	-	-	1,140	-	13,223
Nigeria	825	-	-	-	-	-	825
Norway	1,661	-	-	-	-	-	1,661
Peoples Rep. of China	5,132	-	-	-	-	-	5,132
Portugal	488	-	-	-	-	-	488
Sierra Leone	74	-	-	-	-	-	74
Spain	107	-	-	-	788	-	895
United Kingdom	10,109	-	120	350	122	-	10,701
Venezuela	1,367	-	-	-	-	-	1,367
Yugoslavia	949	-	-	-	-	-	949
LAKES							
Algeria	-	-	-	-	2,612	-	2,612
Belgium	2,615	-	-	-	1,828	-	4,443
France	127	-	-	-	1,031	-	1,158
Germany, West	1,501	-	-	-	41	-	1,542
Italy	-	-	620	-	1,026	-	1,646
Malta	286	-	-	-	-	-	286
Morocco	487	-	-	-	-	-	487
Netherlands	11,621	-	-	-	677	-	12,298
Nicaragua	837	64	-	-	-	-	901
Norway	493	-	-	-	-	-	493
Panama	96	-	-	-	-	-	96
Peoples Rep. of China	2,562	354	223	-	-	-	3,139
Portugal	391	-	-	-	-	-	391
Spain	565	-	-	-	-	-	565
U.S.S.R.	-	744	-	-	1,867	-	2,611
Venezuela	2,847	19	-	-	506	-	3,372
ATLANTIC							
Algeria	-	-	-	-	2,574	-	2,574
Dominican Republic	-	-	-	106	-	-	106
Ecuador	100	-	-	-	-	-	100
Egypt	-	-	-	588	-	-	588
Greece	-	-	827	-	-	-	827
Italy	-	136	1,740	-	1,119	-	2,995
Netherlands	2,054	-	-	355	13	-	2,422
Nigeria	175	-	-	-	-	-	175
Norway	-	-	-	-	170	-	170
Peoples Rep. of China	959	306	2,500	-	-	-	3,765
Thailand	89	-	-	-	-	-	89
United Kingdom	4,196	-	-	-	-	-	4,196
Venezuela	69	25	-	-	511	-	605
GULF							
Algeria	295	16,686	-	-	4,190	-	21,171
Argentina	-	15,871	-	-	-	-	15,871
Bengladesh	-	7,581	-	-	-	-	7,581
Bolivia	-	728	-	-	-	-	728

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,
July 1973 - June 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES (Continued)						
GULF (Continued)							
Brazil	-	54,472	-	-	-	-	54,472
Chile	-	14,832	-	-	-	-	14,832
Colombia	-	10,746	245	-	-	-	10,991
Costa Rica	249	-	97	-	14	-	360
Cyprus	-	977	520	-	-	-	1,497
Dahomey	-	263	-	-	-	-	263
Dominican Republic	2,036	419	201	-	-	-	2,656
Ecuador	3,408	973	118	-	-	-	4,499
Egypt	-	25,107	-	-	-	-	25,107
El Salvador	153	-	51	-	-	-	204
Ethiopia	-	1,152	-	-	-	-	1,152
France	-	459	-	-	-	-	459
Germany, East	-	954	-	-	112	-	1,066
Ghana	1,740	-	-	-	-	-	1,740
Greece	-	5,943	-	-	583	-	6,526
Guatemala	1,229	442	-	-	16	-	1,687
Guyana	412	1,246	-	-	-	-	1,658
Haiti	973	51	-	-	-	-	1,024
Honduras	468	986	-	-	55	-	1,509
India	534	51,091	-	-	-	-	51,625
Indonesia	-	2,501	-	-	-	-	2,501
Iran	-	3,833	-	-	-	-	3,833
Iraq	-	11,420	-	-	-	-	11,420
Israel	-	11,530	235	-	-	-	11,765
Italy	-	6,822	1,910	-	1,279	-	10,011
Jamaica	2,167	548	-	-	-	-	2,715
Japan	86	6,866	-	-	-	-	6,952
Kenya	-	1,722	-	-	-	-	1,722
Lebanon	-	3,177	-	-	-	-	3,177
Mexico	1,589	16,756	854	-	-	-	19,199
Morocco	626	11,633	-	-	-	-	12,259
Netherlands	7,385	2,763	113	-	287	-	10,548
Netherlands Antilles	55	49	-	-	-	-	104
Nicaragua	239	194	75	-	-	-	508
Niger	-	305	-	-	-	-	305
Nigeria	2,108	8,930	319	-	-	-	11,357
Norway	-	1,383	-	-	-	-	1,383
Pakistan	781	1,853	-	-	-	-	2,634
Panama	1,037	-	77	-	-	-	1,114
Peoples Rep. of China	3,665	60,869	2,561	-	-	-	67,095
Peru	4,500	11,294	-	-	-	-	15,794
Poland	-	17,070	213	-	-	-	17,283
Portugal	636	5,126	-	-	76	-	5,838
Saudi Arabia	-	466	-	-	-	-	466
Sierra Leone	879	57	-	-	-	-	936
Sudan	384	1,882	-	-	-	-	2,266
Surinam	199	174	-	-	-	-	373
Trinidad	683	1,131	-	-	-	-	1,814
Tunisia	-	3,253	-	-	-	-	3,253
Turkey	867	10,820	-	-	-	-	11,687
United Kingdom	2,612	1,781	-	-	84	-	4,477
U.S.S.R.	152	75,909	2,284	-	-	-	78,345
Venezuela	14,876	1,021	1,488	-	780	-	18,165
Yemen	-	1,884	-	-	-	-	1,884
Yugoslavia	-	10,688	-	-	-	-	10,688
Zaire	-	1,340	-	-	-	-	1,340
PACIFIC							
Algeria	-	-	-	-	1,416	-	1,416
Argentina	-	1,002	-	-	-	-	1,002
Bahamas	107	-	-	-	-	-	107
Bangladesh	1,833	4,152	871	3,169	-	2,466	12,491

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

July 1973 - June 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES (Continued)							
PACIFIC (Continued)							
Chile	-	694	-	-	-	-	694
China (Taiwan)	10,268	12,626	-	8,703	-	-	31,597
Colombia	-	-	144	-	-	-	144
Costa Rica	1,887	-	-	658	110	-	2,655
Ecuador	261	-	-	101	-	-	362
El Salvador	1,024	-	-	638	18	18	1,698
Hong Kong	1,882	39	-	1,010	-	-	2,931
India	471	5,986	-	860	-	-	7,317
Indonesia	2,032	2,527	-	5,287	-	-	9,846
Iran	-	3,978	-	10,557	-	-	14,535
Iraq	852	-	-	-	-	-	852
Japan	18,583	42,045	524	43,148	811	1,090	106,201
Korea	9,464	19,418	567	25,158	-	3	54,610
Malaysia	328	-	-	230	-	-	558
Mexico	-	582	-	-	-	-	582
Nicaragua	100	-	-	-	-	-	100
Pakistan	352	2,198	-	2,533	-	-	5,083
Panama	-	-	-	81	-	-	81
Peoples Rep. of China	16,936	16,865	1,707	3,162	-	271	38,941
Philippines	5,638	59	-	2,371	-	-	8,068
Singapore	897	813	-	1,014	-	-	2,724
Thailand	316	-	-	109	-	-	425
United Kingdom	-	-	-	1	-	-	1
U.S.S.R.	-	126	128	-	-	651	905
Subtotal	208,844	622,787	21,815	110,189	40,377	4,499	1,008,511
C.C.C. CREDIT							
LAKES							
Iran	423	-	-	-	-	-	423
Peru	-	-	-	-	501	-	501
ATLANTIC							
U.S.S.R.	-	2,131	-	-	-	-	2,131
GULF							
Chile	-	6,314	-	-	-	-	6,314
Dominican Republic	181	346	55	-	-	-	582
Iran	-	1,378	-	-	-	-	1,378
Jordan	-	698	-	-	-	-	698
Pakistan	-	97	-	-	-	-	97
Peru	-	231	131	-	-	-	362
Sudan	-	3,641	-	-	-	-	3,641
U.S.S.R.	-	21,108	-	-	-	-	21,108
Zaire	-	513	-	-	-	-	513

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,
July 1973 - June 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	C.C.C. CREDIT (Continued)						
PACIFIC							
Hong Kong	-	-	-	27	-	-	27
Iran	-	-	-	551	-	-	551
Korea	-	252	-	347	-	-	599
Pakistan	1,184	1,695	-	2,036	-	-	4,915
Philippines	456	-	-	255	-	-	711
Subtotal	2,244	38,404	186	3,216	501	0	44,551
				PL - 480			
CANADIAN							
Morocco	143	-	-	-	-	-	143
GULF							
Bangladesh	-	6,479	1,317	-	-	-	7,796
Bolivia	597	1,746	-	-	-	-	2,343
Colombia	-	3,037	-	-	-	-	3,037
Israel	-	2,526	678	-	-	-	3,204
Jordan	-	1,104	-	-	-	-	1,104
Morocco	-	5,074	141	-	-	-	5,215
Pakistan	-	1,391	-	-	-	-	1,391
Sudan	-	515	-	-	-	-	515
Tunisia	-	1,332	-	-	-	-	1,332
Vietnam	393	-	-	-	-	-	393
PACIFIC							
Bangladesh	324	1,384	-	-	-	-	1,708
Cambodia	-	470	-	-	-	-	470
India	-	301	-	-	-	-	301
Korea	-	452	-	844	-	-	1,296
Pakistan	-	4,272	-	-	-	-	4,272
Thailand	233	-	-	-	-	-	233
Vietnam	1,104	1,765	-	1,263	-	-	4,132
Subtotal	2,794	31,848	2,136	2,107	0	0	38,885
				A.I.D.			
PACIFIC							
Philippines	3,119	-	-	731	-	-	3,850
Subtotal	3,119	0	0	731	0	0	3,850
TOTAL:	217,001	693,039	24,137	116,243	40,878	4,499	1,095,797

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination

July 1973 - June 1974

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
		1,000 BUSHELS		
Algeria	38,478	-	-	38,478
Argentina	18,453	-	-	18,453
Bahamas	107	-	-	107
Bangladesh	20,072	-	9,504	29,576
Belgium	6,219	-	-	6,219
Bolivia	728	-	2,343	3,071
Brazil	55,955	-	-	55,955
Cambodia	-	-	470	470
Chile	15,526	6,314	-	21,840
China (Taiwan)	31,597	-	-	31,597
Colombia	11,135	-	3,037	14,172
Costa Rica	3,015	-	-	3,015
Cyprus	2,073	-	-	2,073
Dahomey	263	-	-	263
Dominican Republic	2,762	582	-	3,344
Ecuador	4,961	-	-	4,961
Egypt	26,198	-	-	26,198
El Salvador	1,902	-	-	1,902
Ethiopia	1,152	-	-	1,152
France	3,102	-	-	3,102
Germany, East	1,066	-	-	1,066
Germany, West	3,328	-	-	3,328
Ghana	1,740	-	-	1,740
Greece	7,993	-	-	7,993
Guatemala	1,687	-	-	1,687
Guyana	1,658	-	-	1,658
Haiti	1,024	-	-	1,024
Honduras	1,509	-	-	1,509
Hong Kong	2,931	27	-	2,958
India	58,942	-	301	59,243
Indonesia	13,147	-	-	13,147
Iran	18,368	2,352	-	20,720
Iraq	14,722	-	-	14,722
Israel	11,765	-	3,204	14,969
Italy	17,761	-	-	17,761
Jamaica	2,715	-	-	2,715
Japan	113,153	-	-	113,153
Jordan	-	698	1,104	1,802
Kenya	1,722	-	-	1,722
Korea	54,610	599	1,296	56,505
Lebanon	3,177	-	-	3,177
Libya	542	-	-	542
Malaysia	558	-	-	558
Malta	768	-	-	768
Mexico	19,781	-	-	19,781
Morocco	13,558	-	5,358	18,916
Netherlands	38,491	-	-	38,491
Netherlands Antilles	104	-	-	104
Nicaragua	1,509	-	-	1,509
Niger	305	-	-	305
Nigeria	12,357	-	-	12,357
Norway	3,707	-	-	3,707
Pakistan	7,717	5,012	5,663	18,392
Panama	1,291	-	-	1,291
Peoples Rep. of China	118,072	-	-	118,072
Peru	15,794	863	-	16,657
Philippines	8,068	711	-	12,629
Poland	17,283	-	-	17,283
Portugal	6,717	-	-	6,717
Saudi Arabia	466	-	-	466

(Continued)

WHEAT: Inspections for export by programs and country of destination

July 1973 - June 1974

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
1,000 BUSHELS				
Sierra Leone	1,010	-	-	1,010
Singapore	2,724	-	-	2,724
Spain	1,460	-	-	1,460
Sudan	2,266	3,641	515	6,422
Surinam	373	-	-	373
Thailand	514	-	233	747
Trinidad	1,814	-	-	1,814
Tunisia	3,253	-	1,332	4,585
Turkey	11,687	-	-	11,687
United Kingdom	19,375	-	-	19,375
U.S.S.R.	81,861	23,239	-	105,100
Venezuela	23,509	-	-	23,509
Vietnam	-	-	4,525	4,525
Yemen	1,884	-	-	1,884
Yugoslavia	11,637	-	-	11,637
Zaire	1,340	513	-	1,853
GRAND TOTAL	1,008,511	44,551	38,885	<u>1/</u> 1,095,797

WHEAT: Inspections for export by programs and classes

July 1973 - June 1974

CLASSES	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
1,000 BUSHELS				
Hard Red Spring	208,844	2,244	2,794	<u>2/</u> 217,001
Hard Red Winter	622,787	38,404	31,848	693,039
Soft Red Winter	21,815	186	2,136	24,137
White	110,189	3,216	2,107	<u>3/</u> 116,243
Durum	40,377	501	-	40,878
Mixed	4,499	-	-	4,499
GRAND TOTAL	1,008,511	44,551	38,885	<u>1/</u> 1,095,797

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

1/ Includes 3,850,000 bushels A.I.D.

2/ Includes 3,119,000 bushels A.I.D.

3/ Includes 731,000 bushels A.I.D.

WHEAT: Inspections for export by classes and country of destination

July 1973 - June 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Algeria	2,157	16,686	-	-	19,635	-	38,478
Argentina	1,580	16,873	-	-	-	-	18,453
Bahamas	107	-	-	-	-	-	107
Bengladesh	2,157	19,596	2,188	3,169	-	2,466	29,576
Belgium	3,153	-	-	-	3,066	-	6,219
Bolivia	597	2,474	-	-	-	-	3,071
Brazil	1,483	54,472	-	-	-	-	55,955
Cambodia	-	470	-	-	-	-	470
Chile	-	21,840	-	-	-	-	21,840
China (Taiwan)	10,268	12,626	-	8,703	-	-	31,597
Colombia	-	13,783	389	-	-	-	14,172
Costa Rica	2,136	-	97	658	124	-	3,015
Cyprus	576	977	520	-	-	-	2,073
Dahomey	-	263	-	-	-	-	263
Dominican Republic	2,217	765	256	106	-	-	3,344

(Continued)

WHEAT: Inspections for export by classes and country of destination
July 1973 - June 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Ecuador	3,769	973	118	101	-	-	4,961
Egypt	503	25,107	-	588	-	-	26,198
El Salvador	1,177	-	51	638	18	18	1,902
Ethiopia	-	1,152	-	-	-	-	1,152
France	239	459	-	-	2,404	-	3,102
Germany, East	-	954	-	-	112	-	1,066
Germany, West	2,557	-	-	-	771	-	3,328
Ghana	1,740	-	-	-	-	-	1,740
Greece	-	5,943	827	-	1,223	-	7,993
Guatemala	1,229	442	-	-	16	-	1,687
Guyana	412	1,246	-	-	-	-	1,658
Haiti	973	51	-	-	-	-	1,024
Honduras	468	986	-	-	55	-	1,509
Hong Kong	1,882	39	-	1,037	-	-	2,958
India	1,005	57,378	-	860	-	-	59,243
Indonesia	2,349	5,028	483	5,287	-	-	13,147
Iran	423	9,189	-	11,108	-	-	20,720
Iraq	3,302	11,420	-	-	-	-	14,722
Israel	-	14,056	913	-	-	-	14,969
Italy	1,954	6,958	4,270	-	4,579	-	17,761
Jamaica	2,167	548	-	-	-	-	2,715
Japan	18,669	48,911	524	43,148	811	1,090	113,153
Jordan	-	1,802	-	-	-	-	1,802
Kenya	-	1,722	-	-	-	-	1,722
Korea	9,464	20,122	567	26,349	-	3	56,505
Lebanon	-	3,177	-	-	-	-	3,177
Libya	-	-	-	-	542	-	542
Malaysia	328	-	-	230	-	-	558
Malta	768	-	-	-	-	-	768
Mexico	1,589	17,338	854	-	-	-	19,781
Morocco	2,068	16,707	141	-	-	-	18,916
Netherlands	33,143	2,763	113	355	2,117	-	38,491
Netherlands Antilles	55	49	-	-	-	-	104
Nicaragua	1,176	258	75	-	-	-	1,509
Niger	-	305	-	-	-	-	305
Nigeria	3,108	8,930	319	-	-	-	12,357
Norway	2,154	1,383	-	-	170	-	3,707
Pakistan	2,317	11,506	-	4,569	-	-	18,392
Panama	1,133	-	77	81	-	-	1,291
Peoples Rep. of China	29,254	78,394	6,991	3,162	-	271	118,072
Peru	4,500	11,525	131	-	501	-	16,657
Philippines	9,213	59	-	3,357	-	-	12,629
Poland	-	17,070	213	-	-	-	17,283
Portugal	1,515	5,126	-	-	76	-	6,717
Saudi Arabia	-	466	-	-	-	-	466
Sierra Leone	953	57	-	-	-	-	1,010
Singapore	897	813	-	1,014	-	-	2,724
Spain	672	-	-	-	788	-	1,460
Sudan	384	6,038	-	-	-	-	6,422
Surinam	199	174	-	-	-	-	373
Thailand	638	-	-	109	-	-	747
Trinidad	683	1,131	-	-	-	-	1,814
Tunisia	-	4,585	-	-	-	-	4,585
Turkey	867	10,820	-	-	-	-	11,687
United Kingdom	16,917	1,731	120	351	206	-	19,375
U.S.S.R.	152	100,018	2,412	-	1,867	651	105,100
Venezuela	19,159	1,065	1,488	-	1,797	-	23,509
Vietnam	1,497	1,765	-	1,263	-	-	4,525
Yemen	-	1,884	-	-	-	-	1,884
Yugoslavia	949	10,688	-	-	-	-	11,637
Zaire	-	1,853	-	-	-	-	1,853
GRAND TOTAL	217,001	693,039	24,137	116,243	40,878	4,499	1,095,797
LAKE PORTS to Canada 1/	51,274	0	829	350	21,601	0	74,054

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export, by classes and grades, by ports,
July 1973 - June 1974

Ports	Hard Red Spring				Hard Red Winter				Soft Red Winter			
	No. 1	No. 2	All Other	Total	No. 1	No. 2	All Other	Total	No. 1	No. 2	All Other	Total
----- 1,000 Bushels -----												
Canadian												
Montreal	-	2,192	-	2,192	-	-	-	0	483	-	-	483
Seaway Ports	703	43,728	40	44,471	-	-	-	0	-	120	-	120
Subtotal	703	45,920	40	46,663	0	0	0	0	483	120	0	603
Lakes (Overseas)												
Chicago Area	-	-	-	0	354	-	-	354	223	620	-	843
Duluth-Superior	497	23,579	775	24,851	19	769	39	827	-	-	-	0
Subtotal	497	23,579	775	24,851	373	769	39	1,181	223	620	0	843
Atlantic												
North	-	2,229	-	2,229	-	-	-	0	1,034	-	-	1,034
South	156	5,257	-	5,413	306	2,292	-	2,598	-	4,033	-	4,033
Subtotal	156	7,486	0	7,642	306	2,292	0	2,598	1,034	4,033	0	5,067
Gulf												
Miss. River	1,845	25,595	-	27,440	488	32,484	-	32,972	800	9,829	-	10,629
East Gulf	1,200	3,022	-	4,222	140	35,914	-	36,054	773	2,085	196	3,054
N. Texas Gulf	-	25,349	-	25,349	5,714	451,178	-	456,892	-	-	-	0
S. Texas Gulf	-	1,183	-	1,183	594	38,837	210	39,641	-	-	-	0
Subtotal	3,045	55,149	0	58,194	6,936	558,413	210	565,559	1,573	11,914	196	13,683
Pacific												
Columbia River	15,503	22,350	-	37,853	17,818	70,097	-	87,915	-	-	-	0
Puget Sound	17,423	24,375	-	41,798	3,157	10,750	-	13,907	-	-	-	0
California	-	-	-	0	6,470	15,293	116	21,879	1,128	2,813	-	3,941
Subtotal	32,926	46,725	0	79,651	27,445	96,140	116	123,701	1,128	2,813	0	3,941
Totals:												
July '73-June '74 ...	37,327	178,859	815	217,001	35,060	657,614	365	693,039	4,441	19,500	196	24,137
July '72-June '73 ...	43,487	151,295	42	194,824	58,195	597,033	672	655,900	26,836	35,653	1,425	63,914

Source: Inspections for export under the U.S. Grain Standards Act.

OATS, BARLEY, RYE, AND FLAXSEED: INSPECTIONS FOR EXPORT, BY GRADES, BY PORTS, JULY 1973 - JUNE 1974

Ports	Oats										Barley										Rye										Flaxseed									
	No. 1	No. 2	No. 3	No. 4	Sample	Total	No. 1	No. 2	No. 3	Total	No. 1	No. 2	No. 3	Total	No. 1	No. 2	Total	No. 1	No. 2	Total	No. 1	No. 2	Total																	
Lakes																																								
Chicago Area.....	-	-	-	-	111	111	-	-	-	448	-	-	-	448	-	-	0	-	-	0	-	-	0																	
Duluth-Superior..	-	49,789	68	-	-	49,857	3,060	9,436	38,096	50,592	20,105	4,725	24,830	131	30	161																								
Toledo Area.....	-	-	-	-	-	0	-	-	-	0	353	-	353	-	-	0																								
Subtotal.....	0	49,789	68	0	111	49,968	3,060	9,884	38,096	51,040	20,458	4,725	25,183	131	30	161																								
Atlantic																																								
North.....	-	1,803	-	-	-	1,803	-	-	-	0	-	-	0	-	-	0																								
South.....	-	854	-	-	-	854	-	642	365	1,007	-	-	0	-	-	0																								
Subtotal	0	2,657	0	0	0	2,657	0	642	365	1,007	0	0	0	0	0	0																								
Gulf																																								
Miss. River.....	-	161	-	-	-	161	-	-	-	0	1,422	130	1,552	-	-	0																								
East Gulf.....	-	102	154	-	-	256	-	-	-	0	-	-	0	-	-	0																								
S. Texas Gulf...	-	-	-	-	-	0	-	-	-	0	-	-	0	47	-	47																								
Subtotal	0	263	154	0	0	417	0	0	0	0	1,422	130	1,552	47	0	47																								
Pacific																																								
Columbia River ..	8	1,120	-	-	-	1,128	2,977	22,350	-	25,327	-	-	0	-	-	0																								
Puget Sound	73	-	2	2	1	78	-	-	-	0	-	-	0	-	-	0																								
California	33	23	-	-	-	56	621	-	-	621	-	-	0	-	-	0																								
Subtotal	114	1,143	2	2	1	1,262	3,598	22,350	0	25,948	0	0	0	0	0	0																								
Totals:																																								
Jul. '73-Jun. '74	114	53,852	224	2	112	54,304	6,658	32,876	38,461	77,995	21,880	4,855	26,735	178	30	208																								
Jul. '72-Jun. '73	194	18,312	263	0	0	18,769	8,281	36,849	16,239	61,410	7,759	2,497	10,256	8,597	0	8,597																								

1/ Includes 40,000 bushels No. 4 and 1,000 bushels sample grade.

Source: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, Interior River Points,
July 5, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minneapolis - Wisconsin ...:	475	6,141	729	90	-	-	-
Iowa & North Illinois	-	2,264	980	-	-	-	-
St. Louis Area	728	95	49	-	-	-	-
Memphis Area	735	-	406	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	-	393	71	-	-	-	-
Kansas City Area	927	-	75	-	45	-	-
<u>Illinois River</u>							
	403	1,453	537	-	-	-	-
<u>Ohio River</u>							
	809	-	465	-	-	-	-
Total:	4,077	10,346	3,312	90	45	0	0
Week ended:							
July 6, 1973	2,852	17,783	2,798	478	0	0	0
Cumulative:							
Apr. 1 - July 5, 1974	29,013	163,107	66,019	4,530	87	0	57
Cumulative:							
Apr. 1 - July 6, 1973	15,540	150,786	43,077	4,094	102	0	51

Mississippi River:

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line south to Greenville, Miss., including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22

No. 29

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

July 19, 1974

WHEAT AND FEED GRAIN MOSTLY HIGHER

Near drought conditions in the Midwest pointed toward reduced yields of spring wheat and feed grain crops, forcing most prices higher on the Nation's markets during the week ended July 18.

Hard winter wheat traded mixed with ordinary protein at Kansas City up 3 cents at \$4.35 and 13 percent down 3 cents at \$4.73 per bushel. Export interest nearly dried up for nearby shipment period and most buying switched to August or later delivery. Flour mills bought sparingly as flour sales held at low levels. Soft red winter wheat markets turned strong as harvest neared completion and farmers offered little for sale. Chicago No. 2 soft red winter gained 7 cents at \$4.37 and Toledo soft white went up 11 cents at \$4.23 per bushel. Portland soft white advanced 5 cents at \$4.62, hard winter up 5 cents at \$4.62 but dark northern spring 14 percent delivered to coast dropped 10 cents at \$5.35 per bushel. Minneapolis rye gained 1.7 cents at \$2.92 per bushel.

Minneapolis dark northern spring wheats advanced 27-43 cents per bushel with ordinary at \$4.87-4.97 and 14 percent protein at \$5.42. Durum wheat at Minneapolis dropped 10 cents at \$7.20 as mills had little competition from exporters who had withdrawn from the market.

Corn markets turned strong as farmers held old crop supply tightly while watching effect of hot dry weather on spring planted feed grains. Some late planted fields are thought extremely vulnerable to dry weather as fruiting is now starting. Some early planted fields of corn are rapidly approaching maturity. Chicago No. 2 yellow corn gained 25 cents at \$3.39 per bushel with some export demand to load ships in port and good feedlot and feed mixer interest. Kansas City white corn gained 10 cents at \$3.90 with processors not receiving enough supply to satisfy needs. Chicago white oats gained 12 cents at \$1.77 per bushel.

Minneapolis best malting barley went up 5 cents at \$3.25-3.30 and feed grade advanced 18 cents at \$2.40 per bushel. Kansas City sorghum went 65-75 cents higher at \$5.15 per cwt. with practically all movement to feedlots and feed mixers with exporters apparently out of the market for nearby shipment.

Soybean markets responded to hot dry weather in heavy production areas and Chicago No. 1 yellow soybeans jumped up 95 cents at \$7.13 and Illinois crusher points gained 91-95 cents at \$7.18-7.25 per bushel. Minneapolis flaxseed gained 50 cents at \$9.25 per bushel. Light offerings failed to satisfy improved export demand.

SPECIAL FEATURES

	<u>Page</u>
Grains: Monthly average cash prices, 1972-1974	9
Wheat: Monthly average cash prices, 1972-1974	10
Wheat: Monthly average export prices and export payment rates, 1972-1974	11
Grains: CCC-owned stocks by positions, by states, June 30, 1974	12-14
Grains: Wheat, oats, rye, corn, soybeans, barley, grain sorghum, and flax, price support activity as of June 30, 1974	15-18
Imports of Wheat, Oats, Barley, Corn, and Rye for Seed under the Federal Seed Act, 1959-1974	19

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	July 18, 1974				July 19, 1973
WHEAT	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>September</u>
Chicago	4.36 1/2	4.43	4.51 1/2	4.51 1/2	2.95 1/2
Kansas City	4.31	4.42	4.53 1/2	4.57	2.77 1/4
Minneapolis No. Spring	5.13	4.73	4.63	4.64	2.91
CORN					
Chicago	3.38 3/4	3.24 1/4	3.10	3.13 1/2	2.36 7/8
Kansas City	-	3.24	3.10	-	-
SOYBEANS	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>August</u>
Chicago	7.27	7.16	7.16	7.12 1/2	9.80
SORGHUM	<u>July</u>	<u>September</u>	<u>October</u>	<u>December</u>	<u>September</u>
Chicago	4.90	4.97	4.85	4.90	3.97

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 July 18, 1974

GRAIN	EAST COAST	DULUTH	GULF	^{1/} PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.55	4.75	-
No. 1 Soft Red Winter	4.50	-	4.51	-	-
No. 2 Dark Northern Spring 14% protein	-	5.30	5.50	5.90	-
No. 2 Western White	-	-	-	4.75	-
CORN					
No. 2 Yellow	3.40	-	3.43	-	-
SORGHUM					
No. 2	-	-	5.30	-	-
SOYBEANS					
No. 1 Yellow	7.29	-	7.28	-	-

^{1/} F.o.b. vessel.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	July 18, ^{1/} 1974	July 11, ^{1/} 1974	July 19, ^{2/} 1973
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	40.85	35.95	22.30
Oil yield per bushel crushed	Pounds	10.88	10.88	10.55
Value from bushel of soybeans	Dollars	4.44	3.91	2.35
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	147.50	112.00	337.00
Meal yield per bushel crushed	Pounds	47.25	47.25	46.82
Value from bushel of soybeans	Dollars	3.48	2.65	7.89
Value of oil and meal from bushel of soybeans	Dollars	7.92	6.56	10.25
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.22	6.30	10.03
Difference between soybean price and value of oil and meal	Cents	70	26	21

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for ^{1/} May 1974 and ^{2/} July 1973.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		July 18, 1974	July 11, 1974	July 19, 1973	AVERAGE 2/ June 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.35	4.32	2.87	4.05
	No. 1 Hard Winter (13% Prot.)	4.73	4.76	3.06	4.47
	No. 1 Soft Red Winter	4.23	4.20	-	-
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.56-4.58	4.56	3.17-3.20	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.21-4.26	4.21-4.25	2.84-2.86	4.01
CHICAGO	No. 2 Yellow Hard Winter	4.36	4.33	2.96	3.91
	No. 2 Soft Red Winter	4.37	4.30	3.02	3.91
TOLEDO 2/	No. 2 Soft Red Winter	4.30	4.20	3.11	3.77
	No. 2 Soft White	4.23	4.12	3.11	3.75
ST. LOUIS	No. 2 Hard Winter	4.28-4.32	4.23-4.28	2.96-2.97	1.38
	No. 2 Soft Red Winter	4.28-4.32	4.23-4.27	2.96-2.97	1.38
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.87-4.97	4.60-4.70	3.06	4.51
	No. 1 Dark No. Spring (13% Prot.)	5.24-5.31	4.92-4.99	3.11	4.70
	No. 1 Dark No. Spring (14% Prot.)	5.42	5.05-5.10	-	4.86
	No. 1 Dark No. Spring (15% Prot.)	5.58	5.15-5.23	3.12-3.15	5.07
	No. 1 Hard Amber Durum	7.20	7.40	3.80	6.37
PORTLAND	No. 1 Soft White	4.62	4.57	3.40	4.30
	No. 1 Hard Winter (Ord. Prot.)	4.62	4.57	3.30	4.11
	No. 1 Dark Northern Spring (14% Prot.)	5.35	5.45	-	-
BALTIMORE	No. 2 Soft Red Winter (garlicky)	3.70-4.06	3.70-4.04	2.80-2.83	3.66
RYE					
MINNEAPOLIS	No. 2	2.92	2.85-2.91	1.70	2.57
CORN					
KANSAS CITY	No. 2 White	3.90	3.80	3.10-3.15	3.37
	No. 2 Yellow	3.34	3.06-3.08	2.54-2.55	2.74
OMAHA	No. 2 Yellow	3.15-3.17	2.92-2.94	2.35-2.37	2.68
CHICAGO	No. 2 Yellow	3.39	3.14	2.59	2.93
TOLEDO 1/	No. 2 Yellow	3.26	3.04	2.49	2.84
ST. LOUIS	No. 2 Yellow	3.26-3.27	3.03-3.07	2.52-2.53	2.82
MINNEAPOLIS	No. 2 Yellow	3.19-3.21	2.96-2.97	2.35-2.37	2.77
OATS					
CHICAGO	No. 2 Extra Heavy White	1.77	1.65	1.11	1.55
TOLEDO 2/	No. 2 Heavy White	1.54	1.50	1.06	1.50
MINNEAPOLIS	No. 2 Extra Heavy White	1.62	1.55-1.56	.96	1.43
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.25-3.30	3.20-3.25	1.78-1.82	3.11
	No. 3 or better, Feed	2.40	2.22	1.68	2.36
PORTLAND	No. 2 Western 45 lbs.	2.78	2.64	2.34	2.51
STOCKTON	No. 2 Western 46 lbs.	2.74-2.78	2.66-2.71	2.19-2.21	2.60
LOS ANGELES	No. 2 Western 46 lbs.	2.83-2.88	2.69-2.71	2.23-2.26	2.60
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.15	4.45-4.50	3.85	3.99
TEXAS 3/	No. 2 Yellow	5.00-5.10	4.45-4.55	3.50-4.00	-
LOS ANGELES	No. 2 Yellow	6.05-5.10	5.55-5.60	4.83-4.88	4.93
SOYBEANS					
CHICAGO	No. 1 Yellow	7.13	6.18	10.92	5.47
TOLEDO	No. 1 Yellow	6.98	6.04	7.60	5.42
MINNEAPOLIS	No. 1 Yellow	6.88	6.00	9.00	5.38
ILLINOIS PTS.	No. 1 Yellow	7.18-7.25	6.23-6.34	9.83-10.23	5.51
FLAXSEED					
MINNEAPOLIS	No. 1	9.25	8.75	6.50	8.26

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 12, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	178	4,328	225	126,291	131,022	1/ 5/131,022	**
Oats	27,739	33,851	646	29,237	91,473	67,935	23,538
Barley	68	137	-	480	685	333	352
Rye	35	1,236	-	11,848	13,119	2/ 5/13,119	-
Flaxseed	-	-	-	-	-	-	-
Corn	177	604	6,305	48,112	55,198	4/ 5/53,677	1,521
Grain sorghum	96	2,233	-	653	2,982	2,982	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn - ;
Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye - .

**Breakdown by classes: Hard red winter - ; Hard red spring - ; Soft red winter - ;
White Wheat - ; Durum Wheat - ; Other Wheat - .

1/ Commitments include 5.6 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 41.8 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

4/ Includes .9 mil. bu. of Corn reserved for settlement of over and under deliveries on loading orders, sales, and donation programs.

5/ Further adjustments may be required prior to completion of deliveries on all deliveries of all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 12, 1974	JULY 1 TO		July 12, 1974	JULY 1 TO	
		July 12, 1974	July 13, 1973		July 12, 1974	July 13, 1973
Wheat	37	37	-	1,205	2,001	183
Oats	-	-	-	205	249	5,268
Barley	-	-	-	-	-	14
Rye	-	-	-	93	186	23
Flaxseed	-	-	-	-	-	2
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		July 12, 1974	July 13, 1973		July 12, 1974	July 13, 1973
		-	3,024		5,430	157,062
Grain sorghum	-	10,260	7,119	2	60	22,304
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 12, 1974	July 13, 1973		July 12, 1974	July 13, 1973
		-	-		-	-

WHEAT: Inspections for export by classes and areas,

Week ended July 12, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Lakes	2,224	-	-	-	1,054	-	3,278
Atlantic	-	-	1,307	-	-	-	1,307
Gulf	-	3,755	1,861	-	-	-	5,616
Pacific	39	705	-	896	-	240	1,880
TOTAL	2,263	4,460	3,168	896	1,054	240	12,081

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	July 12, 1974	July 5, 1974	July 13, 1973	July 1 - 12, 1974	July 1 - 13, 1973
United States ^{1/}	12,081	13,448	29,875	18,660	42,394
Canada	7,236	11,171	13,408	18,407	24,673
Argentina	1,554	1,091	1,265	2,645	1,588
Australia	5,150	5,099	2,412	10,249	4,929

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export ^{1/}
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	July 12, 1974	July 5, 1974	July 13, 1973	July 1 - 12, 1974	July 1 - 13, 1973
Wheat	12,081	13,448	29,875	18,660	42,394
Oats	232	807	1,063	232	1,063
Barley	1,350	0	2,195	1,350	3,175
Kye	543	884	1,099	543	1,275
Flaxseed	0	0	0	0	0
				Oct. 1, 1973-: Oct. 1, 1972- Jul.12, 1974 : Jul.13, 1973	
Corn	19,244	22,573	33,886	1,018,821	893,990
Grain sorghum	4,660	3,537	5,168	179,154	141,041
				Sep. 1, 1973-: Sep. 1, 1972- Jul.12, 1974 : Jul.13, 1973	
Soybeans	9,139	8,466	2,739	492,018	455,827

^{1/} Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended July 12, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	North Atlantic	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Canada	430	936	-	-	-	-	-	1,366
Spain	-	-	973	-	-	-	997	1,970
United Kingdom ..	-	-	-	154	-	-	-	154
Japan	-	-	-	-	1,237	821	-	2,058
West Germany	-	-	-	-	1,036	-	-	1,036
Italy	-	-	-	-	567	-	-	567
Netherlands	-	-	-	-	965	-	-	965
Peo.Rep.of China:	-	-	-	-	596	-	-	596
France	-	-	-	-	427	-	-	427
Total	430	936	973	154	4,828	821	997	9,139

Outstanding Export Sales of Wheat by Class and Country
as of July 7, 1974

1/ Areas	:Hard Red : Winter	:Soft Red : Winter	:Hard Red : Spring	: White	: Durum	: Mixed	: All : Wheat
----- Million Bushels -----							
European Community..(1974-75)	1.5	-	12.5	-	2.1	-	16.2
(1975-76)	0	0	0	0	0	0	0
Other W. European ..(1974-75)	-	-	.2	-	-	-	.2
(1975-76)	0	0	0	0	0	0	0
East European .....(1974-75)	4.0	3.0	-	-	-	-	7.0
(1975-76)	0	0	0	0	0	0	0
U.S.S.R. ....(1974-75)	21.5	-	-	-	-	-	21.5
(1975-76)	0	0	0	0	0	0	0
Japan ....(1974-75)	6.7	-	3.0	7.9	.2	-	17.8
(1975-76)	0	0	0	0	0	0	0
Taiwan ....(1974-75)	1.4	-	1.4	.8	-	-	*3.5
(1975-76)	0	0	0	0	0	0	0
Peop. Rep. of China.(1974-75)	26.3	48.7	9.2	-	-	-	*84.3
(1975-76)	0	0	0	0	0	0	0
India ....(1974-75)	22.8	-	-	14.1	-	-	*37.0
(1975-76)	0	0	0	0	0	0	0
Other Asia ....(1974-75)	34.7	20.0	12.9	50.7	-	-	118.3
(1975-76)	0	0	0	0	0	0	0
Africa ....(1974-75)	9.7	3.9	1.3	-	1.7	-	16.6
(1975-76)	0	0	0	0	0	0	0
West Hemisphere ....(1974-75)	15.1	11.0	5.9	1.0	-	-	33.0
(1975-76)	0	0	0	0	0	0	0
Unknown ....(1974-75)	-10.1	4.3	5.2	.4	- .3	-	- .5
(1975-76)							
Total	*133.7	*10.8	*1.6	74.9	3.7	0	*354.8

* Does not add due to rounding.

1/ Countries included in the general areas are:

European Community:

Belgium, Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom, and West Germany

Other W. European:

Austria, Azores, Cyprus, Estonia, Finland, Gibraltar, Greece, Iceland, Latvia, Lithuania, Malta, Norway, Portugal, Spain, Sweden, Switzerland, Turkey.

East European:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania, Yugoslavia,

Other Asia:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pac. Island, Burma, Cambodia, Canton & Enderbury Island, Ceylon, French Pacific Island, (Includes Tahiti), Gasa Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Mid-Way Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Includes Naru, Fiji, and other friendly Islands) Mongolia, Pakistan, Papua, New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern and Southeast Asia (includes Bhutan, Maldives, Brunei, and Port Timor) Syrian Arab Republic, Thailand, Trust territory of Pacific Island. (Includes Caroline, Marshall, and Marina Islands) United Arab Emirates, Wake Island, Western Samoa, Yemen, Yemen Arab Republic.

Africa:

Afars and Issas, Algeria, Angola, Botswana, British West Africa, Canary Island, Central Africa Republic, Chad, Congo, Dahomey, Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French India ocean areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera, Malagasy Rep., Malawi, Mali, Mauritania, Mauritius and Dependencies, Morocco, Mozambique, Niger, Nigeria, Rep. of South Africa, Rhodesia, Rwanda, Senegal, Seychells and Dependencies, Sierra Leone, Somali Rep., Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa, Zaire, Zambia.

West Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Miquelon and St. Pierre Island, Netherlands Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad and Tobago, Uruguay, Venezuela, Virgin Islands.

Source: Statistical Reporting Service

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, ^{1/}

As of June 30, 1974

COMMODITY	DESTINATION	1973 - 1974		1974 - 1975	
		1,000 METRIC TONS	MILLION BUSHELS	1,000 METRIC TONS	MILLION BUSHELS
Barley	Total	103.6	4.8	33.7	1.5
	Unknown	47.5	2.2	11.9	.5
Rye	Total	10.5	.4	30.0	1.2
	Unknown	21.4	.8	36.8	1.4
Oats	Total	32.0	2.2	30.2	2.1
	Unknown	63.5	4.4	4.4	.3
Rice	Total	184.7	^{2/} 4,072.7	69.0	^{2/} 1,521.2
	Unknown	8.4	^{2/} 184.8	35.0	^{2/} 771.6
Soybeans	Total	2,182.6	80.2	2,298.4	84.5
	Unknown	318.2	11.7	1,305.4	48.0
Corn	Total	5,237.2	206.2	2,090.7	82.3
	Unknown	1,404.3	55.3	2,673.4	105.2
Sorghum	Total	1,195.7	47.1	459.2	18.1
	Unknown	282.3	11.1	19.3	.8
Soybean Meal	Total	958.4	-	287.6	-
	Unknown	782.6	-	989.5	-
Cotton Seed Meal	Total	8.0	-	4.1	-
	Unknown	0.	-	0.	-

^{1/} Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.
^{2/} 1,000 CWT

Source: Statistical Reporting Service

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, ^{1/}

As of July 7, 1974

COMMODITY	DESTINATION	1973 - 1974		1974 - 1975	
		1,000 METRIC TONS	MILLION BUSHELS	1,000 METRIC TONS	MILLION BUSHELS
Barley	Total	175.9	8.1	.0	.0
	Unknown	51.8	2.4	.0	.0
Rye	Total	98.2	3.9	.0	.0
	Unknown	58.2	2.3	.0	.0
Oats	Total	112.8	7.8	.0	.0
	Unknown	57.2	3.9	.0	.0
Rice	Total	158.5	^{2/} 3,493.4	134.5	^{2/} 2,964.6
	Unknown	7.7	^{2/} 169.6	35.0	^{2/} 771.6
Soybeans	Total	2,277.7	83.7	3,707.6	136.2
	Unknown	302.2	11.1	1,307.5	48.0
Corn	Total	6,261.0	246.5	4,788.9	188.5
	Unknown	1,342.3	52.8	2,646.4	104.2
Sorghum	Total	1,541.7	60.7	478.5	18.8
	Unknown	200.0	7.9	19.3	.8
Soybean Meal	Total	1,655.5	-	1,274.6	-
	Unknown	773.9	-	989.5	-
Cotton Seed Meal	Total	8.0	-	4.1	-
	Unknown	.0	-	.0	-

^{1/} Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.
^{2/} 1,000 CWT

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended July 12, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS								
LAKES								
Algeria	303	-	-	-	-	-	-	-
Belgium	355	-	-	-	-	-	-	-
Canada	853	232	-	543	-	2,568	-	1,366
France	422	-	-	-	-	-	-	-
Germany, West	742	-	-	-	-	1,084	-	-
Netherlands	603	-	-	-	-	-	-	-
Subtotal	3,278	232	0	543	0	3,652	0	1,366
ATLANTIC								
Germany, West	-	-	-	-	-	800	-	-
Iceland	-	-	-	-	-	35	-	-
Morocco	903	-	-	-	-	-	-	-
Peo. Rep. of China	269	-	-	-	-	-	-	-
Poland	-	-	911	-	-	938	-	-
Spain	-	-	-	-	-	1,315	-	973
United Kingdom	-	-	-	-	-	-	-	154
Venezuela	135	-	-	-	-	-	-	-
Subtotal	1,307	0	911	0	0	3,088	0	1,127
GULF								
Belgium	-	-	-	-	-	-	993	-
Brazil	845	-	-	-	-	-	-	-
Chile	336	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	120	-	-
Dominican Rep.	-	-	-	-	-	433	-	-
France	-	-	-	-	-	-	-	427
Germany, West	-	-	-	-	-	507	-	1,036
Guyana	106	-	-	-	-	-	-	-
India	731	-	-	-	-	-	-	-
Iraq	799	-	-	-	-	-	-	-
Italy	-	-	-	-	-	3,406	-	567
Jamaica	-	-	-	-	-	89	-	-
Japan	-	-	-	-	-	3,250	1,172	2,058
Korea	-	-	-	-	-	-	688	-
Mexico	-	-	-	-	-	1,194	10	-
Netherlands	208	-	-	-	-	986	1,797	965
Peo. Rep. of China	1,861	-	-	-	-	-	-	596
Romania	-	-	-	-	-	1,536	-	-
Spain	-	-	-	-	-	-	-	997
U.S.S.R.	556	-	-	-	-	983	-	-
Zaire	174	-	-	-	-	-	-	-
Subtotal	5,616	0	0	0	0	12,504	4,660	6,646
PACIFIC								
Bangladesh	240	-	-	-	-	-	-	-
Hong Kong	223	-	-	-	-	-	-	-
Japan	217	-	-	-	-	-	-	-
Korea	827	-	439	-	-	-	-	-
Thailand	373	-	-	-	-	-	-	-
Subtotal	1,880	0	439	0	0	0	0	0
TOTAL:	12,081	232	1,350	543	0	19,244	4,660	8,139

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Monthly average cash prices, 1972-1974
(Simple average of daily closing prices)

Year	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Avg.
- Cents per Bushel -													
<i>Chicago - No. 2 Heavy White Oats</i>													
1972-1973	76	79	81	82	88	100	95	94	91	97	101	102	90
1973-1974	103	126	129	132	137	148	170	180	162	141	146	155	144
<i>Chicago - No. 2 Extra Heavy White Oats</i>													
1972-1973	77	80	82	83	89	101	96	95	92	98	102	103	91
1973-1974	104	127	130	133	138	149	171	181	163	142	147	156	145
<i>Kansas City - No. 2 White Oats</i>													
1972-1973	80	81	86	84	89	102	104	101	101	97	102	112	95
1973-1974	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Los Angeles - No. 2 Extra Heavy White Oats</i>													
1972-1973	98	103	107	107	114	125	124	121	115	113	117	124	114
1973-1974	128	164	175	174	165	174	192	208	198	173	165	167	174
<i>Minneapolis - No. 2 Extra Heavy White Oats</i>													
1972-1973	69	70	71	76	81	91	88	84	84	86	91	93	82
1973-1974	93	128	132	126	125	132	155	166	152	126	135	143	134
<i>Portland - No. 2 Extra Heavy White Oats</i>													
1972-1973	87	88	91	95	98	106	116	117	115	111	111	116	104
1973-1974	121	141	156	159	160	161	170	185	182	168	165	166	161
<i>Toledo - No. 2 Heavy White Oats</i>													
1972-1973	82	86	88	89	88	109	100	101	92	98	102	101	95
1973-1974	104	123	127	131	132	149	163	175	167	148	146	150	142
<i>Chicago - No. 3 Barley</i>													
1972-1973	93	93	97	100	108	110	118	119	114	110	111	120	108
1973-1974	130	202	176	184	176	170	182	216	209	176	170	175	180
<i>Fresno - No. 2 Western 46 lb. Barley</i>													
1972-1973	144	150	157	160	166	184	187	186	179	181	175	198	172
1973-1974	216	282	275	280	275	283	297	313	307	260	242	258	274
<i>Kansas City - No. 3 Barley</i>													
1972-1973	93	96	104	105	114	139	142	143	144	147	160	177	130
1973-1974	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Los Angeles - No. 2 Western 46 lb. Barley</i>													
1972-1973	142	150	158	160	173	188	189	187	185	179	189	207	176
1973-1974	225	277	265	274	272	283	302	316	305	260	250	260	274
<i>Minneapolis - No. 3 or better Malting Barley, 70% or better plump ^{1/}</i>													
1972-1973	122	121	126	134	134	145	159	158	161	164	166	174	147
1973-1974	182	245	264	264	262	264	276	327	357	298	294	311	279
<i>Minneapolis - No. 3 or better Malting Barley, 60% to 70% or better plump ^{2/}</i>													
1972-1973	116	116	124	130	131	141	156	155	159	162	164	173	144
1973-1974	178	246	263	261	255	258	273	326	352	287	290	309	275
<i>Minneapolis - No. 3 or better Feed Barley</i>													
1972-1973	96	98	111	116	114	127	134	120	119	125	136	151	111
1973-1974	167	212	212	202	180	212	234	251	232	174	210	236	210
<i>Portland - No. 2 Western 45 lb. Barley</i>													
1972-1973	122	134	141	152	158	166	191	183	179	173	184	201	165
1973-1974	231	258	261	263	270	263	285	293	293	236	239	251	262
<i>Stockton - No. 2 Western 46 lb. Barley</i>													
1972-1973	139	144	149	156	160	179	182	182	180	173	181	207	169
1973-1974	221	276	275	279	273	283	297	308	304	263	240	260	273
<i>Minneapolis - No. 2 Rye</i>													
1972-1973	98	97	98	105	114	115	113	117	109	110	123	132	111
1973-1974	160	217	279	265	246	286	344	338	316	221	209	257	262
<i>Minneapolis - No. 1 Flaxseed</i>													
1972-1973	280	285	300	308	314	341	390	452	472	484	512	593	394
1973-1974	637	736	789	871	832	922	1006	1067	1129	987	867	826	893

^{1/} Prior to January 1973 designated as choice malting.

^{2/} Prior to January 1973 designated as choice.

WHEAT: Monthly average cash prices, 1972-1974
(Simple average daily closing prices)

Year	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Aug.
- Cents per bushel -													
Baltimore - No. 2 Soft Red Winter (Garlicky)													
1972-1973	136	150	182	189	205	240	240	217	214	221	242	260	208
1973-1974	285	433	472	405	444	511	569	597	513	392	326	366	443
Chicago - No. 2 Yellow Hard Winter													
1972-1973	155	174	199	206	220	257	263	241	227	231	252	273	225
1973-1974	301	464	497	450	491	538	589	600	516	419	348	391	467
Chicago - No. 2 Soft Red Winter													
1972-1973	153	176	202	211	228	260	265	247	237	245	271	282	231
1973-1974	308	475	511	475	547	584	630	650	559	433	348	391	493
Denver - No. 1 Hard Winter, Ordinary Protein													
1972-1973	130	146	171	177	188	222	226	194	194	205	216	236	192
1973-1974	265	402	438	409	416	460	512	528	457	361	316	357	410
Houston - No. 1 Hard Winter, Ordinary Protein													
1972-1973	172	199	227	232	240	278	284	263	257	266	277	282	248
1973-1974	307	---	---	---	---	---	---	---	---	---	---	---	---
Kansas City - No. 1 Hard Winter, Ordinary Protein													
1972-1973	158	182	215	210	225	262	267	248	242	251	263	269	233
1973-1974	290	467	501	467	478	522	568	582	501	407	359	405	462
Kansas City - No. 1 Hard Winter, 13% Protein													
1972-1973	168	190	221	215	230	265	268	249	245	255	269	280	238
1973-1974	306	474	504	470	478	523	568	586	513	424	376	447	472
Minneapolis - No. 1 Hard Winter, Ordinary Protein													
1972-1973	153	165	186	196	209	237	239	221	224	235	252	270	216
1973-1974	299	442	448	437	438	500	554	532	524	424	382	423	454
Minneapolis - No. 1 Dark Northern Spring, Ordinary Protein													
1972-1973	157	172	192	202	208	232	238	222	228	233	247	267	217
1973-1974	295	430	447	437	447	455	552	530	523	416	397	451	457
Minneapolis - No. 1 Dark Northern Spring, 13% Protein													
1972-1973	163	179	200	210	216	241	242	226	232	237	252	271	222
1973-1974	304	447	476	440	447	499	552	581	525	429	406	470	465
Minneapolis - No. 1 Dark Northern Spring, 15% Protein													
1972-1973	174	196	209	214	222	242	242	229	233	239	251	280	228
1973-1974	307	450	480	450	448	498	552	583	533	441	423	507	473
Minneapolis - No. 1 Dark Northern Spring, 17% Protein													
1972-1973	191	216	229	238	247	269	259	245	249	259	279	296	248
1973-1974	325	453	481	441	447	497	552	583	534	447	436	527	477
Minneapolis - No. 1 Hard Amber Durum													
1972-1973	176	189	205	214	216	239	251	245	252	252	262	289	233
1973-1974	404	752	738	390	626	757	811	832	543	597	651	657	676
Omaha - No. 1 Hard Winter, Ordinary Protein													
1972-1973	155	174	201	206	215	251	250	237	234	244	257	264	224
1973-1974	288	459	493	456	467	511	560	578	500	410	356	401	457
Portland - No. 1 Soft White													
1972-1973	161	182	212	241	254	278	280	256	259	261	277	313	248

WHEAT: Monthly average export prices and export payment rates, 1972-1974

Year and Market	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Average
----- Cents Per Bushel -----													
<u>Gulf Ports: No. 1 Hd. Red Wtr. Ord. Protein</u>													
1973-74													
Export price	320	493	524	489	495	543	588	603	529	430	382	428	485
Export payment rate	0	0	0	0	0	0	0	0	0	0	0	0	0
Net cost to buyer 1/	320	493	524	489	495	543	588	603	529	430	382	428	485
1972-73													
Export price	176	205	232	238	246	283	293	269	267	274	283	294	255
Export payment rate	12	33	18	0	0	0	0	0	0	0	0	0	21
Net cost to buyer 1/	164	172	214	238	246	283	293	269	267	274	283	294	234
<u>Gulf Ports: No. 1 Hd. Red Wtr. 13% Protein</u>													
1973-74													
Export price	326	499	525	490	497	545	589	605	530	431	401	431	489
Export payment rate	0	0	0	0	0	0	0	0	0	0	0	0	0
Net cost to buyer 1/	326	499	525	490	497	545	589	605	530	431	401	431	489
<u>Gulf Ports: No. 1 Soft Red Winter</u>													
1973-74													
Export price	320	484	523	488	495	543	588	603	484	409	358	412	476
Export payment rate	0	0	0	0	0	0	0	0	0	0	0	0	0
Net cost to buyer 1/	320	484	523	488	495	543	588	603	484	409	358	412	476
1972-73													
Export price	160	183	212	226	242	281	290	272	265	272	284	292	248
Export payment rate	2	18	9	0	0	0	0	0	0	0	0	0	10
Net cost to buyer 1/	158	165	203	226	242	281	290	272	265	272	284	292	238
<u>Baltimore: No. 2 Soft Red Winter</u>													
1973-74													
Export price	322	488	516	480	483	0	0	0	0	0	0	456	458
Export payment rate	0	0	0	0	0	0	0	0	0	0	0	0	0
Net cost to buyer 1/	322	488	516	480	483	0	0	0	0	0	0	456	458
<u>Portland: No. 1 Western White</u>													
1973-74													
Export price	363	528	557	536	512	551	601	628	557	443	390	447	509
Export payment rate	0	0	0	0	0	0	0	0	0	0	0	0	0
Net cost to buyer 1/	363	528	557	536	512	551	601	628	557	443	390	447	509
1972-73													
Export price	164	187	221	237	263	287	291	268	266	268	288	327	256
Export payment rate	3	16	14	0	0	0	0	0	0	0	0	0	11
Net cost to buyer 1/	161	171	207	237	263	287	291	268	266	268	288	327	245
<u>Duluth: No. 2 Dark Northern Spring, 14% Protein</u>													
1973-74													
Export price	318	468	495	452	454	557	608	636	527	438	417	503	489
Export payment rate	0	0	0	0	0	0	0	0	0	0	0	0	0
Net cost to buyer 1/	318	468	495	452	454	557	608	636	527	438	417	503	489
1972-73													
Export price	170	188	205	213	219	244	245	229	233	241	255	282	227
Export payment rate	5	25	13	0	0	0	0	0	0	0	0	0	0
Net cost to buyer 1/	165	163	192	213	219	244	245	229	233	241	255	282	214

1/ Net cost to buyer is derived by subtracting export payment rates or adding certificate cost, whichever is applicable.

WHEAT AND CORN: CCC-owned stocks by positions,
by states, June 30, 1974

State	Wheat				Total
	Country	Terminal	Binsites		
	warehouses	warehouses			
-- 1,000 bushels --					
Arkansas	-	-	-		0
California	-	181	-		181
Colorado	1	-	-		1
Idaho	-	-	-		0
Iowa	-	226	-		226
Kansas	7	1	-		8
Maryland	-	-	-		0
Minnesota	16	113	-		129
Missouri	8	2	-		9
Montana	25	8	239		271
Nebraska	6	54	-		59
New York	-	43	-		43
North Carolina	36	-	-		36
North Dakota	45	175	17		236
Oklahoma	3	1	-		4
Oregon	-	297	-		297
South Dakota	32	51	39		122
Tennessee	-	-	-		0
Texas	1	2,094	-		2,095
Utah	-	1	-		1
Washington	1	1,019	-		1,020
Wisconsin	-	16	-		16
All other positions ...	-	-	-		125,293
Total 1/	179	4,283	294		130,048

Corn				
Colorado	-	-	-	0
Illinois	-	-	-	0
Indiana	-	-	-	0
Iowa	-	47	5,042	5,089
Kansas	7	2	-	9
Michigan	-	-	-	0
Minnesota	12	-	359	371
Missouri	144	4	-	148
Nebraska	11	1	1,885	1,897
New Mexico	-	-	-	0
North Dakota	-	-	59	59
Ohio	-	-	-	0
South Dakota	3	-	24	27
Texas	-	550	-	550
Virginia	-	-	-	0
Wisconsin	-	-	-	0
All other positions ...	-	-	-	47,829
Total 1/	177	604	7,369	55,979

1/ Totals may not add due to independent rounding of figures.

Source: Agricultural Stabilization and Conservation Service.

OATS AND BARLEY: CCC-owned stocks by positions,
by states, June 30, 1974

State	Oats			Total
	Country warehouses	Terminal warehouses	Binsites	
-- 1,000 bushels --				
Arkansas	802	-	-	802
California	-	-	-	0
Colorado	125	-	-	125
Idaho	-	-	-	0
Illinois	2,393	983	-	3,375
Iowa	81	1,484	-	1,565
Kansas	-	2	-	2
Kentucky	-	2,675	-	2,675
Louisiana	1,506	-	-	1,506
Maryland	-	13	-	13
Minnesota	583	14,468	4	15,055
Mississippi	11	-	-	11
Missouri	1,174	6,568	-	7,742
Montana	1	-	-	1
Nebraska	121	456	-	577
New York	-	492	-	492
North Dakota	8,844	5,179	510	14,534
Oklahoma	-	8	-	8
Oregon	5	-	-	5
South Dakota	9,474	126	207	9,807
Tennessee	-	104	-	104
Texas	2,373	1,049	-	3,422
Washington	150	93	-	243
Wisconsin	75	65	-	140
Wyoming	18	-	-	18
All other positions ..	-	-	-	31,645
Total 1/	27,736	33,766	721	93,868

Barley

Iowa	-	34	-	34
Kansas	2/	-	-	2/
Minnesota	12	56	-	68
Missouri	-	5	-	5
Montana	-	-	-	0
Nebraska	-	6	-	6
North Dakota	30	3	-	33
Oklahoma	3	2	-	6
South Dakota	22	-	-	22
Texas	1	5	-	6
Washington	-	25	-	25
Wisconsin	-	-	-	0
All other positions ...	-	-	-	491
Total 1/	68	137	0	696

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Source: Agricultural Stabilization and Conservation Service.

- 4 -

RYE AND GRAIN SORGHUM: CCC-owned stocks by positions,
June 30, 1974

State	Rye				Total
	Country warehouses	Terminal warehouses	Binsites		
-- 1,000 bushels --					
Iowa	-	24	-		24
Minnesota	6	312	-		318
Montana	1	-	-		1
Nebraska	-	-	-		0
New York	-	75	-		75
North Dakota	16	201	16		233
South Dakota	12	619	2/		630
Wisconsin	-	145	-		145
Wyoming	-	-	-		0
All other positions	-	-	-		12,048
Total 1/	35	1,375	16		13,474

Grain Sorghum				
Arizona	78	-	-	78
California	-	8	-	8
Colorado	-	-	-	0
Iowa	-	-	-	0
Kansas	4	3	-	7
Minnesota	-	11	-	11
Missouri	1	-	-	1
Nebraska	12	2	-	14
South Dakota	-	-	-	0
Texas	1	2,669	-	2,670
All other positions	-	-	-	1,048
Total 1/	96	2,692	0	3,837

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Source: Agricultural Stabilization and Conservation Service

1973-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	2		3	3						
ARIZONA	16		16	16						
ARKANSAS		10	10		10					
CALIFORNIA	53	32	85	53	32					
COLORADO	488	465	953	488	465					
DELAWARE	1		1	1						
FLORIDA	3		3	3						
GEORGIA	57		57	57						
IDAHO	1,313	240	1,553	1,313	240					
ILLINOIS	269	181	450	269	181					
INDIANA	80	16	96	80	16					
KANSAS	4,338	16,606	20,944	4,338	16,606					
KENTUCKY	46	7	53	46	7					
MARYLAND	24		24	24						
MICHIGAN	90	17	107	90	17					
MINNESOTA	6,116	40	6,156	5,995	40			121		121
MISSOURI	170	73	243	170	73					
MONTANA	1,816	18	1,834	1,803	18			14		14
NEBRASKA	1,304	957	2,261	1,304	957					
NEW JERSEY	11		11	11						
NEW MEXICO	73	370	443	73	370					
NEW YORK	54	1	55	54	1					
NC CAROLIN	66	1	67	66	1					
ND DAKOTA	6,827	234	7,061	6,827	234					
OHIO	70	109	179	70	109					
OKLAHOMA	1,026	7,388	8,414	1,026	7,388					
OREGON	770	361	1,131	770	361					
PENNSYLVANIA	4	3	7	4	3					
S CAROLIN	57		57	57						
S DAKOTA	2,734	258	2,992	2,734	258					
TENNESSEE	4		4	4						
TEXAS	82	2,726	2,808	82	2,726					
UTAH	60	8	68	60	8					
VIRGINIA	62	5	67	62	5					
WASHINGTON	1,179	479	1,658	1,179	479					
WISCONSIN	21	1	21	20	1					
WYOMING	37		37	37						
TOTAL	29,333	30,603	59,936	29,198	30,603			135		135

1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARKANSAS		3	3							3
GEORGIA	8		8					8		8
ILLINOIS	25		25					25		25
KANSAS	269	1,350	1,619		14			269	1,336	1,605
KENTUCKY	10	2	12					10		12
MISSOURI	66	5	71					66		71
NEW MEXICO		28	28						2	28
NC CAROLIN	35		35					35		35
OKLAHOMA	286	1,427	1,713		9			286	1,418	1,704
S CAROLIN	55	1	56					55		56
TENNESSEE	4		4					4		4
TEXAS	31	215	246					31	215	246
VIRGINIA	11		11					11		11
TOTAL	801	3,030	3,831		23			801	3,008	3,809

1973-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
FLORIDA	1		1	1						
GEORGIA	6		6	6						
IOWA	1		1	1						
MINNESOTA	82	4	86	79	4			3		3
NEBRASKA	2		2	1				1		1
NEW JERSEY	1		1	1						
NEW YORK	2		2	2						
ND DAKOTA	72	1	73	72	1					
S CAROLIN	13	3	16	13	3					
S DAKOTA	23	23	255	225	23			8		8
TOTAL	411	31	442	400	31			11		11

1973-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	157		157	144				14		14
CALIFORNIA	148	423	571	64	367			84	56	140
COLORADO	804	199	1,004	598	176			207	23	230
DELAWARE	74		76	76						
FLORIDA	256	45	301	209	45			48		48
GEORGIA	2,525	160	2,685	1,910	148			616	11	627
IDAH0	82		82	67				21		21
ILLINOIS	21,977	7,091	29,068	13,758	5,099			8,219	1,99	10,211
INDIANA	15,375	3,004	18,379	9,498	2,124			5,677	820	6,557
IOWA	63,233	7,702	70,935	28,681	4,938			34,552	2,763	37,315
KANSAS	3,922	2,378	6,300	2,508	1,586			1,414	79	2,206
KENTUCKY	1,303	9	1,312	994	5			309		309
MARYLAND	1,262	98	1,360	1,018	92			245		245
MICHIGAN	4,051	476	4,527	2,369	31			1,682	16	1,847
MINNESOTA	52,910	3,130	56,040	22,767	2,306			30,143	824	30,967
MISSISSIPPI				1						
MISSOURI	7,256	664	7,920	4,411	499			2,844	165	3,009
NEBRASKA	26,947	2,334	29,281	16,362	1,618			10,585	71	11,301
NEW JERSEY	121		121	81				40		40
NEW MEXICO	89	9	98	40	5			49		49
NEW YORK	1,045	6	1,051	717	6			328		328
NO CAROLIN	3,274	279	3,554	2,460	109			815	17	985
NO DAKOTA	974	22	1,001	586	24			354		394
OHIO	5,46	1,146	6,609	3,198	827			2,266	31	2,584
OKLAHOMA	107	84	191	65	84			42		42
PENNSLVANIA	76		76	538				227		227
S CAROLIN	1,223	111	1,334	546	92			277	1	296
S DAKOTA	5,878	114	5,992	3,316	99			2,562	1	2,577
TENNESSEE	30	15	45	227	15			81		91
TEXAS	16	1,095	1,256	61	857				23	238
VIRGINIA	1,340	88	1,427	937	88			412		412
WASHINGTON	31		36	27				9		9
WEST VA	1		1	1				1		1
WISCONSIN	6,458	260	6,718	3,599	194			2,859	6	2,925
WYOMING	1		1	3				6		6
TOTAL	229,562	30,940	260,503	122,535	21,726			107,028	9,21	116,243

1973-CROP GR. SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1974
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		7	5				2		2
ARKANSAS	31	1	32	31	1					
CALIFORNIA	1		1	8						
COLORADO	1	15	22	7	15					
GEORGIA	2		20	19				1		1
ILLINOIS	137		137	76				61		61
INDIANA	11		15	17				1		1
IOWA	11	9	27	7	9			10		10
KANSAS	1,481	856	2,337	943	629			538	22	766
KENTUCKY	11		11	5				5		5
LOUISIANA	56		56	53				3		3
MICHIGAN	12		12	5				7		7
MINNESOTA	1		1							
MISSISSIPPI			5	5						
MISSOURI	759	23	782	552	23			207		207
NEBRASKA	1,962	993	2,956	1,078	712			885	281	1,166
NEW MEXICO	4	237	277	26	203			14	34	48
NO CAROLIN	131		131	123				8		8
OHIO	1		9	6				3		3
OKLAHOMA	17	38	55	10	35			7		10
PENNSLVANIA			3	1				2		2
S DAKOTA	131	10	141	96	10			34		34
TENNESSEE	2		22	19				4		4
TEXAS	321	3,045	3,366	254	2,603			67	44	509
VIRGINIA	7		7	3				4		4
TOTAL	5,212	5,226	10,438	3,346	4,239			1,866	98	2,954

1973-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	29	3	32	25	3			4		4
NO DAKOTA	47	1	48	44	1			3		3
S DAKOTA	49	8	57	46	1			3		3
TOTAL	125	12	137	115	12			10		10

1973-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	659	20	679	541	19			118		119
ARKANSAS	1,224	32,192	33,416	926	25,268			300	6,923	7,223
DELAWARE	7		72	38				34		34
FLORIDA	264	175	439	111	143			152	33	185
GEORGIA	63	5,228	5,858	449	3,051			181	2,179	2,360
ILLINOIS	7,817	4,546	12,363	6,094	4,043			1,723	503	2,226
INDIANA	4,139	1,265	5,404	3,136	1,092			1,003	174	1,177
IOWA	15,115	6,552	21,667	10,657	5,650			4,458	902	5,360
KANSAS	737	362	1,099	495	317			243	44	287
KENTUCKY	942	29	971	775	25			167		172
LOUISIANA	1,288	624	1,912	900	456			388	166	556
MARYLAND	21		210	188				22		22
MICHIGAN	435	107	542	265	96			170	10	180
MINNESOTA	12,698	3,064	15,762	8,220	2,819	4		4,478	241	4,719
MISSISSIPPI	2,394	816	3,210	1,861	681			533	135	668
MISSOURI	6,239	2,059	8,298	4,749	1,831			1,490	220	1,710
NEBRASKA	1,192	690	1,882	772	595			420	9	515
NEW JERSEY	37		37	34				3		3
NEW YORK	1		1	1				1		1
NC CAROLINA	1,509	92	1,601	1,213	33			297	50	356
ND DAKOTA	208	36	244	110	36			98		98
OHIO	3,527	1,154	4,681	2,599	995			927	150	1,086
OKLAHOMA	36	42	78	24	39			12	4	16
PENNSYLVANIA	45		45	41				4		4
S CAROLINA	822	99	921	678	94			144		149
S DAKOTA	484	68	552	323	64			161		165
TENNESSEE	1,041	50	1,090	723	47			317		320
TEXAS	69	192	261	36	179			33	13	46
VIRGINIA	380	14	394	304	6			76		84
WISCONSIN	48	11	493	316	8			167		171
TOTAL	64,698	59,490	124,188	46,579	47,584		4	18,119	11,901	30,020

1973-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	12		12	12						
ARKANSAS		25	25		25					
CALIFORNIA	4		4	4						
COLORADO	2		2	2						
FLORIDA	22		22	22						
GEORGIA	22		22	22						
IDAHO	58		58	58						
ILLINOIS	27		27	27						
INDIANA	11		11	8						
IOWA	185	3	188	185	3					
KANSAS	3		3	3						
MAINE	17		17	17						
MARYLAND	1		1	1						
MICHIGAN	64		64	63				1		1
MINNESOTA	3,794	22	3,816	2,951	22			843		843
MISSISSIPPI	5		5	5						
MISSOURI	2		2	2						
MONTANA	8		8	8						
NEBRASKA	111	1	111	107	1			2		2
NEW JERSEY	3		3	2				1		1
NEW YORK	204		204	197				7		7
NC CAROLINA	12		12	12						
ND DAKOTA	808	17	825	646	17			161		161
OHIO	64	2	66	64	2					
OKLAHOMA	17	2	19	17	2					
OREGON	42	591	633	41	591			1		1
PENNSYLVANIA	37		37	31				6		6
S CAROLINA	28	2	30	28	2					
S DAKOTA	3,623	24	3,647	3,394	24			229		229
TEXAS	127	5	132	127	5					
WISCONSIN	390		390	376				15		15
TOTAL	9,696	699	10,395	8,431	699			1,266		1,266

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
MICHIGAN	11		4		7			
MINNESOTA	1,538	620	262		518	138		
ND DAKOTA	211	55	52		81	23		
S DAKOTA	279	71	87		53	68		
TOTAL	2,039	745	404		660	230		

1973-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	82		83	83						
CALIFORNIA	627	3,490	4,117	627	3,449				4	42
COLORADO	21		20	20						
DELAWARE	9		9	9						
GEORGIA	3		3	3						
IDAHO	723	114	837	669	114			53		53
ILLINOIS	3		3	3						
KANSAS	27		27	27						
KENTUCKY	6		6	6						
MARYLAND	46		46	46						
MICHIGAN	11		11	11						
MINNESOTA	3,942		3,942	3,116				826		826
MONTANA	758	8	766	731	6			26	2	28
NEBRASKA	14		14	14						
NEVADA	3		3	3						
NEW JERSEY	5		5	5						
NEW MEXICO		4	4		4					
NEW YORK	1		1	1						
NO CAROLINA	32		32	32						
NO DAKOTA	3,848	57	3,905	3,292	57			556		556
OKLAHOMA	18	6	24	18	6					
OREGON	180	67	247	177	67			2		2
PENNSYLVANIA	13		13	13						
S CAROLINA	9		9	9						
S DAKOTA	866	8	874	826	8			41		41
TENNESSEE	2		2	2						
TEXAS	1		1	1						
UTAH	4		4	40						
VIRGINIA	67		67	67						
WASHINGTON	152	79	231	152	79					
WISCONSIN	18		18	18						
WYOMING	13		13	13						
TOTAL	11,539	3,834	15,373	10,034	3,790			1,505	43	1,548

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
MINNESOTA	66		50		4			12	
MONTANA	2		2						
S DAKOTA	1			1					
TOTAL	69		53		4			12	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
MINNESOTA	342		200		21		44		77
NO DAKOTA	47		9		2		21		15
S DAKOTA	161		44		24		36		57
TOTAL	549		252		47		101		149

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
MICHIGAN	19		7		12				
MINNESOTA	99		63		10		26		
NEBRASKA	14				14				
NO DAKOTA	5		1				4		
S DAKOTA	75		51		19		5		
TOTAL	211		122		54		35		

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
MINNESOTA	1		1						
TOTAL	1		1						

IMPORTS OF WHEAT, OATS, BARLEY, CORN, AND RYE FOR SEED
UNDER THE FEDERAL SEED ACT, 1959-1974

Year (beginning July 1)	Wheat	Oats	Barley	Rye	Corn	Grain Sorghum 1/
----- Bushels -----						
1959-60	4,358,995	366,334	34,977	1,107	41,036	1,305
1960-61	4,825,608	354,706	55,471	850	46,625	447
1961-62	2,940,193	443,097	15,473	418	45,409	323
1962-63	3,507,918	519,584	30,419	2,520	25,466	7,056
1963-64	2,559,108	538,281	10,188	4,130	27,205	9,595
1964-65	755,797	432,216	13,488	3,736	22,670	15,469
1965-66	526,138	306,956	9,148	10,529	51,230	2,711
1966-67	398,730	884,078	13,937	13,673	100,173	15,184
1967-68	457,460	505,209	5,452	3,050	83,111	24,182
1968-69	488,685	437,178	21,169	539	59,870	13,787
1969-70	1,434,565	277,172	23,683	2,745	66,034	20,931
1970-71	269,385	252,300	50,456	22,334	856,011	21,730
1971-72	88,958	228,531	47,944	264	298,577	12,791
1972-73	73,442	174,766	53,290	1,014	94,014	101
1973-74	117,292	26,500	29,565	-	131,738	175

1/ Grain sorghum in cwt.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 W. Lexington, Room 260
Independence, Missouri 64050

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



OFFICIAL BUSINESS
Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended July 12, 1974

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	378	4,002	1,000	70	-	-	-
Iowa & North Illinois	97	3,838	1,370	-	-	-	-
St. Louis Area	4,320	167	759	-	-	-	-
Memphis Area	632	-	460	-	-	-	-
Missouri River							
Nebraska - Iowa	-	395	36	-	-	-	-
Kansas City Area	655	117	113	-	37	-	-
Illinois River	1,057	1,625	802	-	-	-	-
Ohio River	2,392	-	63	-	-	-	-
Total	9,531	10,144	4,603	70	37	0	0
Week ended, July 13, 1973	5,132	18,125	1,166	319	0	0	0
Cumulative, Apr. 1-Jul. 12, 1974	38,544	173,251	70,622	4,600	124	0	57
Cumulative, Apr. 1-Jul. 13, 1973	20,672	168,911	44,243	4,413	102	0	51

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 30

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

July 26, 1974

FEED GRAIN AND MOST WHEAT MARKETS STRONG

Feed grain and all wheat markets except Minneapolis northern spring wheats moved higher during the week ended July 25. Hot dry weather reducing crop prospects for spring planted wheat and feed grain and rapidly disappearing stock of stored grains coupled with a tight holding policy by farmers kept markets strong in spite of relatively slow demand from exporters, mills and processors. Feeding interest picked up as pastures declined more than seasonally.

Kansas City hard winter wheat prices moved up 11-13 cents as farmers and country elevators held grain most of the week but sold fair amounts on Thursday morning at prices as much as 9 cents per bushel above the close. Hard winter ordinary finished at \$4.46. Soft red winter gained 20 cents at \$4.57 per bushel at Chicago. Toledo soft white wheat moved up 31 cents at \$4.54 and Portland soft white closed 14 cents higher at \$4.76.

Minneapolis dark northern spring wheat declined 7-27 cents with 14 percent down 17 cents at \$5.25 per bushel with traders awaiting outcome of new crop harvest before making extensive commitments. Durum advanced 10-20 cents with medium milling quality moving to flour mills at \$7.30-7.40 per bushel. Minneapolis rye advanced 25 cents at \$3.17 per bushel.

Yellow corn prices went sharply higher with the greatest advance at Omaha after fall delivery contracts were broken in Nebraska because of heavy crop losses in some areas due to hot dry weather. Chicago No. 2 yellow corn sold 17 cents higher at \$3.56 and Omaha price rose 36 cents at \$3.51-3.53 per bushel. Kansas City No. 2 white corn gained 25 cents at \$4.15 as the light receipts failed to supply processor needs. Chicago oats closed 17 cents higher at \$1.94 per bushel with strong interest from Eastern markets and from Duluth-Minneapolis area.

Minneapolis best malting barley went up 30-32 cents at \$3.55-3.62 and feed grade barley gained 7 cents at \$2.47. Drought conditions cut into yield and quality of barley being harvested.

Yellow sorghum gained sharply as feeder interest took much of the offerings and with some new crop Texas grain moving for export. Kansas City yellow sorghum went up 35 cents at \$5.50 and Texas High Plains went up 35-55 cents at \$5.35-5.65 per cwt.

Soybean markets showed the greatest strength of all feed grains as up limit trading in beans, meal and oil futures coupled with dry weather and declining stocks pushed oil and meal markets up daily. Crushers bought heavily as crusher margins showed good profit potential. Chicago No. 2 yellow soybeans sold up 87 cents at \$8.00 and Illinois crushers paid 89¢-\$1.02 higher prices at \$8.07-8.27 per bushel for truck supplies delivered at processing plants. Minneapolis flax went up 25 cents at \$9.50 in a thin market.

SPECIAL FEATURES

	Page
Wheat: World Production	9
Wheat and Flour: World Exports	9
Wheat and Flour: World Imports	10
Grain Stocks, July 1, 1974 With Comparisons	11

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	July 25, 1974				July 26, 1973
WHEAT	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago	4.63	4.73 1/2	4.76 1/2	4.66 1/2	3.44
Kansas City	4.50	4.62	4.72	4.64	3.16
Minneapolis No. Spring	4.91	4.79	4.81	-	3.34
CORN					
Chicago	3.53 1/4	3.46 3/4	3.51 1/4	3.52 1/2	2.78
Kansas City	3.53	3.46 1/2	-	-	-
SOYBEANS	<u>August</u>	<u>September</u>	<u>November</u>	<u>January</u>	<u>August</u>
Chicago	8.05	8.06 1/2	8.05	8.07 1/2	11.00
SORGHUM	<u>September</u>	<u>October</u>	<u>December</u>	-	<u>September</u>
Chicago	5.39	-	5.55	-	4.59

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 July 25, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.67	4.87	-
No. 1 Soft Red Winter	4.72	-	4.75	-	-
No. 2 Dark Northern Spring 14% protein	-	5.25	5.45	6.00	-
No. 2 Western White	-	-	-	4.87	-
CORN					
No. 2 Yellow	3.68	-	3.66	-	-
SORGHUM					
No. 2	-	-	5.90	-	-
SOYBEANS					
No. 1 Yellow	8.15	-	8.16	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	July 25, 1/ 1974	July 18, 1/ 1974	July 26, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	44.45	40.85	27.50
Oil yield per bushel crushed	Pounds	10.91	10.91	10.55
Value from bushel of soybeans	Dollars	4.85	4.46	2.90
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	182.00	147.50	360.00
Meal yield per bushel crushed	Pounds	46.97	46.97	46.82
Value from bushel of soybeans	Dollars	4.27	3.46	8.43
Value of oil and meal from bushel of soybeans	Dollars	9.12	7.92	11.33
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	8.17	7.22	10.16
Difference between soybean price and value of oil and meal	Cents	95	70	117

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1974 and 2/ July 1973.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		July 25, 1974	July 18, 1974	July 26, 1973	AVERAGE 2/ June 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.46	4.35	3.38	4.05
	No. 1 Hard Winter (13% Prot.)	4.86	4.73	3.43	4.47
	No. 1 Soft Red Winter	4.35	4.23	-	-
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.63-4.64	4.56-4.58	3.55-3.60	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.36-4.39	4.21-4.26	3.26-3.29	4.01
CHICAGO	No. 2 Yellow Hard Winter	4.59	4.36	3.52	3.91
	No. 2 Soft Red Winter	4.57	4.37	3.66	3.91
TOLEDO	No. 2 Soft Red Winter	4.53	4.30	3.62	3.77
	No. 2 Soft White	4.54	4.23	3.65	3.75
ST. LOUIS	No. 2 Hard Winter	4.48-4.54	4.28-4.32	3.37-3.41	1.38
	No. 2 Soft Red Winter	4.48-4.55	4.28-4.32	3.37-3.41	1.38
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.70-4.80	4.87-4.97	3.48-3.49	4.51
	No. 1 Dark No. Spring (13% Prot.)	4.97-5.04	5.24-5.31	3.53-3.54	4.70
	No. 1 Dark No. Spring (14% Prot.)	5.25	5.42	-	4.86
	No. 1 Dark No. Spring (15% Prot.)	5.51	5.58	3.54-3.58	5.07
	No. 1 Hard Amber Durum	7.30-7.40	7.20	6.00	6.37
PORTLAND	No. 1 Soft White	4.76	4.62	3.90	4.30
	No. 1 Hard Winter (Ord. Prot.)	4.76	4.62	3.80	4.11
	No. 1 Dark Northern Spring (14% Prot.)	5.60	5.35	-	-
BALTIMORE	No. 2 Soft Red Winter (garlicky)	3.80-4.30	3.70-4.06	3.29-3.33	3.66
RYE					
MINNEAPOLIS	No. 2	3.17	2.92	1.88	2.57
CORN					
KANSAS CITY	No. 2 White	4.15	3.90	3.55-3.60	3.37
	No. 2 Yellow	3.55-3.58	3.34	2.84-2.85	2.74
OMAHA	No. 2 Yellow	3.51-3.53	3.15-3.17	2.59-2.61	2.68
CHICAGO	No. 2 Yellow	3.56	3.39	2.86	2.93
TOLEDO	No. 2 Yellow	3.56	3.26	2.83	2.84
ST. LOUIS	No. 2 Yellow	3.53-3.54	3.26-3.27	2.72-2.73	2.82
MINNEAPOLIS	No. 2 Yellow	3.43-3.45	3.19-3.21	2.43-2.47	2.77
OATS					
CHICAGO	No. 2 Extra Heavy White	1.94	1.77	1.18	1.55
TOLEDO	No. 2 Heavy White	1.72	1.54	1.16	1.50
MINNEAPOLIS	No. 2 Extra Heavy White	1.80	1.62	1.06	1.43
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.55-3.62	3.25-3.30	2.02-2.05	3.11
	No. 3 or better, Feed	2.47	2.40	1.91	2.36
PORTLAND	No. 2 Western 45 lbs.	2.97	2.78	2.48	2.51
STOCKTON	No. 2 Western 46 lbs.	2.98-3.02	2.74-2.78	2.35-2.40	2.60
LOS ANGELES	No. 2 Western 46 lbs.	3.12-3.17	2.83-2.88	2.50-2.52	2.60
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.50	5.15	4.25-4.30	3.99
TEXAS 3/	No. 2 Yellow	5.35-5.65	5.00-5.10	-	-
LOS ANGELES	No. 2 Yellow	6.55-6.65	6.05-5.10	5.38-5.40	4.93
SOYBEANS					
CHICAGO	No. 1 Yellow	8.00	7.13	10.35	5.47
TOLEDO	No. 1 Yellow	7.90	6.98	7.10	5.42
MINNEAPOLIS	No. 1 Yellow	7.77	6.88	9.45	5.38
ILLINOIS PTS.	No. 1 Yellow	8.07-8.27	7.18-7.25	10.16	5.51
FLAXSEED					
MINNEAPOLIS	No. 1	9.50	9.25	6.50	8.26

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMOOITY	COMMERCIAL STORAGE		SIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 19, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	178	4,341	158	124,716	129,393	5/129,393	**
Oats	27,688	33,780	626	28,060	90,154	67,219	22,935
Barley	68	137	-	480	685	335	350
Rye	35	1,236	-	11,844	13,115	2/13,115	-
Flaxseed	-	-	-	-	-	-	-
Corn	177	604	5,889	46,952	53,622	4/52,346	1,276
Grain sorghum	96	1,423	-	1,274	2,793	2,793	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn - ;
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye - .

**Breakdown by classes: Hard red winter - ; Hard red spring - ; Soft red winter - ;
 White Wheat - ; Durum Wheat - ; Other Wheat - .

1/ Commitments include 4.5 mil. bu. of wheat reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 41.8 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

4/ Includes .7 mil. bu. of Corn reserved for settlement of over and under deliveries on loading orders and sales, and donation program.

5/ Further adjustments may be required prior to completion of deliveries on all deliveries on all loading orders and sales.

Sources: Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 19, 1974	JULY 1 TO		July 19, 1974	JULY 1 TO	
		July 19, 1974	July 20, 1973		July 19, 1974	July 20, 1973
Wheat	-	37	-	1,081	3,082	866
Oats	-	-	-	582	831	16,171
Barley	-	-	-	2	2	18
Rye	-	-	-	75	260	27
Flaxseed	-	-	-	-	-	2
OCTOBER 1 TO						
		July 19, 1974	July 20, 1973		July 19, 1974	July 20, 1973
Corn	-	-	3,040	40	5,470	158,012
Grain sorghum	-	10,260	11,085	-	60	22,304
SEPTEMBER 1 TO						
		July 19, 1974	July 20, 1973		July 19, 1974	July 20, 1973
Soybeans	-	-	-	-	-	-

Source: Agricultural Stabilization and Conservation Service

WHEAT: Inspections for export by classes and areas,
 Week ended July 19, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Lakes	315	-	-	-	434	-	749
Atlantic	-	-	1,312	-	-	-	1,312
Gulf	370	10,589	3,299	-	-	-	14,258
Pacific	792	3,456	-	1,202	-	-	5,450
TOTAL	1,477	14,045	4,611	1,202	434	0	21,769

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	July 19, 1974	July 12, 1974	July 20, 1973	July 1-19, 1974	July 1-20, 1973
United States <u>1/</u>	21,769	12,081	29,487	40,429	71,881
Canada	11,833	7,236	12,597	30,240	37,270
Argentina	1,186	1,554	4,766	32,289	6,354
Australia	2,067	5,150	1,265	12,316	6,194

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export 1/
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	July 19, 1974	July 12, 1974	July 20, 1973	July 1-19, 1974	July 1-20, 1973
Wheat	21,769	12,081	29,487	40,429	71,881
Oats	305	232	1,002	537	2,065
Barley	903	1,350	2,046	2,253	5,221
Rye	354	543	2,308	897	3,583
Flaxseed	0	0	0	0	0
				: Oct. 1, 1973- : Oct. 1, 1972-	
				: July 19, 1974 : July 20, 1973	
Corn	26,757	19,244	23,125	1,045,578	917,115
Grain sorghum	4,303	4,660	3,061	183,457	144,102
				: Sep. 1, 1973- : Sep. 1, 1972-	
				: July 19, 1974 : July 20, 1973	
Soybeans	2,033	9,139	5,693	494,051	461,520

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U. S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended July 19, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Mississippi River	East Gulf	Total
Canada	121	-	-	121
Guyana	-	30	-	30
Netherlands	-	700	-	700
Spain	-	870	-	870
Japan	-	-	312	312
Total	121	600	312	2,033

Source: Inspections for export under the U. S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of July 14, 1974

1/ Areas	Hard Red	Soft Red	Hard Red	White	Durum	Mixed	All
	: Winter	: Winter	: Spring	:	:	:	: Wheat
----- Million Bushels -----							
European Community..	(1974-75): 1.2	-	11.6	-	2.0	-	14.9
	(1975-76): -	-	-	-	-	-	-
Other W. European ..	(1974-75): -	1.1	.2	-	-	-	1.3
	(1975-76): -	-	-	-	-	-	-
East European	(1974-75): 4.0	3.0	-	-	-	-	7.0
	(1975-76): -	-	-	-	-	-	-
U.S.S.R.	(1974-75): 21.0	-	-	-	-	-	21.0
	(1975-76): -	-	-	-	-	-	-
Japan	(1974-75): 8.1	-	3.0	9.2	.2	-	20.5
	(1975-76): -	-	-	-	-	-	-
Taiwan	(1974-75): 1.4	-	1.4	.8	-	-	3.5
	(1975-76): -	-	-	-	-	-	-
Peop. Rep. of China.	(1974-75): 25.2	47.2	9.2	-	-	-	81.6
	(1975-76): 50.0	-	-	-	-	-	50.0
India	(1974-75): 22.1	-	-	14.1	-	-	36.2
	(1975-76): -	-	-	-	-	-	-
Other Asia	(1974-75): 33.4	20.0	12.9	49.6	-	.0	115.8
	(1975-76): -	-	-	-	-	-	-
Africa	(1974-75): 9.3	3.9	1.3	-	1.7	-	16.3
	(1975-76): -	-	-	-	-	-	-
West Hemisphere	(1974-75): 15.0	10.7	4.9	1.0	.0	-	31.7
	(1975-76): -	-	-	-	-	-	-
Unknown	(1974-75): -8.2	4.8	5.2	.4	-2.5	.0	-4
	(1975-76): -	-	-	-	-	-	-
* Total	: 132.6	90.6	49.7	75.1	1.4	.0	349.4

* Does not add due to rounding.

1/ Countries included in the general areas are:

European Community:

Belgium, Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom, and West Germany

Other W. European:

Austria, Azores, Cyprus, Estonia, Finland, Gibraltar, Greece, Iceland, Latvia, Lithuania, Malta, Norway, Portugal, Spain, Sweden, Switzerland, Turkey.

East European:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania, Yugoslavia,

Other Asia:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pac. Island, Burma, Cambodia, Canton & Enderbury Island, Ceylon, French Pacific Island, (Includes Tahiti), Gasa Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Mid-Way Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Includes Naru, Fiji, and other friendly Islands) Mongolia, Pakistan, Papua, New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern and Southeast Asia (includes Bhutan, Maldives, Brunei, and Port Timor) Syrian Arab Republic, Thailand, Trust territory of Pacific Island. (Includes Caroline, Marshall, and Marina Islands) United Arab Emirates, Wake Island, Western Samoa, Yemen, Yemen Arab Republic.

Africa:

Afars and Issas, Algeria, Angola, Botswana, British West Africa, Burundi, Canary Island, Central Africa Republic, Chad, Congo, Bahomey Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French India ocean areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera, Malagasy Rep., Malawi, Mali, Mauritania, Mauritius and Dependencies, Morocco, Mozambique, Niger, Nigeria, Rep. of South Africa, Rhodesia, Rwanda, Senegal, Seychells and Dependencies, Sierra Leone, Somali Rep., Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa, Zaire, Zambia.

West Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Miquelon and St. Pierre Island, Netherland Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad and Tobago, Uruguay, Venezuela, Virgin Islands.

Source: Statistical Reporting Service

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, ^{1/}

As of July 14, 1974

COMMODITY	DESTINATION	1973-1974		1974-1975	
		1,000 METRIC TONS	MILLION BUSHELS	1,000 METRIC TONS	MILLION BUSHELS
Barley	Total	154.9	7.1	.0	.0
	Unknown	30.8	1.4	.0	.0
Rye	Total	96.0	3.8	.0	.0
	Unknown	58.2	2.3	.0	.0
Oats	Total	107.5	7.4	.0	.0
	Unknown	57.2	3.9	.0	.0
Rice	Total	168.0	2/ 3,702.7	120.0	2/ 2,646.2
	Unknown	7.2	2/ 158.6	35.0	2/ 771.6
Soybeans	Total	2,051.2	75.4	3,882.8	142.7
	Unknown	272.6	10.0	1,357.9	49.9
Corn	Total	5,655.9	222.7	5,087.2	200.3
	Unknown	1,087.1	42.8	2,429.5	95.6
Sorghum	Total	1,559.5	61.4	478.5	18.8
	Unknown	256.9	10.1	19.3	.8
Soybean Meal	Total	1,387.8	-	1,269.6	-
	Unknown	594.6	-	989.5	-
Cotton Seed Meal	Total	8.0	-	4.1	-
	Unknown	.0	-	.0	-

^{1/} Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.
^{2/} 1,000 CWT

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended July 19, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	434	-	-	-	-	-	-	-
Canada	-	-	-	-	-	2,604	-	121
Germany, West	-	300	-	-	-	-	-	-
Netherlands	315	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	354	-	-	-	-
Subtotal	749	300	0	354	0	2,604	0	121
ATLANTIC								
Germany, West	-	-	-	-	-	719	-	-
Netherlands	-	-	-	-	-	523	-	-
Peo.Rep.of China	1,312	-	-	-	-	-	-	-
Peru	-	-	-	-	-	1,050	-	-
Spain	-	-	-	-	-	1,823	-	-
United Kingdom	-	-	-	-	-	-	-	-
Subtotal	1,312	0	0	0	0	4,115	0	0
GULF								
Brazil	315	-	-	-	-	-	-	-
Chile	722	-	-	-	-	-	-	-
Colombia	482	-	-	-	-	-	-	-
Dominican Rep.	251	-	-	-	-	544	-	-
Ecuador	808	-	-	-	-	-	-	-
Egypt	181	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,100	-	-
Guatemala	192	-	-	-	-	177	-	-
Guyana	-	-	-	-	-	-	-	30
Haiti	146	-	-	-	-	-	-	-
India	3,450	-	-	-	-	-	-	-
Iraq	1,053	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,181	1,207	-
Italy	-	-	-	-	-	6,571	-	-
Jamaica	49	-	-	-	-	52	-	-
Japan	579	-	-	-	-	4,468	916	312
Mexico	542	-	-	-	-	24	17	-
Netherlands	711	-	-	-	-	4,760	777	700
Niger	-	-	-	-	-	-	534	-
Pakistan	2,041	-	-	-	-	-	-	-
Panama	224	-	-	-	-	-	-	-
Peo.Rep.of China	530	-	-	-	-	-	-	-
Peru	1,589	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	976	-	-
Spain	-	-	-	-	-	-	-	870
Trinidad	152	-	-	-	-	185	-	-
U.S.S.R.	241	-	-	-	-	-	852	-
Subtotal	14,258	0	0	0	0	20,038	4,303	1,912
PACIFIC								
Hong Kong	39	-	-	-	-	-	-	-
India	1,281	-	-	-	-	-	-	-
Iraq	880	-	-	-	-	-	-	-
Japan	1,307	5	-	-	-	-	-	-
Korea	815	-	903	-	-	-	-	-
Mexico	564	-	-	-	-	-	-	-
Philippines	482	-	-	-	-	-	-	-
Thailand	82	-	-	-	-	-	-	-
Subtotal	5,450	5	903	0	0	0	0	0
TOTAL:	21,769	305	903	354	0	26,757	4,303	2,033

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: World Production

Country or Region	Total Produced		Indicated Production		Estimated Production		1973-74	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		as a percent	
	Million	bushels	Million	bushels	Million	bushels	of past	5-year
	metric tons		metric tons		metric tons			average
U.S.S.R.	86.0	3,160.0	109.7	4,030.8	100.0	3,674.4		120
Western Europe	51.2	1,881.3	50.4	1,851.9	52.9	1,943.7		106
U.S.A.	42.0	1,543.2	46.6	1,712.3	52.4	1,925.4		114
Eastern Europe	30.6	1,124.4	31.9	1,172.1	30.8	1,131.7		130
Canada	14.5	532.8	17.1	628.3	16.8	617.3		116
Argentina	6.9	253.5	6.5	238.8	7.0	257.2		108
Australia	6.5	238.8	12.0	440.9	12.5	459.3		125
All Others	97.1	3,567.8	93.2	3,424.5	96.6	3,549.4		108
World Total	334.8	12,301.8	367.4	13,499.6	369.0	13,558.4		114
Top 7 as percent of World Total	71%		87%		86%		86%	
U.S.A. production as percent of World Total	13%	13%	13%	13%	14%	14%	14%	

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Exports

Country of Origin	Total Exports		Indicated exports		Estimated exports		1973-74	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		Export	
	Million	bushels	Million	bushels	Million	bushels	volume as	percent of
	metric tons		metric tons		metric tons		Volume as	percent of
U.S.A.	31.8	1,168.4	31.0	1,139.1	26.9	988.4	67	156
Canada	15.6	573.2	11.7	429.9	12.2	448.3	68	95
Western Europe	12.0	440.9	12.7	466.7	13.0	477.7	25	134
Australia	5.5	202.1	6.1	224.1	8.8	323.3	51	84
Argentina	3.5	128.6	1.6	58.8	2.5	91.9	25	73
U.S.S.R.	1.3	47.8	5.0	183.7	5.0	183.7	5	94
Eastern Europe	.9	33.1	1.6	58.8	.4	14.7	5	133
All Others	1.9	69.8	.3	11.0	.3	11.0	1/	3
World Total	72.5	2,663.9	70.0	2,572.1	69.1	2,539.0	19	119
Top 6 as percent of world total	69%	96%	97%	97%	99%	99%		
U.S.A. as percent of world total	44%	44%	44%	44%	39%	39%		

1/ Less than .005 percent.

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Imports

Country or region	Total Imports		Indicated Imports		Estimated imports		1973-74	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		Imports as a	
	Million : bushels	metric tons	Million : bushels	metric tons	Million : bushels	metric tons	percent	of past
U.S.S.R.	14.9	547.5	4.4	161.7	1.0	36.7	116	
Western Europe	13.6	499.7	13.1	481.3	12.3	451.9	101	
Selected Latin America 1/	6.3	231.5	6.5	238.8	6.7	246.2	141	
Selected South Asia 2/	5.3	194.7	8.3	305.0	10.2	374.8	163	
Japan	5.5	202.1	5.6	205.8	5.8	213.1	117	
China Peoples Republic of	5.3	194.7	5.9	216.8	7.5	275.6	144	
Selected Africa 3/	5.3	194.7	7.7	282.9	5.9	216.8	164	
Eastern Europe	4.6	169.0	4.7	172.7	5.3	194.7	92	
Middle East 4/	2.1	77.2	4.1	150.7	3.7	136.0	152	
Selected Other Asia 5/	3.1	113.9	3.0	110.2	3.3	121.3	103	
All Others	6.5	238.9	6.7	246.2	7.4	271.9	87	
Total	72.5	2,663.9	70.0	2,572.1	69.1	2,539.0	119	

- 1/ Mexico, Brazil, Chile, Columbia, Venezuela.
2/ Bangladesh, Ceylon, India, Indonesia, and Pakistan.
3/ Algeria, Egypt, Libya, Morocco, Nigeria, South Africa, Sudan, and Tunisia.
4/ Iran, Iraq, Israel, Jordan, Lebanon, Saudi Arabia, Syria, and Turkey.
5/ Philippines, Taiwan, and South Korea.

Source: Foreign Agricultural Service

GRAIN STOCKS, JULY 1, 1974 WITH COMPARISONS
(In Thousand Bushels)

Grain	Position	July 1, 1972	July 1, 1973	April 1, 1974	July 1, 1974
- 1,000 Bushels -					
All	(On farms <u>1/</u>	354,869	133,876	184,193	90,764
	(Commodity Credit Corp. <u>2/</u>	1,906	1,819	1,441	294
Wheat	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	506,297	302,759	365,000	157,547
(Old Crop)	Total	363,072	438,454	550,634	248,605

Durum	(On farms <u>1/</u>	48,086	19,979	37,336	19,595
	(Commodity Credit Corp. <u>2/</u>	594	401	424	20
Wheat <u>4/</u>	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	20,571	16,490	16,092	9,953
(Old Crop)	Total	69,251	36,870	53,852	29,568

Rye	(On farms <u>1/</u>	11,543	6,786	4,487	2,789
	(Commodity Credit Corp. <u>2/</u>	343	225	135	16
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	33,748	26,259	13,321	8,157
	Total	45,634	33,270	17,943	10,962

Corn	(On farms <u>1/</u>	1,588,713	1,372,918	2,008,066	1,060,973
	(Commodity Credit Corp. <u>2/</u>	27,811	23,281	15,396	7,369
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	556,211	541,034	834,398	373,219
	Total	2,172,735	1,937,233	2,857,860	1,441,561

Oats	(On farms <u>1/</u>	336,492	228,974	287,209	150,541
	(Commodity Credit Corp. <u>2/</u>	10,003	6,599	2,912	721
(Old Crop)	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	194,937	174,375	144,615	103,997
	Total	541,432	409,948	434,736	255,259

Barley	(On farms <u>1/</u>	107,004	88,756	122,007	55,362
	(Commodity Credit Corp. <u>2/</u>	1,165	0	0	0
(Old Crop)	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	66,653	73,788	93,823	64,470
	Total	174,822	162,544	215,830	119,832

Sorghum	(On farms <u>1/</u>	67,003	45,585	116,041	55,734
	(Commodity Credit Corp. <u>2/</u>	49	47	16	0
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	208,439	153,949	266,726	123,564
	Total	275,491	199,581	382,783	179,298

Soybeans	(On farms <u>1/</u>	38,438	33,855	336,276	153,041
	(Commodity Credit Corp. <u>2/</u>	0	0	0	0
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	174,394	145,352	405,943	190,889
	Total	232,832	179,207	742,219	343,930

Flaxseed	(On farms <u>1/</u>	2,502	403	2,621	665
	(Commodity Credit Corp. <u>2/</u>	4	0	0	0
(Old Crop)	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	17,626	3,103	4,363	1,936
	Total	20,132	3,506	6,984	2,601

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Source: Crop Reporting Board

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 W. Lexington, Room 260
Independence, Missouri 64050

**POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101**



OFFICIAL BUSINESS

Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended July 19, 1974

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minnesota - Wisconsin	525	7,094	1,657	258	-	-	-
Iowa & North Illinois	104	3,619	1,122	-	-	-	-
St. Louis Area	1,825	261	253	-	-	-	-
Memphis Area	1,086	-	610	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	75	518	71	-	-	-	-
Kansas City Area	857	41	38	-	-	-	-
<u>Illinois River</u>							
	1,311	2,799	1,238	-	-	-	-
<u>Ohio River</u>							
	1,362	-	96	-	-	-	-
Total	7,145	14,332	5,355	258	0	0	0
Week ended July 20, 1973	5,586	21,081	1,618	359	0	0	0
Cumulative: April 1-July 19, 1974	45,689	187,583	75,977	4,858	124	0	57
Cumulative: April 1-July 20, 1973	26,258	189,992	45,861	4,772	102	0	51

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 31

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

August 2, 1974

WHEAT LOWER - FEED GRAINS STRONG

The hot dry weather partially broke as scattered rain fell over much of the dry corn belt area and wheat prices fell sharply on the Nation's markets during the week ended August 1. Feed grain prices held at levels above a week ago as farmer selling supplied only urgent nearby needs of feeders, processors and exporters.

Wheat markets had drawn most of their strength from higher feed grains as the big winter wheat crop came in with near ideal harvest conditions and referred to by elevators as a good storeable crop. Kansas City hard winter wheat dropped 6-7 cents with ordinary protein at \$4.39 per bushel. Chicago soft red winter dropped 11¢ at \$4.46. Toledo soft white wheat went down 26 cents at \$4.28 and Portland soft white wheat dropped 7 cents at \$4.69 per bushel.

Minneapolis dark northern spring wheat traded generally lower with 14 percent protein down 16 cents at \$5.09. Medium milling quality durum wheat traded unchanged to down 30 cents at \$7.00-7.40 with most durum flour mills inactive due to labor problems. Demand turned slack at lakehead due to a port pilot strike. Minneapolis rye dropped 2 cents at \$3.15 per bushel.

Feed grain markets at the close reversed the trend of sharp daily advances as rain fell over much of the corn belt. Prices closed higher in spite of the sharp reversal on Thursday. Chicago No. 2 yellow corn closed up 18 cents at \$3.74 and Kansas City white corn traded 35 cents above a week ago ending at \$4.50 per bushel. Chicago white oats ended 3 cents lower at \$1.91 but Toledo ended up 6 cents at \$1.78 per bushel.

Minneapolis best malting barley went up 28-30 cents at \$3.85-3.90 and feed grade ended up 23 cents at \$2.70 per bushel as recent hot dry weather reduced crop prospects. Kansas City yellow sorghum gained 50 cents at \$6.00 per cwt. with Texas High Plains up 30-50 cents at \$5.75-5.85 per cwt. Good feeder interest kept offerings cleaned up as pastures gave out and animals were moved into dry lots for feeding.

Soybeans markets showed strong daily gain until Thursday when rains partially relieved drought conditions and prices dropped sharply, but still closing much above week ago ending prices. Chicago No. 1 yellow soybean finished up 70 cents at \$8.70 and Illinois Crusher Points ended up 48-49 cents at \$8.56-8.75 per bushel. Minneapolis flaxseed gained \$1.50 at \$11.00 per bushel.

SPECIAL FEATURES

Grains: United States Exports and Imports, June 1974	6
Outstanding Export Sales of Wheat by Class and Country as of July 21, 1974 ...	8
Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed	
Meal, July 21, 1974	9
Coarse Grains: World Exports and Imports	10
Coarse Grains: World Production	11
U.S. Grains: Exports by coastal areas and country of destination from	
Canada and the U.S., July 1973-June 1974	12-14
U.S. Grains: Exports from all coastal areas by country of destination,	
July 1973-June 1974	15-16
U.S. Grains: Stocks, Receipts and Movement from Canadian Ports, June 1974	17
National Agricultural Weather Summary, July 30, 1974	18
Summary of the Wheat Situation Approved by the Outlook and Situation Board ...	19

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	August 1, 1974				August 2, 1973
WHEAT	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago	4.52	4.61 1/2	4.70	4.68	3.84
Kansas City	4.44	4.59	4.71	4.58 1/2	3.60
Minneapolis No. Spring	4.85	4.77	4.79	4.84	3.73 1/2
CORN					
Chicago	3.69 1/2	3.57	3.61	3.62	2.71 1/4
Kansas City	3.70	3.60	-	-	-
SOYBEANS	<u>August</u>	<u>September</u>	<u>November</u>	<u>January</u>	<u>August</u>
Chicago	8.75	8.75	8.66 1/2	8.62	9.60
SORGHUM	<u>September</u>	<u>October</u>	<u>December</u>	<u>March</u>	<u>September</u>
Chicago	5.75	5.65	5.70	5.85	4.75

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 August 1, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.57	4.68	-
No. 1 Soft Red Winter	4.60	-	4.69	-	-
No. 2 Dark Northern Spring 14% protein	-	5.15	5.35	5.75	-
No. 2 Western White	-	-	-	4.70	-
CORN					
No. 2 Yellow	3.86	-	3.82	-	-
SORGHUM					
No. 2	-	-	5.85	-	-
SOYBEANS					
No. 1 Yellow	8.85	-	8.83	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 1, 1/ 1974	July 25, 1/ 1974	August 2, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	48.25	44.45	30.90
Oil yield per bushel crushed	Pounds	10.91	10.91	10.76
Value from bushel of soybeans	Dollars	5.26	4.85	3.32
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	196.00	182.00	300.00
Meal yield per bushel crushed	Pounds	46.97	46.97	48.06
Value from bushel of soybeans	Dollars	4.60	4.27	7.21
Value of oil and meal from bushel of soybeans	Dollars	9.86	9.12	10.53
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	8.66	8.17	8.97
Difference between soybean price and value of oil and meal	Cents	120	95	156

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1974 and 2/ August 1973.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		August 1, 1974	July 25, 1974	August 2, 1973	AVERAGE 2/ June 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.39	4.46	3.68	4.05
	No. 1 Hard Winter (13% Prot.)	4.80	4.86	3.88	4.47
	No. 1 Soft Red Winter	4.29	4.35	-	-
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.55-4.56	4.63-4.64	3.83-3.85	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.24-4.27	4.36-4.39	3.69-3.72	4.01
CHICAGO	No. 2 Yellow Hard Winter	4.48	4.59	3.89	3.91
	No. 2 Soft Red Winter	4.46	4.57	3.99	3.91
TOLEDO	No. 2 Soft Red Winter	4.34	4.53	4.00	3.77
	No. 2 Soft White	4.28	4.54	4.02	3.75
ST. LOUIS	No. 2 Hard Winter	4.28-4.34	4.48-4.54	3.72-3.76	3.84
	No. 2 Soft Red Winter	4.28-4.34	4.48-4.55	3.72-3.76	3.84
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.74-4.79	4.70-4.80	3.66-3.68	4.51
	No. 1 Dark No. Spring (13% Prot.)	4.96-4.98	4.97-5.04	3.72	4.70
	No. 1 Dark No. Spring (14% Prot.)	5.09	5.25	-	4.86
	No. 1 Dark No. Spring (15% Prot.)	5.15	5.51	3.72-3.76	5.07
	No. 1 Hard Amber Durum	7.00-7.40	7.30-7.40	5.74-6.10	6.37
PORTLAND	No. 1 Soft White	4.69	4.76	4.05	4.30
	No. 1 Hard Winter (Ord. Prot.)	4.66	4.76	3.90-3.95	4.11
	No. 1 Dark Northern Spring (14% Prot.)	5.47	5.60	-	-
BALTIMORE	No. 2 Soft Red Winter (garlicky)	3.40-4.22	3.80-4.30	2.72-3.59	3.66
RYE					
MINNEAPOLIS	No. 2	3.15	3.17	1.89-1.90	2.57
CORN					
KANSAS CITY	No. 2 White	4.50	4.15	3.50	3.37
	No. 2 Yellow	3.74	3.55-3.58	2.62-2.66	2.74
OMAHA	No. 2 Yellow	3.64-3.66	3.51-3.53	2.48-2.50	2.68
CHICAGO	No. 2 Yellow	3.74	3.56	2.67	2.93
TOLEDO	No. 2 Yellow	3.68	3.56	2.58	2.84
ST. LOUIS	No. 2 Yellow	3.55-3.56	3.53-3.54	2.68-2.77	2.82
MINNEAPOLIS	No. 2 Yellow	3.58-3.60	3.43-3.45	2.44-2.52	2.77
OATS					
CHICAGO	No. 2 Extra Heavy White	1.91	1.94	1.18	1.55
TOLEDO	No. 2 Heavy White	1.78	1.72	1.17	1.50
MINNEAPOLIS	No. 2 Extra Heavy White	1.83	1.80	1.12	1.43
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.85-3.90	3.55-3.62	2.06-2.10	3.11
	No. 3 or better, Feed	2.70	2.47	1.93	2.36
PORTLAND	No. 2 Western 45 lbs.	3.09	2.97	2.47	2.51
STOCKTON	No. 2 Western 46 lbs.	3.12-3.17	2.98-3.02	2.58-2.60	2.60
LOS ANGELES	No. 2 Western 46 lbs.	3.19-3.24	3.12-3.17	2.54-2.59	2.60
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.00	5.50	4.40-4.50	3.99
TEXAS 3/	No. 2 Yellow	5.75-5.85	5.35-5.65	5.00-5.20	-
LOS ANGELES	No. 2 Yellow	6.65-6.70	6.55-6.65	5.40-5.43	4.93
SOYBEANS					
CHICAGO	No. 1 Yellow	8.70	8.00	9.20	5.47
TOLEDO	No. 1 Yellow	8.51	7.90	7.42	5.42
MINNEAPOLIS	No. 1 Yellow	8.50	7.77	9.20	5.38
ILLINOIS PTS.	No. 1 Yellow	8.56-8.75	8.07-8.27	8.83-9.10	5.51
FLAXSEED					
MINNEAPOLIS	No. 1	11.00	9.50	6.75	8.26

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 26, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	177	4,386	158	14,133	18,854	1/5/18,854	** -
Oats	27,543	34,139	599	8,106	70,386	48,871	21,515
Barley	68	137	-	22	227	227	-
Rye	35	1,230	-	1,429	2,694	3/5/2,694	-
Flaxseed	-	-	-	-	-	-	-
Corn	177	604	5,025	3,505	9,311	4/5/8,060	1,251
Grain sorghum	96	1,400	-	186	1,682	1,682	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Flaxseed ; Grain sorghum ; Oats ; Soybeans ; Wheat ; Barley ; Corn ; Rye

**Breakdown by classes: Hard red winter ; Hard red spring ; Soft red winter
 White Wheat ; Durum Wheat ; Other Wheat

1/ Commitments include 3.6 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 41.8 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

4/ Includes .9 mil. bu. of Corn reserved for settlement of over and under deliveries on loading orders, sales, and donation programs.

5/ Further adjustments may be required prior to completion of deliveries on all deliveries of all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 26, 1974	July 1 TO		July 26, 1974	July 1 TO	
		July 26, 1974	July 27, 1973		July 26, 1974	July 27, 1973
Wheat	-	37	-	905	3,988	1,029
Oats	-	-	-	1,393	2,224	16,996
Barley	-	-	-	-	2	18
Rye	-	-	-	121	382	40
Flaxseed	-	-	-	-	-	2
OCTOBER 1 TO						
		July 26, 1974	July 27, 1973		July 26, 1974	July 27, 1973
Corn	-	-	3,040	56	5,526	159,128
Grain sorghum	-	10,260	11,085	-	60	22,307
SEPTEMBER 1 TO						
		July 26, 1974	July 27, 1973		July 26, 1974	July 27, 1973
Soybeans	-	-	-	-	-	-

Source: Agricultural Stabilization and Conservation Service

WHEAT: Inspections for export by classes and areas,
 Week ended July 26, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Lakes	-	-	-	-	462	-	462
Atlantic	-	-	4,277	-	-	-	4,277
Gulf	273	4,188	6,511	-	-	-	10,972
Pacific	810	1,615	-	2,828	-	671	5,924
TOTAL	1,083	5,803	10,788	2,828	462	671	21,635

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	July 26,	July 19,	July 27,	July 1-26,	July 1-27,
	1974	1974	1973	1974	197
United States 1/	21,635	21,739	24,501	62,034	96,382
Canada	12,858	11,833	14,933	43,098	52,203
Argentina	505	1,186	2,011	4,336	8,365
Australia	3,115	2,067	1,693	15,431	7,887

1/ Includes waterway shipments to Canada. 2/ Revised.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export 1/
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	July 26,	July 19,	July 27,	July 1-26,	July 1-27,
	1974	1974	1973	1974	1973
Wheat	21,635 2/	21,739	24,501	62,034	96,382
Oats	1,037	305	2,199	1,574	4,264
Barley	0	903	2,078	2,253	7,299
Rye	225	354	615	1,122	4,198
Flaxseed	0	0	0	0	0
				: Oct. 1, 1973- : Oct. 1, 1972-	
				: Jul.26, 1974 : Jul.27, 1973	
Corn	20,332	26,757	26,777	1,065,910	943,892
Grain sorghum	4,503	4,303	8,873	187,960	152,975
				: Sep. 1, 1973 : Sep. 1, 1972-	
				: Jul.26, 1974 : Jul.27, 1973	
Soybeans	10,015	2,033	2,905	504,066	464,425

1/ Includes waterway shipments to Canada. 2/ Revised.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended July 26, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:Chicago : Area	:Duluth- :Superior:	: Toledo : Area	: South : Atlantic:	: Miss. : River	: East : Gulf	:N.Texas: : Gulf :	Total
Canada	856	454	1,162	-	-	-	-	2,472
Spain	-	-	-	732	-	668	-	1,400
Philippines	-	-	-	-	4	-	-	4
Denmark.....	-	-	-	-	549	-	-	549
Netherlands	-	-	-	-	2,490	-	-	2,490
Japan	-	-	-	-	784	-	-	784
Peo.Rep.of China:	-	-	-	-	1,684	-	-	1,684
France	-	-	-	-	-	-	632	632
Total	856	454	1,162	732	5,511	668	632	10,015

Source; Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports, June 1974

Grains	Month			Season	
	June 1974	May 1974	June 1974	July 1973- June 1974	July 1972- June 1973
	--1,000 bushels--				
Wheat	57,241	55,101	126,059	1,104,204	1,135,516
Wheat flour 1/	3,464	3,475	2,875	36,154	42,932
Wheat products 2/	353	619	810	7,605	13,084
Oats	7,833	8,676	6,272	56,656 3/	18,073
Barley	2,443	8,085	7,153	85,259	62,434
Rye	2,509	2,162	3,182	26,840	9,717
Flaxseed	1	7	-	632	8,775
				Oct. 1973- June 1974	Oct. 1972- June 1973
Corn	115,884	123,830	136,222	1,006,993	871,090
Grain sorghum	18,849	13,272	11,323	176,167	144,005
				Sep. 1973- June 1974	Sep. 1972- June 1973
Soybeans	36,107	43,544	26,519	493,738	454,223

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Revised

Bureau of the Census.

GRAINS: United States imports, June 1974

Grains	Month			Season	
	June 1974	May 1974	June 1973	July 1973- June 1974	July 1972- June 1973
	--1,000 bushels--				
Wheat:					
Full duty	1,204	1,071	-	2,466	29
Unfit for human consumption :	- 1/	-	-	70	52
Oats	3	3	32	198	2,445
Barley	1,250	1,064	990	7,912	13,178
Rye	1	-	-	1	154
				Oct. 1973- June 1974	Oct. 1972- June 1973
Corn	85	106	164	889	762

Bureau of the Census.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended July 26, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS								
LAKES								
Algeria	462	-	-	-	-	-	-	-
Canada	-	623	-	-	-	2,438	-	2,472
Germany, West	-	406	-	-	-	56	-	-
U.S.S.R.	-	-	-	225	-	-	-	-
Subtotal	462	1,029	0	225	0	2,494	0	2,472
ATLANTIC								
Canary Islands	-	-	-	-	-	580	-	-
Cyprus	-	-	-	-	-	542	-	-
Iceland	-	-	-	-	-	21	-	-
Peo.Rep.of China	3,344	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	732
Yugoslavia	933	-	-	-	-	-	-	-
Subtotal	4,277	0	0	0	0	1,143	0	732
GULF								
Bangladesh	1,701	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	200	-	-
Denmark	-	-	-	-	-	-	-	549
Ecuador	394	-	-	-	-	-	-	-
Egypt	45	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	632
Guatemala	108	-	-	-	-	-	-	-
India	1,219	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,005	-	-
Jamaica	-	-	-	-	-	50	-	-
Japan	-	-	-	-	-	9,440	3,803	1,724
Lebanon	179	-	-	-	-	-	-	-
Mexico	1,558	-	-	-	-	56	70	-
Morocco	788	-	-	-	-	-	-	-
Netherlands	405	-	-	-	-	3,518	-	2,490
New Zealand	515	-	-	-	-	-	-	-
Nicaragua	79	-	-	-	-	-	-	-
Nigeria	111	-	-	-	-	-	-	-
Pakistan	1,930	-	-	-	-	-	-	-
Peo.Rep.of China	918	-	-	-	-	-	-	744
Peru	32	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	4
Romania	-	-	-	-	-	1,924	-	-
Spain	-	-	-	-	-	-	-	668
Trinidad	221	-	-	-	-	102	-	-
United Kingdom	-	-	-	-	-	400	630	-
U.S.S.R.	769	-	-	-	-	-	-	-
Subtotal	10,972	0	0	0	0	16,695	4,503	6,811
PACIFIC								
Bangladesh	671	-	-	-	-	-	-	-
China (Taiwan)	116	-	-	-	-	-	-	-
India	1,357	-	-	-	-	-	-	-
Iraq	1,410	-	-	-	-	-	-	-
Japan	656	8	-	-	-	-	-	-
Korea	335	-	-	-	-	-	-	-
Philippines	1,379	-	-	-	-	-	-	-
Subtotal	5,924	8	0	0	0	0	0	0
TOTAL:	21,635	1,037	0	225	0	20,332	4,503	10,015

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of July 21, 1974

1/ Areas	Hard Red	Soft Red	Hard Red	White	Durum	Mixed	All
	: Winter	: Winter	: Spring	:	:	:	: Wheat
----- Million Bushels -----							
European Community ... (1974-75)	1.2	-	9.1	-	2.0	-	12.4
..... (1975-76)	-	-	-	-	-	-	-
Other West Europe (1974-75)	-	7.5	.2	-	-	-	7.7
..... (1975-76)	-	-	-	-	-	-	-
Eastern Europe (1974-75)	3.2	2.4	-	-	-	-	5.6
..... (1975-76)	-	-	-	-	-	-	-
U.S.S.R. (1974-75)	20.7	-	-	-	-	-	20.7
..... (1975-76)	-	-	-	-	-	-	-
Japan (1974-75)	9.2	-	3.1	9.2	.2	-	21.7
..... (1975-76)	-	-	-	-	-	-	-
Rep. of China (Taiwan) (1974-75)	1.4	45.9	1.4	.8	-	-	3.5
..... (1975-76)	-	-	-	-	-	-	-
Peoples Rep. of China (1974-75)	25.2	-	9.2	-	-	-	80.3
..... (1975-76)	1.8	-	-	-	-	-	-
India (1974-75)	19.0	-	-	13.0	-	3.0	35.0
..... (1975-76)	-	-	-	-	-	-	-
Other Asia & Oceania (1974-75)	32.3	7.7	12.9	47.6	-	-	100.5
..... (1975-76)	-	-	-	-	-	-	-
Africa (1974-75)	9.3	3.0	1.4	-	1.4	-	15.1
..... (1975-76)	-	-	-	-	-	-	-
Western Hemisphere ... (1974-75)	13.2	9.3	7.5	1.0	**	-	31.0
..... (1975-76)	-	-	-	-	-	-	-
Total Known * (1974-75)	134.8	75.8	44.7	71.7	3.6	3.0	333.5
..... (1975-76)	1.8	-	-	-	-	-	-
Total Unknown (1974-75)	- 7.0	4.8	5.8	.4	- 2.5	.0	1.5
..... (1975-76) .....	.0	.0	.0	.0	.0	.0	.0
Total * (1974-75)	127.9	80.6	50.4	72.1	1.1	3.0	335.0

* Does not add due to rounding.

** Less than .05

1/ Countries included in the general areas are:

European Community:

Belgium, Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom, and West Germany

Other W. European:

Austria, Azores, Cyprus, Estonia, Finland, Gibraltar, Greece, Iceland, Latvia, Lithuania, Malta, Norway, Portugal, Spain, Sweden, Switzerland, Turkey.

East European:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania, Yugoslavia

Other Asia:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pac. Island, Burma, Cambodia, Canton & Enderbury Island, Ceylon, French Pacific Island, (Includes Tahiti), Casa Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Mid-Way Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Includes Naru, Fiji, and other friendly Islands) Mongolia, Pakistan, Papua, New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern and Southeast Asia (Includes Bhutan, Maldives, Brunei, and Port Timor) Syrian Arab Republic, Thailand, Trust territory of Pacific Island. Includes Caroline, Marshall, and Mariana Islands) United Arab Emirates, Wake Island, Western Samoa, Yemen, Yemen Arab Republic.

Africa:

Afars and Issas, Algeria, Angola, Botswana, British West Africa, Burnal, Canary Island, Central Africa Republic, Chad, Congo, Dahomey Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French India Ocean Areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera, Malagasy Rep., Malawi, Mali, Mauritania, Mauritius and Dependencies, Morocco, Mozambique, Niger, Nigeria, Rep. of South Africa, Rhodesia, Rwanda, Senegal, Seychells and Dependencies, Sierra Leone, Somali Rep., Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa, Zaire, Zambia.

West Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Miquelon and St. Pierre Island, Netherland Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad and Tobago, Uruguay, Venezuela, Virgin Islands.

Note: Page 6 Grain Market report of July 26 included Rep. of China 50.0 for Market Year 1975-76 should have read 1,000 Metric tons instead of Million Bushels.

Source: Statistical Reporting Service

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, 1/
July 21, 1974

Commodity	1973-1974		1974-1975	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	93.5	4.3	-	-
Total Unknown	45.8	2.1	-	-
Known & Unknown	139.5	6.4	.0	.0
Corn				
Total Known	4,025.4	158.5	3,826.5	150.6
Total Unknown	973.6	38.3	3,059.6	120.5
Known & Unknown	4,999.0	196.8	6,886.2	271.1
Rye				
Total Known	37.8	1.5	-	-
Total Unknown	58.2	2.3	-	-
Known & Unknown	96.0	3.8	.0	.0
Oats				
Total Known	49.5	3.4	-	-
Total Unknown	59.5	4.1	-	-
Known & Unknown	109.1	7.5	.0	.0
Grain Sorghums				
Total Known	1,315.1	51.8	659.2	26.0
Total Unknown	278.0	10.9	19.3	.8
Known & Unknown	1,593.1	62.7	678.5	26.7
Soybeans				
Total Known	1,663.5	61.1	2,892.9	106.3
Total Unknown	254.0	9.3	1,384.3	50.9
Known & Unknown	1,917.5	70.5	4,277.2	157.2
Soybean Oilcake and Meal				
Total Known	722.9	-	307.9	-
Total Unknown	619.4	-	1,234.2	-
Known & Unknown	1,342.3	-	1,542.1	-
Cottonseed Oilcake and Meal				
Total Known	8.0	-	4.1	-
Total Unknown .....	.0	-	.0	-
Known and Unknown	8.0	-	4.1	-
Rice				
Total Known	126.5	<u>2/2,789.7</u>	89.5	<u>2/1,973.3</u>
Total Unknown	4.7	<u>2/ 103.5</u>	35.0	<u>2/ 771.6</u>
Known and Unknown	131.2	<u>2/2,893.1</u>	124.5	<u>2/2,744.9</u>

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

COARSE GRAINS: World Exports ^{1/}

Country of origin	Total	Indicated	Estimated		
	Exports	Exports	Exports	1973-74	1973-74
	July 1972-	July 1973-	July 1974-	Exports as	Exports as
	June 1973	June 1974	June 1975	percent of	percent of
		(as of	(as of	country's	5-year
		July 15,	July 15,	total	average
		1974)	1974)	production	
-- Million metric tons --					
U.S.A. ^{2/}	36.0	43.4	35.4	23	195
Western Europe	10.1	11.6	12.2	14	125
Argentina	4.3	8.1	9.7	45	135
Canada	4.0	2.7	3.0	15	96
South Africa	3.6	0.4	3.7	3	17
Australia	1.7	1.8	2.0	40	100
Thailand	1.3	2.1	2.2	84	124
Eastern Europe	1.2	2.1	.8	4	191
U.S.S.R.	.2	.5	.5	^{3/}	71
Others	1.7	1.5	1.2	1	56
Total	64.1	74.2	70.7	12	146
U.S.A. exports as percent of world total	56%	58%	50%		

^{1/} Corn, barley, oats, and sorghum.

^{2/} Includes trans-shipments of grain through Canadian ports but excludes products.

^{3/} .5 of 1 percent.

Source: Foreign Agricultural Service

COARSE GRAINS: World Imports ^{1/}

Country or region	Total	Indicated	Estimated		
	Imports	Imports	Imports	1973-74	
	July 1972-	July 1973-	July 1974-	Imports as	
	June 1973	June 1974	June 1975	percent of	
		as of	as of	5-year	average
		July 15, 1974)	July 15, 1974)		
--- Million metric tons ---					
Western Europe	28.2	33.4	32.3		126
Japan	12.0	13.4	14.1		131
U.S.S.R.	5.6	5.0	2.5		227
Eastern Europe	5.2	5.0	5.1		139
Selected Asia ^{2/}	4.8	5.6	6.0		175
Selected Latin America ^{3/}	1.9	2.5	1.4		250
China, Peoples Rep. of	.9	2.1	2.4		-
Selected Africa ^{4/}	.3	.6	.3		300
Others	5.2	6.6	6.6		189
World total	64.1	74.2	70.7		146

^{1/} Corn, barley, oats, and sorghum.

^{2/} Israel, Lebanon, Malaysia, Hong Kong, China, Republic of Taiwan, India, Iran, Iraq, and Philippines.

^{3/} Chile, Mexico, Venezuela.

^{4/} Libya, Zaire (Congo)

Source: Foreign Agricultural Service

COARSE GRAINS: World Production 1/

Country or Region	Total produced July 1972- June 1973	Estimated production July 1973-June 1974 (as of June 14, 1974)	Estimated production July 1974-June 1975 (as of July 15, 1974)	Production in :1972-73 as a percent : of : 5-year average
----- Million Metric Tons -----				
U.S.A.	182.1	186.7	196.0	112
Corn	141.6	143.4	156.7	
Sorghum	20.6	23.8	21.2	
Oats	10.0	9.6	9.9	
Barley	9.2	9.2	7.6	
Rye .....	.7	.7	.6	
Western Europe				111
U.S.S.R. <u>2/</u>	80.5	82.8	84.9	139
Eastern Europe	70.4	96.6	100.0	112
Canada	55.0	54.2	53.9	103
Argentina	18.8	18.5	18.9	135
South Africa	15.7	17.8	15.9	160
Australia	4.6	11.7	9.7	100
Thailand	3.6	4.5	5.2	139
Other	1.5	2.5	2.7	103
World Total	114.3	122.5	127.6	114
U.S.A. production as percent of world total :	546.5	597.8	3/614.8	
	33%	31%	32%	

1/ Corn, barley, oats, sorghum, and rye.

2/ Production figures and estimates for all years for the U.S.S.R. are expressed in terms of gross weight, the same as official Soviet data.

3/ World production is based on the mid-point of estimated ranges for U.S. corn production.
Source: *Foreign Agricultural Service*

U. S. GRAINS: Exports by coastal areas and country of destination
from Canada and the U. S., July 1973-June 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
CANADIAN							
Algeria	-	744	-	-	563	-	-
Belgium	356	795	-	-	447	-	1,137
Colombia	-	651	-	-	-	-	-
Cyprus	-	1,704	-	-	-	-	-
Finland	-	-	433	-	-	-	-
France	-	-	-	-	-	-	806
Germany, West	1,668	2,323	-	-	10,003	-	1,474
Greece	13	2,120	-	-	-	-	-
Hungary	-	429	2	-	-	-	-
Iran	-	1,234	-	-	-	-	-
Ireland	353	-	-	-	-	-	-
Israel	-	1,637	-	-	384	-	-
Italy	827	3,353	-	-	247	-	-
Japan	-	-	-	-	-	-	4,430
Korea	-	-	-	-	71	-	-
Libya	-	-	14	-	-	-	-
Malta	-	136	-	-	-	-	-
Netherlands	1,214	81	292	-	11,784	-	9,814
Norway	-	-	175	-	-	-	157
Peoples Rep. of China	-	-	-	-	1,856	-	1,604
Poland	-	6,622	-	-	-	-	-
Portugal	-	-	-	-	2,238	-	-
Romania	-	309	495	-	-	-	-
Spain	-	-	-	-	1,548	-	599
Turkey	-	2,191	-	161	-	-	-
United Kingdom	-	-	-	-	1,381	-	1,600
U.S.S.R.	-	3,602	6,242	-	18,612	-	891
Unknown	-	-	-	-	150	-	-
Subtotal	4,431	2/27,931	3/7,653	161	49,284	0	22,512
LAKES							
Algeria	-	521	-	-	-	-	-
Belgium	2,282	-	-	-	1,319	-	652
Canada 1/	10,062	-	-	-	31,148	-	10,344
Colombia	-	2,192	-	-	-	-	-
Cyprus	-	1,965	-	-	-	-	-
Denmark	-	-	-	-	-	-	220
France	-	-	-	-	-	-	2,432
Germany, East	-	-	-	-	643	-	-
Germany, West	16,691	5,598	472	-	10,482	-	4,189
Greece	-	4,305	-	-	-	-	-
Ireland	-	-	-	-	1,019	-	-
Italy	2,487	3,095	-	-	228	-	196
Japan	152	-	197	-	456	-	6,102
Lebanon	-	-	-	-	440	-	-
Malta	-	-	-	-	140	-	-
Netherlands	7,823	728	665	-	15,698	-	5,444
Norway	-	-	1,505	-	-	-	823
Peoples Rep. of China	-	-	-	-	2,839	-	495
Poland	4,966	5,269	-	-	-	-	-
Portugal	-	-	101	-	-	-	-
Rep. of South Africa	353	-	-	-	-	-	-
Romania	-	1,102	436	-	-	-	-
Spain	-	-	-	-	-	-	1,509
Turkey	-	454	-	-	-	-	-
United Kingdom	721	-	-	-	6,242	-	662
U.S.S.R.	-	588	14,258	-	23,721	-	654
Subtotal	45,537	25,817	17,634	0	94,375	0	33,722
ATLANTIC							
Australia	-	-	-	-	-	-	955
Belgium	-	-	-	-	3,071	-	445
Canary Islands	-	-	-	-	4,058	-	-

U. S. GRAINS: Exports by coastal areas and country of destination
from Canada and the U. S., July 1973-June 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
ATLANTIC - Continued							
China (Taiwan)	-	-	-	-	830	-	1,725
Cyprus	-	-	-	-	548	-	-
Czechoslovakia	-	-	-	-	-	-	9
Denmark	-	-	-	-	-	-	511
Ecuador	196	-	-	-	433	-	-
Egypt	-	-	-	-	1,400	-	-
Ethiopia	-	-	-	-	1,269	-	-
Finland	-	-	-	-	700	-	-
France	-	-	-	-	1,753	-	5,099
Germany, East	-	-	-	-	1,953	-	-
Germany, West	854	1,007	-	-	41,612	-	8,023
Greece	-	-	-	-	2,252	-	-
Iceland	-	-	-	-	299	-	-
Iran	-	-	-	-	1,108	-	-
Ireland	-	-	-	-	4,292	-	-
Israel	-	-	-	-	802	-	5,806
Italy	1,362	-	-	-	15,644	-	1,820
Japan	-	-	-	-	3,458	-	1,441
Korea	-	-	-	-	832	-	-
Lebanon	-	-	-	-	-	-	1,113
Mali	-	-	-	-	100	-	-
Malta	-	-	-	-	475	-	-
Mauritania	-	-	-	-	335	-	-
Mexico	-	-	-	-	690	-	-
Morocco	-	-	-	-	1,032	-	475
Nepal	-	-	-	-	197	-	-
Netherlands	245	-	-	-	29,709	-	12,503
Nicaragua	-	-	-	-	390	-	-
Norway	-	-	-	-	761	-	1,893
Pakistan	-	-	-	-	245	-	-
Peoples Rep. of China	-	-	-	-	12,992	-	5,106
Peru	-	-	-	-	847	-	-
Poland	-	-	-	-	5,799	-	571
Portugal	-	-	-	-	5,062	-	1,348
Romania	-	-	-	-	2,046	-	-
Senegal	-	-	-	-	200	-	-
Somali Republic	-	-	-	-	56	-	-
Spain	-	-	-	-	68,667	-	5,239
Tunisia	-	-	-	-	236	-	-
United Kingdom	-	-	-	-	31,564	-	7,249
U.S.S.R.	-	-	-	-	17,198	-	-
Upper Volta	-	-	-	-	200	-	-
Venezuela	-	-	-	-	289	-	120
Subtotal	2,657	1,007	0	0	265,404	0	61,451
GULF							
Algeria	-	-	-	-	402	-	-
Argentina	-	-	-	-	112	-	-
Austria	-	-	-	-	784	-	-
Australia	-	-	-	-	-	-	498
Belgium	-	-	-	-	6,417	2,073	9,595
Canary Islands	-	-	-	-	703	-	-
Canal Zone	-	-	-	-	210	-	-
Chad	-	-	-	-	-	18	-
Chile	-	-	-	-	4,943	731	-
China (Taiwan)	-	-	-	-	15,279	-	20,477
Colombia	-	-	-	-	2,073	1,454	2,170
Costa Rica	-	-	-	-	1,639	-	-
Denmark	-	-	-	-	-	-	10,384
Dominican Republic	-	-	-	-	2,037	-	97
Ecuador	389	-	-	-	-	-	-
Egypt	-	-	-	-	15,944	-	-
El Salvador	-	-	-	-	2,586	-	-

(Continued)

U. S. GRAINS: Exports by coastal areas and country of destination
from Canada and the U. S., July 1973-June 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
GULF - Continued							
Ethiopia	-	-	-	-	-	98	-
France	-	-	-	-	-	-	5,446
Gambia	-	-	-	-	-	39	-
Germany, West	-	-	-	-	56,981	3,768	37,442
Greece	-	-	-	-	35,391	-	-
Guatemala	-	-	-	-	2,230	-	-
Guyana	-	-	-	-	6	-	-
Haiti	-	-	-	-	57	-	-
Honduras	-	-	-	-	34	-	17
India	-	-	-	47	-	23,689	-
Indonesia	-	-	-	-	5,853	79	-
Iran	-	-	-	-	2,624	-	-
Ireland	-	-	-	-	-	480	-
Israel	-	-	-	-	-	22,677	8,447
Italy	-	-	-	-	80,574	-	26,492
Ivory Coast	-	-	-	-	-	497	-
Jamaica	-	-	-	-	3,960	169	-
Japan	-	-	-	-	266,078	115,583	94,935
Jordan	-	-	-	-	-	978	-
Korea	-	-	-	-	16,516	1,480	1,920
Lebanon	-	-	-	-	1,590	-	467
Malaysia	-	-	-	-	888	-	-
Mali	-	-	-	-	-	124	-
Mauritania	-	-	-	-	-	1,181	-
Mexico	-	-	-	-	45,826	2,127	3,846
Morocco	-	-	-	-	895	-	-
Netherlands	-	-	-	-	103,018	14,481	103,423
Netherlands Antilles	-	-	-	-	109	-	-
Nicaragua	-	-	-	-	-	481	-
Niger	-	-	-	-	-	2,447	-
Nigeria	-	-	-	-	-	79	-
Norway	-	-	-	-	3,251	2,648	5,963
Pakistan	-	-	-	-	-	1,574	-
Panama	-	-	-	-	875	-	-
Peoples Rep. of China	-	-	-	-	55,147	-	16,865
Peru	-	-	-	-	7,865	546	1,278
Philippines	-	-	-	-	2,841	-	187
Poland	-	-	-	-	15,784	1,050	4,181
Portugal	-	-	-	-	12,188	1,438	1,383
Senegal	-	-	-	-	599	6,111	-
Singapore	-	-	-	-	-	-	552
Spain	-	-	-	-	31,020	599	31,034
Surinam	-	-	-	-	448	-	-
Tanzania	-	-	-	-	3,513	-	-
Trinidad	-	-	-	-	2,581	-	-
Tunisia	-	-	-	-	446	-	-
Turkey	-	-	-	-	895	-	-
United Kingdom	-	-	-	-	3,715	85	-
U.S.S.R.	-	-	1,552	-	120,945	-	-
Upper Volta	-	-	-	-	-	655	-
Venezuela	28	-	-	-	158	17,695	1,287
Vietnam	-	-	-	-	1,758	-	-
Yugoslavia	-	-	-	-	1,955	-	-
Unknown	-	-	-	-	-	2,084	-
Subtotal	417	0	1,552	47	941,743	229,218	388,386
PACIFIC							
China (Taiwan)	-	5,435	-	-	-	-	-
Cyprus	-	949	-	-	-	-	-
Iran	-	555	-	-	-	-	-
Japan	972	1,783	-	-	3,315	9,820	63
Korea	-	17,226	-	-	1,044	-	-
Malaysia	145	-	-	-	-	-	-
Mexico	-	-	-	-	-	2,233	-
Peru	145	-	-	-	-	-	-
Subtotal	1,262	25,948	0	0	4,359	12,053	63
TOTALS:							
July 1973-June 1974	54,304	2/80,703	3/26,839	208	1,355,165	241,271	506,134
July 1972-June 1973	18,769	61,410	10,256	8,597	1,104,732	181,981	500,754

See Footnotes on Page _____

SOURCE: Canada - Canadian Grain Commission; U.S. Coastal Areas- Inspections for

U. S. GRAINS: Exports from all coastal areas by country of destination
July 1973-June 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
Algeria	-	1,265	-	-	965	-	-
Argentina	-	-	-	-	112	-	-
Austria	-	-	-	-	784	-	-
Australia	-	-	-	-	-	-	1,453
Belgium	2,638	795	-	-	11,254	2,073	11,829
Canada 1/	10,062	-	-	-	31,148	-	10,344
Canary Islands	-	-	-	-	4,761	-	-
Canal Zone	-	-	-	-	210	-	-
Chad	-	-	-	-	-	18	-
Chile	-	-	-	-	4,943	731	-
China (Taiwan)	-	5,435	-	-	16,109	-	22,202
Colombia	-	2,843	-	-	2,073	1,454	2,170
Costa Rica	-	-	-	-	1,639	-	-
Cyprus	-	4,618	-	-	548	-	-
Czechoslovakia	-	-	-	-	-	-	9
Denmark	-	-	-	-	-	-	11,115
Dominican Republic	-	-	-	-	2,037	-	97
Ecuador	585	-	-	-	433	-	-
Egypt	-	-	-	-	17,344	-	-
El Salvador	-	-	-	-	2,586	-	-
Ethiopia	-	-	-	-	1,269	98	-
Finland	-	-	433	-	700	-	-
France	-	-	-	-	1,753	-	13,783
Gambia	-	-	-	-	-	39	-
Germany, East	-	-	-	-	2,596	-	-
Germany, West	19,213	8,928	472	-	119,078	3,768	51,128
Greece	13	6,425	-	-	37,643	-	-
Guatemala	-	-	-	-	2,230	-	-
Guyana	-	-	-	-	6	-	-
Haiti	-	-	-	-	57	-	-
Honduras	-	-	-	-	34	-	17
Hungary	-	429	2	-	-	-	-
Iceland	-	-	-	-	299	-	-
India	-	-	-	47	-	23,689	-
Indonesia	-	-	-	-	5,853	79	-
Iran	-	1,789	-	-	3,732	-	-
Ireland	353	-	-	-	5,311	480	-
Israel	-	1,637	-	-	1,186	22,677	14,253
Italy	4,676	6,448	-	-	96,693	-	28,508
Ivory Coast	-	-	-	-	-	497	-
Jamaica	-	-	-	-	3,960	169	-
Japan	1,124	1,783	197	-	273,307	125,403	106,971
Jordan	-	-	-	-	-	978	-
Korea	-	17,226	-	-	18,463	1,480	1,920
Lebanon	-	-	-	-	2,030	-	1,580
Libya	-	-	14	-	-	-	-
Malaysia	145	-	-	-	888	-	-
Mali	-	-	-	-	100	124	-
Malta	-	136	-	-	615	-	-
Mauritania	-	-	-	-	335	1,181	-
Mexico	-	-	-	-	46,516	4,360	3,846
Morocco	-	-	-	-	1,927	-	475
Nepal	-	-	-	-	197	-	-
Netherlands	9,282	809	957	-	160,209	14,481	131,184
Netherlands Antilles	-	-	-	-	109	-	-
Nicaragua	-	-	-	-	390	481	-
Niger	-	-	-	-	-	2,447	-
Nigeria	-	-	-	-	-	79	-
Norway	-	-	1,680	-	4,012	2,648	8,836
Pakistan	-	-	-	-	245	1,574	-
Panama	-	-	-	-	875	-	-
Peoples Rep. of China	-	-	-	-	72,834	-	24,070
Peru	145	-	-	-	8,712	546	1,278

(Continued)

U. S. GRAINS: Exports from all coastal areas by country of destination
July 1973-June 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
Philippines - Continued	-	-	-	-	2,841	-	187
Poland	4,966	11,891	-	-	21,583	1,050	4,752
Portugal	-	-	101	-	19,488	1,438	2,731
Rep. of South Africa	353	-	-	-	-	-	-
Romania	-	1,411	931	-	2,046	-	-
Senegal	-	-	-	-	799	6,111	-
Singapore	-	-	-	-	-	-	552
Somali Republic	-	-	-	-	56	-	-
Spain	-	-	-	-	101,235	599	38,381
Surinam	-	-	-	-	448	-	-
Tanzania	-	-	-	-	3,513	-	-
Trinidad	-	-	-	-	2,581	-	-
Tunisia	-	-	-	-	682	-	-
Turkey	-	2,645	-	161	895	-	-
United Kingdom	721	-	-	-	42,902	85	9,511
U.S.S.R.	-	4,190	22,052	-	180,476	-	1,545
Upper Volta	-	-	-	-	200	655	-
Venezuela	28	-	-	-	447	17,695	1,407
Vietnam	-	-	-	-	1,758	-	-
Yugoslavia	-	-	-	-	1,955	-	-
Unknown	-	-	-	-	150	2,084	-
Total	54,304	2/80,703	3/26,839	208	1,355,165	241,271	506,134

1/ The quantity of grain inspected at U.S. ports for shipment to Canada is reduced by the amount of U. S. grain exported from Canadian ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.

2/ Includes 2,708,000 bushels of U.S. barley shipped from stocks stored in Canada.

3/ Includes 104,000 bushels of U.S. rye shipped from stocks stored in Canada.

Source: Canada - Canadian Grain Commission; U.S. Coastal Areas - Inspections for export under the U.S. GRAIN Standards Act.

U. S. GRAINS: Stocks, Receipts and Movement from Canadian Ports,
June 1974

- 17 -

	Wheat	Oats	Barley	Rye	Corn	Soybeans	Totals
			-----	1,000 Bushels			
Stocks in Store, May 31, 1974	3,584	2,510	860	761	7,524	1/ 1,591	1/ 16,830
Receipts of Grain, Vessel	2,809	6,033	2,231	0	9,590	5,747	26,410
Rail	0	0	0	0	0	0	0
Stock Adjustments	-2	0	+1	0	-9	-2	-12
Loss	-	-	-	-	3	-	3
Shipments	-	-	-	-	-	-	-
Canadian Domestic	0	1,984	0	0	3,825	248	6,057
Overseas Exports							
Montreal							
Britain	-	-	-	-	538	-	538
Germany	378	-	-	-	-	-	378
Netherlands	-	-	-	-	1,529	-	1,529
Greece	822	-	-	-	-	-	822
Japan	-	-	-	-	-	-	-
Subtotal	1,200	0	0	0	2,067	804	4,071
Sorel							
Netherlands	-	-	-	-	398	-	398
Russia	-	-	-	-	-	-	-
Subtotal	0	0	0	403	398	0	801
Three Rivers							
Germany	-	444	-	-	920	-	1,364
Japan	-	-	-	-	-	452	452
Subtotal	0	444	0	0	920	452	1,816
Quebec							
Britain	699	-	-	-	-	-	699
Germany	-	-	-	-	456	-	456
Netherlands	-	-	-	-	473	-	473
Malta	375	-	-	-	-	-	375
Poland	-	-	116	-	-	-	116
Subtotal	1,074	0	116	0	929	0	2,119
Bele Comeau							
Britain	247	-	-	-	-	-	247
Italy	-	215	39	-	-	-	254
Netherlands	312	-	-	-	312	2,150	2,774
Poland	-	-	113	-	-	-	113
Algeria	33	-	-	-	-	-	33
Subtotal	592	215	152	0	312	2,150	3,421
Port Cartier							
Belgium	-	-	795	-	-	-	795
Britain	-	-	-	-	152	561	713
Germany	-	700	521	-	704	-	1,925
Ireland	-	204	-	-	-	-	204
Netherlands	240	928	-	-	336	2,165	3,669
Poland	-	-	827	-	-	-	827
Algeria	538	-	-	-	-	-	538
Subtotal	778	1,832	2,143	0	1,192	2,726	8,671
Total Exports	3,644	2,491	2,411	403	5,818	6,132	20,899
Stocks in Store, June 30, 1974	2,747	4,068	681	358	7,459	956	16,269

1/ Revised.

SOURCE: Canadian Grain Commission, Economics and Statistics Division

NATIONAL AGRICULTURAL WEATHER SUMMARY, JULY 30, 1974

Highlights: Small grain harvest moved Northward at a steady pace. Row crops continue under stress in many areas but beneficial rain aided growth and development in several states. Haymaking continues active.

Small Grains: Small grain harvest active in most Northern states as hot dry weather continues to force development and maturity, generally ahead of normal. Winter wheat harvest is into home stretch with harvest now underway in the Northern tier of states. Combining started during the past week in New York, North Dakota, Oregon, and Washington. Harvest is virtually complete in Ohio and Indiana, 93 percent complete in South Dakota and nearing the halfway mark in Michigan. In Montana harvest is 15 percent finished compared with only 5 percent in 1973. Idaho is 10 percent done while Wyoming is 50 percent complete.

Spring wheat harvest is gaining momentum in Southern North Dakota, 4 percent done in Minnesota, and 52 percent harvested in South Dakota compared with 41 percent in 1973 and 14 percent of the normal. High temperatures and dryness continue to reduce prospects of late seeded spring grains.

Oat harvest made good advancement during the week and is running well ahead of normal in most states.

Corn: Crop progress slow as limited soil moisture supplies and hot, dry weather, particularly in the Western corn belt, continues to put stress on this year's crop. Corn in Western Iowa as well as dryland corn in Nebraska and Kansas has been hurt considerably by the prolonged dry spell in those areas. Near normal temperatures along with showers and thunderstorms aided crop growth in parts of Illinois, Iowa, Michigan, Minnesota and Wisconsin. However, more rain is needed to bring soil moisture supplies back to normal and to assure good development. Topsoil moisture supplies are now rated mostly short from Nebraska to Ohio.

Crop growth continues to lag behind normal in most states with 55 percent silked in Illinois against 82 percent normally. In Iowa 66 percent of fields are 75 percent more silked compared with 70 percent average. Rains in the Delta states and South Atlantic States will benefit the rapidly growing crop. Harvest was slowed by heavy rain in Florida but progress advanced to 7 percent complete in Texas.

Soybeans: Soybean development continues behind last year although gains were made during the week despite a shortage of topsoil moisture and hot weather, mainly in the Western corn belt. Some areas received general rains that will give the crop a boost but more is needed to replace the depleted supplies. Most acreage remains in fair to good condition as blooming and setting of pods increased. In Illinois, the crop is 45 percent blooming compared to 59 percent in 1973 and 72 percent normally. Only 10 percent of the Illinois acreage has pods set, versus 20 percent in 1973 and the average of 42 percent.

Soybean development is running behind last year in nearly all of the corn belt states. In the South Atlantic states, soybeans are in mostly good condition, recent rain will aid growth in most areas. In the Delta states, the soybean crop is in fair to good condition. Rain added new growth to early planted fields in Arkansas and aided germination in recently planted fields.

Planting continued in Mississippi and is now 99 percent complete, several days behind the normal July 20 completion date.

Other Crops: The prevailing hot, dry weather has enabled farmers in most states to progress rapidly with haymaking but regrowth has been slow in many areas. Sorghum grain harvesting made excellent progress in the Southern half of Texas, as the crop is 36 percent harvested compared with 19 percent last year. In Kansas sorghum is 15 percent headed, 10 points behind normal while the Nebraska crop is 25 percent headed.

Source: Department of Commerce

SUMMARY OF THE WHEAT SITUATION APPROVED BY THE OUTLOOK AND SITUATION BOARD

The 1974 wheat crop as of July 1 was estimated at a record 1,925 million bushels, up 12 percent from a year ago. Although wheat farmers increased planted acreage 18 percent, mother nature has not cooperated. Weather and disease are holding yields to around 30 bushels per harvested acre, lowest in 6 years. Despite the record crop, the smallest stocks in 26 years will hold total wheat supplies to around last season's level.

Demand for wheat may ease in 1974/75 after 2 phenomenal years. Domestic use may hold at around 760 million bushels. Exports may fall around a tenth from last year's 1,148 million bushels because of smaller expected shipments to the U.S.S.R. and the People's Republic of China and stiffer competition from other exporting countries. If demand projections are attained, approximately 165 million bushels of the 1974 crop could move into stocks, pushing ending carryover up to 415 million bushels.

Uncertainty continued to cloud the price outlook. Normally, a bountiful crop depresses prices at harvest but that has not happened so far this season. Farmers have not marketed as much of the early harvest as usual, and with market supplies tight, and crop prospects declining for feed grains, early season buying has pushed prices up sharply. In the short run, continued uncertainty about weather and demand will cause wide price fluctuations. However, as the year progresses, if grower marketings pick up and if prospects indicate a large 1975 U.S. crop, supplies could bear down on wheat prices.

Preliminary indications point to a 1974 world wheat crop just slightly larger than last year's 367 million metric tons. As world import requirements are expected to recede this year, some rebuilding in stocks could take place.

Hard Red Winter (HRW): Drought and disease have combined to limit the U.S. HRW wheat crop to 892 million bushels, 7 percent below last year's record. Stocks are at their lowest level since 1952, and total supplies of 1022 million will be 12 percent below a year ago. Somewhat higher crop quality will push up millings but high prices relative to sorghum may limit feeding. Also, the smaller availability and reduced demand for hard wheat could hold down exports.

Hard Red Spring (HRS): The HRS crop has been plagued by adverse weather. As of July 1, it was estimated at a record 393 million bushels but sharply reduced stocks will hold 1974/75 supplies to around 465 million. A fall off in demand may keep exports below last year's level. The milling industry's need for HRS may be smaller because of improved HRW quality.

Soft Red Winter (SRW): The 1974 crop is estimated at a record 284 million bushels 81 percent above last year's weather reduced crop. The greater supply availability should result in larger millings and exports. Larger quantities of garlicky wheat could encourage more feeding. However, stocks are expected to build.

Durum: Current estimates put the durum crop at 100 million bushels, up 18 percent from a year ago. Stocks fall in 1973/74 but durum supplies will still swell to around 130 million bushels. Domestic food use is expected to continue strong, while improved durum supplies overseas may hold down exports.

White Wheat: Supplies at 268 million bushels are expected to be up sharply in 1974/75 on the strength of a 43 percent larger harvest. The abundant supplies should allow exports to be maintained at recent high levels, although strong prices, relative to other grains, may keep domestic feed use depressed. Stocks will likely build sharply by the summer of 1975.

SOURCE: *Economic Research Service*

FIRST CLASS

Penalty for Private Use, \$300

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
				----- 1,000 Bushels -----			
<u>Mississippi River</u>							
Minnesota - Wisconsin	530	5,346	2,154	357	-	-	50
Iowa & North Illinois	191	3,587	864	-	-	-	-
St. Louis Area	1,933	-	625	-	-	-	-
Memphis Area	429	-	251	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	36	236	71	-	-	-	-
Kansas City Area	884	-	-	-	-	-	-
<u>Illinois River</u>							
	1,081	4,122	467	-	-	-	-
<u>Ohio River</u>							
	1,932	-	96	-	-	-	-
Total	7,016	13,291	4,528	357	0	0	50
Week ended July 27, 1974	3,966	19,025	692	233	0	0	0
Cumulative: Apr. 1-July 26, 1974	52,705	200,874	80,505	5,215	124	0	107
Cumulative: Apr. 1-July 27, 1973	30,224	209,017	46,553	5,005	102	0	51

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22

No. 32

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

August 9, 1974

WHEAT AND FEED GRAINS GENERALLY LOWER

Wheat and feed grain markets traded at generally lower price levels during the week ended August 8. Cool rainy weather took the place of hot dry conditions over much of the Nation's grain production area and thin trading interest failed to maintain early week price advances. Feeders, flour mills and grain processors and exporters took only nearby needs. Farmers were reluctant sellers in spite of the weather change as high cost of production kept them seeking prices which would pay a fair return for investment in land, equipment and production expenses.

Hard red winter wheat prices dropped with Kansas City ordinary protein down 4 cents at \$4.35. After a good sell off last week farmers moved little stocks this week but exporters and flour mills bought sparingly as flour business and overseas grain interest remained light. Chicago soft red winter wheat declined 6 cents at \$4.40 but Toledo soft white wheat ended up 3 cents at \$4.31 per bushel. Portland soft white wheat price fell 6 cents at \$4.63.

Minneapolis dark northern spring wheat ordinary protein finished up 1 cent at \$4.75-4.80 but 14 percent protein dropped 2 cents at \$5.07 per bushel. Medium milling quality durum traded at the bottom of last week's price range and closed at \$7.00 per bushel. Minneapolis rye dropped 25 cents at \$2.90 but farmers stopped most selling at the decline.

Feed grains traded strongly higher early in the week as traders anticipated the private crop forecast would show sharply lower corn production. The report showed little change in expected yield and cool rainy weather depressed markets at the close. There was little depth to trading interest either on the part of buyers or sellers. Chicago No. 2 yellow corn ended 5 cents lower at \$3.69 with white oats 11 cents lower at \$1.80 per bushel. Kansas City white corn price moved up 20 cents at \$4.70 as processors needed more supplies and new crop harvest is some few days off.

Minneapolis best malting barley declined 20-40 cents at \$3.45-3.70 with heavy arrivals depressing prices. Feed grade held at \$2.70 per bushel in light trade. Kansas City yellow sorghum dropped 50 cents at \$5.50 as recent feeder interest faded. Texas High Plains price held steady to down 15 cents at \$5.60-5.85 per cwt.

Chicago No. 1 yellow soybeans dropped 61 cents at \$8.09 as the welcome rain pointed toward improving growing conditions over large areas. Illinois Crusher Point bean prices fell 57-62 cents at \$7.94-8.18 per bushel. Minneapolis flaxseed prices advanced 35 cents at \$11.35 as harvest neared completion in some sections. Sunflower seed bids dropped 25 cents at \$17.25 per cwt. at Minneapolis.

SPECIAL FEATURES

	<u>Page</u>
Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, July 28, 1974	7
Outstanding Export Sales of Wheat by Class and Country as of July 28, 1974 ..	8
Australian Wheat Exports Still Soaring	9
Canadian Wheat Board to Offer Domestic Feed Grains to Open Market	9

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	August 8, 1974				August 9, 1973
WHEAT	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago	4.45 1/2	4.59 1/2	4.71	4.66 1/2	4.34
Kansas City	4.40	4.54	4.67	4.57	4.10
Minneapolis No. Spring	4.76	4.67	4.71	4.70	4.47
CORN					
Chicago	3.64	3.57	3.62 1/2	3.59	3.17 3/4
Kansas City	3.60 N	3.50 N	-	-	-
SOYBEANS	<u>August</u>	<u>September</u>	<u>November</u>	<u>January</u>	<u>August</u>
Chicago	8.14 1/2	8.12	8.14	8.15 1/2	9.85
SORGHUM	<u>September</u>	<u>October</u>	<u>December</u>	<u>March</u>	<u>September</u>
Chicago	5.75	5.65	5.75	5.80	5.25

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 August 8, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.56	-	-
No. 1 Soft Red Winter	4.53	-	4.55	-	-
No. 2 Dark Northern Spring 14% protein	-	5.11	5.31	5.60	-
No. 2 Western White	-	-	-	4.60	-
CORN					
No. 2 Yellow	3.79	-	3.72	-	-
SORGHUM					
No. 2	-	-	5.80	-	-
SOYBEANS					
No. 1 Yellow	8.24 1/2	-	8.24 1/2	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 8, 1/ 1974	August 1, 1/ 1974	August 9, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	46.80	48.25	35.40
Oil yield per bushel crushed	Pounds	10.91	10.91	10.76
Value from bushel of soybeans	Dollars	5.11	5.26	3.81
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	158.00	196.00	270.00
Meal yield per bushel crushed	Pounds	56.97	46.97	48.06
Value from bushel of soybeans	Dollars	3.71	4.60	6.49
Value of oil and meal from bushel of soybeans	Dollars	8.82	9.86	10.30
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	8.06	8.66	9.88
Difference between soybean price and value of oil and meal	Cents	76	120	42

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1974 and 2/ August 1973.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		August 8, 1974	August 1, 1974	August 9, 1973	AVERAGE 2/ July 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.35	4.39	4.41	4.36
	No. 1 Hard Winter (13% Prot.)	4.76	4.80	4.49	4.78
	No. 1 Soft Red Winter	4.27	4.29	-	4.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.52-4.53	4.55-4.56	4.40-4.50	4.58
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.22-4.26	4.24-4.27	4.29-4.31	4.26
CHICAGO	No. 2 Yellow Hard Winter	4.42	4.43	4.34	4.41
	No. 2 Soft Red Winter	4.40	4.46	4.44	4.40
TOLEDO	No. 2 Soft Red Winter	4.38	4.34	4.52	4.29
	No. 2 Soft White	4.31	4.28	4.56	4.24
ST. LOUIS	No. 2 Hard Winter	4.28-4.32	4.28-4.34	-	4.38
	No. 2 Soft Red Winter	4.28-4.32	4.28-4.34	-	4.35
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.75-4.80	4.74-4.79	4.31-4.32	4.76
	No. 1 Dark No. Spring (13% Prot.)	4.92-4.94	4.96-4.98	4.36-4.37	5.04
	No. 1 Dark No. Spring (14% Prot.)	5.07	5.09	-	4.96
	No. 1 Dark No. Spring (15% Prot.)	5.13	5.15	4.37-4.41	5.36
	No. 1 Hard Amber Durum	7.00	7.00-7.40	8.75	7.17
PORTLAND	No. 1 Soft White	4.63	4.69	4.75	4.66
	No. 1 Hard Winter (Ord. Prot.)	4.60	4.66	4.75	4.65
	No. 1 Dark Northern Spring (14% Prot.)	5.47	5.47	-	5.48
BALTIMORE	No. 2 Soft Red Winter (garlicky)	3.50-4.15	3.40-4.22	-	3.93
RYE					
MINNEAPOLIS	No. 2	2.90	3.15	2.10	2.97
CORN					
KANSAS CITY	No. 2 White	4.70	4.50	3.60	3.92
	No. 2 Yellow	3.64-3.66	3.74	3.02-3.05	3.29
OMAHA	No. 2 Yellow	3.53-3.58	3.74-3.66	2.98-3.00	3.19
CHICAGO	No. 2 Yellow	3.69	3.74	3.16	3.35
TOLEDO	No. 2 Yellow	3.65	3.68	2.84	3.27
ST. LOUIS	No. 2 Yellow	3.56-3.58	3.55-3.56	-	3.29
MINNEAPOLIS	No. 2 Yellow	3.53	3.58-3.60	2.76-2.78	3.19
OATS					
CHICAGO	No. 2 Extra Heavy White	1.80	1.91	1.34	1.77
TOLEDO	No. 2 Heavy White	1.77	1.78	1.29	1.59
MINNEAPOLIS	No. 2 Extra Heavy White	1.75-1.76	1.83	1.27	1.63
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.45-3.70	3.85-3.90	2.30-2.34	3.38
	No. 3 or better, Feed	2.70	2.70	2.15	2.36
PORTLAND	No. 2 Western 45 lbs.	3.14	3.09	2.66	2.79
STOCKTON	No. 2 Western 46 lbs.	3.19-3.22	3.12-3.17	2.66-2.69	2.77
LOS ANGELES	No. 2 Western 46 lbs.	3.24-3.29	3.19-3.24	2.64-2.69	2.84
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.50	6.00	4.90	5.02
TEXAS 3/	No. 2 Yellow	5.60-5.85	5.75-5.85	5.20-5.40	4.85
LOS ANGELES	No. 2 Yellow	6.85-6.95	6.65-6.70	6.05-6.15	5.91
SOYBEANS					
CHICAGO	No. 1 Yellow	8.09	8.70	9.79	6.97
TOLEDO	No. 1 Yellow	7.80	8.51	7.98	6.92
MINNEAPOLIS	No. 1 Yellow	7.10	8.50	9.00	6.88
ILLINOIS PTS.	No. 1 Yellow	7.94-8.13	8.56-8.75	9.75-10.00	7.11
FLAXSEED					
MINNEAPOLIS	No. 1	11.35	11.00	6.95	9.25

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 2, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	175	4,567	165	14,087	18,994	1/5/18,994	**
Oats	27,488	33,651	248	8,917	70,304	49,331	20,973
Barley	67	137	-	22	226	226	-
Rye	35	1,222	-	1,441	2,698	2/5/ 2,698	-
Flaxseed	-	-	-	-	-	-	-
Corn	176	604	3,495	4,930	9,205	4/5/ 8,310	895
Grain sorghum	96	930	-	658	1,684	1,684	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn - ;
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye - .

**Breakdown by classes: Hard red winter 12,122 ; Hard red spring 6,423 ; Soft red winter 214 ;
 White Wheat - ; Durum Wheat - ; Other Wheat 235

1/ Commitments include 2.7 mil. bu. of wheat reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 42.7 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation programs.

4/ Includes .2 mil. bu. of Corn reserved for settlement of over and under deliveries on loading orders and sales, and donation program.

5/ Further adjustments may be required prior to completion of deliveries on all deliveries on all loading orders and sales.

Source: Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 2, 1974	JULY 1 TO		Aug. 2, 1974	JULY 1 TO	
		Aug. 2, 1974	Aug. 3, 1973		Aug. 2, 1974	Aug. 3, 1973
Wheat	189	226	570	717	4,705	1,078
Oats	-	-	-	190	2,414	19,581
Barley	-	-	-	1	4	23
Rye	-	-	-	103	485	62
Flaxseed	-	-	-	-	-	4
Corn	297	OCTOBER 1 TO		103	OCTOBER 1 TO	
		Aug. 2, 1974	Aug. 3, 1973		Aug. 2, 1974	Aug. 3, 1973
		297	3,197		5,629	159,299
Grain sorghum	2	10,262	11,164	1	60	22,307
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 2, 1974	Aug. 3, 1973		Aug. 2, 1974	Aug. 3, 1973
		-	-		-	-

Source: Agricultural Stabilization and Conservation Service

WHEAT: Inspections for export by classes and areas,
 Week ended August 2, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes	-	-	-	1,000 BUSHELS			
Atlantic	-	-	4,989	-	56	-	56
Gulf	361	7,528	3,185	-	-	-	4,989
Pacific	599	2,626	379	2,030	-	1,331	11,074
TOTAL	960	10,154	8,553	2,030	56	1,331	23,084

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	Aug. 2, 1974	July 26, 1974	Aug. 3, 1973	July 1-Aug. 2, 1974	July 1-Aug. 3, 1973
United States ^{1/}	23,084	21,635	23,415	85,118	119,797
Canada	8,783	12,858	11,106	51,881	63,309
Argentina	1,211	505	794	5,547	9,159
Australia	3,118	3,115	1,669	18,549	9,556

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export ^{1/}
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	Aug. 2, 1974	July 26, 1974	Aug. 3, 1973	July 1-Aug. 2, 1974	July 1-Aug. 3, 1973
Wheat	23,084	21,635	23,415	85,118	119,797
Oats	1	1,037	377	1,575	4,641
Barley	245	0	1,840	2,498	9,139
Rye	601	225	978	1,723	5,176
Flaxseed	0	0	0	0	0
				: Oct. 1, 1973- : Oct. 1, 1972- : Aug. 2, 1974 : Aug. 3, 1973	
Corn	17,368	20,332	30,560	1,083,278	974,452
Grain sorghum	6,268	4,503	6,211	194,228	159,186
				: Sep. 1, 1973- : Sep. 1, 1972- : Aug. 2, 1974 : Aug. 3, 1973	
Soybeans	4,605	10,015	3,233	508,671	467,658

^{1/} Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended August 2, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago Area	: Toledo Area	: Saginaw Area	: Miss. River	: N. Texas Gulf	: Total
Netherlands	250	-	-	-	-	250
Japan	-	428	-	1,568	411	2,407
Canada	-	-	172	-	-	172
Italy	-	-	-	876	-	876
Peop. Rep. of China:	-	-	-	900	-	900
Total	250	428	172	3,334	411	4,605

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended August 2, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	56	-	-	-	-	-	-	-
Canada	-	-	-	-	-	2,373	-	172
Germany, West	-	-	-	-	-	1,241	-	-
Japan	-	-	-	-	-	-	-	428
Netherlands	-	-	-	-	-	539	-	250
U.S.S.R.	-	-	-	601	-	2,033	-	-
Subtotal	56	0	0	601	0	6,186	0	850
ATLANTIC								
Peo. Rep. of China	4,989	-	-	-	-	-	-	-
Subtotal	4,989	0	0	0	0	0	0	0
GULF								
Algeria	329	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	640	-	-
China (Taiwan)	-	-	-	-	-	337	-	-
Colombia	289	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	216	-	-
Germany, West	-	-	-	-	-	860	-	-
Guyana	-	-	-	-	-	75	-	-
Honduras	72	-	-	-	-	-	-	-
India	5,801	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,194	-
Italy	-	-	-	-	-	1,033	-	876
Japan	-	-	-	-	-	2,955	1,722	1,979
Korea, South	-	-	-	-	-	889	-	-
Mexico	573	-	-	-	-	799	202	-
Netherlands	56	-	-	-	-	1,000	3,150	-
Peo. Rep. of China	3,954	-	-	-	-	-	-	900
Spain	-	-	-	-	-	1,523	-	-
Turkey	-	-	-	-	-	855	-	-
Subtotal	11,074	0	0	0	0	11,182	6,268	3,755
PACIFIC								
Bangladesh	684	-	-	-	-	-	-	-
China (Taiwan)	496	-	-	-	-	-	-	-
Colombia	689	-	-	-	-	-	-	-
Hong Kong	47	-	-	-	-	-	-	-
India	1,350	-	-	-	-	-	-	-
Iran	666	-	-	-	-	-	-	-
Japan	750	1	-	-	-	-	-	-
Korea	1,744	-	245	-	-	-	-	-
Philippines	539	-	-	-	-	-	-	-
Subtotal	6,965	1	245	0	0	0	0	0
TOTAL:	23,084	1	245	601	0	17,368	6,268	4,605

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, 1/
July 28, 1974

Commodity	1973-1974		1974-1975	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	195.1	9.0	-	-
Total Unknown	45.8	2.1	-	-
Known & Unknown	240.9	11.1	.0	.0
Corn				
Total Known	3811.5	150.1	5915.0	232.9
Total Unknown	919.9	36.2	2846.4	112.1
Known & Unknown	4731.5	186.3	8761.4	344.9
Rye				
Total Known	4.8	.2	-	-
Total Unknown	43.5	1.7	-	-
Known & Unknown	48.3	1.9	.0	.0
Oats				
Total Known	26.2	1.8	-	-
Total Unknown	59.5	4.1	-	-
Known & Unknown	85.7	5.9	.0	.0
Grain Sorghums				
Total Known	1082.9	42.6	874.0	34.4
Total Unknown	285.3	11.2	44.7	1.8
Known & Unknown	1368.3	53.9	918.7	36.2
Soybeans				
Total Known	1430.7	52.6	5373.8	197.5
Total Unknown	195.2	7.2	2088.0	76.7
Known & Unknown	1625.9	59.7	7461.8	274.2
Soybean Oilcake and Meal				
Total Known	689.9	-	608.3	-
Total Unknown	592.9	-	1264.3	-
Known & Unknown	1282.8	.0	1872.7	.0
Cottonseed Oilcake and Meal				
Total Known	-	-	4.1	-
Total Unknown	-	-	-	-
Known and Unknown .....	.0	.0	4.1	.0
Rice				
Total Known	109.7	<u>2/2418.3</u>	104.8	<u>2/2309.4</u>
Total Unknown	4.7	<u>2/ 103.5</u>	30.0	<u>2/ 661.4</u>
Known and Unknown	114.4	<u>2/2521.8</u>	134.8	<u>2/2970.7</u>

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

Outstanding Export Sales of Wheat by Class and Country
as of July 28, 1974

1/ Areas	Hard Red	Soft Red	Hard Red	White	Durum	Mixed	All
	Winter	Winter	Spring				Wheat
----- Million Bushels -----							
European Community ... (1974-75)	4.8	3.0	10.9	-	2.0	-	20.7
(1975-76)	-	-	-	-	-	-	-
Other West Europe (1974-75)	-	7.5	.2	-	-	-	7.7
(1975-76)	-	-	-	-	-	-	-
Eastern Europe (1974-75)	2.7	2.4	-	-	-	-	5.1
(1975-76)	-	-	-	-	-	-	-
U.S.S.R. (1974-75)	20.0	-	-	-	-	-	20.0
(1975-76)	-	-	-	-	-	-	-
Japan (1974-75)	9.2	-	3.6	8.1	.2	-	21.1
(1975-76)	-	-	-	-	-	-	-
Rep. of China (Taiwan) (1974-75)	1.4	-	1.4	.8	-	-	* 3.5
(1975-76)	-	-	-	-	-	-	-
Peoples Rep. of China (1974-75)	23.4	37.5	9.2	-	-	-	70.1
(1975-76)	1.8	3.7	-	-	-	-	5.5
India (1974-75)	22.1	-	-	11.6	-	3.0	36.7
(1975-76)	-	-	-	-	-	-	-
Other Asia & Oceania (1974-75)	31.5	6.8	12.2	47.2	-	-	97.7
(1975-76)	-	-	-	-	-	-	-
Africa (1974-75)	9.8	2.2	1.3	-	.9	-	14.2
(1975-76)	-	-	-	-	-	-	-
Western Hemisphere ... (1974-75)	17.0	7.0	7.2	1.0	**	-	32.2
(1975-76)	-	-	-	-	-	-	-
Total Known * (1974-75)	141.9	66.4	*45.9	68.7	3.1	3.0	*329.1
(1975-76)	1.8	3.7	-	-	-	-	5.5
Total Unknown (1974-75)	-6.7	4.7	5.8	.4	-3.1	.0	1.1
(1975-76)	1.8	3.7	-	-	-	-	5.5
Total *	*135.3	71.1	*51.7	69.1	**	3.0	*330.2

* Does not add due to rounding.

** Less than .05

1/ Countries included in the general areas are:

European Community:

Belgium, Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom, and West Germany

Other W. European:

Austria, Azores, Cyprus, Estonia, Finland, Gibraltar, Greece, Iceland, Latvia, Lithuania, Malta, Norway, Portugal, Spain, Sweden, Switzerland, Turkey.

East European:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania, Yugoslavia

Other Asia:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pac. Island, Burma, Cambodia, Canton & Enderbury Island, Ceylon, French Pacific Island, (Includes Tahiti), Gaza Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Mid-Way Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Includes Naru, Fiji, and other friendly Islands) Mongolia, Pakistan, Papua, New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern and Southeast Asia (Includes Bhutan, Maldives, Brunei, and Port Timor) Syrian Arab Republic, Thailand, Trust territory of Pacific Island. Includes Caroline, Marshall, and Mariana Islands) United Arab Emirates, Wake Island, Western Samoa, Yemen, Yemen Arab Republic.

Africa:

Afars and Issas, Algeria, Angola, Botswana, British West Africa, Bural, Canary Island, Central Africa Republic, Chad, Congo, Dahomey Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French India Ocean Areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera, Malagasy Rep., Malawi, Mali, Mauritania, Mauritius and Dependencies, Morocco, Mozambique, Niger, Nigeria, Rep. of South Africa, Rhodesia, Rwanda, Senegal, Seychells and Dependencies, Sierra Leone, Somali Rep., Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa, Zaire, Zambia.

West Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Miquelon and St. Pierre Island, Netherlands Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad and Tobago, Uruguay, Venezuela, Virgin Islands.

Source: Statistical Reporting Service

AUSTRALIAN WHEAT EXPORTS STILL SOARING

Australian wheat exports are still soaring over those for last year. This crop year's total of 4,707,259 metric tons was 51 percent greater than for the same period last year.

Shown below are exports by selected countries of destination:

Country	: December 1, 1973- : July 20, 1974	: December 1, 1972 : July 21, 1973
	----- Metric Tons -----	
Chile	322,974	137,804
Peru	88,038	12,815
U.S.S.R.	528,740	750,230
Arabian Gulf	4,489	3,910
Iraq	130,381	-
Kuwait	68,325	65,110
Lebanon	37,336	18,389
Qatar	6,825	6,600
Saudi Arabia	83,149	14,023
Yemen	15,383	-
Bangladesh	302,509	12,600
China	984,810	370,269
Hong Kong	14,119	31,698
India	150,792	-
Indonesia	139,687	27,337
Japan	546,569	233,786
Malaysia	180,186	215,355
North Korea	104,673	-
Pakistan	23,165	18,515
Singapore	81,213	118,743
Sri Lanka	62,940	65,165
Taiwan	26,012	131,377
Fiji	25,466	1,235
New Zealand	54,981	-
Egypt	618,720	519,766
Tanzania	28,560	-
Zambia	43,325	36,224
Others	33,892	324,594
Total	4,707,259	3,115,545

Flour shipments also gained over last year. This year's total was 90,123 metric tons as compared with 81,662 metric tons exported during the same period in 1972-73. Twenty-two percent or 19,591 metric tons went to the Pacific Islands while another 11 percent or 9,889 metric tons was destined for the Arabia Gulf.

Source: Foreign Agricultural Service

CANADIAN WHEAT BOARD TO OFFER DOMESTIC FEED GRAINS TO OPEN MARKET

The Canadian Wheat Board to offer domestic feed grains on the open market through the Winnipeg Commodity Exchange. Trading began July 25. In order to ensure that near-by requirements for domestic feed grains are met, the Board will offer feed grains at prices related to prevailing United States corn prices. Feed wheat, oats and barley will be available for sale on the open market by this means until such time as the open market is meeting domestic feed grain requirements.

In addition, the Board is posting its asking export prices for feed wheat, oats and barley on a daily basis.

The market for feed grains during recent weeks has been extremely strong. The Board's July 25 asking export price for No. 1 feed barley, basis in store Thunder Bay, is \$3.00 per bushel, while the asking export price for feed wheat, basis in store Thunder Bay, is \$4.90 5/8 per bushel. While only limited amounts of oats are available for the export market, at July 25 the Board's asking export price for No. 1 feed oats for export was \$2.00 per bushel, basis in store Thunder Bay.

SOURCE: Canadian Grain Commission, Economics and Statistics Division

Barge Shipments of Grain, Interior River Points,
week ended, August 2, 1974

Area	: Wheat	: Corn	: Soybeans:	Oats	: Sorghum:	Barley	: Rye
----- 1,000 bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc. :	230	5,691	1,936	771	-	-	47
Iowa & No. Ill. :	154	3,880	800	-	-	-	-
St. Louis Area :	897	206	386	-	-	-	-
Memphis Area :	487	-	220	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa :	69	419	-	-	-	-	-
Kansas City Area :	469	35	35	-	38	-	-
<u>Illinois River</u> :	422	3,801	548	-	-	-	-
<u>Ohio River</u> :	687	-	44	-	-	-	-
Total :	3,415	14,032	3,969	771	38	0	47
Week ended:							
August 3, 1973 :	3,439	16,015	1,132	487	0	0	225

CUMULATIVE: April 1 - August 2, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
<u>Mississippi River</u>							
Minn. - Wisc.:	13,723	88,195	19,248	5,691	-	-	154
Iowa & No. Ill.:	546	52,496	18,727	-	-	-	-
St. Louis Area:	12,622	7,902	10,780	295	-	-	-
Memphis Area:	6,990	-	12,829	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	487	6,653	982	-	-	-	-
Kansas City Area:	6,589	1,881	951	-	162	-	-
<u>Illinois River</u>	6,978 $\frac{1}{2}$	55,810 $\frac{1}{2}$	15,915	-	-	-	-
<u>Ohio River</u>	8,185	2,317	5,194	-	-	-	-
Total	56,120 $\frac{1}{2}$	215,254 $\frac{1}{2}$	84,626	5,986	162	0	154
Cumulative:							
Apr. 1-Aug. 3, 1973	33,663	225,032	47,685	5,492	102	0	276

1/ Cumulative totals reflect correction of 52,000 bushels of soybeans that were reported as corn during week of July 26 and revised to include 200,000 bushels corn and 100,000 bushels soybeans July 5; 150,000 bushels corn July 12; and 50,000 bushels corn July 19.

Mississippi River:

Minnesota - Wisconsin (south to Iowa)

Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)

St. Louis Area (along Mo. - Ill. line)

Memphis Area (Ark.-Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)

Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 33

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

August 16, 1974

WHEAT AND MOST FEED GRAINS WEAKER

Wheat and most feed grain markets moved to lower levels during the week ended August 15. Export movement of wheat and feed grains was slow all week with few vessels at ports and barge traffic on the river system delayed due to low water. Poor feeding margins kept feeders on minimum feeding schedules with buying generally confined to nearby requirements. Farmer offerings of wheat picked up early in the week when prices moved above \$4.00 but backed off when prices fell. Feed grain offerings light, but with little buying pressure from exporters or feeders, business was thin. Considerable rain fell over much of the grain production area and will benefit soybeans, sorghum and fall land preparation.

Wheat markets slid 5-18 cents lower with Kansas City hard winter ordinary down 7 cents at \$4.28. Chicago soft red winter dropped 16 cents at \$4.24. Toledo soft white wheat declined 18 cents at \$4.13 and Portland soft white wheat went down 8 cents to close at \$4.55 per bushel.

Minneapolis dark northern spring 14 percent protein price fell 16 cents at \$4.91 but medium milling quality durum wheat held at \$7.00 per bushel. Minneapolis rye went up 35 cents at \$3.25 as receipts fell short of the light demand.

Yellow corn markets turned sharply down from early week high prices as rain improved grain sorghum and soybean prospects. Chicago No. 2 yellow corn dropped 11 cents at \$3.58. Rain delayed harvest of white corn in the Midwest and scarce offerings brought 30 cents higher price at \$5.00 per bushel at Kansas City. Chicago white oats dropped 8 cents at \$1.72.

Minneapolis best malting barley gained strength all week and closed up 20-25 cents at \$3.70-3.90 per bushel with feed grade barley up 12 cents at \$2.82 per bushel. Grain sorghum came under improved buying interest for export and for feeding part of the week and prices moved up 15-55 cents with Kansas City showing the greatest gain at \$6.05 per cwt.

The growing soybean crop benefited from fair rains and prices slid 26-54 cents per bushel lower. In spite of the much needed rain, farmers indicate some irreversible damage, partially filled pods and fewer pods to the plant. Chicago No. 1 yellow soybeans dropped 54 cents at \$7.55 and Illinois crusher point prices fell 34-44 cents at \$7.59-\$7.74 per bushel. Minneapolis flaxseed went up 10 cents at \$11.45 per bushel. Sunflower seed went up 75 cents at \$18.00 per cwt. delivered Duluth or Minneapolis.

SPECIAL FEATURES

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal . . .	6
Outstanding Export Sales of Wheat by Class and Country	7
Grains and Wheat Inspections for export	8 - 13
Grains: CCC-owned stocks by states	14
Price-Support Loan Activity totals	15 - 16
National Agricultural Weather Summary	17
Barge Shipments of Grain, Interior River Points	18

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	August 15, 1974				August 16, 1973
WHEAT	September	December	March	May	September
Chicago	4.29 1/2	4.44	4.55 1/2	4.53 1/2	4.68 1/2
Kansas City	4.30 1/2	4.44 1/2	4.56	4.48	4.35
Minneapolis No. Spring	4.71	4.60	4.63	4.62	4.53
CORN					
Chicago	3.57 1/2	3.51 1/2	3.53 3/4	3.54	3.27 3/4
Kansas City	3.60 N	3.50 N	-	-	-
SOYBEANS	August	September	November	January	August
Chicago	7.80	7.83	7.80 1/2	7.78 1/2	9.95
SORGHUM	September	October	December	March	September
Chicago	6.05	5.95	5.90	6.10	5.55

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

August 15, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.47	4.60	-
No. 1 Soft Red Winter	4.33	-	4.39	-	-
No. 2 Dark Northern Spring 14% protein	-	4.96	5.10	-	-
No. 2 Western White	-	-	-	4.62	-
CORN					
No. 2 Yellow	3.72	3.55 1/2	3.70	-	-
SORGHUM					
No. 2	-	-	5.90	-	-
SOYBEANS					
No. 1 Yellow	8.00	-	7.92	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 15, 1/ 1974	August 8, 1/ 1974	August 16, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	44.65	46.80	39.55
Oil yield per bushel crushed	Pounds	10.91	10.91	10.76
Value from bushel of soybeans	Dollars	4.87	5.11	4.26
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	147.00	158.00	300.00
Meal yield per bushel crushed	Pounds	46.97	46.97	48.06
Value from bushel of soybeans	Dollars	3.45	3.71	7.21
Value of oil and meal from bushel of soybeans	Dollars	8.32	8.82	11.47
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.66	8.06	9.30
Difference between soybean price and value of oil and meal	Cents	.66	.76	2.17

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1974 and 2/ August 1973

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		August 15, 1974	August 8, 1974	August 16, 1973	AVERAGE 2/ July 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.28	4.35	4.44	4.36
	No. 1 Hard Winter (13% Prot.)	4.66	4.76	4.48	4.78
	No. 1 Soft Red Winter	4.18	4.27	-	4.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.47	4.52-4.53	4.40-4.45	4.58
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.12-4.16	4.22-4.26	-	4.26
CHICAGO	No. 2 Yellow Hard Winter	4.26	4.42	4.58	4.41
	No. 2 Soft Red Winter	4.24	4.40	4.68	4.40
TOLEDO 2/	No. 2 Soft Red Winter	4.20	4.38	4.46	4.29
	No. 2 Soft White	4.13	4.31	4.51	4.24
ST. LOUIS	No. 2 Hard Winter	4.18-4.25	4.28-4.32	4.16-4.17	4.38
	No. 2 Soft Red Winter	4.18-4.25	4.28-4.32	4.16-4.17	4.35
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.57-4.62	4.75-4.80	4.13-4.21	4.76
	No. 1 Dark No. Spring (13% Prot.)	4.74-4.76	4.92-4.94	4.18-4.26	5.04
	No. 1 Dark No. Spring (14% Prot.)	4.91	5.07	-	4.96
	No. 1 Dark No. Spring (15% Prot.)	5.04	5.13	4.19-4.30	5.36
	No. 1 Hard Amber Durum	7.00	7.00	6.40-6.75	7.17
PORTLAND	No. 1 Soft White	4.55	4.63	4.70	4.66
	No. 1 Hard Winter (Ord. Prot.)	4.51	4.60	4.60-4.65	4.65
	No. 1 Dark Northern Spring (14% Prot.)	5.35	5.47	-	5.48
BALTIMORE	No. 2 Soft Red Winter (garlicky)	3.20-4.00	3.50-4.15	4.19	3.93
RYE					
MINNEAPOLIS	No. 2	3.25	2.90	2.26-2.30	2.97
CORN					
KANSAS CITY	No. 2 White	5.00	4.70	3.60	3.92
	No. 2 Yellow	3.61	3.64-3.66	2.85-2.86	3.29
OMAHA	No. 2 Yellow	3.50-3.54	3.53-3.58	-	3.19
CHICAGO	No. 2 Yellow	3.58	3.69	3.16	3.35
TOLEDO 1/	No. 2 Yellow	3.59	3.65	2.75	3.27
ST. LOUIS	No. 2 Yellow	3.56	3.56-3.58	2.81-2.82	3.29
MINNEAPOLIS	No. 2 Yellow	3.46-3.48	3.53	2.66-2.80	3.19
OATS					
CHICAGO	No. 2 Extra Heavy White	1.72	1.80	1.27	1.77
TOLEDO 2/	No. 2 Heavy White	1.78	1.77	1.18	1.59
MINNEAPOLIS	No. 2 Extra Heavy White	1.70	1.75-1.76	1.32	1.63
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.70-3.90	3.45-3.70	2.60-2.62	3.38
	No. 3 or better, Feed	2.82	2.70	2.30	2.36
PORTLAND	No. 2 Western 45 lbs.	3.21	3.14	2.69	2.79
STOCKTON	No. 2 Western 46 lbs.	3.41-3.48	3.19-3.22	2.95-2.98	2.77
LOS ANGELES	No. 2 Western 46 lbs.	3.38-3.41	3.24-3.29	3.00-3.05	2.84
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.05	5.50	5.10	5.02
TEXAS 3/	No. 2 Yellow	5.95-6.00	5.60-5.85	5.40-5.75	4.85
LOS ANGELES	No. 2 Yellow	7.05-7.10	6.85-6.95	6.30-6.40	5.91
SOYBEANS					
CHICAGO	No. 1 Yellow	7.55	8.09	9.52	6.97
TOLEDO	No. 1 Yellow	7.46	7.80	7.53	6.92
MINNEAPOLIS	No. 1 Yellow	7.63	7.89	-	6.88
ILLINOIS PTS.	No. 1 Yellow	7.59-7.74	7.94-8.18	7.53	7.11
FLAXSEED					
MINNEAPOLIS	No. 1	11.45	11.35	7.30	9.25

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 9, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	173	4,556	165	13,879	18,773	1/5/ 18,773	-
Oats	27,470	33,601	248	8,775	70,094	49,516	20,578
Barley	66	137	-	23	226	226	-
Rye	35	1,221	-	1,434	2,690	1/5/ 2,690	-
Flaxseed	-	-	-	-	-	-	-
Corn	176	569	3,495	4,923	9,163	4/5/ 8,283	880
Grain sorghum	96	930	-	617	1,643	1,643	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn -
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -

**Breakdown by classes: Hard red winter 11,949 ; Hard red spring 6,374 ; Soft red winter 215
 White Wheat - ; Durum Wheat - ; Other Wheat 235

Agricultural Stabilization and Conservation Service.

1/ Commitments include 2.4 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 42.7 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

4/ Includes .1 mil. bu. of Corn reserved for settlement of over and under deliveries on loading orders, sales, and donation programs.

5/ Further adjustments may be required prior to completion of deliveries on all deliveries of all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 9, 1974	JULY 1 TO		Aug. 9, 1974	JULY 1 TO	
		Aug. 9, 1974	Aug. 10, 1973		Aug. 9, 1974	Aug. 10, 1974
Wheat	-	226	643	459	5,164	1,124
Oats	-	-	-	369	2,783	21,632
Barley	-	-	-	1	5	23
Rye	-	-	-	45	529	73
Flaxseed	-	-	-	-	-	4
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Aug. 9, 1974	Aug. 10, 1974		Aug. 9, 1974	Aug. 10, 1973
		297	3,664		5,728	159,366
Grain sorghum	-	10,262	11,263	-	60	22,307
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 9, 1974	Aug. 10, 1974		Aug. 9, 1974	Aug. 10, 1974
		-	-		-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes and areas,

Week ended August 9, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	-	-	-	1,000 BUSHELS	37	-	37
Atlantic	-	-	4,705	-	-	-	4,705
Gulf	193	7,163	4,195	-	-	-	11,551
Pacific	339	870	-	1,927	-	-	3,136
TOTAL	532	8,033	8,900	1,927	37	0	19,429

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	For Week Ended			Season To Date	
	Aug. 9, 1974	Aug. 2, 1974	Aug. 10, 1973	July 1 - Aug. 9, 1974	July 1, - Aug. 10, 1973
United States	19,429	23,084	27,617	104,547	147,414
Canada	11,090	8,783	10,667	62,971	73,976
Argentina	0	1,211	22	5,547	9,181
Australia	3,126	3,118	1,169	21,675	10,725

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	For Week Ended			Season to Date	
	Aug 9, 1974	Aug. 2, 1974	Aug. 10, 1973	July 1 - Aug. 9, 1974	July 1, - Aug. 10, 1973
Wheat	19,429	23,084	27,617	104,547	147,414
Wheat flour & prod.	Not available weekly				
Oats	154	1	1,031	1,729	5,672
Barley	230	245	1,590	2,728	10,729
Rye	0	601	586	1,723	5,762
Flaxseed	0	0	0	0	0
				Oct. 1, 1973 - Aug. 9, 1974	Oct. 1, 1972 - Aug. 10, 1973
Corn	12,847	17,368	31,965	1,096,125	1,006,417
Grain sorghum	3,863	6,268	5,925	198,091	165,111
				Sept. 1, 1973 Aug. 9, 1974	Sept. 1, 1972 - Aug. 10, 1973
Soybeans	5,532	4,605	2,478	514,203	470,136

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 9, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo : Area	Saginaw : Area	South : Atlantic	Miss : River	East : Gulf	N. Texas : Gulf	TOTAL
Canada	278	377	-	-	-	-	655
Netherlands :	151	-	-	1,007	-	-	1,158
Italy	-	-	549	-	-	-	549
Japan	-	-	-	574	395	551	1,520
Mexico	-	-	-	566	-	-	566
Australia ..:	-	-	-	547	-	-	547
China (Taiwan) ..:	-	-	-	537	-	-	537
TOTAL	429	377	549	3,231	395	551	5,532

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, ^{1/}
August 4, 1974

Commodity	1973-1974		1974-1975	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	195.1	9.0	.0	.0
Total Unknown	29.4	1.4	(-) 5.4	(-) .2
Known & Unknown	224.5	10.3	(-) 5.4	(-) .2
Corn				
Total Known	3194.5	125.8	7864.9	309.6
Total Unknown	811.9	32.0	4133.3	162.7
Known & Unknown	4006.4	157.7	11998.1	472.3
Rye				
Total Known	(-) 2.8	(-) .1	.0	.0
Total Unknown	43.5	1.7	.0	.0
Known & Unknown	40.7	1.6	.0	.0
Oats				
Total Known	23.8	1.6	.0	.0
Total Unknown	63.2	4.4	.0	.0
Known & Unknown	87.0	6.0	.0	.0
Sorghums				
Total Known	928.5	36.6	1645.2	64.8
Total Unknown	259.9	10.2	115.8	4.6
Known & Unknown	1188.5	46.8	1761.0	69.3
Soybeans				
Total Known	1246.1	45.8	7198.9	264.5
Total Unknown	199.5	7.3	2688.6	98.8
Known & Unknown	1445.5	53.1	9887.5	363.3
Soybean Oilcake and Meal				
Total Known	616.1	-	1567.6	-
Total Unknown	525.2	-	1920.4	-
Known & Unknown	1141.3	-	3487.9	-
Cottonseed Oilcake and Meal				
Total Known .....	.0	-	4.1	-
Total Unknown .....	.0	-	.0	-
Known and Unknown .....	.0	-	4.1	-
Rice				
Total Known	169.6	2/ 739.2	.0	.0
Total Unknown .....	.34.7	2/ 764.7	.0	.0
Known and Unknown	204.3	4503.9	.0	.0

^{1/} Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

^{2/} 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

Outstanding Export Sales of Wheat by Class and Country
as of August 4, 1974

1/ Areas	Hard Red	Soft Red	Hard Red	White	Durum	Mixed	All
	Winter	Winter	Spring				Wheat
European Community ... (1974-75)	7.6	3.0	12.7	-	2.2	-	25.5
(1975-76)	-	-	-	-	-	-	-
Other West Europe (1974-75)	-	7.5	-	-	-	-	7.6
(1975-76)	-	-	-	-	-	-	-
Eastern Europe (1974-75)	2.7	2.4	-	-	-	-	5.1
(1975-76)	-	-	-	-	-	-	-
U.S.S.R. (1974-75)	6.7	-	-	-	-	-	6.7
(1975-76)	-	-	-	-	-	-	-
Japan (1974-75)	10.3	-	4.1	9.7	.2	-	24.4
(1975-76)	-	-	-	-	-	-	-
Rep. of China (Taiwan) (1974-75)	1.0	-	1.1	.6	-	-	2.8
(1975-76)	-	-	-	-	-	-	-
Peoples Rep. of China (1974-75)	19.6	40.2	-	-	-	-	59.7
(1975-76)	1.8	-	-	-	-	3.7	5.5
India (1974-75)	21.2	-	-	10.2	-	1.1	32.5
(1975-76)	-	-	-	-	-	-	-
Other Asia & Oceania (1974-75)	28.7	6.8	10.8	46.0	-	-	92.3
(1975-76)	-	-	-	-	-	-	-
Africa (1974-75)	9.3	2.2	1.0	-	.8	-	13.3
(1975-76)	-	-	-	-	-	-	-
Western Hemisphere ... (1974-75)	15.8	6.2	7.1	1.0	-	-	30.2
(1975-76)	-	-	-	-	-	-	-
Total Known * (1974-75)	122.9	68.3	37.0	67.6	3.2	1.1	300.1
(1975-76)	-	-	-	-	-	-	-
Total Unknown (1974-75)	(-)1.5	4.7	8.6	.4	(-) 3.0	.0	9.3
(1975-76)	-	-	-	-	-	-	-
Total * (1974-75)	121.4	73.0	45.6	67.9	.2	1.1	309.3

* Does not add due to rounding.

1/ Countries included in the general areas are:

European Community:

Belgium, Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom, and West Germany

Other W. European:

Austria, Azores, Cyprus, Estonia, Finland, Gibraltar, Greece, Iceland, Latvia, Lithuania, Malta, Norway, Portugal, Spain, Sweden, Switzerland, Turkey.

East European:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania, Yugoslavia

Other Asia:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pac. Island, Burma, Cambodia, Canton & Enderbury Island, Ceylon, French Pacific Island, (Includes Tahiti), Gasa Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Mid-Way Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Includes Naru, Fiji, and other friendly Islands) Mongolia, Pakistan, Papua, New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern and Southeast Asia (Includes Bhutan, Malalizes, Burnei, and Port Timor) Syrian Arab Republic, Thailand, Trust territory of Pacific Island. Includes Caroline, Marshall, and Marina Islands) United Arab Emirates, Wake Island, Western Samoa, Yemen, Yemen Arab Republic.

Africa:

Afars and Issas, Algeria, Angola, Botswana, British West Africa, Bernal, Canary Island, Central Africa Republic, Chad, Condo, Bahomey Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French India Ocean Areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera, Malagasy Rep., Malawi, Mali, Mauritania, Maurituis and Dependencies, Morocco, Mozambique, Niger, Nigeria, Rep. of South Africa, Rhodesia, Rwanda, Senegal, Seychells and Dependencies, Sierra Leone, Somali Rep., Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa, Zaire, Zambia.

West Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Miquelon and St. Pierre Island, Netherland Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad and Tobago, Uruguay, Venezuela, Virgin Islands.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended August 9, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	37	-	-	-	-	-	-	-
Canada	-	-	-	-	-	1,044	-	655
Netherlands	-	-	-	-	-	-	-	151
Subtotal	37	0	0	0	0	1,044	0	806
ATLANTIC								
Canary Islands	-	-	-	-	-	119	-	-
Italy	-	-	-	-	-	-	-	549
Pakistan	980	-	-	-	-	-	-	-
Peoples Rep. of China	1,959	-	-	-	-	-	-	-
Turkey	1,766	-	-	-	-	-	-	-
Subtotal	4,705	0	0	0	0	119	0	549
GULF								
Australia	-	-	-	-	-	-	-	547
Brazil	996	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	537
Dominican Rep.	193	-	-	-	-	433	-	-
Germany, West	-	-	-	-	-	392	-	-
Greece	-	-	-	-	-	1,320	-	-
Guinea	-	-	-	-	-	110	-	-
India	1,523	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,269	-
Italy	-	-	-	-	-	1,636	-	-
Jamaica	-	-	-	-	-	81	-	-
Japan	559	-	-	-	-	3,450	2,548	1,520
Mexico	960	-	-	-	-	1,335	46	566
Morocco	754	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	2,927	-	1,007
Nigeria	960	-	-	-	-	-	-	-
Peoples Rep. of China	4,719	-	-	-	-	-	-	-
Peru	887	-	-	-	-	-	-	-
Subtotal	11,551	0	0	0	0	11,684	3,863	4,177
PACIFIC								
Bangkok	266	-	-	-	-	-	-	-
India	1,463	-	-	-	-	-	-	-
Iran	909	-	-	-	-	-	-	-
Iraq	243	-	-	-	-	-	-	-
Korea	255	-	230	-	-	-	-	-
Peru	-	154	-	-	-	-	-	-
Subtotal	3,136	154	230	0	0	0	0	0.
TOTAL	19,429	154	230	0	0	12,847	3,863	5,532

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JULY 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
D O L L A R S A L E S							
CANADIAN							
Algeria	-	-	-	-	1,036	-	1,036
Belgium	223	-	-	-	-	-	223
France	-	-	-	-	765	-	765
Netherlands	1,035	-	-	-	159	-	1,194
LAKES							
Algeria	-	-	-	-	1,292	-	1,292
Belgium	82	-	-	-	273	-	355
France	-	-	-	-	422	-	422
Germany, West	742	-	-	-	-	-	742
Netherlands	862	-	-	-	56	-	918
ATLANTIC							
Morocco	-	-	903	-	-	-	903
Peo. Rep. of China	-	-	8,347	-	-	-	8,347
Venezuela	-	-	135	-	-	-	135
Yugoslavia	-	-	933	-	-	-	933
GULF							
Algeria	329	-	-	-	-	-	329
Bangladesh	-	521	1,180	-	-	-	1,701
Brazil	-	1,160	-	-	-	-	1,160
Chile	-	390	-	-	-	-	390
Colombia	-	771	-	-	-	-	771
Dominican Republic	312	101	150	-	-	-	563
Ecuador	183	957	62	-	-	-	1,202
Egypt	-	226	-	-	-	-	226
Guatemala	-	97	203	-	-	-	300
Guyana	-	106	-	-	-	-	106
Haiti	146	-	-	-	-	-	146
Honduras	32	40	-	-	-	-	72
India	-	12,227	-	-	-	-	12,227
Iraq	-	1,852	-	-	-	-	1,852
Jamaica	-	49	-	-	-	-	49
Japan	-	1,764	-	-	-	-	1,764
Lebanon	-	179	-	-	-	-	179
Mexico	-	654	1,967	-	-	-	2,621
Morocco	-	-	788	-	-	-	788
Netherlands	-	1,380	-	-	-	-	1,380
New Zealand	-	515	-	-	-	-	515
Nicaragua	20	59	-	-	-	-	79
Nigeria	70	-	41	-	-	-	111
Pakistan	-	-	3,971	-	-	-	3,971
Panama	224	-	-	-	-	-	224
Peo. Rep. of China	-	857	7,379	-	-	-	8,236
Peru	-	1,621	-	-	-	-	1,621
Trinidad	-	373	-	-	-	-	373
U.S.S.R.	-	1,566	-	-	-	-	1,566
Venezuela	50	-	-	-	-	-	50
Zaire	-	174	-	-	-	-	174
PACIFIC							
Bangladesh	-	891	279	-	-	1,316	2,486
China (Taiwan)	165	903	-	1 00	-	-	1,168
Colombia	-	689	-	-	-	-	689
Hong Kong	86	-	-	184	-	-	270
India	-	1,281	-	1,781	-	926	3,988
Iran	-	666	-	-	-	-	666
Iraq	-	2,290	-	-	-	-	2,290
Japan	521	1,282	-	1,127	-	-	2,930
Korea	-	966	-	2,528	-	-	3,494
Mexico	-	564	-	-	-	-	564
Philippines	1,130	56	-	967	-	-	2,153
Thailand	121	231	-	142	-	-	494
Subtotal	6,333	37,458	26,338	6,829	4,003	2,242	83,203

(Continued)

[illegible]

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

JULY 1974

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	1,258	-	-	-	1,960	-	3,218
Subtotal	1,258	0	0	0	1,960	0	3,218
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth -- Superior	1,686	-	-	-	2,043	-	3,729
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	1,686	0	0	0	2,043	0	3,729
ATLANTIC							
North	-	-	910	-	-	-	910
South	-	-	9,408	-	-	-	9,408
Subtotal	0	0	10,318	0	0	0	10,318
GULF							
Mississippi River	955	1,356	11,270	-	-	-	13,581
East Gulf	-	1,665	4,471	-	-	-	6,136
North Texas Gulf	411	23,064	-	-	-	-	23,475
South Texas Gulf	-	3,053	-	-	-	-	3,053
Subtotal	1,366	29,138	15,741	0	0	0	46,245
PACIFIC							
Columbia River	1,806	2,540	-	6,544	-	-	10,890
Puget Sound	217	-	-	285	-	-	502
California	-	7,446	279	-	-	2,242	9,967
Subtotal	2,023	9,986	279	6,829	0	2,242	21,359
TOTALS							
July 1974	6,333	39,124	26,338	6,829	4,003	2,242	84,869
July 1973	17,623	74,116	7,462	6,483	3,512	271	109,467

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville -- Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

July 1974

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago Area	-	-	-	-	-	6,895	-	1,657	8,552
Duluth-Superior	4,582	1,561	-	1,723	-	7,680	-	454	16,000
Toledo Area	-	-	-	-	-	1,661	-	2,514	4,175
Saginaw Area	-	-	-	-	-	420	-	-	420
Subtotal	4,582	1,561	0	1,723	0	16,656	0	4,625	29,147
ATLANTIC									
North	910	-	-	-	-	5,469	-	973	7,352
South	9,408	-	911	-	-	7,501	-	1,428	19,248
Subtotal	10,318	0	911	0	0	12,970	0	2,401	26,600
GULF									
Mississippi River	13,581	-	-	-	-	56,849	-	17,023	87,453
East Gulf	6,136	-	-	-	-	1,379	-	1,801	9,316
North Texas Gulf	23,475	-	-	-	-	8,718	5,417	2,040	39,650
South Texas Gulf	3,053	-	-	-	-	186	15,230	-	18,469
Subtotal	46,245	0	0	0	0	67,132	20,647	20,864	154,888
PACIFIC									
Columbia River	10,890	14	1,436	-	-	-	-	-	12,340
Puget Sound	502	-	-	-	-	-	-	-	502
California	9,967	-	-	-	-	-	-	-	9,967
Subtotal	21,359	14	1,436	0	0	0	0	0	22,809
TOTALS									
July 1974	82,504	1,575	2,347	1,723	0	96,758	20,647	27,890	233,444
Jan-July 1974	472,349	22,612	31,173	7,250	47	770,048	136,866	321,901	1,762,246
Jan-July 1973	772,865	20,355	47,804	15,280	0	714,455	114,127	281,623	1,966,509

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

July 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Canada	855	-	543	-	11,529	-	3,959
Germany, West	706	-	-	-	2,381	-	-
Netherlands	-	-	-	-	816	-	666
U.S.S.R.	-	-	1,180	-	1,930	-	-
Subtotal	1,561	0	1,723	0	16,656	0	4,625
ATLANTIC							
Canary Islands	-	-	-	-	580	-	-
Cyprus	-	-	-	-	542	-	-
Germany, West	-	-	-	-	2,782	-	-
Iceland	-	-	-	-	56	-	-
Italy	-	-	-	-	-	-	542
Netherlands	-	-	-	-	2,931	-	-
Peru	-	-	-	-	1,050	-	-
Poland	-	911	-	-	938	-	-
Spain	-	-	-	-	4,091	1	1,705
United Kingdom	-	-	-	-	-	-	154
Subtotal	0	911	0	0	12,970	0	2,401
GULF							
Belgium	-	-	-	-	840	993	-
China (Taiwan)	-	-	-	-	337	-	-
Costa Rica	-	-	-	-	120	-	-
Denmark	-	-	-	-	-	-	549
Dominican Republic	-	-	-	-	1,299	-	-
France	-	-	-	-	-	-	1,059
Germany, West	-	-	-	-	1,367	-	1,036
Greece	-	-	-	-	1,100	-	-
Guatemala	-	-	-	-	346	-	-
Guinea	-	-	-	-	110	-	-
Guyana	-	-	-	-	75	-	30
Israel	-	-	-	-	1,181	2,401	-
Italy	-	-	-	-	13,811	-	1,443
Jamaica	-	-	-	-	241	-	-
Japan	-	-	-	-	20,993	8,462	6,073
Korea	-	-	-	-	889	683	-
Mexico	-	-	-	-	2,101	363	601
Netherlands	-	-	-	-	12,715	5,724	4,155
Niger	-	-	-	-	-	534	-
Peo. Rep. of China	-	-	-	-	-	-	3,379
Philippines	-	-	-	-	-	-	4
Portugal	-	-	-	-	976	-	-
Romania	-	-	-	-	3,460	-	-
Spain	-	-	-	-	1,523	-	2,535
Trinidad	-	-	-	-	287	-	-
Turkey	-	-	-	-	855	-	-
United Kingdom	-	-	-	-	400	630	-
U.S.S.R.	-	-	-	-	2,106	852	-
Subtotal	0	0	0	0	67,132	20,647	20,864
PACIFIC							
Japan	14	-	-	-	-	-	-
Korea	-	1,436	-	-	-	-	-
Subtotal	14	1,436	0	0	0	0	0
July 1974	1,575	2,347	1,723	0	96,758	20,647	27,890
July 1973	4,641	8,771	5,176	0	126,636	21,630	15,195

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: CCC-owned stocks by states, July 31, 1974

State	Wheat	Corn	Barley	Oats	Rye	Grain Sorghum
Arizona	-	-	-	-	-	78
Arkansas	-	-	-	802	-	-
California	181	-	-	-	-	8
Colorado	1	-	-	125	-	-
Georgia	-	-	-	-	-	-
Idaho	-	-	-	-	-	-
Illinois	-	-	-	3,375	-	-
Indiana	-	-	-	-	-	-
Iowa	226	3,838	34	1,565	24	-
Kansas	30	9	2/	2	-	7
Kentucky	-	-	-	2,675	-	-
Louisiana	-	-	-	1,506	-	-
Maine	-	-	-	-	-	-
Maryland	-	-	-	13	-	-
Michigan	-	-	-	-	-	-
Minnesota	128	242	68	14,533	318	11
Mississippi	-	-	-	11	-	-
Missouri	9	148	5	7,742	-	1
Montana	159	-	-	1	-	-
Nebraska	59	971	6	428	1	12
New Mexico	-	-	-	-	-	-
New York	43	-	-	1,482	75	-
North Carolina ..	36	-	-	-	-	-
North Dakota	211	46	33	14,249	216	-
Ohio	-	-	-	-	-	-
Oklahoma	4	-	6	8	-	-
Oregon	436	-	-	103	-	-
Pennsylvania	-	-	-	-	-	-
South Carolina ..	-	-	-	-	-	-
South Dakota	123	3	22	9,677	630	-
Tennessee	-	-	-	104	-	-
Texas	1,653	550	6	3,422	-	1,380
Utah	1	-	-	-	-	-
Virginia	-	-	-	-	-	-
Washington	1,403	-	25	300	-	-
Wisconsin	16	-	-	140	-	-
Wyoming	-	-	-	18	-	-
All other positions ..	14,084	2,152	22	7,779	1,430	-346
Total 1/	18,804	7,959	227	70,060	2,694	1,150

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Source: Agricultural Stabilization and Conservation Service.

1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PLI UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	1		1					16		16
ARKANSAS		11	11						11	11
CALIFORNIA	37	167	204			37	167			204
COLORADO	29	283	312		12	299	270			569
DELAWARE	13		13			13				13
GEORGIA	5		5			55				55
ILLINOIS	224	88	312		1	224	88			312
INDIANA	41	20	61			41	20			61
KANSAS	1,537	5,245	6,782	9	230	1,527	5,115			6,642
KENTUCKY	4	5	9			48				53
MARYLAND	12		12			12				12
MICHIGAN	18	12	30			18	12			30
MISSOURI	23	43	77	1	3	231	40			271
NEBRASKA	569	538	1,107		23	569	515			1,084
NEW JERSEY			1			1				1
NEW MEXICO		49	49		5		44			44
NEW YORK			6			6				6
NORTH CAROLINA	118		118			118				118
OHIO	103	41	144	1		102	41			143
OKLAHOMA	49	2,619	3,107	7	108	481	2,511			2,992
PENNSYLVANIA	1		1			10				10
SOUTH CAROLINA	69	1	70	3		67	1			68
SOUTH DAKOTA	375	25	400			375	25			400
TENNESSEE	54		54			54				54
TEXAS	35	468	503		65	35	403			438
UTAH	11		11			11				11
VIRGINIA	5	2	7			65				67
WISCONSIN			2			2				2
WYOMING	37	6	43			37	6			43
TOTAL	4,501	9,721	14,224	20	447	4,483	9,274			13,757

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESPAID LOANS BY STATES AS OF JULY 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP				
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.			
MINNESOTA	18		6				12			
S DAKOTA	1			1						
TOTAL	19		6	1			12			

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESPAID LOANS BY STATES AS OF JULY 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP				
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.			
MINNESOTA	1		1							
TOTAL	1		1							

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESPAID LOANS BY STATES AS OF JULY 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	
MICHIGAN	11			4		7				
MINNESOTA	781		282	127		300		72		
N DAKOTA	75		9	13		53				
S DAKOTA	122		35	37		15		35		
TOTAL	989		326	180		376		107		

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESPAID LOANS BY STATES AS OF JULY 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	
MINNESOTA	162		87	11		15		49		
N DAKOTA	7		1	2		2		2		
S DAKOTA	52		14	13		9		16		
TOTAL	220		102	25		26		67		

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESPAID LOANS BY STATES AS OF JULY 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP				
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.			
MICHIGAN	19		7	12						
MINNESOTA	14		11	1		2				
NEBRASKA	14			14						
S DAKOTA	42		22	17		3				
TOTAL	90		41	44		5				

- 16 -

Source: Agricultural Stabilization and Conservative Service

NATIONAL AGRICULTURAL WEATHER SUMMARY
as of August 13, 1974

Highlights: Rain throughout much of the Eastern two-thirds of the Nation will benefit row crops and pastures. Small grain harvest slowed and is now behind normal.

Small Grains: Harvest of small grains was slowed by showers and progress is now behind last year's pace in the Northern Plains but continues well ahead of normal. Winter wheat harvest is nearing completion in Michigan and Pennsylvania, 80 percent done in Montana, and is in full swing in Washington and Oregon. Idaho's harvest progress is trailing with only 30 percent of the crop harvested.

Spring wheat combining is nearly complete in South Dakota, 25 percent done in Montana and 21 percent in Minnesota. Cool temperatures and general rain will aid the filling of late seeded small grains in the Red River Valley of North Dakota and Minnesota.

Oat harvesting is virtually complete in Illinois, Ohio, and South Dakota, 45 percent harvested in Minnesota, 40 percent in Michigan, and 25 percent in Wisconsin. Preparation of fields for seeding this fall's wheat acreage has been curtailed by short topsoil moisture conditions, but recent precipitation in most areas will aid fieldwork.

Corn: Long-awaited precipitation combined with subnormal temperatures over the corn belt last week relieved moisture demands. The USDA crop report issued August 12 forecasted yields per acre to be below 1973 in 11 of the 12 corn belt states. Rain was beneficial to the corn crop in all states except parts of Nebraska, South Dakota, and Northern Illinois, Indiana, and Ohio. However, the rains came too late in some of the drier areas and pollination never occurred. Farmers in these areas are chopping corn for feed and silage.

Development continues behind normal throughout most of the corn belt. In Iowa, the leading corn producing state, 40 percent of the crop is in or past dough stage versus the average of 49 percent. Thirty-five percent of the Illinois crop is in the dough state, compared with 50 percent in 1973 and 70 percent normally.

Recent rain is aiding crop development and condition in the South and harvest is nearing in several of the Southern states.

Soybeans: Prospects for the year's soybean crop are more encouraging as rain fell throughout most of the major soybean states during the past week. Most acreage in the corn belt is in fair to good condition and podding is at or past the halfway mark in several states.

Soil moisture is still rated short over much of the corn belt and more rain is needed to assure continued crop developments.

The USDA crop report issued August 12 forecast yields per acre to be below 1973 in 11 of the 12 North Central states. Production is expected to be below 1973 in all of these states.

Development of the North Central soybean crop continues behind 1973 in all states except Michigan and Minnesota. In Illinois, the leading soybean state, 35 percent of the pods are set compared with 45 percent in 1973 and the average of 67 percent. The South's soybean crop is much improved with most of the acreage blooming or beyond.

Other Crops: Shower activity slowed hay cutting over much of Eastern two-thirds of the nation but the added moisture is expected to help later cuttings. The Texas sorghum harvest is progressing northward and progress is 43 percent done. Kansas sorghum is lagging with 30 percent headed compared with 35 percent in 1973 and 45 percent normally. The Nebraska crop is mostly good and 60 percent headed.

Barge Shipments of Grain, Interior River Points, Week Ended
August 9, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
--1,000 bushels--							
Mississippi River:							
Minn. - Wisc.....:	728	4,088	1,111	306	-	-	-
Iowa & No. Ill... ^{1/} :	-	2,153	616	-	-	-	-
St. Louis Area:	1,181	298	960	-	-	-	-
Memphis Area	310	-	562	-	-	-	-
Missouri River:							
Nebraska-Iowa	41	380	-	-	-	-	-
Kansas City Area ...:	101	-	-	-	-	-	-
Illinois River:.....:	513	3,514	428	-	-	-	-
Ohio River:.....:	337	-	116	-	-	-	-
TOTAL	:3,211	10,433	3,793	306	0	0	0
Week Ended							
August 10, 1973	:3,031	13,991	1,323	437	0	0	190
Cumulative							
Apr.1-Aug.9,1974 :	59,331	225,687	88,419	6,292	162	0	154
Cumulative							
Apr.1-Aug.10,1973:	36,694	239,023	49,008	5,929	102	0	466

Mississippi River:

Minnesota - Wisconsin (South to Iowa)
 Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
 St. Louis Area (along Mo. - Ill. line)
 Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)
 Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

^{1/} 50,000 bushels mixed grain shipped week ending August 9 not included in table.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 34

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

August 23, 1974

GRAIN PRICES IRREGULAR

Grains traded irregular on the Nation's market during the week ended August 22. Wheat showed renewed strength due to improved export demand, while the gain in corn was attributed to weather and recent crop estimates. All other grains were mostly lower as rain and cooler temperatures improved crop conditions for the fall harvested grains.

Wheat markets were mostly higher as producers continue to withhold supplies. Kansas City No. 1 hard red winter wheat ordinary up 18 cents at \$4.46 per bushel with renewed export demand. Traders estimate about 30 percent of this year's wheat has been sold out of first hands and remainder tightly held by farmers. Chicago No. 2 soft red winter wheat gained 15 cents at \$4.39 and Toledo 16 cents higher at \$4.36 per bushel with increased demand. Minneapolis No. 1 dark northern spring wheat 13 percent protein advanced 5 to 7 cents at \$4.79 to \$4.83 per bushel with light country selling. Minneapolis No. 1 hard amber durum wheat declined 25 to 30 cents at \$6.65 to \$6.75 per bushel with increased offering met by poor demand. Portland No. 1 soft white wheat up 8 cents at \$4.63 with most trading on a deferred basis reflecting filled storages at tidewater terminals. Minneapolis No. 2 rye off 42 to 50 cents at \$2.75 to \$2.83 per bushel as exporters were on the sideline.

Corn market showed strength near the close of the period as exporters moved barges downriver in order to fill prior commitments. Chicago No. 2 yellow corn up 8 cents at \$3.66 while St. Louis gained 2 to 4 cents at \$3.58 to \$3.60 per bushel. Selling of old crop corn in the country sporadic as producers closely watch progress of new crop corn. Kansas City No. 2 white corn advanced 70 cents at \$5.70 per bushel as processors had to go outside the area to obtain supplies.

Chicago No. 2 extra heavy white oats off 3 cents at \$1.69 and Minneapolis down 9 cents at \$1.61 per bushel with increased offerings and poor buyer demand. Minneapolis No. 3 or better malting barley held steady to 15 cents higher as new crop supplies improved in plumpness but were off color due to this year's weather conditions. Los Angeles No. 2 western barley declined 2 to 4 cents at \$3.34 to \$3.38 per bushel as most nearby needs were well covered and limited forward booking to \$5.90. Texas High Plains No. 2 yellow sorghum down 10 to 15 cents at \$5.80 and Kansas City off 15 cents at \$5.90 per cwt. as export demand was slow and domestic users bought on a hand-to-mouth basis.

Soybean markets were weaker as recent rains and cooler temperatures improved crop conditions throughout the Midwest. Near the end of the period some strength was shown as a large quantity of soymeal moved into export channels. Chicago No. 1 yellow soybeans down 14 cents at \$7.41 while Illinois points were off 15 cents to 28 cents at \$7.44 to \$7.46 per bushel. Flaxseed off 95 cents at \$10.50 per bushel.

SPECIAL FEATURES

National Agricultural Weather Summary, August 20, 1974	9
Wheat, Flour and Wheat Products, United States Exports by Months, 1971-1974	10

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	August 22, 1974				August 23, 1973
WHEAT	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago	4.42	4.56 1/2	4.66 1/2	4.58 1/2	5.00 1/2
Kansas City	4.45 1/2	4.61	4.74	4.63	4.85
Minneapolis No. Spring	4.79	4.77	4.78	4.74	4.57
CORN					
Chicago	3.62 1/2	3.56 1/2	3.62 1/2	3.65	2.81 1/2
Kansas City	3.60 N	3.50 N	-	-	-
SOYBEANS	<u>September</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>September</u>
Chicago	7.46	7.47 1/2	7.50 1/4	7.58	7.40
SORGHUM	<u>September</u>	<u>October</u>	<u>December</u>	<u>March</u>	<u>September</u>
Chicago	5.90	5.95	5.81	6.10	5.04

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
August 22, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.68	-	-
No. 1 Soft Red Winter	4.48	-	4.53	-	-
No. 2 Dark Northern Spring 14% protein	-	5.04	5.24	5.60	-
No. 2 Western White	-	-	-	4.70	-
CORN					
No. 2 Yellow	3.78	-	3.71	-	-
SORGHUM					
No. 2	-	-	5.80	-	-
SOYBEANS					
No. 1 Yellow	7.66	-	7.62	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 22, 1/ 1974	August 15, 1/ 1974	August 23, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	40.45	44.65	32.67
Oil yield per bushel crushed	Pounds	10.91	10.91	10.76
Value from bushel of soybeans	Dollars	4.41	4.87	3.52
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	146.00	147.00	250.00
Meal yield per bushel crushed	Pounds	46.97	46.97	48.06
Value from bushel of soybeans	Dollars	3.43	3.45	6.01
Value of oil and meal from bushel of soybeans	Dollars	7.84	8.32	9.53
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.45	7.66	8.88
Difference between soybean price and value of oil and meal	Cents	39	66	65

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1974 and 2/ August 1973.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		August 22,	August 15,	August 23,	AVERAGE
		1974	1974	1973	2/ July 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.46	4.28	5.00	4.36
	No. 1 Hard Winter (13% Prot.)	4.86	4.66	5.06	4.78
	No. 1 Soft Red Winter	4.36	4.18	-	4.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.66	4.47	5.05 - 5.10	4.58
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.30-4.32	4.12 - 4.16	4.89 - 4.90	4.26
CHICAGO	No. 2 Yellow Hard Winter	4.40	4.26	4.92	4.41
	No. 2 Soft Red Winter	4.39	4.24	5.02	4.40
TOLEDO 2/	No. 2 Soft Red Winter	4.36	4.20	5.02	4.29
	No. 2 Soft White	4.26	4.13	5.06	4.24
ST. LOUIS	No. 2 Hard Winter	4.33	4.18 - 4.25	4.80 - 4.81	4.38
	No. 2 Soft Red Winter	4.37	4.18 - 4.25	4.80 - 4.81	4.35
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.57-4.65	4.57 - 4.62	4.49 - 4.54	4.76
	No. 1 Dark No. Spring (13% Prot.)	4.79-4.83	4.74 - 4.76	4.54 - 4.59	5.04
	No. 1 Dark No. Spring (14% Prot.)	4.92-4.94	4.91	-	4.96
	No. 1 Dark No. Spring (15% Prot.)	5.09-5.17	5.04	4.55 - 4.59	5.36
	No. 1 Hard Amber Durum	6.65-6.75	7.00	6.50 - 7.50	7.17
PORTLAND	No. 1 Soft White	4.63	4.55	5.05	4.66
	No. 1 Hard Winter (Ord. Prot.)	4.60	4.51	5.00	4.65
	No. 1 Dark Northern Spring (14% Prot.)	5.40	5.35	-	5.48
BALTIMORE	No. 2 Soft Red Winter (garlicky)	3.10-4.12	3.20 - 4.00	4.56 - 4.67	3.93
RYE					
MINNEAPOLIS	No. 2	2.75-2.83	3.25	2.21 - 2.25	2.97
CORN					
KANSAS CITY	No. 2 White	5.70	5.00	3.10	3.92
	No. 2 Yellow	3.69	3.61	2.56 - 2.62	3.29
OMAHA	No. 2 Yellow	3.58-3.64	3.50 - 3.54	2.44 - 2.46	3.19
CHICAGO	No. 2 Yellow	3.66	3.58	2.70	3.35
TOLEDO 1/	No. 2 Yellow	3.66	3.59	2.28	3.27
ST. LOUIS	No. 2 Yellow	3.58-3.60	3.56	2.46 - 2.47	3.29
MINNEAPOLIS	No. 2 Yellow	3.52-3.54	3.46 - 3.48	2.32 - 2.40	3.19
OATS					
CHICAGO	No. 2 Extra Heavy White	1.69	1.72	1.19	1.77
TOLEDO 2/	No. 2 Heavy White	1.70	1.78	1.14	1.59
MINNEAPOLIS	No. 2 Extra Heavy White	1.61	1.70	1.28	1.63
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.85-3.90	3.70 - 3.90	2.60 - 2.62	3.38
	No. 3 or better, Feed	2.67	2.82	2.20	2.36
PORTLAND	No. 2 Western 45 lbs.	3.36	3.21	2.57	2.79
STOCKTON	No. 2 Western 46 lbs.	3.36-3.40	3.41 - 3.48	2.76-2.78	2.77
LOS ANGELES	No. 2 Western 46 lbs.	3.34-3.38	3.38 - 3.41	2.86 - 2.90	2.84
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.90	6.05	4.70	5.02
TEXAS 1/	No. 2 Yellow	5.80-5.90	5.95 - 6.00	5.00 - 5.40	4.85
LOS ANGELES	No. 2 Yellow	6.95-7.05	7.05 - 7.10	5.85 - 5.90	5.91
SOYBEANS					
CHICAGO	No. 1 Yellow	7.41	7.55	8.50	6.97
TOLEDO	No. 1 Yellow	7.33	7.46	7.14	6.92
MINNEAPOLIS	No. 1 Yellow	7.32	7.63	8.40	6.88
ILLINOIS PTS.	No. 1 Yellow	7.44-7.46	7.59 - 7.74	8.00 - 8.75	7.11
FLAXSEED					
MINNEAPOLIS	No. 1	10.50	11.45	7.85	9.25

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{2/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 16, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	173	4,429	36	10,645	15,283 ^{**}	15,283 ^{1/5/}	-
Oats	27,573	33,854	227	7,732	69,386	49,203	20,183
Barley	65	137	-	18	220	220	-
Rye	35	1,230	-	1,104	2,369	2,369 ^{1/2/}	-
Flaxseed	-	-	-	-	-	-	-
Corn	176	566	2,749	4,683	8,174	7,577 ^{4/5/}	597
Grain sorghum	96	271	-	148	515	515	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn -
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -

**Breakdown by classes: Hard red winter 8,520 ; Hard red spring 6,313 ; Soft red winter 215
 White Wheat - ; Durum Wheat - ; Other Wheat 230

Agricultural Stabilization and Conservation Service.

1/ Commitments include 1.9 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 42.7 mil. bu.

3/ Commitments of Rye include 1.2 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

4/ Includes .1 mil. bu. of Corn reserved for settlement of over and under deliveries on loading orders, sales, and donation programs.

5/ Further adjustments may be required prior to completion of deliveries on all deliveries of all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 16 1974	JULY 1 TO		Aug. 16 1974	JULY 1 TO	
		Aug. 16, 1974	Aug. 17, 1973		Aug. 16, 1974	Aug. 17, 1973
Wheat	-	226	643	319	5,483	1,260
Oats	-	-	-	373	3,155	22,843
Barley	-	-	-	20	36	23
Rye	-	-	-	74	604	81
Flaxseed	-	-	-	-	-	4
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Aug. 16, 1974	Aug. 17, 1973		Aug. 16, 1974	Aug. 17, 1974
		297	3,664	198	5,927	159,441
Grain sorghum	-	10,262	11,263	3	64	22,307
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 16, 1974	Aug. 17, 1973		Aug. 16, 1974	Aug. 17, 1974
		-	-		-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes and areas,

Week ended August 16, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes	681	-	579	1,000 BUSHELS			
Atlantic	-	-	3,957	-	417	-	1,677
Gulf	435	4,359	3,659	-	-	-	3,957
Pacific	971	3,023	-	1,985	-	-	8,453
TOTAL	2,087	7,382	8,195	1,985	417	6,014	21,080

y Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	Week Ended				Season to Date
	Aug. 16, 1974	Aug. 9, 1974	Aug. 17, 1973	July 1, Aug. 16, 1974	July 1 - Aug. 17 1973
United States	21,080	19,429	30,156	125,627	177,570
Canada	8,716	11,090	13,677	71,687	87,653
Argentina	0	0	3,563	5,547	12,744
Australia	6,487	3,126	2,071	28,162	12,796
TOTAL					

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	Week Ended				Season to Date
	Aug. 16 1974	Aug. 9, 1974	Aug. 17, 1973	July 1 - Aug. 16, 1974	July 1, - Aug. 17, 1973
Wheat	21,080	19,429	30,156	125,627	177,570
Wheat flour & prod.			Not available weekly		
Oats	565	154	2,144	2,294	7,816
Barley	0	230	2,415	2,728	13,144
Rye	0	0	1,460	1,723	7,222
Flaxseed	0	0	0	0	0
				Oct. 1, 1973 - Aug. 16, 1974	Oct. 1, 1972 - Aug. 17, 1973
Corn	15,033	12,847	33,823	1,111,158	1,040,240
Grain sorghum	5,597	3,863	6,036	203,688	171,147
				Sept. 1 1973 - Aug. 16, 1974	Sept. 1, 1972 - Aug. 17, 1973
Soybeans	4,768	5,532	1,542	518,971	471,678

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 16, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	South Atlantic	Miss. River	Total
Canada	273	448	-	-	721
Japan	563	-	197	-	760
Mexico	-	-	-	1,097	1,097
Netherlands	-	-	-	983	983
Israel	-	-	-	416	416
France	-	-	-	791	791
TOTAL	836	448	197	3,287	4,768

Outstanding Export Sales of Wheat by Class and Country
as of August 11, 1974

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
European Community ... (1974-75)	11.3	3.0	17.0	-	2.2	-	33.5
..... (1975-76)	1.5	-	3.7	-	-	-	5.1
Other West Europe ... (1974-75)	-	4.7	**	-	-	-	4.7
..... (1975-76)	-	-	-	-	-	-	-
Eastern Europe ... (1974-75)	2.7	2.4	-	-	-	-	5.1
..... (1975-76)	-	-	-	-	-	-	-
U.S.S.R. (1974-75)	6.7	-	-	-	-	-	6.7
..... (1975-76)	-	-	-	-	-	-	-
Japan (1974-75)	9.7	-	4.8	9.8	.2	-	24.5
..... (1975-76)	-	-	-	-	-	-	-
Rep. of China (Taiwan) (1974-75)	1.0	-	1.1	.6	-	-	2.8
..... (1975-76)	-	-	-	-	-	-	-
Peoples Rep. of China (1974-75)	19.6	37.2	-	-	-	-	56.8
..... (1975-76)	1.8	3.7	-	-	-	-	5.5
India (1974-75)	16.1	-	-	10.2	-	1.1	27.4
..... (1975-76)	-	-	-	-	-	-	-
Other Asia & Oceania (1974-75)	26.9	5.0	10.5	45.3	-	-	87.8
..... (1975-76)	-	-	-	-	-	-	-
Africa (1974-75)	9.3	1.4	.9	-	.8	-	12.4
..... (1975-76)	-	-	-	-	-	-	-
Western Hemisphere ... (1974-75)	13.7	5.8	7.1	1.0	**	-	27.1
..... (1975-76)	-	-	-	-	-	-	-
Total Known * (1974-75)	116.5	59.5	*41.5	*67.0	*3.1	1.1	288.8
..... (1975-76)	3.3	3.7	3.7	.0	.0	.0	*10.7
Total Unknown (1974-75)	33.4	3.9	8.6	.4	4.1	.0	50.4
..... (1975-76)	-	-	-	-	-	-	-
Total *	*153.3	77.1	*53.8	*67.4	*7.2	1.1	349.9

* Does not add due to rounding.

** Less than .05

1/ Countries included in the general areas are:

European Community:

Belgium, Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom, and West Germany

Other W. European:

Austria, Azores, Cyprus, Estonia, Finland, Gibraltar, Greece, Iceland, Latvia, Lithuania, Malta, Norway, Portugal, Spain, Sweden, Switzerland, Turkey.

East European:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania, Yugoslavia

Other Asia:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pac. Island, Burma, Cambodia, Canton & Enderbury Island, Ceylon, French Pacific Island, (Includes Tahiti), Gaza Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Mid-Way Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Includes Naru, Fiji, and other friendly Islands) Mongolia, Pakistan, Papua, New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern and Southeast Asia (Includes Bhutan, Maldives, Brunei, and Port Timor) Syrian Arab Republic, Thailand, Trust territory of Pacific Island. Includes Caroline, Marshall, and Mariana Islands) United Arab Emirates, Wake Island, Western Samoa, Yemen, Yemen Arab Republic.

Africa:

Afars and Issas, Algeria, Angola, Botswana, British West Africa, Bural, Canary Island, Central Africa Republic, Chad, Condo, Bahomey Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French India Ocean Areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera, Malagasy Rep., Malawi, Mali, Mauritania, Mauritius and Dependencies, Morocco, Mozambique, Niger, Nigeria, Rep. of South Africa, Rhodesia, Rwanda, Senegal, Seychells and Dependencies, Sierra Leone, Somali Rep., Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa, Zaire, Zambia.

West Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Miquelon and St. Pierre Island, Netherland Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad and Tobago, Uruguay, Venezuela, Virgin Islands.

Source: Statistical Reporting Service

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, 1/
August 11, 1974

Commodity	1973-1974		1974-1975	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	412.2	18.9	125.0	5.7
Total Unknown	56.9	2.6	(-) 5.4	(-) .2
Known & Unknown	469.1	21.5	119.6	5.5
Corn				
Total Known	2883.3	113.5	11238.6	442.4
Total Unknown	729.9	28.7	4198.8	165.3
Known & Unknown	3611.2	142.2	15437.3	607.7
Rye				
Total Known	(-) 2.8	(-) .1	.0	.0
Total Unknown	47.3	1.9	.0	.0
Known & Unknown	44.5	1.8	.0	.0
Oats				
Total Known	120.9	8.3	.0	.0
Total Unknown	70.4	4.9	.0	.0
Known & Unknown	191.3	13.2	.0	.0
Sorghums				
Total Known	842.5	33.2	2474.5	97.4
Total Unknown	244.7	9.6	235.6	9.3
Known & Unknown	1087.2	42.8	2710.1	106.7
Soybeans				
Total Known	1106.9	40.7	9445.7	347.1
Total Unknown	213.8	7.9	2783.7	102.3
Known & Unknown	1320.7	48.5	12229.4	449.3
Soybean Oilcake and Meal				
Total Known	695.0	-	1677.6	-
Total Unknown	496.8	-	2689.9	-
Known & Unknown	1191.7	-	4367.5	-
Cottonseed Oilcake and Meal				
Total Known .....	.0	-	4.1	-
Total Unknown .....	.0	-	.0	-
Known and Unknown .....	.0	-	4.1	-
Rice				
Total Known	275.0	<u>2/</u> 6062.0	.0	.0
Total Unknown	34.7	<u>2/</u> 764.7	.0	.0
Known and Unknown	309.7	6826.7	.0	.0

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended August 16, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	337	-	-	-	-	-	-	-
Canada	172	565	-	-	-	2,092	-	721
Japan	-	-	-	-	-	-	-	563
Netherlands	589	-	-	-	-	-	-	-
Peo. Rep. of China	579	-	-	-	-	-	-	-
Poland	-	-	-	-	-	809	-	-
U.S.S.R.	-	-	-	-	-	684	-	-
Subtotal	1,677	565	0	0	0	3,585	0	1,284
ATLANTIC								
Japan	-	-	-	-	-	113	-	197
Pakistan	756	-	-	-	-	-	-	-
Peo. Rep. of China	2,239	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	2,319	-	-
Yugoslavia	962	-	-	-	-	-	-	-
Subtotal	3,957	0	0	0	0	2,432	0	197
GULF								
Brazil	872	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	191	-
France	-	-	-	-	-	-	-	791
Germany, West	-	-	-	-	-	798	-	-
Ghana	255	-	-	-	-	-	-	-
Guatemala	105	-	-	-	-	-	-	-
Guiana	-	-	-	-	-	197	-	-
Guyana	105	-	-	-	-	-	-	-
India	1,893	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	416
Italy	-	-	-	-	-	1,880	-	-
Japan	-	-	-	-	-	2,045	2,059	-
Mexico	237	-	-	-	-	36	1,265	1,097
Netherlands	93	-	-	-	-	1,092	2,082	983
Nigeria	61	-	-	-	-	-	-	-
Pakistan	1,969	-	-	-	-	-	-	-
Peo. Rep. of China	823	-	-	-	-	-	-	-
Peru	75	-	-	-	-	-	-	-
Romania	-	-	-	-	-	2,182	-	-
Surinam	15	-	-	-	-	-	-	-
Turkey	1,042	-	-	-	-	-	-	-
U.S.S.R.	908	-	-	-	-	786	-	-
Subtotal	8,453	0	0	0	0	9,016	5,597	3,287
PACIFIC								
China (Taiwan)	981	-	-	-	-	-	-	-
India	1,530	-	-	-	-	-	-	-
Indonesia	579	-	-	-	-	-	-	-
Iran	1,678	-	-	-	-	-	-	-
Japan	2,225	-	-	-	-	-	-	-
Subtotal	6,993	0	0	0	0	0	0	0
TOTAL	21,080	565	0	0	0	15,035	5,597	4,768

Source: Inspections for export under the U.S. Grain Standards Act.

NATIONAL AGRICULTURAL WEATHER SUMMARY
as of August 20, 1974

Highlights: Good rains throughout much of the Corn Belt and South are benefiting crops and pastures, and improving topsoil moisture conditions. Soybeans crops are making good progress with added moisture. Small grain harvest is slow in Northern Plains.

Small Grains: Rain slowed harvest of small grains in much of the Northern Plains and progress is now behind in most of this area. Winter wheat harvest is nearing completion in most Northern states with Minnesota and Wyoming now virtually complete, Montana 90 percent, and Idaho trailing with 70 percent done. Washington and Oregon made good progress as dry weather prevailed most of the week.

Spring wheat harvest is mainly complete in South Dakota, but progress remains behind normal in the other major states. Minnesota and North Dakota are 28 percent complete, and Montana is 30 percent done. The durum harvest in North Dakota is 12 percent complete, trailing the 1973 progress, but continues near normal.

Oat harvest is 45 percent complete in North Dakota, half-done in Wisconsin, and 60 percent finished in Minnesota. Plowing and field preparation for seeding this fall's wheat acreage was active in many states as needed moisture aided fieldwork.

Corn: Rain and near normal temperatures over much of the Eastern half of the Nation aided corn development and relieved the short moisture situation in many areas. The crop is still lagging 1973 and average progress in most of the Corn Belt states by 1 to 2 weeks. However, in Ohio the crop is 60 percent in the dough stage compared with 55 percent normally, and in Minnesota 24 percent is in the dough stage against 22 percent normally. Corn development in Iowa is 58 percent in or past the dough stage compared with 62 percent average and 20 percent dented versus 24 percent average. The Illinois crop is 45 percent in the dough stage against 71 percent in 1973, 81 average.

Condition of the corn crop is improving in the South Atlantic and South Central states, but only the late planted corn will get much benefit from the recent rain. Harvest is starting in Georgia, Louisiana and continues active in Florida and Texas.

Soybeans: General rains continued over much of the soybean producing area during the past week and prospects are more encouraging. Near normal temperatures in much of the Corn Belt, along with added precipitation in many areas, provided the crop in most areas with close to normal growing conditions. Development made good progress during the week, but still continues behind the 1973 pace in most states. In Illinois, condition is rated fair to good with 50 percent pods set against the average 81 percent. In Iowa, 80 percent of soybeans are setting pods or more advanced equal to average. Leaves are starting to turn in Iowa's early planted fields. Late planting and dry conditions are mainly responsible for slow development in Indiana and Missouri with only 50 percent and 40 percent respectively of the crop setting pods versus 65 percent and 42 percent in 1973.

In the South most fields are improved, have good pod development and are now ahead of 1973 in many areas. Leaves are starting to turn in South Carolina.

Other Crops: Shower activity limited hay cutting over much of the Nation east of the Rocky Mountains, but the needed moisture is adding growth for later cuttings. The Texas sorghum crop is 46 percent harvested, ahead of the 1973 progress of 37 percent. Kansas sorghum prospects improved slightly as 45 percent of the acreage is headed. In Nebraska, sorghum conditions are mostly fair and nearly 75 percent headed.

Source: U.S. Department of Commerce - U.S.D.A. Statistical Reporting Service

Wheat, Flour and Wheat Products, United States exports by months,
(All data in 1,000 bushels)

Years	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Total
Wheat (grain only)													
1971-1972	47,481	40,709	61,726	32,921	40,047	45,335	37,284	46,143	49,818	47,345	59,852	67,376	576,037
1972-1973	59,152	72,187	69,770	83,534	83,978	106,827	102,127	94,105	99,058	109,730	128,988	126,060	1,135,516
1973-1974	110,095	139,912	132,526	122,270	120,508	89,469	83,185	72,925	65,678	56,027	55,101	57,241	1,104,937
Flour (grain equivalent) 1/													
1971-1972	4,419	3,835	3,785	3,378	2,698	3,028	3,757	4,130	3,022	2,059	6,051	6,426	46,588
1972-1973	4,082	3,708	2,694	3,436	4,781	2,992	4,470	2,223	4,324	3,921	3,426	2,875	42,932
1973-1974	3,613	3,861	4,737	1,498	1,504	2,650	2,925	2,736	2,624	3,067	3,475	3,464	36,154
Wheat Products (durum, bulgur, rolled wheat, macaroni, meal and groats (grain equivalent))													
1971-1972	161	1,220	818	619	1,252	782	1,610	425	652	880	441	548	9,408
1972-1973	1,033	683	1,115	492	1,582	1,000	1,025	1,208	1,763	534	1,849	810	13,084
1973-1974	371	488	610	425	771	1,378	763	470	487	870	619	353	7,605
TOTALS: Wheat, Flour and Wheat Products													
1971-1972	52,061	45,764	66,329	36,918	43,997	49,145	42,651	50,698	53,492	50,284	66,344	74,350	632,033
1972-1973	64,267	76,578	73,579	87,462	90,341	110,819	107,622	97,536	105,135	114,185	134,263	129,745	1,191,532
1973-1974	114,079	144,261	137,873	124,193	122,783	93,497	86,873	76,131	68,789	59,964	59,195	61,058	1,148,696

1/ Beginning with July 1971 includes durum and semolina wheat meal and groats.

Barge Shipments of Grain, Interior River Points,
Week ended August 16, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
------	-------	------	----------	------	---------	--------	-----

-- 1,000 Bushels

Mississippi River

Minn. - Wisc.:	1,164	3,089	1,367	356	-	-	54
Iowa & No. Ill.:	-	2,330	973	-	-	-	-
St. Louis Area:	850	311	620	-	-	-	--
Memphis Area:	365	-	539	-	-	-	--

Missouri River

Nebraska - Iowa:	40	198	-	-	-	-	-
Kansas City Area:	1,114	-	-	-	-	-	-

<u>Illinois River</u>	511	2,712	550	69	-	-	-
-----------------------------	-----	-------	-----	----	---	---	---

<u>Ohio River</u>	231	-	-	-	-	-	-
-------------------------	-----	---	---	---	---	---	---

Total	4,275	8,640	4,049	425	0	0	54
-------------	-------	-------	-------	-----	---	---	----

Week ended:

August 17, 1973	2,604	13,836	483	363	0	0	128
-----------------------	-------	--------	-----	-----	---	---	-----

Cumulative

April 1 - August 16, 1974.:	63,606	234,327	92,468	6,717	162	0	208
-----------------------------	--------	---------	--------	-------	-----	---	-----

Cumulative

April 1 - August 17, 1973.:	39,298	252,859	49,491	6,292	102	0	594
-----------------------------	--------	---------	--------	-------	-----	---	-----

Mississippi River:

- Minnesota - Wisconsin (south to Iowa)
- Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
- St. Louis Area (along Mo. - Ill. line)
- Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

- Nebraska - Iowa (south to Kansas line)
- Kansas City area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 22 No. 35 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

August 30, 1974

WHEAT AND FEED GRAIN MARKETS WEAKER

Wheat and feed grains prices turned weaker on the Nation's markets during the period ending August 29. Slow domestic demand due to poor feeding ratios and consumer resistance to higher prices coupled with a slow immediate shipment export demand and generous rains over much of the country kept markets soft until late Thursday. After the markets closed Thursday, buyers and sellers pulled out of the market to evaluate the increased intentions for export. Farmer offerings had increased during the week as improving crop conditions encouraged moving some stock to make room for an improving sorghum and soybean crop.

Wheat markets declined sharply with Kansas City hard winter ordinary protein down 19 cents at \$4.27 per bushel. Chicago soft red winter dropped 3 cents at \$4.36 and Toledo soft white wheat closed 10 cents lower at \$4.16. Portland soft white wheat price fell 7 cents at \$4.56 with fair export inquiry softening the fall.

Minneapolis dark northern spring wheat declined 8-10 cents with 14 percent protein 8-9 cents lower at \$4.83-\$4.86, but medium milling quality durum traded steady to up 10 cents at \$6.65-\$6.85 per bushel. Minneapolis rye eased 1-5 cents lower at \$2.70 to \$2.82 with mill and export interest dull.

Yellow corn declined sharply as domestic usage fell off with all sectors of animal and poultry feeding cut back due to adverse feeding margins. Chicago No. 2 yellow corn went down 9 cents at \$3.57 with Minneapolis 15-16 cents lower at \$3.36 to \$3.39 per bushel. Extremely light offerings of white corn pushed values up 30 cents at \$6.00 per bushel delivered to Kansas City processors. Chicago white oats eased 1 cent at \$1.68 per bushel.

Minneapolis best malting barley held at \$3.85-\$3.90 but heavy offerings depressed feed grade markets and this kind dropped 2-10 cents at \$2.57-\$2.65 per bushel. Improving growing conditions for sorghum and poor feed demand depressed prices and Kansas City sorghum dropped 25 cents at \$5.65 per cwt.

Chicago No. 1 yellow soybeans eased 3 cents lower at \$7.38 and Illinois crusher point beans traded 3-6 cents lower at \$7.38 to \$7.43 delivered to plants by truck. Minneapolis flaxseed sold down 25 cents at \$10.25 per bushel.

SPECIAL FEATURES

COARSE GRAINS: World Production	9
COARSE GRAINS: World Exports and	
COARSE GRAINS: World Imports	10
WHEAT AND FLOUR: World Exports and	
WHEAT AND FLOUR: World Imports	11
WHEAT: World Production and	
WHEAT AND FLOUR: World Exports	12
National Agricultural Weather Summary as of August 27, 1974	14
1975 Feed Grain, Wheat, Programs Announced	15

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	August 29, 1974				August 30, 1973
WHEAT	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago	4.32 1/2	4.45 1/2	4.56 1/2	4.50	4.95 1/2
Kansas City	4.26	4.45 1/2	4.56	4.51	4.81
Minneapolis No. Spring	4.65	4.72	4.73	4.64	4.58
CORN					
Chicago	3.49 1/4	3.43 1/2	3.50	3.54 1/4	2.54 1/2
Kansas City	3.50	3.40	-	-	-
SOYBEANS	<u>September</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>September</u>
Chicago	7.42 1/2	7.42 1/2	7.45 1/2	7.51	7.45
SORGHUM	<u>September</u>	<u>October</u>	<u>December</u>	<u>March</u>	<u>September</u>
Chicago	5.74	5.90	5.65	5.90	4.72

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

August 29, 1974					
GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.51	4.70	-
No. 1 Soft Red Winter	4.40	-	4.50	-	-
No. 2 Dark Northern Spring 14% protein	-	4.90	5.10	5.50	-
No. 2 Western White	-	-	-	4.70	-
CORN					
No. 2 Yellow	3.64	-	3.57	-	-
SORGHUM					
No. 2	-	-	5.65	-	-
SOYBEANS					
No. 1 Yellow	7.60	-	7.66	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 29, 1/ 1974	August 22, 1/ 1974	August 30, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	38.00	40.45	26.17
Oil yield per bushel crushed	Pounds	10.92	10.92	10.76
Value from bushel of soybeans	Dollars	4.15	4.42	2.82
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	147.50	146.00	235.00
Meal yield per bushel crushed	Pounds	47.23	47.23	48.06
Value from bushel of soybeans	Dollars	3.48	3.45	5.65
Value of oil and meal from bushel of soybeans	Dollars	7.63	7.87	8.47
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.40	7.45	7.62
Difference between soybean price and value of oil and meal	Cents	23	.42	85

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1974 and 2/ August 1973

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		August 29,	August 22,	August 30,	AVERAGE
		1974	1974	1973	2/ July 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.27	4.46	4.91	4.36
	No. 1 Hard Winter (13% Prot.)	4.68	4.86	4.91	4.78
	No. 1 Soft Red Winter	4.25	4.36	-	4.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.51-4.53	4.66	5.01-5.06	4.58
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.14-4.15	4.30-4.32	4.84-4.86	4.26
CHICAGO	No. 2 Yellow Hard Winter	4.34	4.40	4.82	4.41
	No. 2 Soft Red Winter	4.36	4.39	4.92	4.40
TOLEDO 2/	No. 2 Soft Red Winter	4.26	4.36	4.91	4.29
	No. 2 Soft White	4.16	4.26	4.97	4.24
ST. LOUIS	No. 2 Hard Winter	4.28-4.29	4.33	4.70	4.38
	No. 2 Soft Red Winter	4.28-4.29	4.37	4.70-4.74	4.35
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.51-4.59	4.57-4.65	4.53-4.54	4.76
	No. 1 Dark No. Spring (13% Prot.)	4.71-4.75	4.79-4.83	4.58-4.59	5.04
	No. 1 Dark No. Spring (14% Prot.)	4.83-4.86	4.92-4.94	-	4.96
	No. 1 Dark No. Spring (15% Prot.)	5.00-5.07	5.09-5.17	4.57-4.62	5.36
	No. 1 Hard Amber Durum	6.65-6.85	6.65-6.75	7.25-7.50	7.17
PORTLAND	No. 1 Soft White	4.56	4.63	5.15	4.66
	No. 1 Hard Winter (Ord. Prot.)	4.56	4.60	5.10	4.65
	No. 1 Dark Northern Spring (14% Prot.)	5.40	5.40	-	5.43
BALTIMORE	No. 2 Soft Red Winter (garlicky)	4.03	3.10-4.12	4.51-4.56	3.93
RYE					
MINNEAPOLIS	No. 2	2.70-2.82	2.75-2.83	2.20-2.22	2.97
CORN					
KANSAS CITY	No. 2 White	6.00	5.70	3.10	3.92
	No. 2 Yellow	3.51	3.69	2.56-2.62	3.29
OMAHA	No. 2 Yellow	3.49-3.53	3.58-3.64	2.31-2.40	3.19
CHICAGO	No. 2 Yellow	3.57	3.66	2.48	3.35
TOLEDO 1/	No. 2 Yellow	3.52	3.66	2.30	3.27
ST. LOUIS	No. 2 Yellow	3.43-3.45	3.58-3.60	2.31-2.32	3.29
MINNEAPOLIS	No. 2 Yellow	3.36-3.39	3.52-3.54	2.14-2.24	3.19
OATS					
CHICAGO	No. 2 Extra Heavy White	1.68	1.69	1.18	1.77
TOLEDO 2/	No. 2 Heavy White	1.67	1.70	1.20	1.59
MINNEAPOLIS	No. 2 Extra Heavy White	1.61-1.65	1.61	1.15	1.63
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.85-3.90	3.85-3.90	2.62-2.66	3.38
	No. 3 or better, Feed	2.57-2.65	2.67	2.00	2.36
PORTLAND	No. 2 Western 45 lbs.	3.36	3.36	2.52	2.79
STOCKTON	No. 2 Western 46 lbs.	3.34-3.36	3.36-3.40	5.75-5.80	2.77
LOS ANGELES	No. 2 Western 46 lbs.	3.29-3.31	3.34-3.38	2.71-2.74	2.84
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.65	5.90	4.30	5.02
TEXAS 3/	No. 2 Yellow	5.60-5.70	5.80-5.90	4.75-5.00	4.85
LOS ANGELES	No. 2 Yellow	6.85-6.90	6.95-7.05	5.45-5.50	5.91
SOYBEANS					
CHICAGO	No. 1 Yellow	7.38	7.41	7.50	6.97
TOLEDO	No. 1 Yellow	7.33	7.33	6.74	6.92
MINNEAPOLIS	No. 1 Yellow	7.31	7.32	7.75	6.88
ILLINOIS PTS.	No. 1 Yellow	7.38-7.43	7.44-7.46	7.50-7.75	7.11
FLAXSEED					
MINNEAPOLIS	No. 1	10.25	10.50	7.85	9.25

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 23, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE
Wheat	171	4,434	36	9,914	14,555	1/24,555**	
Oats	27,264	34,327	150	7,091	68,832	49,221	19,611
Barley	65	119	-	-	184	184	-
Rye	35	1,230	-	1,015	2,280	2/2,280	-
Flaxseed	-	-	-	-	-	-	-
Corn	33	571	2,097	5,058	7,759	7,353	406
Grain sorghum	96	271	-	87	454	454	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn -
Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -

**Breakdown by classes: Hard red winter 7,890 ; Hard red spring 6,216 ; Soft red winter 215
White Wheat - ; Durum Wheat - ; Other Wheat 234

Agricultural Stabilization and Conservation Service.

1/ Commitments include 1.5 mil. bu. of wheat reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 42.7 mil. bu.

3/ Commitments of Rye include 1.2 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation programs.

4/ Further adjustments may be required prior to completion of deliveries on all deliveries on all loading orders and sales.

Source: Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 23 1974	JULY 1 TO		Aug. 23 1974	JULY 1 TO	
		Aug. 23, 1974	Aug. 24, 1973		Aug. 23, 1974	Aug. 24, 1973
Wheat	-	226	841	307	5,489	1,286
Oats	-	-	-	495	3,651	23,003
Barley	-	-	-	3	39	25
Rye	-	-	-	56	660	120
Flaxseed	-	-	-	-	-	4
		OCTOBER 1 TO			OCTOBER 1 TO	
		Aug. 23, 1974	Aug. 24, 1973		Aug. 23, 1974	Aug. 24, 1973
Corn	-	297	3,664	195	6,122	15,950
Grain sorghum	2,828	13,089	11,263	-	64	22,307
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Aug. 23, 1974	Aug. 24, 1973		Aug. 23, 1974	Aug. 24, 1973
Soybeans	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes and areas,

Week ended August 23, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes	201	-	-	1,000 BUSHELS			
Atlantic	-	-	1,326	-	436	-	637
Gulf	199	8,013	3,317	-	-	-	1,326
Pacific	580	2,033	-	4,787	-	-	11,529
TOTAL	980	10,046	4,643	4,787	436	0	20,892

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	For Week Ended				Season to Date
	Aug. 23, 1974	Aug. 16, 1974	Aug. 24, 1973	July 1-Aug. 23, 1974	July 1-Aug. 24, 1973
United States	20,892	21,080	24,942	146,519	202,512
Canada	-	8,716	10,546	71,687	98,199
Argentina	0	0	3,385	5,547	16,129
Australia	5,589	6,487	857	152,116	13,653
TOTAL					

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	For Week Ended				Season to Date
	Aug. 23, 1974	Aug. 16, 1974	Aug. 24, 1973	July 1-Aug. 23, 1974	July 1-Aug. 24, 1973
Wheat	20,892	21,080	24,942	146,519	202,512
Wheat flour & prod.	Not available weekly				
Oats	0	565	471	2,294	8,287
Barley	789	0	861	3,517	14,005
Rye	0	0	1,295	1,723	8,517
Flaxseed	0	0	0	0	0
				Oct. 1 1973- Aug. 23, 1974	Oct. 1, 1972- Aug. 24, 1973
Corn	16,591	15,033	24,472	1,127,749	1,064,712
Grain sorghum	4,881	5,597	3,778	208,569	174,925
				Sept. 1, 1973- Aug. 23, 1974	Sept. 1, 1972- Aug. 24, 1973
Soybeans	4,581	4,768	3,235	523,552	474,913

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 23, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	South Atlantic	Miss. River	Total
Canada	350	-	-	-	350
Japan	-	560	-	96	656
Netherlands	-	389	-	-	389
Peo.Rep.of China	-	-	280	900	1,180
Spain	-	-	-	867	867
Mexico	-	-	-	676	676
China (Taiwan)	-	-	-	463	463
Total	350	949	280	3,002	4,581

Outstanding Export Sales of Wheat by Class and Country
as of August 18, 1974

1/ Areas	: Hard Red : : Winter :	: Soft Red : : Winter :	: Hard Red : : Spring :	: White :	: Durum :	: Mixed :	: All : Wheat :
----- Million Bushels -----							
European Community ... (1974-75)	66.5	3.0	25.6	-	7.8	-	102.8
(1975-76)	1.5	-	3.7	-	-	-	5.1
Other West Europe (1974-75)	-	4.7	-	-	-	-	4.7
(1975-76)	-	-	-	-	-	-	-
Eastern Europe (1974-75)	2.7	.5	-	-	-	-	3.2
(1975-76)	-	-	-	-	-	-	-
U.S.S.R. (1974-75)	5.8	-	-	-	-	-	5.8
(1975-76)	-	-	-	-	-	-	-
Japan (1974-75)	8.2	-	4.6	8.7	.2	-	21.6
(1975-76)	-	-	-	-	-	-	-
Rep. of China (Taiwan) (1974-75) .....	.6	31.5	.7	.4	-	-	1.8
(1975-76)	-	-	-	-	-	-	-
Peoples Rep. of China (1974-75)	19.6	-	-	-	-	-	51.0
(1975-76)	1.8	3.7	-	-	-	-	5.5
India (1974-75)	14.4	-	-	9.5	-	-	23.9
(1975-76)	-	-	-	-	-	-	-
Other Asia & Oceania (1974-75)	27.4	1.4	10.2	43.6	-	-	82.6
(1975-76)	-	-	-	-	-	-	-
Africa (1974-75)	10.1	1.4	.7	-	.8	-	12.9
(1975-76)	-	-	-	-	-	-	-
Western Hemisphere ... (1974-75)	14.0	5.8	9.9	1.0	-	-	30.8
(1975-76)	-	-	1.2	-	-	-	1.2
Total Known * (1974-75)	169.1	48.3	51.7	63.3	8.8	.0	341.2
(1975-76)	3.3	3.7	4.9	.0	.0	.0	11.9
Total Unknown (1974-75)	41.6	5.8	9.7	.4	1.1	.0	58.5
(1975-76)	-	-	-	-	-	-	-
Total *	210.7	54.0	61.4	63.6	9.9	.0	399.6

* Does not add due to rounding.

** Less than .05

1/ Countries included in the general areas are:

European Community:

Belgium, Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom, and West Germany

Other W. European:

Austria, Azores, Cyprus, Estonia, Finland, Gibraltar, Greece, Iceland, Latvia, Lithuania, Malta, Norway, Portugal, Spain, Sweden, Switzerland, Turkey.

East European:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania, Yugoslavia

Other Asia:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pac. Island, Burma, Cambodia, Canton & Enderbury Island, Ceylon, French Pacific Island, (Includes Tahiti), Gasa Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Mid-Way Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Includes Naru, Fiji, and other friendly Islands) Mongolia, Pakistan, Papua, New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern and Southeast Asia (Includes Bhutan, Maldives, Brunei, and Port Timor) Syrian Arab Republic, Thailand, Trust territory of Pacific Island. Includes Caroline, Marshall, and Mariana Islands) United Arab Emirates, Wake Island, Western Samoa, Yemen, Yemen Arab Republic.

Africa:

Afars and Issas, Algeria, Angola, Botswana, British West Africa, Burnal, Canary Island, Central Africa Republic, Chad, Condo, Bahomey Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French India Ocean Areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera, Malagasy Rep., Malawi, Mali, Mauritania, Mauritius and Dependencies, Morocco, Mozambique, Niger, Nigeria, Rep. of South Africa, Rhodesia, Rwanda, Senegal, Seychells and Dependencies, Sierra Leone, Somali Rep., Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa, Zaire, Zambia.

West Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Miquelon and St. Pierre Island, Netherland Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad and Tobago, Uruguay, Venezuela, Virgin Islands.

Source: Statistical Reporting Service

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, 1/
August 18, 1974

Commodity	1973-1974		1974-1975	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	373.0	17.1	125.0	5.7
Total Unknown	31.0	1.4	(-) 5.4	(-) .2
Known & Unknown	404.0	18.6	119.6	5.5
Corn				
Total Known	2,391.0	94.1	17,382.2	684.3
Total Unknown	509.5	20.1	6,718.9	264.5
Known & Unknown	2,900.5	114.2	24,101.1	948.8
Rye				
Total Known	17.5	.7	.0	.0
Total Unknown	47.3	1.9	.0	.0
Known & Unknown	64.8	2.6	.0	.0
Oats				
Total Known	165.7	11.4	.0	.0
Total Unknown	74.1	5.1	.0	.0
Known & Unknown	239.7	16.5	.0	.0
Sorghums				
Total Known	776.9	30.6	2,780.2	109.5
Total Unknown	133.1	5.2	441.2	17.4
Known & Unknown	910.0	35.8	3,221.4	126.8
Soybeans				
Total Known	879.5	32.3	11,934.0	438.5
Total Unknown	185.5	6.8	2,908.7	106.9
Known & Unknown	1,065.0	39.1	14,842.7	545.4
Soybean Oilcake and Meal				
Total Known	679.8	-	4,114.1	-
Total Unknown	483.9	-	3,784.0	-
Known & Unknown	1,163.8	-	7,898.1	-
Cottonseed Oilcake and Meal				
Total Known .....	.0	-	4.1	-
Total Unknown .....	.0	-	.0	-
Known and Unknown .....	.0	-	4.1	-
Rice				
Total Known	275.4	6,072.0	.0	.0
Total Unknown	44.7	985.2	.0	.0
Known and Unknown	320.1	7,057.2	.0	.0

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended August 23, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Canada	-	-	-	-	-	-	-	350
Germany, West	201	-	-	-	-	-	-	-
Italy	436	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	560
Netherlands	-	-	-	-	-	2,043	-	389
Subtotal	637	0	0	0	0	2,043	0	1,299
ATLANTIC								
Israel	366	-	-	-	-	-	-	-
Morocco	584	-	-	-	-	-	-	-
Peo.Rep.of China	376	-	-	-	-	-	-	280
Subtotal	1,326	0	0	0	0	0	0	280
GULF								
Brazil	873	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	463
Colombia	708	-	-	-	-	-	-	-
Dominican Rep.	112	-	-	-	-	-	-	-
India	1,744	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	801	-
Italy	-	-	-	-	-	1,796	-	-
Jamaica	233	-	-	-	-	111	-	-
Japan	-	-	-	-	-	7,573	2,730	96
Korea	-	-	-	-	-	604	-	-
Mexico	68	-	-	-	-	86	664	676
Netherlands	-	-	-	-	-	1,819	686	-
Peo.Rep.of China	4,327	-	-	-	-	-	-	900
Peru	937	-	-	-	-	-	-	-
Poland	1,003	-	-	-	-	-	-	-
Spain	-	-	-	-	-	1,246	-	867
Tunisia	1,095	-	-	-	-	525	-	-
U.S.S.R	-	-	-	-	-	788	-	-
Yemen Arab Rep.	429	-	-	-	-	-	-	-
Subtotal	11,529	0	0	0	0	14,548	4,881	3,002
PACIFIC								
China (Taiwan)	230	-	-	-	-	-	-	-
Hong Kong	114	-	-	-	-	-	-	-
India	2,253	-	-	-	-	-	-	-
Iran	551	-	-	-	-	-	-	-
Japan	3,324	-	-	-	-	-	-	-
Korea	928	-	789	-	-	-	-	-
Subtotal	7,400	0	789	0	0	0	0	0
TOTAL	20,892	0	789	0	0	16,591	4,881	4,581

Source: Inspections for export under the U.S. Grain Standards Act.

COARSE GRAINS: World Production 1/

Country or Region	Total produced July 1972- June 1973	Estimated production : July 1973-June 1974 : (as of Aug. 20, 1974) :	Estimated production : July 1974-June 1975 : (as of Aug. 20, 1974) :	Production in : 1973-74 as a percent : of : 5-year average
----- Million Metric Tons -----				
U.S.A.	182.1	136.7	158.9	112
Corn	141.6	143.4	126.1	
Sorghum	20.6	23.8	15.7	
Oats	10.0	9.6	9.3	
Barley	9.2	9.2	7.3	
Rye .....	.7	.7	.5	
Western Europe	80.5			
U.S.S.R. <u>2/</u>	70.4	82.8	84.7	111
Eastern Europe	55.0	96.6	100.0	139
Canada	18.8	54.5	52.0	112
Argentina	15.7	18.5	18.7	103
South Africa	4.6	17.3	17.8	131
Australia	3.6	11.7	9.7	160
Thailand	1.5	4.5	5.2	100
Other	116.8	2.5	2.7	139
World Total	549.0	124.0	131.7	104
U.S.A. production as percent of world total :	33%	599.1	581.4	114
		31%	32%	

1/ Corn, barley, oats, sorghum, and rye.

2/ Production figures and estimates for all years for the U.S.S.R. are expressed in terms of gross weight, the same as official Soviet data.

Source: Foreign Agricultural Service

COARSE GRAINS: World Exports ^{1/}

Country of origin	Total	Indicated	Estimated		
	Exports	Exports	Exports	1973-74	1973-74
	July 1972-	July 1973-	July 1974-	Exports as	Exports as
	June 1973	June 1974 (as of Aug. 20, 1974)	June 1975 (as of Aug. 20, 1974)	percent of country's total production	percent of 5-year average
-- Million metric tons --					
U.S.A. ^{2/}	36.0	43.9	24.0	23	197
Western Europe	11.1	13.1	10.0	16	141
Argentina	4.3	8.4	9.7	49	140
Canada	4.0	2.7	3.0	15	96
South Africa	3.6	0.4	3.7	3	17
Australia	1.7	1.8	2.0	40	100
Thailand	1.3	2.1	2.2	84	124
Eastern Europe	1.2	2.1	.8	4	191
U.S.S.R. ....	.2	.5	.5	^{3/}	71
Others	1.7	1.4	1.4	1	52
Total	65.1	76.4	57.3	10	151
U.S.A. exports as percent of world total	55%	57%	42%		

^{1/} Corn, barley, oats, and sorghum.

^{2/} Includes trans-shipments of grain through Canadian ports but excludes products.

^{3/} .5 of 1 percent.

Source: Foreign Agricultural Service

COARSE GRAINS: World Imports ^{1/}

Country or region	Total	Indicated	Estimated	
	Imports	Imports	Imports	1973-74
	July 1972-	July 1973-	July 1974-	Imports as
	June 1973	June 1974 (as of Aug. 20, 1974)	June 1975 (as of Aug. 20, 1974)	percent of 5-year average
--- Million metric tons ---				
Western Europe	28.4	33.6	23.1	127
Japan	12.0	14.0	13.3	137
U.S.S.R.	5.6	5.0	1.0	227
Eastern Europe	5.2	5.0	5.4	139
Selected Asia ^{2/}	4.8	5.7	6.0	178
Selected Latin America ^{3/} : ^{3/}	1.9	2.6	1.4	260
China, Peoples Rep. of ....	.9	2.1	1.0	70
Selected Africa ^{4/} .....	.3	.8	.3	400
Others	6.0	7.6	5.8	217
World total	65.1	76.4	57.3	151

^{1/} Corn, barley, oats, and sorghum.

^{2/} Israel, Lebanon, Malaysia, Hong Kong, China, Republic of Taiwan, India, Iran, Iraq, and Philippines.

^{3/} Chile, Mexico, Venezuela.

^{4/} Libya, Zaire (Congo)

Source: Foreign Agricultural Service

Country of Origin	: Indicated Exports : 1973-74 : 1973-74				
	: Total Exports		: July 1973-June 1974		: Export
	: July 1972-June 1973:		: as of		: volume as
	: Million	: Million	: August 20, 1974	: Million	: percent of
	: Metric Tons	: Bushels	: Metric Tons	: Bushels	: Total Prod.: average
U.S.A.	31.8	1,168.4	31.0	1,139.1	25.6 67 156
Canada	15.6	573.2	11.7	429.9	12.2 68 95
Western Europe	12.9	474.0	12.5	459.3	12.0 25 129
Australia	5.5	202.1	6.1	224.1	8.5 51 84
Argentina	3.5	128.6	1.4	51.4	3.0 21 64
U.S.S.R.	1.3	47.8	5.0	183.7	5.0 5 94
Eastern Europe .....	.9	33.1	1.6	58.8	.4 5 133
All Others	1.9	69.8	.5	18.4	.3 1/ 50
World Total	73.4	2,697.0	69.8	2,564.7	67.0 19 119
Top 6 as percent of world total	97%	97%	99%	99%	99%
U.S.A. as percent of world total	43%	43%	44%	44%	38%

1/ Less than .005 percent.

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Imports

Country or Region	: Indicated Imports : Estimated Imports : 1973-74				
	: Total Imports		: July 1973-June 1974		: Imports as a
	: July 1972-June 1973		: (as of Aug. 20, 1974)		: percent
	: Million	: Million	: Million	: Million	: of past
	: metric ton	: bushels	: metric tons	: bushels	: 5-year average
U.S.S.R.	14.9	547.5	4.4	161.7	.5 110
Western Europe	13.6	499.7	12.9	474.0	12.0 99
Selected Latin America 1/	6.3	231.5	6.5	238.8	6.2 141
Selected South Asia 2/	5.3	194.7	8.3	305.0	10.2 163
Japan	5.5	202.1	5.4	198.4	5.6 113
China Peoples Republic of	5.3	194.7	5.9	216.8	7.5 144
Selected Africa 3/	5.3	194.7	7.7	282.9	6.0 164
Eastern Europe	4.6	169.0	4.7	172.7	5.0 92
Middle East 4/	2.1	77.2	4.1	150.7	3.9 152
Selected Other Asia 5/	3.1	113.9	3.0	110.2	3.1 103
All Others	7.4	271.9	6.9	253.5	7.0 87
Total	73.4	2,696.9	69.8	2,564.7	67.0 119

1/ Mexico, Brazil, Chile, Columbia, Venezuela.

2/ Bangladesh, Ceylon, India, Indonesia, and Pakistan.

3/ Algeria, Egypt, Libya, Morocco, Nigeria, South Africa, Sudan, and Tunisia.

4/ Iran, Iraq, Israel, Jordan, Lebanon, Saudi Arabia, Syria, and Turkey.

5/ Philippines, Taiwan, and South Korea.

Source: Foreign Agricultural Service

WHEAT: World Production

Country or Region	Total Produced		Indicated Production		Estimated Production		1973-74	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		as a percent	
	Million	bushels	Million	bushels	Million	bushels	of past	5-year
	metric tons		metric tons		metric tons		average	
U.S.S.R.	86.0	3160.0	109.7	4030.8	95.0	3490.7	120	
Western Europe	51.2	1881.3	50.4	1851.9	52.8	1940.1	106	
U.S.A.	42.0	1543.2	46.6	1712.3	50.1	1840.9	114	
Eastern Europe	30.6	1124.4	31.9	1172.1	31.2	1146.4	130	
Canada	14.5	532.8	17.1	628.3	16.2	595.2	116	
Argentina	6.9	253.5	6.7	246.2	7.5	275.6	112	
Australia	6.5	238.8	12.0	440.9	11.5	422.5	125	
All Others	97.1	3567.8	93.4	3431.8	96.2	3534.7	109	
World Total	334.8	12301.8	367.8	13514.3	360.5	13246.1	115	
Top 7 as percent of World Total	71%		75%		73%			
U.S.A. production as percent of World Total	13%	13%	13%	13%	14%	14%		

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Exports

Country of Origin	Total Exports		Indicated exports		Estimated exports		1973-74	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		Export	
	as of		as of		as of		volume as	
	July 15, 1974	July 15, 1974	July 15, 1974	July 15, 1974	July 15, 1974	July 15, 1974	percent of	percent of
	Million	metric tons	Million	metric tons	Million	metric tons	Country's	5-year
	bushels	bushels	bushels	metric ton:	bushels	metric ton:	Total Prod.	average
						</		

1/ Less than .005 percent.

Source: Foreign Agricultural Service

Barge Shipments of Grain, Interior River Points,
week ended August 23, 1974

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.	1,002	3,493	624	214	-	-	-
Iowa & North Illinois ...	-	1,993	621	-	-	-	-
St. Louis Area	812	214	560	-	-	-	-
Memphis Area	471	-	752	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	110	-	37	-	-	-	-
Kansas City Area	887	-	-	-	43	-	-
<u>Illinois River</u>	219	2,434	331	-	-	-	-
<u>Ohio River</u>	483	28	51	-	-	-	-
<u>Total</u>	3,984	8,162	2,976	214	43	0	0
<u>Week ended:</u>							
August 24, 1973.....	2,560	17,003	908	254	0	0	49
<u>Cumulative:</u>							
Apr. 1-Aug. 23, 1974.....	67,590	242,489	95,444	6,931	205	0	208
<u>Cumulative:</u>							
Apr. 1-Aug. 24, 1973.....	41,858	269,862	50,399	6,546	102	0	642

Mississippi River:

Minnesota - Wisconsin (south to Iowa)

Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Illinois lines)

St. Louis Area (along Missouri - Illinois line)

Memphis Area (Arkansas - Missouri line south to Greenville, Miss., including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)

Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

NATIONAL AGRICULTURAL WEATHER SUMMARY
as of August 27, 1974

Highlights: Shower activity slowed small grain harvest early in period. Near normal temperatures last week and rains of the past two weeks have allowed row crops to develop favorably in the corn belt and southern areas.

Small Grains: Showers delayed small grain harvest across the northern tier of states from Wisconsin to Montana but good progress was being made in most areas by late in the week. Winter wheat harvest is virtually complete in all of the northern states except Montana and Idaho.

Spring Wheat Harvest is 50 percent done in Minnesota and North Dakota, behind normal progress in both states. In Montana spring wheat is 40 percent combined. Fields in some areas benefited from recent rains. Durum is about 25 percent combined in North Dakota.

Oat Harvest is 60 percent complete in North Dakota, 74 percent in Minnesota and 80 percent done in Wisconsin. Land preparation increased for winter wheat seeding and many farmers from Texas to Washington have already started seeding their crop.

Corn: Rainfall was sparse in much of the Corn Belt last week and temperatures remained near seasonal normals. Parts of Southern Wisconsin and Minnesota, Eastern Iowa and Kansas and much of Missouri received good rains which helped boost soil moisture supplies. Elsewhere in the Corn Belt precipitation was limited and soil moisture supplies are generally rated short to adequate. Development continues to lag behind normal in most states; 40 percent of the crop is dented in Ohio and Nebraska, 26 percent in Iowa, 25 percent in Illinois and 14 percent in Indiana. Normally 39 percent of Iowa's crop is dented and 55 percent of the Illinois corn has reached this point. The southern corn acreage continues to develop near or ahead of normal in most states as 61 percent has matured in South Carolina, 50 percent in Alabama and nearing maturity in Arkansas. Harvest has started in Virginia, made gains in Alabama, Florida, and Georgia, and is 34 percent done in Texas, compared with only 9 percent harvested in 1973. Harvesting corn for silage is becoming active in many states.

Soybeans: Rain was limited in much of the North Central States, but near normal temperatures and earlier moisture aided soybean development in most areas. Only parts of Iowa, Kansas, Minnesota, Missouri and Wisconsin received good rains that helped replenish soil moisture supplies and aid soybeans.

(continued on page 15)

(continued from page 14)

Soybean development lags behind last year's crop in most corn belt states. In Illinois nearly 65 percent of the acreage has set pods, compared with 80 percent in 1973 and average 92 percent. In Iowa, condition is mostly good, 86 percent of the acreage set pods versus 88 percent normally. Leaves are starting to turn in earlier fields in Iowa and Minnesota.

Soybeans in most Southern States are in good to excellent condition but beans in Alabama and Louisiana need rain. The Mississippi crop has 64 percent pods set while the Tennessee acreage has only 35 percent pods set, two weeks later than normal.

Other Crops: Harvest of Wisconsin's second crop hay advanced to 75 percent complete, ahead of the 1973 progress of 70 percent. Texas sorghum grain harvesting stood at 51 percent complete versus 38 percent in 1973 and 40 percent average. Kansas sorghum is 65 percent headed, both 1973 and average was 75 percent. Nebraska sorghum is in mostly fair condition, 85 percent headed and 15 percent turned, normally 22 percent is turned.

Source: Department of Commerce

1975 Feed Grain, Wheat, Programs Announced

Secretary of Agriculture Earl Butz stated on August 26th that the 1975 feed grain, wheat, and upland cotton programs will have no set-side requirement, and will provide farmers decision-making freedom to produce for the marketplace. He stressed there will be no land removed from agricultural production under these Government programs.

As the Department stated when announcing the 1974 programs, there will be no conserving base requirement for the duration of the Agriculture and Consumer Protection Act of 1973 (through the 1977 crop year). Nor will the provision be implemented during the life of the 1973 act which gives the Secretary discretionary authority to limit feed grain and wheat to a percentage of allotments.

The Secretary pointed out that the allotments under programs authorized under the 1973 farm bill do not represent a limit on acreage, but are computed only for the purpose of payments to producers should such payments be required. Generally, the allotments for wheat and feed grains represent the number of acres harvested of wheat, corn, grain sorghum and barley on the estimated National average yield which would result in production equal to estimated domestic and export disappearance in the 1975-76 marketing year.

Also as in 1974, the producers may substitute any non-conserving crop or any conserving crop used for hay or for grazing in order to preserve their wheat, feed grain allotments and to make them eligible for any payments under the target price feature. Crops for which a marketing quota is in effect are excluded.

Because of the market-oriented nature of these programs, producers will be studying prices rather than allotment acreages, Secretary Butz said. The price incentive should result in full plantings and with normal weather conditions, should enable the U.S. to not only fulfill domestic and export requirements but to build up much needed stocks as well, he said.

Secretary Butz said the announcement will provide farmers with the information they need to make their 1975 crop planting decisions. Additional program provisions will be announced after the Department has had an opportunity to make a better determination of 1974 production.

UNITED STATES DEPARTMENT OF AGRICULTURE

MARKET NEWS BRANCH, GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

301 West Lexington, Room 260

Independence, Missouri 64050

OFFICIAL BUSINESS

Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE

AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 22 No. 36 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

September 6, 1974

WHEAT AND FEED GRAIN MARKETS MIXED

Wheat and feed grains traded in a mixed price trend on the nation's markets during the week ended September 5. Demand for most of the wheat and feed grains held at low levels at the close of the period as only limited movement for export and slow movement to the feed trade kept moving prices down after each upsurge. Upturn came on reports of light frost damage in the upper Midwest, improved flour mill demand and spotty improvement in the export market.

Kansas City hard winter ordinary protein wheat closed unchanged at \$4.27 with good mill demand for protein pushing 13 percent up 2 cents at \$4.70 per bushel. Chicago No. 2 soft red winter closed down 8 cents at \$4.28 with lake ports temporarily closed by the Willand Canal bridge accident. Toledo soft white wheat declined 7 cents at \$4.09 and Portland dropped 6 cents at \$4.50 as little export interest for this class of wheat existed during the week.

Minneapolis dark northern spring wheat showed strength as exporters and mills needed protein and 14 percent traded up 1 to 4 cents at \$4.87 with 15 percent up 5 to 8 cents at \$5.08 to \$5.12 per bushel. Medium milling quality durum closed 5 to 15 cents lower at \$6.60 to \$6.70 but with improving interest at the end of the period. Minneapolis rye gained 6 to 18 cents at \$2.88 as light receipts failed to satisfy the demand.

Corn markets weakened in spite of reports of frost damage in the upper Midwest and tight farmer holding as the light receipts fully satisfied the slow feed demand and spotty export interest. Cattle feeders were not replacing animals moving to slaughter and increasing numbers of animals moved direct to markets from pasture. Chicago No. 2 yellow corn dropped 20 cents at \$3.37 per bushel. Kansas City No. 2 white corn price fell 50 cents at \$5.50 as users waited for new crop harvest before making important commitments. Chicago No. 2 extra heavy white oats gained 8 cents at \$1.76 with Midwestern processor interest strong.

Minneapolis best malting barley held at \$3.85 to \$3.90 but feed grade went down 18 to 47 cents at \$2.10 to \$2.47 with limited feed and export demand. Kansas City yellow sorghum traded 30 cents lower at \$5.35 per cwt as export interest was practically non-existent and feed usage sharply reduced.

Chicago No. 1 yellow soybean declined 23 cents at \$7.15 and Illinois crusher point prices fell 21 to 25 cents at \$7.13 to \$7.22 as oil and meal markets weakened. Minneapolis flaxseed closed 25 cents lower at \$10.00 per bushel and sunflower seed held at \$16.75 per cwt with selling at the country level light.

SPECIAL FEATURES

Grains: Exports & Imports, July 1974	9
National Agricultural Weather Summary, September 4, 1974	11

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	September 5, 1974				September 6, 1973
WHEAT	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>December</u>
Chicago	4.23 1/2	4.42	4.52 1/2	4.50	4.74 1/2
Kansas City	4.25	4.41	4.52 1/2	4.47	4.50
Minneapolis No. Spring	4.64	4.63	4.67	4.62	4.39
CORN					
Chicago	3.30	3.34 1/2	3.42 1/4	3.47 3/4	2.37
Kansas City	3.40N	3.30N	-	-	-
SOYBEANS	<u>September</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>November</u>
Chicago	7.18	7.24 1/2	7.32 1/2	7.41 1/2	6.56
SORGHUM	<u>September</u>	<u>October</u>	<u>December</u>	<u>March</u>	<u>December</u>
Chicago	5.55	5.90	5.50	5.90	4.14 3/4

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.56	4.50	-
No. 1 Soft Red Winter	4.30	-	4.47	-	-
No. 2 Dark Northern Spring 14% protein	-	4.91	5.11	5.50	-
No. 2 Western White	-	-	-	4.50	-
CORN					
No. 2 Yellow	3.43	-	3.44	-	-
SORGHUM					
No. 2	-	-	5.50	-	-
SOYBEANS					
No. 1 Yellow	7.33	-	7.39	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	September 5 1/ 1974	August 29 1/ 1974	September 6, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	36.05	38.00	23.15
Oil yield per bushel crushed	Pounds	10.92	10.92	10.62
Value from bushel of soybeans	Dollars	3.94	4.15	2.46
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	146.50	147.50	190.00
Meal yield per bushel crushed	Pounds	47.23	47.23	47.50
Value from bushel of soybeans	Dollars	3.46	3.48	4.51
Value of oil and meal from bushel of soybeans	Dollars	7.40	7.63	6.97
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.18	7.40	6.25
Difference between soybean price and value of oil and meal	Cents	22	23	72

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1, 1974 and 2/ September 1973

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		September 5,	August 29,	September 6,	AVERAGE
		1974	1974	1973	2/ July
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.27	4.27	1.95	4.36
	No. 1 Hard Winter (13% Prot.)	4.70	4.68	2.00	4.78
	No. 1 Soft Red Winter	4.24	4.25	-	4.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.54-4.56	4.51-4.53	2.12-2.13	4.58
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.14-4.17	4.14-4.15	1.80-1.82	4.26
CHICAGO	No. 2 Yellow Hard Winter	4.26	4.34	1.85	4.41
	No. 2 Soft Red Winter	4.28	4.36	1.85	4.40
TOLEDO 2/	No. 2 Soft Red Winter	4.19	4.26	1.77	4.29
	No. 2 Soft White	4.09	4.16	1.85	4.24
ST. LOUIS	No. 2 Hard Winter	4.20-4.21	4.28-4.29	1.86-1.88	4.38
	No. 2 Soft Red Winter	4.20-4.21	4.28-4.29	1.76-1.78	4.35
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.52-4.60	4.51-4.59	1.82	4.76
	No. 1 Dark No. Spring (13% Prot.)	4.72-4.76	4.71-4.75	1.90	5.04
	No. 1 Dark No. Spring (14% Prot.)	4.87	4.83-8.86	-	4.96
	No. 1 Dark No. Spring (15% Prot.)	5.08-5.12	5.00-5.07	2.02	5.36
	No. 1 Hard Amber Durum	6.60-6.70	6.65-6.85	1.90-1.96	7.17
PORTLAND	No. 1 Soft White	4.50	4.56	2.04	4.66
	No. 1 Hard Winter (Ord. Prot.)	4.50	4.56	2.00-2.01	4.65
	No. 1 Dark Northern Spring (14% Prot.)	5.48	5.40	-	5.48
BALTIMORE	No. 2 Soft Red Winter (garlicky)	3.94	4.03	1.66	3.93
RYE					
MINNEAPOLIS	No. 2	2.88	2.70-2.82	.97-1.01	2.97
CORN					
KANSAS CITY	No. 2 White	5.50	6.00	1.34-1.38	3.92
	No. 2 Yellow	3.31-3.32	3.51	1.28	3.29
OMAHA	No. 2 Yellow	3.30-3.34	3.49-3.53	1.24-1.26	3.19
CHICAGO	No. 2 Yellow	3.37	3.57	1.36	3.35
TOLEDO 1/	No. 2 Yellow	3.33	3.52	1.31	3.27
ST. LOUIS	No. 2 Yellow	3.25-3.26	3.43-3.45	1.31-1.32	3.29
MINNEAPOLIS	No. 2 Yellow	3.24-3.26	3.36-3.39	1.22-1.24	3.19
OATS					
CHICAGO	No. 2 Extra Heavy White	1.76	1.68	.80	1.77
TOLEDO 2/	No. 2 Heavy White	1.69	1.67	.86	1.59
MINNEAPOLIS	No. 2 Extra Heavy White	1.75	1.61-1.65	.71	1.63
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.85-3.90	3.85-3.90	1.22-1.26	3.38
	No. 3 or better, Feed	2.10-2.47	2.57-2.65	1.04-1.10	2.36
PORTLAND	No. 2 Western 45 lbs.	3.36	3.36	1.38	2.79
STOCKTON	No. 2 Western 46 lbs.	3.24-3.26	3.34-3.36	1.46-1.48	2.77
LOS ANGELES	No. 2 Western 46 lbs.	3.24-3.26	3.29-3.31	1.55-1.57	2.84
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.35	5.65	2.14	5.02
TEXAS 3/	No. 2 Yellow	5.70	5.60-5.70	2.24-2.27	4.85
LOS ANGELES	No. 2 Yellow	6.70-6.75	6.85-6.90	3.03-3.05	5.91
SOYBEANS					
CHICAGO	No. 1 Yellow	7.15	7.38	3.48	6.97
TOLEDO	No. 1 Yellow	7.15	7.33	3.42	6.92
MINNEAPOLIS	No. 1 Yellow	7.10	7.31	3.42	6.88
ILLINOIS PTS.	No. 1 Yellow	7.13-7.22	7.38-7.43	3.46-3.50	7.11
FLAXSEED					
MINNEAPOLIS	No. 1	10.00	10.25	2.60	9.25

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 30, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	171	4,564	36	9,558	14,329	14,329	-
Oats	27,365	34,767	154	6,374	68,660	49,086	19,574
Barley	65	102	-	-	167	167	-
Rye	35	1,230	-	924	2,189	2,189	-
Flaxseed	-	-	-	-	-	-	-
Corn	33	619	1,795	4,837	7,284	7,067	217
Grain sorghum	96	271	-	87	454	454	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn -
Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -

**Breakdown by classes: Hard red winter 7,352 ; Hard red spring 6,504 ; Soft red winter 239
White Wheat - ; Durum Wheat - ; Other Wheat 234

Agricultural Stabilization and Conservation Service.

1/ Commitments include 1.5 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 42.7 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

4/ Includes .1 mil. bu. of Corn reserved for settlement of over and under deliveries on loading orders, sales, and donation programs.

5/ Further adjustments may be required prior to completion of deliveries on all deliveries of all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 30 1974	JULY 1 TO		Aug. 30 1974	JULY 1 TO	
		Aug. 30, 1974	Aug. 31, 1973		Aug. 30, 1974	Aug. 31, 1973
Wheat	-	226	969	303	6,093	1,308
Oats	-	-	-	40	3,690	23,060
Barley	-	-	-	-	39	25
Rye	-	-	-	20	680	140
Flaxseed	-	-	-	-	-	4
		OCTOBER 1 TO			OCTOBER 1 TO	
		Aug. 30, 1974	Aug. 31, 1973		Aug. 30, 1974	Aug. 31, 1973
Corn	-	297	3,886	164	6,286	159,196
Grain sorghum	-	13,089	1,141	-	64	22,581
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Aug. 30, 1974	Aug. 31, 1973		Aug. 30, 1974	Aug. 31, 1973
Soybeans	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes and areas,

Week ended August 30, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	344	-	-	1,000 BUSHELS	-	-	344
Atlantic	-	-	3,886	-	-	-	3,886
Gulf	322	8,414	2,073	-	-	-	10,809
Pacific	890	182	-	3,014	-	-	4,086
TOTAL	1,556	8,596	5,959	3,014	0	0	19,125

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	Aug. 30, 1974	Aug. 23, 1974	Aug. 31, 1973	July 1-Aug. 30, 1974	July 1-Aug. 31, 1973
United States <u>1/</u>	19,125	20,892	35,502	165,644	238,014
Canada	-	8,604	8,317	71,687	106,516
Argentina	742	0	2,581	6,289	18,710
Australia	5,453	5,589	2,512	39,204	16,165

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export 1/
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	Aug. 30, 1974	Aug. 23, 1974	Aug. 31, 1973	July 1-Aug. 30, 1974	July 1-Aug. 31, 1973
Wheat	19,125	20,892	35,502	165,644	238,014
Oats	0	0	792	2,294	9,079
Barley	625	789	1,242	4,142	15,247
Rye	0	0	336	1,723	8,853
Flaxseed	162	0	0	162	0
				Oct. 1, 1973 - : Oct. 1, 1972- Aug. 30, 1974 : Aug. 31, 1973	
Corn	6,872	16,591	34,353	1,134,621	1,099,065
Grain sorghum	2,870	4,881	5,368	211,439	180,293
				Sept. 1, 1973 - : Sept. 1, 1972- Aug. 30, 1974 : Aug. 31, 1973	
Soybeans	4,654	4,581	2,075	2/ 528,206	2/ 476,988

1/ Includes waterway shipments to Canada. 2/ Season Totals are not complete

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended August 30, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Mississippi River	East Gulf	North Texas Gulf	TOTAL
Norway	1,000	-	-	1,000
Netherlands	989	-	327	1,316
Denmark	511	-	-	511
Israel	1,104	-	-	1,104
Italy	-	723	-	723
TOTAL	3,604	723	327	4,654

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of August 25, 1974

1/ Areas	:Hard Red : Winter	:Soft Red : Winter	:Hard Red : Spring	: White	: Durum	: Mixed	: All : Wheat
----- Million Bushels -----							
European Community..(1974-75)	65.3	9.1	27.6	-	11.1	-	113.1
(1975-76)	2.6	-	4.2	-	-	-	6.8
Other W. European ..(1974-75)	7.3	6.5	.1	-	.4	-	14.4
(1975-76)	-	-	-	-	-	-	-
East European .....(1974-75)	1.8	.7	-	-	-	-	2.6
(1975-76)	-	-	-	-	-	-	-
U.S.S.R. ....(1974-75)	5.7	-	-	-	-	-	5.7
(1975-76)	-	-	-	-	-	-	-
Japan .....(1974-75)	9.0	-	4.6	8.7	.2	-	22.5
(1975-76)	-	-	-	-	-	-	-
Taiwan .....(1974-75)	2.7	28.6	1.7	2.0	-	-	6.4
(1975-76)	-	-	-	-	-	-	-
Peop. Rep. of China.(1974-75)	19.6	-	-	-	-	-	48.2
(1975-76)	1.8	3.7	-	-	-	-	5.5
India .....(1974-75)	11.8	-	-	8.2	-	-	20.0
(1975-76)	-	-	-	-	-	-	-
Other Asia .....(1974-75)	25.7	1.4	9.6	43.2	-	-	80.0
(1975-76)	-	-	-	-	-	-	-
Africa .....(1974-75)	9.7	.8	.7	-	2.9	-	14.2
(1975-76)	-	-	-	-	-	-	-
West Hemisphere ....(1974-75)	17.6	5.1	10.3	.6	-	-	33.5
(1975-76)	-	-	1.2	-	-	-	1.2
Unknown .....(1974-75)	42.1	4.4	9.3	.4	(-)5.1	.0	51.2
(1975-76) .....	.0	.0	.0	.0	.0	.0	.0
Known .....(1974-75)	176.2	52.3	54.6	62.7	14.6	.0	360.4
(1975-76)	4.4	2.7	5.4	.0	.0	.0	13.6
Total	218.3	56.8	63.9	63.0	9.5	.0	411.6

* Does not add due to rounding.

1/ Countries included in the general areas are:

European Community:

Belgium-Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom and West Germany

Other West Europe:

Austria, Azores(Port.), Cyprus, Estonia, Finland, Gibraltar (BR), Greece, Iceland, Latvia, Lithuania, Malta & Gozo, Norway, Portugal, Spain, Sweden, Switzerland and Turkey

Eastern Europe:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania and Yugoslavia

Other Asia and Oceania:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pacific Island, Burma, Cambodia, Canton & Enderbury Islands, Sri Lanka, French Pacific Island(includes Tahiti), Gaza Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Midway Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Including Nauru, Fiji and Friendly Islands), Mongolia, Pakistan, Papua New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern & S.E. Asia (including Bhutan, The Maldives, Brunei and Port. Timor), Syrian Arab Republic, Thailand, Trust Territory of Pacific Island (Including the Caroline, Marshall, and Mariana Island), United Arab Emirates, Wake Island, Western Samoa, Yemen (Aden), Yemen Arab Republic

Africa:

Afars & Issas, Algeria, Angola, Botswana, British West Africa, Burundi, Canary Islands, Central African Republic, Chad, Congo, Dahomey, Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French Indian Ocean Areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera Islands, Malagasy Republic, Malawi, Mali, Mauritania, Mauritius & Dependencies, Morocco, Mozambique, Niger, Nigeria, Republic of South Africa, Rhodesia, Rwanda, Senegal, Seychelle, and Dependencies, Sierra Leone, Somali Republic, Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa. Zaire. and Zambia

Western Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Niquelon & St. Pierre Islands, Netherlands - Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad & Tobago, Uruguay, Venezuela, and the Virgin Islands

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended August 30, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS								
LAKES								
Colombia	-	-	625	-	-	-	-	-
Venezuela	344	-	-	-	-	-	-	-
Subtotal	344	0	625	0	0	0	0	0
ATLANTIC								
Peo. Rep. of China	3,886	-	-	-	-	-	-	-
Spain	-	-	-	-	-	556	-	-
United Kingdom	-	-	-	-	-	163	-	-
Subtotal	3,886	0	0	0	0	719	0	0
GULF								
Denmark	-	-	-	-	-	-	-	511
Germany, West	-	-	-	-	-	840	-	-
Guyana	82	-	-	-	-	-	-	-
Haiti	128	-	-	-	-	-	-	-
Honduras	96	-	-	-	-	-	-	-
India	3,658	-	-	-	-	-	-	-
Iraq	504	-	-	-	-	-	-	-
Israel	1,238	-	-	-	-	-	-	1,104
Italy	-	-	-	-	-	-	-	723
Jamaica	-	-	-	-	-	151	-	-
Japan	-	-	-	-	-	2,879	1,546	-
Mexico	1,214	-	-	-	-	48	116	-
Netherlands	1,030	-	-	-	-	-	392	1,316
Norway	-	-	-	-	-	-	-	1,000
Pakistan	1,150	-	-	-	-	-	-	-
Panama	-	-	-	-	-	103	-	-
Peo. Rep. of China	1,002	-	-	-	-	-	-	-
Poland	-	-	-	-	-	900	816	-
Trinidad	154	-	-	-	-	162	-	-
Turkey	553	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	850	-	-
U.S.S.R.	-	-	-	-	-	220	-	-
Subtotal	10,809	0	0	0	0	6,153	2,870	4,654
PACIFIC								
Costa Rica	111	-	-	-	-	-	-	-
El Salvador	108	-	-	-	-	-	-	-
India	614	-	-	-	-	-	-	-
Iran	480	-	-	-	-	-	-	-
Japan	1,510	-	-	-	-	-	-	-
Korea	1,024	-	-	-	-	-	-	-
Malaysia	239	-	-	-	-	-	-	-
Netherlands	-	-	-	-	162	-	-	-
Subtotal	4,086	0	0	0	162	0	0	0
TOTAL	19,125	0	625	0	162	6,872	2,870	4,654

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, 1/
August 25, 1974

Commodity	1973-1974		1974-1975	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	374.8	17.2	125.0	5.7
Total Unknown	31.0	1.4	(-) 5.4	(-) .2
Known & Unknown	405.8	18.6	119.6	5.5
Corn				
Total Known	2,226.2	87.6	19,511.8	768.1
Total Unknown	385.1	15.2	5,565.1	219.1
Known & Unknown	2,611.4	102.8	25,076.9	987.2
Rye				
Total Known	17.5	.7	.0	.0
Total Unknown	56.2	2.2	.0	.0
Known & Unknown	73.7	2.9	.0	.0
Oats				
Total Known	166.9	11.5	.0	.0
Total Unknown	77.7	5.4	.0	.0
Known & Unknown	244.5	16.8	.0	.0
Sorghums				
Total Known	627.1	24.7	2,976.9	117.2
Total Unknown	133.1	5.2	460.9	18.1
Known & Unknown	760.2	29.9	3,437.8	135.3
Soybeans				
Total Known	790.8	29.1	12,863.9	472.7
Total Unknown	147.0	5.4	2,935.4	107.9
Known & Unknown	937.9	34.5	15,799.3	580.5
Soybean Oilcake and Meal				
Total Known	700.8	—	4,489.7	—
Total Unknown	461.0	—	3,945.7	—
Known & Unknown	1,161.8	—	8,435.4	—
Cottonseed Oilcake and Meal				
Total Known .....	.0	—	4.1	—
Total Unknown .....	.0	—	.0	—
Known & Unknown .....	.0	—	4.1	—
Rice				
Total Known	287.0	<u>2/</u> 6,328.3	.0	.0
Total Unknown	37.7	<u>2/</u> 830.8	.0	.0
Known & Unknown	324.7	<u>2/</u> 7,159.1	.0	.0

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: United States exports, July 1974

Grains	Month			Season	
	July 1974	June 1974	July 1973	July 1973- June 1974	July 1972- June 1973
	--1,000 bushels--			3/	3/
Wheat	82,885	57,241	110,095	1,104,937	1,135,516
Wheat flour 1/	1,979	3,464	3,613	36,154	42,932
Wheat products 2/	522	353	371	7,605	13,084
Oats	1,451	7,833	5,632	56,656 3/	18,073
Barley	2,276	2,443	9,490	85,259	62,434
Rye	1,568	2,509	4,661	26,840	9,717
Flaxseed	4	1	-	632	8,775
				Oct. 1973- : Oct. 1972-	
				July 1974 : July 1973	
Corn	97,093	115,884	123,292	1,104,086 3/	994,381
Grain sorghum	21,566	18,849	20,700	197,733	164,706
				Sep. 1973- : Sep. 1972-	
				July 1974 : July 1973	
Soybeans	27,113	36,107	14,237	520,851 3/	468,560

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Revised.

Bureau of the Census.

GRAINS: United States imports, July 1974

Grains	Month			Season	
	July 1974	June 1974	July 1973	July 1973- June 1974	July 1972- June 1973
	--1,000 bushels--				
Wheat:					
Full duty	445	1,204	-	2,466	29
Unfit for human consumption :	-	-	1	70	52
Oats	8	3	18	198	2,445
Barley	2,998	1,250	453	7,912	13,178
Rye	-	1	-	1	154
				Oct. 1973- : Oct. 1972-	
				July 1974 : July 1973	
Corn	38	85	56	927	818

Bureau of the Census.

Barge Shipments of Grain, Interior River Points,
week ended, August 30, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.	2,638	2,770	852	471	-	-	96
Iowa & No. Ill.	72	969	659	-	-	-	-
St. Louis Area	796	249	569	-	-	-	-
Memphis Area	220	-	533	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	116	80	-	-	-	-	-
Kansas City Area	1,235	-	38	-	-	-	-
<u>Illinois River</u>	584	1,620	525	-	-	-	-
<u>Ohio River</u>	427	-	49	-	-	-	-
Total	6,088	5,688	3,225	471	0	0	96
Week ended:							
August 31, 1973	2,272	15,471	645	253	0	0	47

CUMULATIVE: April 1 - August 30, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
<u>Mississippi River</u>							
Minn. - Wisc.	19,255	101,635	23,202	7,038	-	-	304
Iowa & No. Ill.	618	59,941	21,596	-	-	-	-
St. Louis Area	16,261	8,974	13,489	295	-	-	-
Memphis Area	8,356	-	15,215	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	794	7,311	1,019	-	-	-	-
Kansas City Area	9,926	1,881	989	-	205	-	-
<u>Illinois River</u>	8,805	66,090	17,749	69	-	-	-
<u>Ohio River</u>	9,663	2,345	5,410	-	-	-	-
Total	73,673	248,177	98,669	7,402	205	0	304
Cumulative:							
Apr. 1 - Aug. 31, 1973	44,130	285,333	51,044	6,799	102	0	690

1/ Cumulative totals reflect correction of 52,000 bushels of soybeans that were reported as corn during week of July 26 and revised to include 200,000 bushels corn and 100,000 bushels soybeans July 5; 150,000 bushels corn July 12; and 50,000 bushels corn July 19.

Mississippi River:

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark.-Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

NATIONAL AGRICULTURAL WEATHER SUMMARY
as of September 4, 1974

HIGHLIGHTS: Cool temperatures in the nation's midsection slowed row crop development. Freezing temperatures hit parts of the western corn belt during the weekend. Rain over most of the eastern half of the country replenished soil moisture supplies in many areas. Small grain harvest slow in northern states.

Small Grains: Small grain harvest continued at a slow pace in the northern plains. Spring wheat combining made limited gains in North Dakota and northern counties of Minnesota and Montana. Harvest is half completed in North Dakota, 55 pct in Montana and 56 pct. in Minnesota versus 86 pct. harvested in 1973. Durum harvest is nearly one-third finished in North Dakota, much behind 1973 and normal progress.

Oat harvest is 66 pct. completed in North Dakota, 82 pct. in Minnesota and 95 pct. done in Wisconsin. Progress in Wisconsin is about normal, while Minnesota trails the average 93 pct.

Heavy rains in several of the central states and the eastern corn belt delayed seedbed preparations and winter wheat seeding. However, the added moisture should assure good germination for this fall's crop. Oklahoma's winter wheat crop is 5 pct. in the ground, against 2 pct in 1973; 4 pct. is seeded in Texas versus 7 pct. in 1973.

Corn: Subnormal temperatures over much of the corn belt slowed maturity of the already late corn crop. Freezing temperatures during the weekend hit parts of the western corn belt causing damage in several areas. Good rains fell replenishing soil moisture supplies in much of main corn growing area.

Development is about normal in Ohio with 15 pct. mature. All other corn belt states are behind average in development. In Iowa, 44 pct is in or past the dent stage, compared with the average of 68 pct. Illinois corn is 50 pct. dented versus 76 pct. in 1973 and average. The Indiana crop is 25 pct. dented against 60 pct. normal and 5 pct. mature, compared with 10 pct. normally.

Corn harvesting increased in the south but rains delayed harvest in many areas. Texas corn is 38 pct harvest versus 25 pct. in 1973, while the South Carolina crop is 14 pct. harvested, same as 1973. Harvest is in full swing in Florida, 7 pct. done in Georgia, 5 pct. in Oklahoma, 4 pct. in Virginia.

Soybeans: Rain over most of the eastern half of the nation added much needed moisture but subnormal temperatures in major producing states slowed soybean development. Soil moisture supplies are the best in several weeks in the soybean producing area and now above normal temperatures are needed to finish out this year's crop.

Soybean development lags behind normal in most corn belt states. In Illinois 85 pct. of the crop is setting pods, average is 97 pct. Only 10 pct of the states's crop is turning yellow, compared with the average 40 pct. Iowa's crop is 90 pct. podding and 10 pct. of the leaves are turning versus the average of 94 pct. and 25 pct. Soybeans in Ohio are 15 pct. turning against 10 pct in 1973 and 20 pct normal.

The southern soybean crop is in mostly good condition. In South Carolina, 77 pct. of the crop is setting pods, in Alabama 80 pct; while 16 pct of the Mississippi crop is turning and 8 pct. is shedding, normally 19 pct is turning.

Other Crops: Third cutting of alfalfa hay is 70 pct complete in Nebraska and 48 pct. in Iowa. Hay baling is active in many areas of Texas and prospects are improved for fall cuttings.

Sorghum grain harvesting was slowed by wet weather in Texas where 52 pct. is harvested, compared with 43 pct. in 1973. The Kansas crop is 80 pct. headed, behind the average progress of 85 pct. Nebraska sorghum is 95 pct. headed, also lagging normal progress.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22

No. 37

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

September 13, 1974

WHEAT AND FEED GRAIN PRICE HIGHER

Wheat and feed grain prices moved higher on the Nation's markets during the week ended September 12. Early frost damaged some Northern grain and improving export demand furnished upward pressure in spite of slow domestic feeder and processor interest. The Welland Canal is now open to full traffic improving grain outlet from the upper Midwest.

Kansas City hard winter wheat went up 10 to 11 cents with ordinary protein at \$4.38 per bushel. Chicago soft red winter advanced 12 cents at \$4.40 in spite of some high moisture lots offered during the period. Toledo soft white wheat advanced 17 cents at \$4.26 and Portland soft white closed 12 cents higher at \$4.62 per bushel.

Minneapolis dark northern spring wheat went 6 to 16 cents higher with high protein bringing the greatest gain as mills and exporters looked for high protein wheat for blending. Dark northern ordinary ended up 6 cents at \$4.58 to \$4.66 while 14 percent protein gained 23 cents at \$5.10 per bushel. Rye went 32 cents higher at \$3.20 per bushel with very light country selling.

Feed grain markets advanced in spite of slow feeder and processor demand as fair export interest and lessened crop prospects added strength. Chicago No. 2 yellow corn traded 28 cents higher at \$3.65 and No. 2 extra heavy white oats closed 2 cents higher at \$1.78 per bushel. Minneapolis best malting barley sold up 10 to 15 cents at \$3.95 to \$4.05 and feed grade traded steady to up 5 cents at \$2.15 to \$2.47. Quality of late harvested barley deteriorated due to rain causing sprout damage. Kansas City white corn price weakened as harvest neared and No. 2 white corn processor bids dropped 25 cents at \$5.25 per bushel.

Kansas City sorghum advanced 40 cents at \$5.75 per cwt. as feeders and feed mixers found sorghum favorably priced compared with corn. Export prices were below Kansas City plus freight and this weakened prices in Texas where yellow sorghum traded steady to down 5 cents at \$5.65 to \$5.70 per cwt. on the High Plains. Chicago No. 1 yellow soybeans went 47 cents higher at \$7.62 with processors competing with exporters for light offerings. Higher cost oil and meal supported values but trade turned thin. Illinois crusher point beans traded up 37 to 54 cents at \$7.50 to \$7.76 per bushel. Minneapolis flaxseed ended 25 cents higher at \$10.25 per bushel.

SPECIAL FEATURES

Grains and Wheat Inspections for export	9 - 13
GRAINS: CCC-owned stocks by states, August 31, 1974	14
U. S. GRAINS: Stocks, receipts and movement from Canadian Ports, July 1974	15

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	September 12, 1974				September 13, 1973
WHEAT	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>December</u>
Chicago	4.36	4.52 1/2	4.63	4.57 1/2	5.08 1/2
Kansas City	4.34 1/2	4.47 3/4	4.60	4.56	4.89
Minneapolis No. Spring	4.83	4.79	4.81	4.83	4.74
CORN					
Chicago	3.57 3/4	3.56 1/2	3.64 3/4	3.69 1/2	2.41 1/2
Kansas City	3.40 N	3.30 N	-	-	-
SOYBEANS	<u>September</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>November</u>
Chicago	7.64	7.68	7.72 1/2	7.82 3/4	6.14
SORGHUM	<u>September</u>	<u>October</u>	<u>December</u>	<u>March</u>	<u>December</u>
Chicago	5.55	5.75	5.66	5.68	4.20

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 September 12, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.64	4.70	-
No. 1 Soft Red Winter	4.62	-	4.58	-	-
No. 2 Dark Northern Spring 14% protein	-	5.04	5.24	-	-
No. 2 Western White	-	-	-	4.70	-
CORN					
No. 2 Yellow	3.69	3.51	3.67	-	-
SORGHUM					
No. 2	-	-	5.85	-	-
SOYBEANS					
No. 1 Yellow	7.83	-	7.88	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	September 12, 1/ 1974	September 5 1/ 1974	September 13, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	39.85	36.05	24.70
Oil yield per bushel crushed	Pounds	10.92	10.92	10.62
Value from bushel of soybeans	Dollars	4.35	3.94	2.62
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	152.00	146.50	180.00
Meal yield per bushel crushed	Pounds	47.23	47.23	47.50
Value from bushel of soybeans	Dollars	3.59	3.46	4.28
Value of oil and meal from bushel of soybeans	Dollars	7.94	7.40	6.90
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.63	7.18	6.28
Difference between soybean price and value of oil and meal	Cents	.31	22	.62

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1974 and 2/ September 1973

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track ^{1/}			
		September 12 ,	September 5	September 13	AVERAGE
		1974	1974	1973	^{2/} Aug. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.38	4.27	5.04	4.33
	No. 1 Hard Winter (13%) Prot.)	4.80	4.70	5.04	4.74
	No. 1 Soft Red Winter	4.36	4.24	-	4.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.64-4.65	4.54-4.56	5.14-5.15	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.30-4.33	4.14-4.17	4.95-4.96	4.21
CHICAGO	No. 2 Yellow Hard Winter	4.38	4.26	5.03	4.35
	No. 2 Soft Red Winter	4.40	4.28	5.19	4.34
TOLEDO ^{2/}	No. 2 Soft Red Winter	4.37	4.19	5.14	4.28
	No. 2 Soft White	4.26	4.09	5.25	4.22
ST. LOUIS	No. 2 Hard Winter	4.37	4.20-4.21	4.88	4.27
	No. 2 Soft Red Winter	4.37	4.20-4.21	5.06	4.24
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.58-4.66	4.52-4.60	4.81-4.82	4.65
	No. 1 Dark No. Spring (13% Prot.)	4.84-4.88	4.72-4.76	4.86-4.87	4.82
	No. 1 Dark No. Spring (14% Prot.)	5.10	4.87	-	4.96
	No. 1 Dark No. Spring (15% Prot.)	5.24-5.28	5.08-5.12	4.87-4.91	5.07
	No. 1 Hard Amber Durum	6.90	6.60-6.70	7.25-7.50	6.66
PORTLAND	No. 1 Soft White	4.62	4.50	5.20-5.25	4.57
	No. 1 Hard Winter (Ord. Prot.)	4.62	4.50	5.15	4.55
	No. 1 Dark Northern Spring (14% Prot.)	5.58	5.48	-	5.38
BALTIMORE	No. 2 Soft Red Winter	4.05	3.94	4.80-4.83	3.71
RYE					
MINNEAPOLIS	No. 2	3.20	2.88	2.75-2.77	2.89
CORN					
KANSAS CITY	No. 2 White	5.25	5.50	3.10	5.25
	No. 2 Yellow	3.57	3.31-3.32	2.42-2.50	3.61
OMAHA	No. 2 Yellow	3.52-3.56	3.30-3.34	2.28-2.30	3.55
CHICAGO	No. 2 Yellow	3.65	3.37	2.42	3.63
TOLEDO ^{1/}	No. 2 Yellow	3.54	3.33	2.18	3.60
ST. LOUIS	No. 2 Yellow	3.51	3.25-3.26	2.22-2.23	3.52
MINNEAPOLIS	No. 2 Yellow	3.50-3.52	3.24-3.26	2.12-2.24	3.40
OATS					
CHICAGO	No. 2 Extra Heavy White	1.78	1.76	1.25	1.74
TOLEDO ^{2/}	No. 2 Heavy White	1.76	1.69	1.25	1.74
MINNEAPOLIS	No. 2 Extra Heavy White	1.73	1.75	1.35	1.68
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.95-4.05	3.85-3.90	2.62-2.66	3.77
	No. 3 or better, Feed	2.15-2.47	2.10-2.47	2.05	2.69
PORTLAND	No. 2 Western 45 lbs.	3.24	3.36	2.54	3.14
STOCKTON	No. 2 Western 46 lbs.	3.29-3.33	3.24-3.26	2.69-2.71	3.30
LOS ANGELES	No. 2 Western 46 lbs.	3.34-3.38	3.24-3.26	2.62-2.64	3.96
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.75	5.35	4.40	5.79
TEXAS ^{3/}	No. 2 Yellow	5.65-5.70	5.70	4.25-4.70	-
LOS ANGELES	No. 2 Yellow	6.85-6.90	6.70-6.75	5.30-5.40	6.90
SOYBEANS					
CHICAGO	No. 1 Yellow	7.62	7.15	5.86	7.55
TOLEDO	No. 1 Yellow	7.58	7.15	5.90	7.62
MINNEAPOLIS	No. 1 Yellow	7.58-7.68	7.10	5.80	7.63
ILLINOIS PTS.	No. 1 Yellow	7.50-7.76	7.13-7.22	6.28	7.76
FLAXSEED					
MINNEAPOLIS	No. 1	10.25	10.00	7.85	10.92

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED Sept. 6, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	169	4,103	37	9,912	14,221	14,221	- **
Oats	27,124	35,332	154	5,853	68,463	48,946	19,517
Barley	65	101	-	-	166	166	-
Rye	35	1,230	-	798	2,063	2,063	-
Flaxseed	-	-	-	-	-	-	-
Corn	33	610	1,338	4,737	6,718	6,681	37
Grain sorghum	96	854	-	124	1,074	1,074	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn -
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -

**Breakdown by classes: Hard red winter 9,333 ; Hard red spring 4,508 ; Soft red winter 164
 White Wheat - ; Durum Wheat - ; Other Wheat 216

Agricultural Stabilization and Conservation Service.

1/ Commitments include .8 mil. bu. of wheat reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 42.7 mil. bu.

3/ Commitments of Rye include 1.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation programs.

4/ Further adjustments may be required prior to completion of deliveries on all deliveries on all loading orders and sales.

Source: Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS				DOMESTIC			
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL			
	Sept. 6 1974	JULY 1 TO		Sept. 6 1974	JULY 1 TO			
		Sept. 6, 1974	Sept. 7, 1973		Sept. 6, 1974	Sept. 7, 1973		
Wheat	-	226	969	348	6,441	1,320		
Oats	-	-	-	29	3,720	23,145		
Barley	-	-	-	-	39	27		
Rye	-	-	-	27	707	144		
Flaxseed	-	-	-	-	-	8		
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO			
		Sept. 6, 1974			Sept. 6, 1974			
		Sept. 6, 1974	Sept. 7, 1973		Sept. 6, 1974	Sept. 7, 1973		
Corn	-	297	3,915	133	6,420	159,317		
Grain sorghum	-	13,089	11,435	-	64	22,883		
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO			
		Sept. 6, 1974			Sept. 6, 1974			
		Sept. 6, 1974	Sept. 7, 1973		Sept. 6, 1974	Sept. 7, 1973		
Soybeans	-	-	-	-	-	-		

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes and areas,
 Week ended

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Lakes	598	-	-	-	-	-	598
Atlantic	-	-	989	-	-	-	989
Gulf	434	4,756	2,077	-	-	-	7,267
Pacific	1,246	2,593	-	5,598	-	20	9,457
TOTAL	2,278	7,349	3,066	5,598	0	20	18,311

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	Sept. 6 1974	Aug. 30, 1974	Sept. 7, 1973	July 1-Sept. 6 1974	July 1-Sept. 7, 1973
United States ^{1/}	18,311	20,892	27,992	183,955	266,006
Canada	-	6,643	5,358	-	111,874
Argentina	-	0	1,043	-	19,753
Australia	4,228	5,589	1,252	43,432	17,417

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export ^{1/}
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	Sept. 6, 1974	Aug. 30, 1974	Sept. 7, 1974	July 1-Sept. 6 1974	July 1-Sept. 7, 1974
Wheat	18,311	19,125	27,992	183,955	266,006
Oats	147	0	119	2,441	9,198
Barley	0	625	1,068	4,142	16,315
Rye	0	0	821	1,723	9,674
Flaxseed	0	162	0	162	0
				Oct. 1, 1973 : Oct. 1, 1972- Sep. 6, 1974 : Sep. 7, 1973	
Corn	11,733	6,872	16,988	1,146,354	1,116,053
Grain sorghum	1,612	2,870	6,076	213,051	186,369
				Sep. 1, 1973-: Sep. 1, 1972- Aug. 31, 1974 : Aug. 31, 1973	
Soybeans	5,373	4,654	1,088	2/ 530,129	2/ 477,191

^{1/} Includes waterway shipments to Canada. ^{2/} Season Totals are complete.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended September 6, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Mississippi River	Total
Japan	1,779	1,779
Netherlands	^{1/} 2,045	^{2/} 2,045
West Germany	560	560
Spain	^{2/} 989	^{2/} 989
Total	5,373	5,373

^{1/} Includes 934,000 Bu. Inspected In August.
^{2/} Inspected in August.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of September 1, 1974

1/ Areas	Hard Red : Winter	Soft Red : Winter	Hard Red : Spring	White	Durum	Mixed	All Wheat
----- Million Bushels -----							
European Community..(1974-75)	3.4	3.1	28.5	-	10.7	-	105.7
(1975-76)	2.6	-	4.2	-	-	-	6.8
Other W. European ..(1974-75)	7.3	4.4	.1	-	.4	-	12.3
(1975-76)	-	-	-	-	-	-	-
East European .....(1974-75)	1.8	.8	-	-	-	-	2.6
(1975-76)	-	-	-	-	-	-	-
U.S.S.R. ....(1974-75)	5.7	-	-	-	-	-	5.7
(1975-76)	-	-	-	-	-	-	-
Japan .....(1974-75)	9.5	-	4.3	8.2	.2	-	92.1
(1975-76)	-	-	-	-	-	-	-
Taiwan .....(1974-75)	2.9	-	1.5	2.0	-	-	6.3
(1975-76)	-	-	-	-	-	-	-
Peop. Rep. of China.(1974-75)	17.8	12.2	-	-	-	-	29.9
(1975-76)	1.8	17.7	-	-	-	-	19.6
India .....(1974-75)	12.9	-	-	7.2	-	-	20.0
(1975-76)	-	-	-	-	-	-	-
Other Asia .....(1974-75)	24.5	1.4	7.7	42.6	-	-	76.3
(1975-76)	-	-	-	-	-	-	-
Africa .....(1974-75)	9.7	.9	.7	-	2.9	-	14.2
(1975-76)	-	-	-	-	-	-	-
West Hemisphere ....(1974-75)	17.2	4.0	11.6	.6	-	-	33.4
(1975-76)	-	-	1.2	-	-	-	1.2
Unknown .....(1974-75)	41.9	5.2	8.6	.4	(-)5.1	.0	51.0
(1975-76) .....	.0	.0	.0	.0	.0	.0	.0
Known .....(1974-75)	172.7	26.8	54.4	60.5	14.1	.0	328.6
(1975-76)	4.4	17.7	5.4	-	-	-	27.6
Total	214.5	32.0	63.0	60.9	9.1	.0	379.6

* Does not add due to rounding.

1/ Countries included in the general areas are:

European Community:

Belgium-Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom and West Germany

Other West Europe:

Austria, Azores(Port.), Cyprus, Estonia, Finland, Gibraltar (BR), Greece, Iceland, Latvia, Lithuania, Malta & Gozo, Norway, Portugal, Spain, Sweden, Switzerland and Turkey

Eastern Europe:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania and Yugoslavia

Other Asia and Oceania:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pacific Island, Burma, Cambodia, Canton & Enderbury Islands, Sri Lanka, French Pacific Island(includes Tahiti), Gaza Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Midway Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Including Nauru, Fiji and Friendly Islands), Mongolia, Pakistan, Papua New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern & S.E. Asia (including Bhutan, The Maldives, Brunei and Port. Timor), Syrian Arab Republic, Thailand, Trust Territory of Pacific Island (Including the Caroline, Marshall, and Mariana Island), United Arab Emirates, Wake Island, Western Samoa, Yemen (Aden), Yemen Arab Republic

Africa:

Afars & Issas, Algeria, Angola, Botswana, British West Africa, Burundi, Canary Islands, Central African Republic, Chad, Congo, Dahomey, Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French Indian Ocean Areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera Islands, Malagasy Republic, Malawi, Mali, Mauritania, Mauritius & Dependencies, Morocco, Mozambique, Niger, Nigeria, Republic of South Africa, Rhodesia, Rwanda, Senegal, Seychelles and Dependencies, Sierra Leone, Somali Republic, Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa, Zaire, and Zambia

Western Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Niquelon & St. Pierre Islands, Netherlands - Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad & Tobago, Uruguay, Venezuela, and the Virgin Islands

Source: Statistical Reporting Service

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, 1/
September 1, 1974

Commodity	1973-1974		1974-1975	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	619.1	28.4	125.0	5.7
Total Unknown	31.0	1.4	(-) 5.4	(-) .2
Known & Unknown	650.0	29.9	119.6	5.5
Corn				
Total Known	1862.2	73.3	20727.9	816.0
Total Unknown	354.0	13.9	5600.6	220.5
Known & Unknown	2216.2	87.2	26328.4	1036.5
Rye				
Total Known	28.0	1.1	.0	.0
Total Unknown	56.2	2.2	.0	.0
Known & Unknown	84.2	3.3	.0	.0
Oats				
Total Known	165.1	11.4	.0	.0
Total Unknown	81.3	5.6	.0	.0
Known & Unknown	246.4	17.0	.0	.0
Sorghums				
Total Known	555.1	21.9	3126.9	123.1
Total Unknown	107.7	4.2	460.9	18.1
Known & Unknown	662.8	26.1	3587.8	141.2
Soybeans				
Total Known	13668.8	507.2	505.5	18.6
Total Unknown	3070.9	112.8	.0	.0
Known & Unknown	16739.6	615.1	505.5	18.6
Soybean Oilcake and Meal				
Total Known	673.3	-	4518.9	-
Total Unknown	421.8	-	3826.3	-
Known & Unknown	1095.1	-	8345.2	-
Cottonseed Oilcake and Meal				
Total Known .....	.0	-	4.1	-
Total Unknown .....	.0	-	.0	-
Known & Unknown .....	.0	-	4.1	-
Rice				
Total Known	333.1	<u>2/</u> 7344.0	.0	.0
Total Unknown	35.5	<u>2/</u> 783.6	.0	.0
Known & Unknown	368.7	<u>2/</u> 8127.5	.0	.0

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended September 6, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS								
LAKES								
Belgium	540	147	-	-	-	-	-	-
Netherlands	58	-	-	-	-	-	-	-
Subtotal	598	147	0	0	0	0	0	0
ATLANTIC								
Iceland	-	-	-	-	-	21	-	-
Peo.Rep.of China	989	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	568	-	-
Subtotal	989	0	0	0	0	589	0	0
GULF								
Belgium	-	-	-	-	-	-	70	-
Colombia	721	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	638	-	-
Germany, West	-	-	-	-	-	-	-	560
Guatemala	39	-	-	-	-	-	-	-
India	462	-	-	-	-	-	-	-
Iraq	848	-	-	-	-	-	-	-
Japan	-	-	-	-	-	4,722	-	1,779
Mali	-	-	-	-	-	-	184	-
Mexico	1,295	-	-	-	-	578	6	-
Netherlands	110	-	-	-	-	1,887	171	2,045
Niger	-	-	-	-	-	-	115	-
Nigeria	212	-	-	-	-	-	-	-
Norway	-	-	-	-	-	836	-	-
Peo.Rep.of China	3,148	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	964	-
Spain	-	-	-	-	-	-	-	989
Tanzania	-	-	-	-	-	530	-	-
Trinidad	175	-	-	-	-	191	-	-
U.S.S.R.	-	-	-	-	-	1,762	-	-
Upper Volta	-	-	-	-	-	-	102	-
Venezuela	257	-	-	-	-	-	-	-
Subtotal	7,267	0	0	0	0	11,144	1,612	5,373
PACIFIC								
China (Taiwan)	545	-	-	-	-	-	-	-
El Salvador	192	-	-	-	-	-	-	-
India	2,134	-	-	-	-	-	-	-
Iran	1,906	-	-	-	-	-	-	-
Japan	3,673	-	-	-	-	-	-	-
Korea	772	-	-	-	-	-	-	-
Philippines	235	-	-	-	-	-	-	-
Subtotal	9,457	0	0	0	0	0	0	0
TOTAL	18,311	147	0	0	0	11,733	1,612	5,373

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

August 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	D O L L A R S A L E S						
CANADIAN							
Italy	-	-	-	-	94	-	94
LAKES							
Algeria	-	-	-	-	337	-	337
Belgium	540	-	-	-	-	-	540
Germany, West	201	-	-	-	-	-	201
Italy	-	-	-	-	436	-	436
Netherlands	567	-	-	-	80	-	647
Peo.Rep.of China	-	-	579	-	-	-	579
Venezuela	344	-	-	-	-	-	344
ATLANTIC							
Israel	-	-	366	-	-	-	366
Morocco	-	-	584	-	-	-	584
Pakistan	-	-	1,736	-	-	-	1,736
Peo.Rep. of China	-	-	10,157	-	-	-	10,157
Turkey	-	-	1,766	-	-	-	1,766
Yugoslavia	-	-	962	-	-	-	962
GULF							
Brazil	-	2,741	-	-	-	-	2,741
Colombia	-	708	-	-	-	-	708
Dominican Republic	193	112	-	-	-	-	305
Ghana	255	-	-	-	-	-	255
Guatemala	105	-	39	-	-	-	144
Guyana	28	159	-	-	-	-	187
Haiti	128	-	-	-	-	-	128
Honduras	96	-	-	-	-	-	96
India	-	9,406	-	-	-	-	9,406
Iraq	-	1,120	-	-	-	-	1,120
Israel	-	1,238	-	-	-	-	1,238
Jamaica	199	34	-	-	-	-	233
Japan	-	559	-	-	-	-	559
Mexico	-	2,719	569	-	-	-	3,288
Morocco	-	754	-	-	-	-	754
Netherlands	-	1,233	-	-	-	-	1,233
Nigeria	119	960	61	-	-	-	1,140
Pakistan	-	1,386	1,733	-	-	-	3,119
Peo.Rep. of China	-	3,326	9,337	-	-	-	12,663
Peru	75	1,824	-	-	-	-	1,899
Poland	-	1,003	-	-	-	-	1,003
Surinam	-	15	-	-	-	-	15
Trinidad	70	84	-	-	-	-	154
Tunisia	-	1,095	-	-	-	-	1,095
Turkey	-	-	1,595	-	-	-	1,595
U.S.S.R.	-	908	-	-	-	-	908
Yemen Arab Republic	-	429	-	-	-	-	429
PACIFIC							
China (Taiwan)	512	523	-	417	-	-	1,452
Costa Rica	111	-	-	-	-	-	111
El Salvador	182	-	-	98	-	20	300
Hong Kong	114	-	-	-	-	-	114
India	-	1,684	-	5,296	-	1,014	7,994
Indonesia	579	-	-	-	-	-	579
Iran	-	1,024	-	3,261	-	-	4,285
Iraq	-	243	-	-	-	-	243
Japan	1,034	3,223	-	4,063	-	-	8,320
Korea	121	409	-	1,904	-	-	2,434
Malaysia	123	-	-	116	-	-	239
Philippines	217	-	-	-	-	-	217
Thailand	266	-	-	-	-	-	266
Subtotal	6,179	38,919	29,484	15,155	947	1,034	91,718

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
GRAND TOTAL	6,179	38,919	29,484	15,155	947	1,034	91,718
LAKE PORTS to Canada 1/	172	0	0	0	0	0	172
COASTAL AREAS	JULY - AUGUST 1974						
Canadian	1,258	0	0	0	2,054	0	3,312
Lakes (Overseas)	3,338	0	579	0	2,896	0	6,813
Atlantic	0	0	25,889	0	0	0	25,889
Gulf	2,634	60,951	29,075	0	0	0	92,660
Pacific	5,282	17,092	279	21,984	0	3,276	47,913
TOTAL	12,512	78,043	55,822	21,984	4,950	3,276	176,587
	JULY - AUGUST 1973						
Canadian	14,707	0	603	0	2,051	0	17,361
Lakes (Overseas)	8,545	630	843	0	4,137	0	14,155
Atlantic	69	2,598	4,312	0	0	0	6,979
Gulf	6,481	130,928	7,503	0	363	0	145,275
Pacific	12,430	26,322	2,702	17,505	272	782	60,013
TOTAL	42,232	160,478	15,963	17,505	6,823	782	243,783

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

Barge Shipments of Grain, Interior River Points,
week ended September 6, 1974

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
------	-------	------	----------	------	------------------	--------	-----

Mississippi River

Minn. - Wisc.	1,483	2,243	1,227	447	-	-	-
Iowa & North Illinois ...	-	1,012	473	-	-	-	-
St. Louis Area	687	96	528	-	-	-	-
Memphis Area	196	-	531	-	-	-	-

Missouri River

Nebraska - Iowa	79	-	-	-	-	-	-
Kansas City Area	1,226	-	-	-	-	-	-

Illinois River 388 2,576 761 - - - -

Ohio River 251 - 48 - - - -

Total 4,310 5,927 3,568 447 0 0 0

Week ended:

Sept. 7, 1973 2,189 13,112 579 351 0 0 0

Cumulative:

Apr.1-Sept. 6, 1974..... 77,988 254,104 102,237 7,849 205 0 304

Cumulative:

Apr.1-Sept. 7, 1973 40,319 298,445 51,623 7,150 102 0 838

Mississippi River:

Minnesota - Wisconsin (south to Iowa)

Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Illinois lines)

St. Louis Area (along Missouri - Illinois line)

Memphis Area (Arkansas - Missouri line south to Greenville, Miss., including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)

Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

WHEAT: Inspections for export by classes, ports and areas

August 1974

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	94	-	94
Seaway Ports	-	-	-	-	-	-	0
Subtotal	0	0	0	0	94	0	94
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	1,652	-	-	-	853	-	2,505
Toledo Area	-	-	579	-	-	-	579
Saginaw Area	-	-	-	-	-	-	-
Subtotal	1,652	0	579	0	853	0	3,084
ATLANTIC							
North	-	-	3,260	-	-	-	3,260
South	-	-	12,311	-	-	-	12,311
Subtotal	0	0	15,571	0	0	0	15,571
GULF							
Mississippi River	938	4,037	12,075	-	-	-	17,050
East Gulf	75	3,741	1,259	-	-	-	5,075
North Texas Gulf	255	23,000	-	-	-	-	23,255
South Texas Gulf	-	1,035	-	-	-	-	1,035
Subtotal	1,268	31,813	13,334	0	0	0	46,415
PACIFIC							
Columbia River	1,720	2,909	-	12,903	-	-	17,532
Puget Sound	1,539	632	-	2,252	-	20	4,443
California	-	3,565	-	-	-	1,014	4,579
Subtotal	3,259	7,106	0	15,155	0	1,034	26,554
TOTALS							
August 1974	6,179	38,919	29,484	15,155	947	1,034	91,718
July-Aug. 1974	12,512	78,043	55,822	21,984	4,950	3,276	176,587
July-Aug. 1973	42,232	160,478	15,963	17,505	6,823	782	243,783

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
August 1974

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	4,813	-	1,186	5,999
Duluth-Superior	2,677	712	625	-	-	2,645	-	-	6,659
Toledo Area	579	-	-	-	-	-	-	2,254	2,833
Saginaw Area	-	-	-	-	-	-	-	549	549
Subtotal	3,256	712	625	0	0	7,458	0	3,989	16,040
ATLANTIC									
North	3,260	-	-	-	-	1,288	-	-	4,548
South	12,311	-	-	-	-	1,982	-	1,026	15,319
Subtotal	15,571	0	0	0	0	3,270	0	1,026	19,867
GULF									
Mississippi River	17,050	-	-	-	-	41,152	-	15,047	73,249
East Gulf	5,075	-	-	-	-	1,391	-	1,118	7,584
North Texas Gulf	23,255	-	-	-	-	3,448	5,259	878	32,840
South Texas Gulf	1,035	-	-	-	-	236	13,157	-	14,428
Subtotal	46,415	0	0	0	0	46,227	18,416	17,043	128,101
PACIFIC									
Columbia River	17,532	154	1,170	-	-	-	-	-	18,856
Puget Sound	4,443	-	-	-	-	-	-	-	4,443
California	4,579	-	-	-	162	-	-	-	4,741
Subtotal	26,554	154	1,170	0	162	0	0	0	28,040
TOTALS									
August 1974	91,796	866	1,795	0	162	56,955	18,416	22,058	192,048
Jan-Aug. 1974	564,145	23,478	32,968	7,250	209	827,003	155,282	343,959	1,954,294
Jan-Aug. 1973	909,859	24,793	54,675	19,755	0	851,798	137,857	292,381	2,291,118

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville — Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

AUGUST 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Belgium	147	-	-	-	-	-	-
Canada	565	-	-	-	3,136	-	1,898
Colombia	-	625	-	-	-	-	-
Japan	-	-	-	-	-	-	1,551
Netherlands	-	-	-	-	2,043	-	540
Poland	-	-	-	-	809	-	-
U.S.S.R.	-	-	-	-	1,470	-	-
Subtotal	712	625	0	0	7,458	0	3,989
ATLANTIC							
Canary Islands	-	-	-	-	119	-	-
Italy	-	-	-	-	-	-	549
Japan	-	-	-	-	113	-	197
Peoples Republic of China	-	-	-	-	-	-	280
Portugal	-	-	-	-	2,319	-	-
Spain	-	-	-	-	556	-	-
United Kingdom	-	-	-	-	163	-	-
Subtotal	0	0	0	0	3,270	0	1,026
GULF							
Australia	-	-	-	-	-	-	547
Belgium	-	-	-	-	-	70	-
China (Taiwan)	-	-	-	-	-	-	1,000
Costa Rica	-	-	-	-	-	191	-
Denmark	-	-	-	-	-	-	511
Dominican Republic	-	-	-	-	433	-	-
Egypt	-	-	-	-	638	-	-
France	-	-	-	-	-	-	791
Germany, West	-	-	-	-	2,030	-	-
Greece	-	-	-	-	1,320	-	-
Guinea	-	-	-	-	197	-	-
Israel	-	-	-	-	-	2,070	1,520
Italy	-	-	-	-	5,312	-	723
Jamaica	-	-	-	-	343	-	-
Japan	-	-	-	-	19,137	8,883	1,616
Korea	-	-	-	-	604	-	-
Mexico	-	-	-	-	2,083	2,091	2,339
Netherlands	-	-	-	-	5,838	3,331	4,240
Norway	-	-	-	-	-	-	1,000
Panama	-	-	-	-	103	-	-
Peoples Republic of China	-	-	-	-	-	-	900
Poland	-	-	-	-	900	1,780	-
Romania	-	-	-	-	2,182	-	-
Spain	-	-	-	-	1,246	-	1,856
Tanzania	-	-	-	-	530	-	-
Trinidad	-	-	-	-	162	-	-
Tunisia	-	-	-	-	525	-	-
United Kingdom	-	-	-	-	850	-	-
U.S.S.R.	-	-	-	-	1,794	-	-
Subtotal	0	0	0	0	46,227	18,416	17,043
PACIFIC							
Korea	-	1,170	-	-	-	-	-
Netherlands	-	-	-	162	-	-	-
Peru	154	-	-	-	-	-	-
Subtotal	154	1,170	0	162	0	0	0
TOTALS							
August 1974	866	1,795	0	162	56,955	18,416	22,058
July-Aug. 1974	2,441	4,142	1,723	162	153,713	39,063	49,948
July-Aug. 1973	9,079	15,642	9,651	0	263,979	45,360	25,953

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: CCC-owned stocks by states, August 31, 1974

State	Wheat	Corn	Barley	Oats	Rye	Grain Sorghum
Arizona	-	-	-	-	-	78
Arkansas	-	-	-	802	-	-
California	181	-	-	-	-	8
Colorado	1	-	-	125	-	-
Georgia	-	-	-	-	-	-
Idaho	-	-	-	-	-	-
Illinois	-	-	-	3,375	-	-
Indiana	-	-	-	-	-	-
Iowa	226	1,504	34	1,572	24	-
Kansas	31	8	2/	2	-	7
Kentucky	-	-	-	2,675	-	-
Louisiana	-	-	-	1,506	-	-
Maine	-	-	-	-	-	-
Maryland	-	-	-	13	-	-
Michigan	-	-	-	-	-	-
Minnesota	128	240	68	13,992	318	11
Mississippi	-	-	-	11	-	-
Missouri	9	9	5	7,742	-	-
Montana	30	-	-	3	1	-
Nebraska	59	118	6	428	-	12
New Mexico	-	-	-	-	-	-
New York	43	-	-	2,652	75	-
North Carolina	36	-	-	-	-	-
North Dakota	218	2	31	13,658	216	-
Ohio	-	-	-	-	-	-
Oklahoma	4	-	6	8	-	-
Oregon	398	-	-	103	-	-
Pennsylvania	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-
South Dakota	117	1	21	9,558	630	-
Tennessee	-	-	-	104	-	-
Texas	1,746	565	6	3,422	-	893
Utah	1	-	-	-	-	-
Virginia	-	-	-	-	-	-
Washington	1,527	-	25	376	-	-
Wisconsin	16	-	-	140	-	-
Wyoming	-	-	-	18	-	-
all other positions	13,280	5,251	23	7,605	1,405	65
Total 1/	18,051	7,698	225	69,892	2,671	1,074

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS,
July 1974

Description	Wheat	Barley	Rye	Oats	Corn	Soybeans	Totals
Stocks in Store, June 30, 1974	2,747	681	358	4,068	7,459	956	16,269
Receipts of Grain							
Vessel	987	0	541	1,590	10,406	1,789	15,313
Rail	0	0	0	0	12	0	12
Stock Adjustments	0	0	0	+	13	0	- 11
Loss	0	0	0	0	0	0	0
Shipments							
Canadian Domestic	0	0	0	1,771	3,110	108	4,989
Overseas Exports							
Montreal							
Britain	-	-	-	-	538	-	538
Netherlands	-	-	-	-	336	-	336
Subtotal	0	0	0	0	874	0	874
Sorel							
Netherlands	-	-	-	-	337	-	337
Greece	-	-	-	-	955	-	955
Spain	-	-	-	-	965	-	965
China	-	-	-	-	-	940	940
Subtotal	0	0	0	0	2,257	940	3,197
Three Rivers							
Poland	-	-	-	-	407	-	407
Russia	-	-	-	-	400	-	400
Subtotal	0	0	0	0	807	0	807
Quebec							
Britain	-	-	-	-	-	452	452
Netherlands	-	-	-	-	389	-	389
Subtotal	0	0	0	0	389	452	841
Port Cartier							
Belgium	223	-	-	-	-	-	223
Britain	52	-	-	-	-	-	52
France	872	-	-	-	-	-	872
Germany	-	605	-	-	-	-	605
Italy	-	-	-	735	-	-	735
Netherlands	1,143	-	156	744	1,405	-	3,448
Poland	-	-	-	-	378	-	378
Russia	-	-	-	-	492	-	492
Algeria	1,036	-	-	-	-	-	1,036
Subtotal	3,326	605	156	1,479	2,275	0	7,841
Total Exports	3,326	605	156	1,479	6,602	1,392	13,560
Stocks Instore, July 31, 1974	408	76	743	2,410	8,152	1,245	13,034

SOURCE: Canadian Grain Commission Economics and Statistics Division

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22

No. 38

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

September 20, 1974

WHEAT MIXED, FEED GRAIN MARKETS LOWER

Wheat traded mixed and feed grain markets turned mostly lower during the week ended September 19. Slow domestic demand and uncertainty as to official export program kept trading on the light side for feed grains. Wheat markets found only fair demand with early week activity good but slowing export at the close pressured prices downward for the lower protein wheats. High protein wheat remained in good demand and expanding premiums raised values.

Kansas City ordinary protein hard winter wheat traded 2 cents lower at \$4.36 but 14 percent went up 14 cents to close at \$4.94 per bushel. Chicago soft red winter wheat gained 2 cents at \$4.42 in spite of growing stocks. Toledo soft white wheat held at \$4.26 but Portland soft white wheat dropped 7 cents at \$4.55 with a good crop coming into storage and with only limited pickup in export interest.

Minneapolis dark northern spring wheat traded mixed with ordinary protein up 4 cents at \$4.62 to \$4.70, 13 per cent up 4 cents at \$4.88 to \$4.92 but 14 percent down 1 cent at \$5.09 per bushel. Heavy arrivals traded readily. Durum receipts increased and found too few buyers and heavy amber durum price dropped 15 to 20 cents at \$6.70 to \$6.75 per bushel. Rye also declined with heavy arrivals and lack of export outlet due to the strike at Duluth. Prices dropped 20 cents at \$3.00 for No. 2 rye at Minneapolis.

Feed grain markets turned generally lower as new crop harvest spread, possibility of losses from early freeze lessened, feeding declined as pastures improved and the number of animal units on feed declined steadily and export movement slowed. Chicago No. 2 yellow corn dropped 15 cents at \$3.50. Kansas City No. 2 white corn held at \$5.25 per bushel but trade turned nearly nominal as buyers awaited new crop offerings. Chicago No. 2 extra heavy white oats declined 7 cents at \$1.71 per bushel.

Minneapolis best malting barley traded unchanged at \$3.95 to \$4.05 as the brewing season was extended by continue sales of beer at a steady pace. No. 3 or better feed barley price climbed 8 to 32 cents at \$2.45 to \$2.55 as feeders turned to this lower cost grain. Western barley markets declined when yellow sorghum harvest expanded and Stockton price fell 5 to 7 cents at \$3.24 to \$3.26 per bushel.

Kansas City sorghum traded down 15 to 20 cents at \$5.55 to \$5.60 per hundred pounds as harvest expanded into nearby areas and export bids failed to give margin great enough to ship to gulf ports. Chicago No. 1 yellow soybeans fell 14 cents at \$7.48 and Illinois crusher point prices moved mixed up 1 cent to down 23 cents at \$7.51 to \$7.53 per bushel. Minneapolis flaxseed gained 25 cents at \$10.50 per bushel and sunflower seed went up 25 cents at \$17.50 per cwt.

SPECIAL FEATURES

Grains: Wheat, Oats Etc., Price Support Activity 9 - 11

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	September 19, 1974				September 20, 1973
WHEAT	September	December	March	May	December
Chicago	4.32	4.52 1/2	4.66 1/2	4.65	5.24 1/4
Kansas City	4.30	4.44 1/2	4.58	4.56	5.11 1/2
Minneapolis No. Spring	4.90	4.78	4.81	4.77	4.93
CORN					
Chicago	3.37 1/2	3.43 1/2	3.52 3/4	3.58	2.50
Kansas City	3.40N	3.30N	-	-	-
SOYBEANS	September	November	January	March	November
Chicago	7.37	7.54	7.62	7.73	6.36
SORGHUM	September	October	December	March	December
Chicago	5.40	5.45	5.55	5.55	4.40

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
September 19, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.64	4.72	-
No. 1 Soft Red Winter	4.58	-	4.58	-	-
No. 2 Dark Northern Spring 14% protein	-	5.09	5.28	5.70	-
No. 2 Western White	-	-	-	4.70	-
CORN					
No. 2 Yellow	3.50	-	3.51	-	-
SORGHUM					
No. 2	-	-	5.80	-	-
SOYBEANS					
No. 1 Yellow	7.62	-	7.65	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	September 19, 1974	September 12, 1974	September 20, 1973
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	39.70	39.85	23.90
Oil yield per bushel crushed	Pounds	10.92	10.92	10.62
Value from bushel of soybeans	Dollars	4.34	4.35	2.54
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	137.00	152.00	185.00
Meal yield per bushel crushed	Pounds	47.23	47.23	47.50
Value from bushel of soybeans	Dollars	3.24	3.59	4.39
Value of oil and meal from bushel of soybeans	Dollars	7.58	7.94	6.93
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.52	7.63	6.36
Difference between soybean price and value of oil and meal	Cents	6	31	57

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1974 and 2/ September 1973

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		September 19,	September 12,	September 20,	AVERAGE
		1974	1974	1973	2/ Aug. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.36	4.38	5.18	4.33
	No. 1 Hard Winter (13% Prot.)	4.94	4.80	5.26	4.74
	No. 1 Soft Red Winter	4.34	4.36	-	4.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.62	4.64-4.65	5.34-5.36	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.31-4.33	4.30-4.33	5.10-5.12	4.21
CHICAGO	No. 2 Yellow Hard Winter	4.40	4.38	5.20	4.35
	No. 2 Soft Red Winter	4.42	4.40	5.34	4.34
TOLEDO 2/	No. 2 Soft Red Winter	4.36	4.37	5.32	4.28
	No. 2 Soft White	4.26	4.26	5.35	4.22
ST. LOUIS	No. 2 Hard Winter	4.33-4.38	4.37	5.14-5.16	4.27
	No. 2 Soft Red Winter	4.33-4.43	4.37	5.25	4.24
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.62-4.70	4.58-4.66	4.87-4.91	4.65
	No. 1 Dark No. Spring (13% Prot.)	4.88-4.92	4.84-4.88	4.92-4.98	4.82
	No. 1 Dark No. Spring (14% Prot.)	5.09	5.10	-	4.96
	No. 1 Dark No. Spring (15% Prot.)	5.25	5.24-5.28	5.00-5.07	5.07
	No. 1 Hard Amber Durum	6.70-6.75	6.90	6.90	6.66
PORTLAND	No. 1 Soft White	4.55	4.62	5.35	4.57
	No. 1 Hard Winter (Ord. Prot.)	4.55	4.62	5.30	4.55
	No. 1 Dark Northern Spring (14% Prot.)	5.50	5.58	-	5.38
BALTIMORE	No. 2 Soft Red Winter (garbety)	4.07	4.05	4.95	3.71
RYE					
MINNEAPOLIS	No. 2	3.00	3.20	3.25	2.89
CORN					
KANSAS CITY	No. 2 White	5.25	5.25	3.28	5.25
	No. 2 Yellow	3.40-3.41	3.57	2.65-2.70	3.61
OMAHA	No. 2 Yellow	3.38-3.44	3.52-3.56	2.41-2.43	3.55
CHICAGO	No. 2 Yellow	3.50	3.65	2.44-2.49	3.63
TOLEDO 1/	No. 2 Yellow	3.31	3.54	2.28	3.60
ST. LOUIS	No. 2 Yellow	3.36-3.37	3.51	2.31-2.32	3.52
MINNEAPOLIS	No. 2 Yellow	3.40	3.50-3.52	2.35	3.40
OATS					
CHICAGO	No. 2 Extra Heavy White	1.71	1.78	1.38	1.74
TOLEDO 2/	No. 2 Heavy White	1.65	1.76	1.29	1.74
MINNEAPOLIS	No. 2 Extra Heavy White	1.65	1.73	1.38	1.68
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.95-4.05	3.95-4.05	2.60-2.66	3.77
	No. 3 or better, Feed	2.45-2.55	2.15-2.47	2.20	2.69
PORTLAND	No. 2 Western 45 lbs.	3.37	3.24	2.78	3.14
STOCKTON	No. 2 Western 46 lbs.	3.24-3.26	3.29-3.33	2.80-2.82	3.30
LOS ANGELES	No. 2 Western 46 lbs.	3.29-3.31	3.34-3.38	2.78-2.80	3.96
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.55-5.60	5.75	4.40	5.79
TEXAS 3/	No. 2 Yellow	5.60	5.65-5.70	4.25-4.65	-
LOS ANGELES	No. 2 Yellow	6.65-6.70	6.85-6.90	5.44-5.46	6.90
SOYBEANS					
CHICAGO	No. 1 Yellow	7.48	7.62	6.51	7.55
TOLEDO	No. 1 Yellow	7.43	7.58	6.16	7.62
MINNEAPOLIS	No. 1 Yellow	7.39	7.58-7.68	6.36	7.63
ILLINOIS PTS.	No. 1 Yellow	7.51-7.53	7.50-7.76	6.35-6.36	7.76
FLAXSEED					
MINNEAPOLIS	No. 1	10.50	10.25	7.90	10.92

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED 9-13-74		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE
Wheat	169	4,237	36	9,258	13,700	13,700	-
Oats	26,904	35,362	157	5,681	68,104	49,077	19,027
Barley	64	99	-	-	163	163	-
Rye	35	1,230	-	530	1,795	1,795	-
Flaxseed	-	-	-	-	-	-	-
Corn	33	601	1,323	3,970	5,927	5,927	-
Grain sorghum	96	797	-	181	1,074	1,074	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn -
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -

**Breakdown by classes: Hard red winter 8,982 ; Hard red spring 4,341 ; Soft red winter 161
 White Wheat - ; Durum Wheat - ; Other Wheat 216

Agricultural Stabilization and Conservation Service.

1/ Commitments include .3 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 42.7 mil. bu.

3/ Commitments of Rye include 1.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

4/ Further adjustments may be required prior to completion of deliveries on all deliveries of all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 13, 1974	JULY 1 TO		Sep. 13, 1974	JULY 1 TO	
		Sept. 13, 1974	Sept. 14, 1973		Sept. 13, 1974	Sept. 14, 1973
Wheat	64	290	969	331	6,772	1,336
Oats	-	-	-	481	4,201	23,177
Barley	-	-	-	3	42	28
Rye	-	-	-	18	725	159
Flaxseed	-	-	-	-	-	8
Corn	OCTOBER 1 TO			OCTOBER 1 TO		
		Sept. 13, 1974	Sept. 14, 1973		Sept. 13, 1974	Sept. 14, 1973
	41	338	4,506	139	6,558	159,516
Grain sorghum	(-)86	7,244	5,721	-	36	13,293
Soybeans	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
		Sept. 13, 1974	Sept. 14, 1973		Sept. 13, 1974	Sept. 14, 1973
	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes and areas,

Week ended September 13, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes	639	-	-	-	491	-	1,130
Atlantic	-	-	2,543	-	-	-	2,543
Gulf	1,251	4,760	1,531	-	-	-	7,542
Pacific	474	1,907	-	4,917	-	-	7,298
TOTAL	2,364	6,667	4,074	4,917	491	0	18,513

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	Sept. 13, 1974	Sept. 6, 1974	Sept. 14, 1973	July 1-Sept. 13, 1974	July 1-Sept. 14, 1973
United States ^{1/}	18,513	18,311	37,490	202,468	303,496
Canada	-	6,200	6,970	93,134	118,844
Argentina	243	647	544	7,179.	20,297
Australia	4,720	4,228	3,506	48,152	20,923

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export ^{1/}
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	Sept. 13, 1974	Sept. 6, 1974	Sept. 14, 1973	July 1 - Sept. 13, 1974	July 1-Sept. 14, 1973
Wheat	18,513	18,311	37,490	202,468	303,496
Oats	0	147	2,343	2,441	11,541
Barley	0	0	3,804	4,142	20,119
Rye	0	0	435	1,723	10,109
Flaxseed	0	0	0	162	0
				: Oct. 1, 1973- : Sep. 13, 1974-	: Oct. 1, 1972- : Sep. 14, 1973-
Corn	8,818	11,733	22,145	1,155,172	1,138,198
Grain sorghum	6,626	1,612	6,993	219,677	193,362
				: Sep. 1 - 13 : 1974	: Sep. 1- 14 : 1973
Soybeans	3,563	5,373	1,003	7,013	1,888

^{1/} Includes

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended September 13, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North Atlantic	Mississippi River	TOTAL
Peoples Republic of China	859	519	1,378
Japan	-	394	394
West Germany	-	998	998
France	-	793	793
Total	859	2,704	3,563

Outstanding Export Sales of Wheat by Class and Country
as of September 8, 1974

1/ Areas	:Hard Red : Winter	:Soft Red : Winter	:Hard Red : Spring	: White	: Durum	: Mixed	: All Wheat
----- Million Bushels -----							
European Community.. (1974-75)	63.9	3.1	28.7	-	11.3	-	107.1
(1975-76)	2.6	-	4.2	-	-	-	6.8
Other W. European .. (1974-75)	7.3	3.5	.1	-	.4	-	13.4
(1975-76)	-	-	-	-	-	-	-
East European (1974-75)	1.8	.8	-	-	-	-	2.6
(1975-76)	-	-	-	-	-	-	-
U.S.S.R. (1974-75) .....	.1	-	-	-	-	-	.1
(1975-76)	-	-	-	-	-	-	-
Japan (1974-75)	12.3	-	7.5	8.1	.2	-	28.0
(1975-76)	-	-	-	-	-	-	-
Taiwan (1974-75)	2.6	-	1.1	1.7	-	-	5.5
(1975-76)	-	-	-	-	-	-	-
Peop. Rep. of China. (1974-75)	17.8	8.4	-	-	-	-	26.2
(1975-76)	1.8	17.7	-	-	-	-	19.6
India (1974-75)	21.8	-	-	5.6	-	-	27.4
(1975-76)	-	-	-	-	-	-	-
Other Asia (1974-75)	23.8	1.4	7.7	41.2	-	-	74.1
(1975-76)	-	-	-	-	-	-	-
Africa (1974-75)	9.7	.8	.7	-	2.9	-	14.2
(1975-76)	-	-	-	-	-	-	-
West Hemisphere (1974-75)	18.2	3.9	11.4	.6	.1	-	34.1
(1975-76)	-	-	1.2	-	-	-	1.2
Unknown (1974-75)	45.7	5.5	8.1	.7	(-)5.1	0	54.9
(1975-76)	0	0	0	0	0	0	0
Known (1974-75)	179.4	24.0	57.2	57.2	14.8	0	332.7
(1975-76)	4.4	17.7	5.4	0	0	0	27.6
Total	225.1	29.4	65.3	58.0	9.8	0	387.5

* Does not add due to rounding.

1/ Countries included in the general areas are:

European Community:

Belgium-Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom and West Germany

Other West Europe:

Austria, Azores(Port.), Cyprus, Estonia, Finland, Gibraltar (BR), Greece, Iceland, Latvia, Lithuania, Malta & Gozo, Norway, Portugal, Spain, Sweden, Switzerland and Turkey

Eastern Europe:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania and Yugoslavia

Other Asia and Oceania:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pacific Island, Burma, Cambodia, Canton & Enderbury Islands, Sri Lanka, French Pacific Island(includes Tahiti), Gaza Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Midway Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Including Nauru, Fiji and Friendly Islands), Mongolia, Pakistan, Papua New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern & S.E. Asia (including Bhutan, The Maldives, Brunei and Port. Timor), Syrian Arab Republic, Thailand, Trust Territory of Pacific Island (Including the Caroline, Marshall, and Mariana Island), United Arab Emirates, Wake Island, Western Samoa, Yemen (Aden), Yemen Arab Republic

Africa:

Afars & Issas, Algeria, Angola, Botswana, British West Africa, Burundi, Canary Islands, Central African Republic, Chad, Congo, Dahomey, Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French Indian Ocean Areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera Islands, Malagasy Republic, Malawi, Mali, Mauritania, Mauritius & Dependencies, Morocco, Mozambique, Niger, Nigeria, Republic of South Africa, Rhodesia, Rwanda, Senegal, Seychelles and Dependencies, Sierra Leone, Somali Republic, Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa. Zaire. and Zambia

Western Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Niquelon & St. Pierre Islands, Netherlands - Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad & Tobago, Uruguay, Venezuela, and the Virgin Islands

Source: Statistical Reporting Service

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, 1/
September 8, 1974

Commodity	1973-1974		1974-1975	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	667.7	30.7	125.0	5.7
Total Unknown	48.3	2.2	- 5.4	- .2
Known & Unknown	715.9	32.9	119.6	5.5
Corn				
Total Known	2015.5	79.3	20923.8	823.7
Total Unknown	339.6	13.4	5772.9	227.3
Known & Unknown	2355.1	92.7	26696.8	1051.0
Rye				
Total Known	28.0	1.1	.0	.0
Total Unknown	56.2	2.2	.0	.0
Known & Unknown	84.2	3.3	.0	.0
Oats				
Total Known	165.0	11.4	.0	.0
Total Unknown	81.3	5.6	.0	.0
Known & Unknown	246.3	17.0	.0	.0
Sorghums				
Total Known	473.5	18.6	3190.8	125.6
Total Unknown	107.7	4.2	460.9	18.1
Known & Unknown	581.2	22.9	3651.7	143.8
Soybeans				
Total Known	13430.9	493.5	505.5	18.6
Total Unknown	3057.7	112.3	.0	.0
Known & Unknown	16488.6	605.8	505.5	18.6
Soybean Oilcake and Meal				
Total Known	648.3	-	4552.2	-
Total Unknown	372.7	-	3865.5	-
Known & Unknown	1021.0	-	8417.7	-
Cottonseed Oilcake and Meal				
Total Known .....	.0	-	4.1	-
Total Unknown .....	.0	-	.0	-
Known & Unknown .....	.0	-	4.1	-
Rice				
Total Known	324.4	2/ 7151.8	.0	.0
Total Unknown	38.5	2/ 848.9	.0	.0
Known & Unknown	362.9	2/ 8000.8	.0	.0

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended September 13, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
France	491	-	-	-	-	-	-	-
Germany, West	452	-	-	-	-	-	-	-
Netherlands	187	-	-	-	-	-	-	-
Subtotal	1,130	0	0	0	0	0	0	0
ATLANTIC								
Peo. Rep. of China	1,732	-	-	-	-	-	-	859
United Kingdom	-	-	-	-	-	537	-	-
Yugoslavia	811	-	-	-	-	-	-	-
Subtotal	2,543	0	0	0	0	537	0	859
GULF								
Algeria	1,284	-	-	-	-	-	-	-
Chad	-	-	-	-	-	-	18	-
Colombia	772	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	157	-	-
Ecuador	163	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	793
Germany, West	-	-	-	-	-	104	-	998
Guatemala	112	-	-	-	-	190	-	-
India	605	-	-	-	-	-	-	-
Iran	-	-	-	-	-	963	-	-
Israel	-	-	-	-	-	-	1,207	-
Jamaica	-	-	-	-	-	118	-	-
Japan	-	-	-	-	-	1,894	4,553	394
Mexico	32	-	-	-	-	554	56	-
Netherlands	-	-	-	-	-	3,206	-	-
Niger	199	-	-	-	-	-	-	-
Nigeria	478	-	-	-	-	-	-	-
Pakistan	323	-	-	-	-	-	-	-
Panama	201	-	-	-	-	124	-	-
Peo. Rep. of China	2,386	-	-	-	-	-	0	519
Peru	887	-	-	-	-	-	-	-
Spain	-	-	-	-	-	854	-	-
Surinam	-	-	-	-	-	73	-	-
U.S.S.R.	-	-	-	-	-	44	-	-
Venezuela	-	-	-	-	-	-	792	-
Yemen	100	-	-	-	-	-	-	-
Subtotal	7,542	0	0	0	0	8,281	6,626	2,704
PACIFIC								
Hong Kong	121	-	-	-	-	-	-	-
India	2,846	-	-	-	-	-	-	-
Iran	966	-	-	-	-	-	-	-
Japan	2,060	-	-	-	-	-	-	-
Korea	881	-	-	-	-	-	-	-
Philippines	424	-	-	-	-	-	-	-
Subtotal	7,298	0	0	0	0	0	0	0
TOTAL	18,513	0	0	0	0	8,818	6,626	3,563

Source: Inspections for export under the U.S. Grain Standards Act.

1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	16		16					16		16
ARKANSAS	3	18	21					3	18	21
CALIFORNIA	59	167	226		33			59	133	192
COLORADO	631	336	967		47			630	289	919
DELAWARE	18		18					18		18
GEORGIA	55		55	5				50		50
IDAHO	197	33	230					197	33	230
ILLINOIS	301	120	421	14	1			287	120	407
INDIANA	66	23	89	4	1			62	23	85
KANSAS	1,946	6,150	8,096	64	891			1,882	5,259	7,141
KENTUCKY	59	5	64					59	5	64
MARYLAND	61		61					61		61
MICHIGAN	186	30	216	4	1			182	29	211
MINNESOTA	697	29	726					697	29	726
MISSOURI	303	68	371	25	4			279	64	343
MONTANA	497	19	516					497	19	516
NEBRASKA	842	864	1,706	14	79			827	785	1,612
NEW JERSEY	12		12					12		12
NEW MEXICO		66	66		13				53	53
NEW YORK	351		351	6				345		345
NO CAROLINA	130		130	33				97		97
NO DAKOTA	306	39	345					306	39	345
OHIO	215	74	289	9	1			206	72	278
OKLAHOMA	555	3,004	3,559	17	373			539	2,631	3,170
OREGON	162	123	285					162	123	285
PENNSYLVANIA	45		45					45		45
S CAROLINA	72	1	73	5				68	1	69
S DAKOTA	1,264	147	1,411	26				1,238	147	1,385
TENNESSEE	61		61	2				59		59
TEXAS	38	560	598	6	103			32	458	490
UTAH	107	15	122					107	15	122
VIRGINIA	121	5	126	5				116	5	121
WASHINGTON	411	255	666					411	255	666
WISCONSIN	64		64					64		64
WYOMING	145	6	151					145	6	151
TOTAL	9,996	12,158	22,154	240	1,547			9,756	10,611	20,367

1974-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	8		8					8		8
FLORIDA	21		21	2				19		19
GEORGIA	6		6	3				3		3
ILLINOIS	5		5					5		5
INDIANA	8		8					8		8
IOWA	91	4	95	4	1			86	3	89
KANSAS	9		9					9		9
MICHIGAN	34		34	3				31		31
MINNESOTA	303	5	308					303	5	308
MISSOURI	2		2					2		2
MONTANA	16		16					16		16
NEBRASKA	67	2	69	5				62	2	64
NEW JERSEY	3		3					3		3
NEW YORK	114		114					114		114
NO CAROLINA	3		3					3		3
NO DAKOTA	24	3	27					24	3	27
OHIO	18	1	19					18	1	19
PENNSYLVANIA	17		17					17		17
S CAROLINA	69	1	70	7	1			62	1	63
S DAKOTA	724		724	5				719		719
TEXAS	7		7	2				5		5
VIRGINIA	1		1					1		1
WISCONSIN	196		196					196		196
TOTAL	1,746	16	1,762	31	2			1,715	15	1,730

1974-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	10	1	11					10	1	11
MINNESOTA	9		9					9		9
NO DAKOTA	31	17	48					31	17	48
S CAROLINA	29	2	31	5				24	2	26
S DAKOTA	74	5	79					74	5	79
TOTAL	154	24	178	5				148	24	172

Source: Agricultural Stabilization and Conservation Service

1974-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	1,163	2,917	4,080	24	208			1,140	2,708	3,848
DELAWARE	11		11					11		11
GEORGIA	5		5	5						
IDAHO	10		10					10		10
KANSAS		10	10		3				7	7
KENTUCKY	3		3	2		1				1
MARYLAND	37		37			37				37
MINNESOTA	356		356			356				356
MONTANA	34		34			34				34
NEBRASKA	2		2			2				2
NEW JERSEY	7		7			7				7
NEW MEXICO		2	2						2	2
NORTH CAROLINA	39		39			39				39
NORTH DAKOTA	222	44	266			222		44		266
OREGON	11		11			11				11
PENNSYLVANIA	13		13			13				13
S. CAROLINA	1		1	1						
S. DAKOTA	116		116			116				116
TEXAS		2	2						2	2
UTAH	5		5			5				5
VIRGINIA	73		73	16		57				57
WISCONSIN	2		2			2				2
TOTAL	2,112	2,974	5,086	49	211			2,064	2,762	4,826

1974-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1974
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	1		1					1		1
S. CAROLINA	1		1					1		1
TEXAS	64	323	387		20	64		302		366
TOTAL	66	323	389		20	66		302		368

1974-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	3		8					8		8
NORTH DAKOTA		2	2						2	2
S. DAKOTA	3	1	4			3		1		4
TOTAL	11	2	13			11		2		13

1974-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MISSOURI	4		4					4		4
S. CAROLINA	2		2					2		2
TOTAL	7		7					7		7

1973-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1974
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	7		7	6				1		1
ARKANSAS	31	1	32	31	1					
CALIFORNIA	8		8	8						
COLORADO	7	15	22	7	15					
GEORGIA	20		20	20						
ILLINOIS	137		137	129		8				8
INDIANA	18		18	17		1				1
IOWA	18	9	27	18	9					
KANSAS	1,476	856	2,332	1,438	856	38				38
KENTUCKY	11		11	11						
LOUISIANA	56		56	53		3				3
MICHIGAN	12		12	12						
MINNESOTA	1		1	1						
MISSISSIPPI	5		5	5						
MISSOURI	759	23	782	736	23	23				23
NEBRASKA	1,963	993	2,956	1,725	993	238				238
NEW MEXICO	40	237	277	40	237					
NORTH CAROLINA	131		131	124		7				7
OHIO	9		9	9						
OKLAHOMA	17	38	55	14	38	3				3
PENNSYLVANIA	3		3	3						
S. DAKOTA	131	10	141	128	10	2				2
TENNESSEE	22		22	22						
TEXAS	321	3,045	3,366	321	3,045					
VIRGINIA	7		7	7						
TOTAL	5,207	5,226	10,433	4,884	5,226	323				323

1973-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1974
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	659	20	679	659	20					
ARKANSAS	1,226	32,192	33,418	1,226	32,192					
DELAWARE	72		72	72						
FLORIDA	263	175	438	263	175					
GEORGIA	630	5,228	5,858	630	5,228					
ILLINOIS	7,817	4,546	12,363	7,804	4,546			12		12
INDIANA	4,139	1,265	5,404	4,087	1,265			52		52
IOWA	15,115	6,553	21,668	15,033	6,553			82		82
KANSAS	737	362	1,099	733	362			4		4
KENTUCKY	942	29	971	942	29					
LOUISIANA	1,288	624	1,912	1,282	624			6		6
MARYLAND	210		210	210						
MICHIGAN	435	107	542	435	107					
MINNESOTA	12,694	3,067	15,761	12,322	3,063	4		372		372
MISSISSIPPI	2,394	816	3,210	2,394	816					
MISSOURI	6,238	2,059	8,297	6,160	2,059			78		78
NEBRASKA	1,192	690	1,882	1,065	690			127		127
NEW JERSEY	37		37	37						
NEW YORK	1		1	1						
NO CAROLN	1,509	92	1,601	1,494	92			16		16
NO DAKOTA	208	36	244	208	36					
OHIO	3,526	1,154	4,680	3,525	1,154			1		1
OKLAHOMA	36	42	78	31	42			5		5
PENSLVANA	45		45	45						
S CAROLIN	822	99	921	822	99					
S DAKOTA	484	68	552	451	68			33		33
TENNESSEE	1,040	50	1,090	1,033	50			7		7
TEXAS	69	192	261	69	192					
VIRGINIA	380	14	394	380	14					
WISCONSIN	482	11	493	471	11			11		11
TOTAL	64,693	59,494	124,187	63,886	59,490	4		806		806

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1974
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
MINNESOTA	57	39		7		3		8	
S DAKOTA	16	5						11	
TOTAL	72	43		7		3		19	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1974
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
MICHIGAN	19	7		12					
MINNESOTA	6	3		1		2			
NEBRASKA	14			14					
S DAKOTA	20	16		4					
TOTAL	59	27		30		2			

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1974
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
MICHIGAN	11			4		7			
MINNESOTA	358	110		96		138		14	
NO DAKOTA	32			3		29			
S DAKOTA	81	23		17		17		24	
TOTAL	482	133		120		191		38	

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended September 13, 1974

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
Mississippi River:							
Minnesota-Wisconsin	2,055	2,079	631	395	-	-	-
Iowa & No. Illinois	55	1,119	191	-	-	-	-
St. Louis Area	987	357	417	-	-	-	-
Memphis Area	180	-	487	-	-	-	-
Missouri River:							
Nebraska - Iowa	74	125	36	-	-	-	-
Kansas City Area	1,563	-	75	-	78	-	-
Illinois River:							
	387	1,561	600	-	-	-	-
Ohio River:							
	608	-	100	-	-	-	-
Total	5,909	5,241	2,537	395	78	0	0
Week Ended							
Sept. 14, 1973	3,208	14,423	324	314	0	0	231
Cumulative							
Apr. 1-Sept. 13, 1974	83,897	259,345	104,774	8,244	283	0	304
Cumulative							
Apr. 1-Sept. 14, 1973	49,527	312,868	51,947	7,464	102	0	1,069

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 39

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

September 27, 1974

WHEAT AND FEED GRAIN PRICES HIGHER

Wheat and feed grain prices moved sharply higher on the nation's markets during the week ended September 26, according to reports of the U.S. Department of Agriculture. Frost and hard freeze over the weekend in the upper Midwest affected large acreage of soybean and corn which was immature. Export buying increased and tight farmer holding of grain added strength. Rain delayed harvest of feed grains and cotton in southern and southwestern states.

Kansas City hard winter wheat gained 6 to 12 cents with ordinary protein at \$4.48 per bushel. Chicago soft red winter wheat went up 21 cents at \$4.63 with good in and out movement during the week. Toledo soft white wheat price rose 16 cents at \$4.42 and Portland soft white picked up 12 cents at \$4.67 per bushel.

Minneapolis dark northern spring wheat advanced 19 to 21 cents at \$5.28 to \$5.30 for 14 percent protein. Medium milling quality hard amber durum sold up 15 cents at \$6.85 to \$6.90 per bushel and rye advanced 20 cents at \$3.20 as light arrivals failed to satisfy the moderate demand.

Feed grain markets moved sharply higher in spite of a slow domestic demand as all sectors of the feed industry slowed considerably. Fair export interest, tight holding by farmers and damage to maturing beans, corn and wheat in northern areas kept markets moving higher. Chicago No. 2 yellow corn gained 24 cents at \$3.74, Kansas City No. 2 white corn price rose 5 cents at \$5.30 and Chicago extra heavy white oats traded 18 cents higher at \$1.89 per bushel.

Minneapolis best malting barley traded 5 to 10 cents higher at \$4.05 to \$4.10 and feed grade barley price jumped 35 cents higher at \$2.80 to \$2.90 per bushel.

Sorghum markets responded to increased demand and slowed offerings as rain delayed harvest in several areas and farmers were busy planting winter wheat. Kansas City No. 2 yellow sorghum sold 40 to 45 cents higher at \$6.00 and Texas High Plains sorghum went up 20 to 30 cents at \$5.80 to \$5.90 per hundred pounds. Soybean markets showed the greatest strength with Chicago No. 1 yellow soybeans up 75 cents at \$8.23 and Illinois crusher point prices up 89 to 95 cents at \$8.40 to \$8.48 per bushel. Minneapolis flaxseed held at \$10.50 per bushel with offerings extremely light. Sunflower seed went up \$2.50 at \$20.00 per hundred pounds at Minneapolis.

SPECIAL FEATURES

U.S. Grains: Stocks, Receipts and Movement from Canadian Ports	9
Wheat: World Production	
Wheat and Flour: World Exports	10
Wheat and Flour: World Imports	
Coarse Grains: World Production	11

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	September 26, 1974				September 27, 1973
WHEAT	December	March	May	July	December
Chicago	4.73	4.84 3/4	4.78 1/4	4.53 1/2	4.73
Kansas City	4.55 1/2	4.70	4.67	4.52	4.73
Minneapolis No. Spring	4.92	4.89	4.85	-	4.54
CORN					
Chicago	3.67 1/2	3.75 1/4	3.79 1/2	3.81 1/2	2.51
Kansas City	3.30 N	-	-	-	-
SOYBEANS	November	January	March	May	November
Chicago	8.38	8.45 1/2	8.53 1/2	8.57	6.42 1/2
SORGHUM	October	December	March	May	December
Chicago	5.75	5.90	5.81	-	4.35

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 September 26, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.71	4.85	-
No. 1 Soft Red Winter	4.81	-	4.75	-	-
No. 2 Dark Northern Spring 14% protein	-	5.42	5.50	5.80	-
No. 2 Western White	-	-	-	4.80	-
CORN					
No. 2 Yellow	3.75	3.60	3.75	-	-
SORGHUM					
No. 2	-	-	6.20	-	-
SOYBEANS					
No. 1 Yellow	8.48	-	8.48	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	September 26 1/ 1974	September 19 1/ 1974	September 27, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	46.00	39.70	25.00
Oil yield per bushel crushed	Pounds	10.92	10.92	10.62
Value from bushel of soybeans	Dollars	5.02	4.34	2.66
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	157.00	137.00	200.00
Meal yield per bushel crushed	Pounds	47.23	47.23	47.50
Value from bushel of soybeans	Dollars	3.71	3.24	4.75
Value of oil and meal from bushel of soybeans	Dollars	8.73	7.58	7.41
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	8.44	7.52	6.42
Difference between soybean price and value of oil and meal	Cents	29	6	99

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June, 1974 and 2/ September, 1973

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		September 26,	September 19,	September 27,	AVERAGE
		1974	1974	1973	2/ Aug. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.48	4.36	4.83	4.33
	No. 1 Hard Winter (13% Prot.)	5.00	4.94	4.89	4.74
	No. 1 Soft Red Winter	4.46	4.34	-	4.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.72-4.74	4.62	4.97-4.98	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.43-4.45	4.31-4.33	4.72-4.74	4.21
CHICAGO	No. 2 Yellow Hard Winter	4.61	4.40	4.63	4.35
	No. 2 Soft Red Winter	4.63	4.42	4.84	4.34
TOLEDO 2/	No. 2 Soft Red Winter	4.52	4.36	4.80	4.28
	No. 2 Soft White	4.42	4.26	4.86	4.22
ST. LOUIS	No. 2 Hard Winter	4.58-4.59	4.33-4.38	4.73	4.27
	No. 2 Soft Red Winter	4.58-4.61	4.33-4.43	4.73	4.24
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	4.81-4.91	4.62-4.70	4.44-4.52	4.65
	No. 1 Dark No. Spring (13% Prot.)	5.07-5.13	4.88-4.92	4.53-4.59	4.82
	No. 1 Dark No. Spring (14% Prot.)	5.28-5.30	5.09	-	4.96
	No. 1 Dark No. Spring (15% Prot.)	5.44-5.46	5.25	4.61-4.68	5.07
	No. 1 Hard Amber Durum	6.85-6.90	6.70-6.75	6.75-7.00	6.66
PORTLAND	No. 1 Soft White	4.67	4.55	5.15	4.57
	No. 1 Hard Winter (Ord. Prot.)	4.71	4.55	5.05-5.10	4.55
	No. 1 Dark Northern Spring (14% Prot.)	5.69	5.50	-	5.38
BALTIMORE	No. 2 Soft Red Winter (garlicky)	4.28	4.07	4.39	3.71
RYE					
MINNEAPOLIS	No. 2	3.20	3.00	2.90	2.89
CORN					
KANSAS CITY	No. 2 White	5.30	5.25	3.15	5.25
	No. 2 Yellow	3.67-3.68	3.40-3.41	2.63-2.66	3.61
OMAHA	No. 2 Yellow	3.56-3.66	3.38-3.44	2.42-2.44	3.55
CHICAGO	No. 2 Yellow	3.74	3.50	2.54	3.63
TOLEDO 1/	No. 2 Yellow	3.54	3.31	2.34	3.60
ST. LOUIS	No. 2 Yellow	3.50-3.58	3.36-3.37	2.33-2.37	3.52
MINNEAPOLIS	No. 2 Yellow	3.62	3.40	2.39	3.40
OATS					
CHICAGO	No. 2 Extra Heavy White	1.89	1.71	1.38	1.74
TOLEDO 2/	No. 2 Heavy White	1.80	1.65	1.32	1.74
MINNEAPOLIS	No. 2 Extra Heavy White	1.75	1.65	1.38	1.68
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.05-4.10	3.95-4.05	2.62-2.66	3.77
	No. 3 or better, Feed	2.80-2.90	2.45-2.55	2.20	2.69
PORTLAND	No. 2 Western 45 lbs.	3.30	3.37	2.76	3.14
STOCKTON	No. 2 Western 46 lbs.	3.31-3.33	3.24-3.26	2.83-2.86	3.30
LOS ANGELES	No. 2 Western 46 lbs.	3.38-3.41	3.29-3.31	2.83-2.88	3.96
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.00	5.55-5.60	4.45	5.79
TEXAS 3/	No. 2 Yellow	5.80-5.90	5.60	4.40-4.60	-
LOS ANGELES	No. 2 Yellow	6.95-7.00	6.65-6.70	5.45-5.50	6.90
SOYBEANS					
CHICAGO	No. 1 Yellow	8.23	7.48	6.17	7.55
TOLEDO	No. 1 Yellow	8.31	7.43	6.27	7.62
MINNEAPOLIS	No. 1 Yellow	8.19-8.23	7.39	6.22	7.63
ILLINOIS PTS.	No. 1 Yellow	8.40-8.48	7.51-7.53	6.40-6.43	7.76
FLAXSEED					
MINNEAPOLIS	No. 1	10.50	10.50	8.10	10.92

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 20, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	169	3,777	36	8,207	12,189	1/4/ 12,189 **	-
Oats	26,249	35,362	67	5,857	67,535	2/ 48,626	18,909
Barley	61	99	-	-	160	160	-
Rye	34	1,204	-	557	1,795	2/4/ 1,795	-
Flaxseed	-	-	-	-	-	-	-
Corn	33	581	948	3,634	5,196	5,196	-
Grain sorghum	18	791	-	242	1,051	1,051	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley ; Corn
 Flaxseed ; Grain sorghum ; Oats ; Soybeans ; Wheat ; Rye

**Breakdown by classes: Hard red winter 7,450 ; Hard red spring 4,360 ; Soft red winter 169
 White Wheat - ; Durum Wheat - ; Other Wheat 210

Agricultural Stabilization and Conservation Service.

1/ Commitments include 2.7 mil. bu. of wheat reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 42.7 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation programs.

4/ Further adjustments may be required prior to completion of deliveries on all deliveries on all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMOOITY	EXPORTS			DOMESTIC		
	WEEK ENDO	SEASON TOTAL		WEEK ENDO	SEASON TOTAL	
	Sept. 20, 1974	JULY 1 TO		Sept. 20, 1974	JULY 1 TO	
		Sept. 20, 1974	Sept. 21, 1973		Sept. 20, 1974	Sept. 21, 1973
Wheat	-	290	969	277	6,958	1,347
Oats	-	-	-	28	4,231	23,274
Barley	-	-	-	-	42	29
Rye	-	-	-	4	730	179
Flaxseed	-	-	-	-	-	8
Corn	OCTOBER 1 TO			OCTOBER 1 TO		
		Sept. 20, 1974	Sept. 21, 1973		Sept. 20, 1974	Sept. 21, 1973
	-	338	4,506	173	6,731	159,755
Grain sorghum	-	12,935	10,216	-	64	23,952
Soybeans	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
		Sept. 20, 1974	Sept. 21, 1973		Sept. 20, 1974	Sept. 21, 1973
	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes and areas,

Week ended September 20, 1974

AREAS	HARD RED SPRING	HARO RED WINTER	SOFT REO WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Lakes	-	-	-	-	-	-	0
Atlantic	-	-	2,795	-	-	-	2,795
Gulf	1,239	6,500	1,757	-	-	-	9,496
Pacific	1,260	1,880	-	4,464	-	-	7,604
TOTAL	2,499	8,380	4,552	4,464	0	0	19,895

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	Sept. 20,	Sept. 13,	Sept. 21,	July 1-Sep. 20	July 1-Sep. 21
	1974	1974	1973	1974	1973
United States ^{1/}	19,895	18,513	35,840	222,363	339,338
Canada	4,612	5,106	6,128	102,852	124,972
Argentina	-	243	1,049	7,179	21,346
Australia	5,498	4,720	2,970	53,650	43,027

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export ^{1/}
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	Sept. 20,	Sept. 13,	Sept. 21,	July 1-Sep. 20	July 1-Sep. 21
	1974	1974	1973	1974	1973
Wheat	19,895	18,513	35,840	222,363	339,338
Oats	0	0	1,023	2,441	12,564
Barley	745	0	4,469	4,887	24,588
Rye	0	0	370	1,723	10,479
Flaxseed	0	0	0	162	0
				: Oct. 1, 1973-	: Oct. 1, 1972-
				: Sept. 20, 1974	: Sept. 21, 1973
Corn	9,791	8,818	33,235	1,164,963	1,171,433
Grain sorghum	2,354	6,626	5,643	222,031	199,005
				: Sept. 1-20	: Sept. 1-21
				: 1974	: 1973
Soybeans	6,370	3,563	1,807	13,383	3,695

^{1/} Includes waterway shipments to Canada. ^{2/} Season Totals are complete.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended September 20, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Toledo Area	: Saginaw Area	: South Atlantic	: Miss. River	: TOTAL
Canada	: 140	: 200	-	-	340
Netherlands	: -	-	226	1,459	1,685
France	: -	-	-	615	615
Japan	: -	-	-	3,212	3,212
China (Taiwan)	: -	-	-	518	518
	: -	-	-	-	-
TOTAL	140	200	226	5,804	6,370

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of September 15, 1974

1/ Areas	Hard Red : Winter	Soft Red : Winter	Hard Red : Spring	White	Durum	Mixed	All Wheat
----- Million Bushels -----							
European Community..(1974-75)	63.6	3.7	29.9	-	11.3	-	108.5
(1975-76)	2.6	-	4.2	-	-	-	6.8
Other W. European ..(1974-75)	7.3	5.5	.1	-	.4	-	13.4
(1975-76)	-	-	-	-	-	-	-
East European .....(1974-75)	1.8	.8	-	-	-	-	2.6
(1975-76)	-	-	-	-	-	-	-
U.S.S.R. ....(1974-75)	-	-	-	-	-	-	-
(1975-76)	-	-	-	-	-	-	-
Japan .....(1974-75)	15.2	-	8.9	7.7	.2	-	31.8
(1975-76)	-	-	-	-	-	-	-
Taiwan .....(1974-75)	2.6	-	1.1	1.7	-	-	5.5
(1975-76)	-	-	-	-	-	-	-
Peop. Rep. of China.(1974-75)	16.7	5.9	-	-	-	-	22.6
(1975-76)	1.8	17.7	-	-	-	-	19.6
India .....(1974-75)	19.1	-	-	2.9	-	-	22.0
(1975-76)	-	-	-	-	-	-	-
Other Asia .....(1974-75)	23.7	.4	7.2	40.0	-	-	71.3
(1975-76)	-	-	-	-	-	-	-
Africa .. .....(1974-75)	6.9	.8	.7	-	2.9	-	11.3
(1975-76)	-	-	-	-	-	-	-
West Hemisphere ....(1974-75)	21.0	4.3	10.5	.6	.1	-	36.5
(1975-76)	-	-	1.2	-	-	-	1.2
Unknown .....(1974-75)	55.3	5.5	6.6	.6	(-)5.1	-	63.3
(1975-76)	0	0	0	0	0	0	0
Known .....(1974-75)	177.9	21.5	58.4	52.8	14.8	0	325.5
(1975-76)	4.4	17.7	5.4	0	0	0	27.6
Total (1974-75)	233.7	27.0	65.0	53.4	9.7	0	388.8
Total (1975-76)	4.4	17.7	5.4	0	0	0	27.6

* Does not add due to rounding.

1/ Countries included in the general areas are:

European Community:

Belgium-Luxembourg, Denmark, France, Ireland, Italy, Netherlands, United Kingdom and West Germany

Other West Europe:

Austria, Azores(Port.), Cyprus, Estonia, Finland, Gibraltar (BR), Greece, Iceland, Latvia, Lithuania, Malta & Gozo, Norway, Portugal, Spain, Sweden, Switzerland and Turkey

Eastern Europe:

Albania, Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania and Yugoslavia

Other Asia and Oceania:

Afghanistan, American Samoa, Australia, Bahrain, Bangladesh, British Pacific Island, Burma, Cambodia, Canton & Enderbury Islands, Sri Lanka, French Pacific Island(includes Tahiti), Gaza Strip, Guam, Hong Kong, Indonesia, Iran, Iraq, Israel, Jordan, Republic of Korea, Kuwait, Laos, Lebanon, Macao, Malaysia, Midway Island, Nepal, New Zealand, North Korea, North Vietnam, Oman, Other Pacific Islands (Including Nauru, Fiji and Friendly Islands), Mongolia, Pakistan, Papua New Guinea, Philippines, Qatar, Saudi Arabia, Singapore, South Vietnam, Southern & S.E. Asia (including Bhutan, The Maldives, Brunei and Port. Timor), Syrian Arab Republic, Thailand, Trust Territory of Pacific Island (Including the Caroline, Marshall, and Mariana Island), United Arab Emirates, Wake Island, Western Samoa, Yemen (Aden), Yemen Arab Republic

Africa:

Afars & Issas, Algeria, Angola, Botswana, British West Africa, Burundi, Canary Islands, Central African Republic, Chad, Congo, Dahomey, Egypt, Equatorial Guinea, Ethiopia, Federal Republic of Cameroon, French Indian Ocean Areas, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Libya, Madiera Islands, Malagasy Republic, Malawi, Mali, Mauritania, Mauritius & Dependencies, Morocco, Mozambique, Niger, Nigeria, Republic of South Africa, Rhodesia, Rwanda, Senegal, Seychelles and Dependencies, Sierra Leone, Somali Republic, Spanish Africa, Sudan, Swaziland, Tanzania, The Gambia, Togo, Tunisia, Uganda, Upper Volta, West Portuguese Africa, Zaire, and Zambia

Western Hemisphere:

Argentina, Bahamas, Barbados, Bermuda, Bolivia, Brazil, British Honduras, Canada, Canal Zone, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Falkland Island, French Guiana, French West Indies, Greenland, Guatemala, Guyana, Haiti, Honduras, Jamaica, Leeward & Windward Island, Mexico, Niquelon & St. Pierre Islands, Netherlands - Antilles, Nicaragua, Panama, Paraguay, Peru, Surinam, Trinidad & Tobago, Uruguay, Venezuela, and the Virgin Islands

Source: 'Statistical Reporting Service

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, 1/
as of September 15, 1974

Commodity	1973-1974		1974-1975	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	660.7	30.3	125.0	5.7
Total Unknown	48.3	2.2	(-)5.4	(-).2
Known & Unknown	X708.9	32.6	119.6	5.5
Corn				
Total Known	1,742.6	68.6	21,114.0	831.2
Total Unknown	290.3	11.4	5,674.8	223.4
Known & Unknown	2,033.0	80.0	26,788.7	1,054.6
Rye				
Total Known	28.0	1.1	.0	.0
Total Unknown	56.2	2.2	.0	.0
Known & Unknown	84.2	3.3	.0	.0
Oats				
Total Known	158.7	10.9	.0	.0
Total Unknown	81.3	5.6	.0	.0
Known & Unknown	240.0	16.5	.0	.0
Sorghums				
Total Known	347.9	13.7	3,193.9	125.7
Total Unknown	107.7	4.2	460.9	18.1
Known & Unknown	455.6	17.9	3,654.8	143.9
Soybeans				
Total Known	12,991.8	477.4	505.5	18.6
Total Unknown	3,209.5	117.9	.0	.0
Known & Unknown	16,201.2	595.3	505.5	18.6
Soybean Oilcake and Meal				
Total Known	585.7	-	4,751.8	-
Total Unknown	368.9	-	3,779.5	-
Known & Unknown	954.6	-	8,531.3	-
Cottonseed Oilcake and Meal				
Total Known .....	.0	-	6.2	-
Total Unknown .....	.0	-	.0	-
Known & Unknown .....	.0	-	6.2	-
Rice				
Total Known	315.4	<u>2/</u> 6,952.8	.0	.0
Total Unknown	33.6	<u>2/</u> 740.3	.0	.0
Known & Unknown	349.0	<u>2/</u> 7,693.1	.0	.0

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended September 20, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Canada	-	-	-	-	-	-	-	340
Subtotal	0	0	0	0	0	0	0	340
ATLANTIC								
Dominican Rep.	-	-	-	-	-	412	-	-
Germany, West	-	-	70	-	-	1,003	-	-
Morocco	788	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	226
Peo. Rep. of China	1,027	-	-	-	-	-	-	-
Spain	-	-	-	-	-	556	-	-
Turkey	980	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	840	-	-
Subtotal	2,795	0	70	0	0	2,811	0	226
GULF								
Algeria	827	-	-	-	-	-	-	-
Brazil	114	-	-	-	-	-	-	-
Chile	792	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	518
Colombia	756	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	615
Honduras	203	-	-	-	-	-	-	-
India	1,914	-	-	-	-	-	-	-
Iraq	801	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	842	-
Jamaica	180	-	-	-	-	83	-	3,212
Japan	-	-	-	-	-	4,123	-	-
Mexico	166	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	1,453	1,025	1,459
Niger	-	-	-	-	-	-	487	-
Pakistan	732	-	-	-	-	-	-	-
Peo. Rep. of China	817	-	-	-	-	-	-	-
Peru	981	-	-	-	-	-	-	-
Spain	-	-	-	-	-	544	-	-
U.S.S.R.	-	-	-	-	-	602	-	-
Venezuela	1,059	-	-	-	-	-	-	-
Vietnam	-	-	-	-	-	175	-	-
Zaire	154	-	-	-	-	-	-	-
Subtotal	9,496	0	0	0	0	6,980	2,354	5,804
PACIFIC								
China (Taiwan)	1,027	-	-	-	-	-	-	-
India	1,234	-	-	-	-	-	-	-
Iran	1,684	-	-	-	-	-	-	-
Iraq	514	-	-	-	-	-	-	-
Japan	2,473	-	675	-	-	-	-	-
Korea	574	-	-	-	-	-	-	-
Philippines	98	-	-	-	-	-	-	-
Subtotal	7,604	0	675	0	0	0	0	0
TOTAL	19,895	0	745	0	0	9,791	2,354	6,370

Source: Inspections for export under the U.S. Grain Standards Act.

U. S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS,
August 1974

	Wheat	Barley	Rye	Oats	Corn	Soybeans	Totals
				----- 1,000 Bushels -----			
Stocks in Store,							
July 31, 1974	408	76	743	2,410	1/ 8,268	1,245	13,150
Receipts of Grain							
Vessel	0	0	0	0	4,155	1,480	5,635
Rail	94	0	0	0	0	0	94
Stock Adjustments	0	0	0	0	0	0	0
Loss	0	0	0	0	0	0	0
Shipments							
Canadian Domestic	0	0	0	958	2,951	0	3,909
Overseas Exports							
Montreal							
Italy	94	-	-	-	-	-	94
Netherlands	-	-	-	-	-	1,233	1,233
Japan	-	-	-	-	-	281	281
Subtotal	94	0	0	0	0	1,514	1,608
Sorel							
Greece	-	-	-	-	1,156	-	1,156
Spain	-	-	-	-	68	-	68
Russia	-	-	-	-	487	-	487
Subtotal	0	0	0	0	1,711	0	1,711
Three Rivers							
Germany	-	-	-	375	-	-	375
Russia	-	-	-	-	250	-	250
Subtotal	0	0	0	375	250	0	625
Port Cartier							
Britain	-	-	-	-	231	-	231
Netherlands	-	-	-	-	-	287	287
Poland	-	-	-	-	200	-	200
Russia	-	-	-	-	1,132	-	1,132
Japan	-	-	-	-	-	249	249
Subtotal	0	0	0	0	1,563	536	2,099
TOTAL	94	375	0	0	3,524	2,050	6,043
Stocks in store August 31, 1974	408	1,077	76	743	5,948	675	8,927

1/ revised

SOURCE: Canadian Grain Commission, Economics and Statistics Division

WHEAT: World Production

Country or Region	Total Produced		Indicated Production		Estimated Production		1973-74	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		as a percent	
	Million : bushels	metric tons	Million : bushels	metric tons	Million : bushels	metric tons	of past	5-year
U.S.S.R.	86.0	3,160.0	109.7	4,030.8	90.0	3,206.9	120	
Western Europe	51.4	1,888.6	50.7	1,862.9	53.2	1,954.8	107	
U.S.A.	42.0	1,543.2	46.6	1,712.3	48.8	1,793.1	114	
Eastern Europe	30.6	1,124.4	31.6	1,161.1	33.2	1,219.9	129	
India	26.4	970.0	24.9	914.9	22.5	826.7	107	
Canada	14.5	532.8	16.5	606.3	14.2	521.8	111	
Australia	6.4	235.2	12.0	440.9	11.5	422.5	115	
Argentina	6.9	253.5	6.7	246.2	7.5	275.6	112	
All others	70.9	2,605.1	68.7	2,524.2	70.7	2,597.1	109	
World Total	335.1	12,312.8	367.4	13,499.6	351.6	12,919.1	114	
Top 8 as percent of World Total	79%		81%		80%			
U.S.A. production as percent of								
World Total	13%	13%	13%	13%	14%	14%		

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Exports

Country of Origin	Total Exports		Indicated Exports		Estimated Exports		1973-1974	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		Export volume	
	Million : bushels	metric tons	Million : bushels	metric tons	as of Sept. 19, 1974	as of Sept. 19, 1974	as percent of	5-year
U.S.A.	31.8	1,168.4	31.0	1,139.1	25.6	940.6	67	156
Canada	15.6	573.2	11.7	429.9	11.6	426.3	68	95
Western Europe	12.9	474.0	12.5	459.3	13.0	477.7	25	129
Australia	5.5	202.1	5.4	198.4	9.0	330.7	45	74
Argentina	3.2	117.6	1.0	36.7	3.0	110.2	15	45
U.S.S.R.	1.3	47.8	5.0	183.7	5.0	183.7	5	94
Eastern Europe .....	.9	33.1	1.6	58.8	.4	14.7	5	133
All Others	1.9	69.8	.5	18.4	.3	11.1	11	50
World Total	73.1	2,686.0	68.7	2,524.3	67.9	2,495.0	19	117
Top 6 as percent of world total	97%		99%		99%			
U.S.A. as percent of world total	43%		44%		38%			

1/ Less than .005 percent.

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Imports

Country or region	Total Imports		Indicated Imports		Estimated Imports		1973 - 1974	
	July 1972 - June 1973		July 1973 - June 1974		July 1974 - June 1975		Imports as a	
	Million : bushels	metric tons	Million : bushels	metric tons	Million : bushels	metric tons	percent of past 5-year avg.	
U.S.S.R.	14.9	547.4	4.4	161.7	.5	18.4	110	
Western Europe	13.6	499.7	12.9	474.0	14.0	514.4	99	
Selected Latin America 1/	6.3	231.5	6.4	235.2	6.1	224.1	139	
Selected South Asia 2/	5.4	198.4	8.5	312.3	9.9	363.8	167	
Japan	5.5	202.1	5.4	198.4	5.6	205.8	112	
China Peoples Republic of	5.3	194.7	5.9	216.8	7.0	257.2	144	
Selected Africa 3/	5.3	194.7	6.9	253.5	6.4	235.2	147	
Eastern Europe	4.6	169.0	4.7	172.7	5.0	183.7	92	
Middle East 4/	2.1	77.1	4.2	154.3	4.0	147.0	156	
Selected Other Asia 5/	3.1	113.9	3.0	110.2	3.0	110.2	103	
All Others	7.0	257.1	6.4	235.2	6.4	235.1	81	
Total	73.1	2,685.6	68.7	2,524.3	67.9	2,494.9	117	

1/ Mexico, Brazil, Chile, Columbia, Venezuela.

2/ Bangladesh, Ceylon, India, Indonesia, and Pakistan.

3/ Algeria, Egypt, Libya, Morocco, Nigeria, South Africa, Sudan, and Tunisia.

4/ Iran, Iraq, Israel, Jordan, Lebanon, Saudi Arabia, Syria, and Turkey.

5/ Philippines, Taiwan, and South Korea.

Source: Foreign Agricultural Service.

COARSE GRAINS: World Production 1/

Country or region	Total Produced		Estimated Production		Estimated Production		Production in	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		1973-74 as a percent of a	
	Million Metric Tons		Million Metric Tons		Million Metric Tons		5-year average	
U.S.A.	182.1		186.7		160.3		112	
Corn	141.6		143.4		126.9			
Sorghum	20.6		23.8		16.4			
Oats	10.0		9.6		9.4			
Barley	9.2		9.2		7.1			
Rye	.7		.7		.5			
Western Europe	80.3		82.5		82.2		110	
U.S.S.R. 2/	70.4		96.6		100.0		139	
Eastern Europe	55.0		54.5		52.8		112	
Canada	18.8		18.4		17.3		103	
Argentina	15.7		17.3		17.8		131	
South Africa	4.5		11.8		9.7		162	
Australia	3.6		4.8		6.0		107	
Thailand	1.4		2.5		2.5		139	
Other	121.5		127.4		133.2		107	
World Total	553.3		602.5		581.8		115	
U.S.A. production as percent of world total	33%		31%		28%			

1/ Corn, barley, oats, sorghum, and rye.

2/ Production figures and estimates for all years for the U.S.S.R. are expressed in terms of gross weight, the same as official Soviet data.

Source: Foreign Agricultural Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 W. Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended September 20, 1974

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minnesota & Wisconsin	1,951	1,410	313	475	-	-	-
Iowa & North Illinois	102	963	438	-	-	-	-
St. Louis Area	996	427	472	-	-	-	-
Memphis Area	331	-	134	-	-	-	-
<u>Missouri River</u>							
Nebraska & Iowa	149	-	-	-	-	-	-
Kansas City Area	1,115	-	-	-	-	-	-
<u>Illinois River</u>	240	2,624	638	-	-	-	-
<u>Ohio River</u>	710	-	80	-	-	-	-
Total	5,594	5,424	2,075	475	0	0	0
Week ended Sep. 21, 1973	3,062	12,128	619	668	0	0	91
Cumulative Apr. 1-Sep. 20, 1974	89,491	264,769	106,849	8,719	283	0	304
Cumulative Apr. 1-Sep.	52,589	324,996	52,566	8,132	102	0	1,160

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 40

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

October 4, 1974

WHEAT AND FEED GRAIN MARKETS STRONG

Wheat and feed grain prices moved up strongly on the nation's markets during the week ended October 3. Expanding export business and additional freezing weather damaging crops in northern states overcame weakness caused by slow domestic feeding schedules and moderate processing and milling interest.

Wheat markets moved up sharply as several countries bought sizable amounts for shipment through March. Kansas City hard winter wheat advanced 46 cents with ordinary protein at \$4.94 per bushel. Chicago soft red winter wheat gained 43 cents at \$5.06 while Toledo soft white wheat went up 42 cents at \$4.84 per bushel. Portland soft white wheat traded 36 cents higher at \$5.13 with hard winter ordinary protein up 47 cents at \$5.18 and dark northern spring 14 percent protein up 27 cents at \$6.06 per bushel.

Minneapolis dark northern spring wheat went up as much as 41 cents with ordinary protein at \$5.22 to \$5.27 and 14 percent at \$5.64 to \$5.66 and hard amber durum traded up 25 to 30 cents at \$7.15 per bushel. Rye moved 20 cents higher at \$3.40 with light country selling failing to supply needs.

Feed grain markets moved up as production estimates were cut by frost and freezing temperatures in northern states, farmers held grain tightly and fair export interest developed. Chicago No. 2 yellow corn traded 22 cents higher at \$3.96 and Kansas City white corn price moved up 45 cents at \$5.75 with offerings extremely light.

Chicago extra heavy white oats price rose 4 cents at \$1.93 per bushel. Minneapolis best malting barley traded 25 cents higher at \$4.30 to \$4.35 with merchandisers and maltsters competing for the short crop. Feed grade barley held at \$2.80 to \$2.90 per bushel.

Sorghum markets moved higher as export interest took most offerings and Kansas City advanced 25 cents at \$6.25 and Texas High Plains sorghum sold 38 to 48 cents higher at \$6.28 per hundred pounds. Soybean markets moved higher daily as reduced crop prospects pushed oil and meal prices sharply higher. Chicago No. 1 yellow soybeans advanced 95 cents at \$9.18 and Illinois crusher point prices went up 95 cents to \$1.00 at \$9.40 to \$9.43 per bushel. Minneapolis flaxseed moved up 25 cents at \$10.75 per bushel and sunflower seed traded at \$21.00 per hundred pounds delivered at Duluth or Minneapolis.

SPECIAL FEATURES

Soybeans: Inspections for export by coastal areas and Country of destination.....	8
Grains: Exports and Imports.....	9
Soybeans: Inspections for export, by grades, by ports.....	10
Soybeans: No. 1 Yellow: Monthly Average Cash Prices.....	11
Grains: Inspected Receipts.....	12 - 14
Coarse Grains: World Exports and Imports.....	15
U.S. Export of Soybeans and Meal by Country of destination.....	13

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	October 3, 1974				October 4, 1973
WHEAT	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	5.16 1/2	5.29 1/4	5.24 3/4	4.90	4.71 1/2
Kansas City	5.01 1/2	5.18 1/2	5.12	4.97	4.67 1/2
Minneapolis No. Spring	5.36	5.35	5.29	-	4.48
CORN					
Chicago	3.95	4.02	4.06 3/4	4.06	2.43 3/4
Kansas City	3.30 N	-	-	-	-
SOYBEANS	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	9.36	9.41	9.49	9.51	6.05
SORGHUM	<u>October</u>	<u>December</u>	<u>March</u>		<u>December</u>
Chicago	6.10	6.17	6.10	-	4.25

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 October 3, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	5.18	5.29	-
No. 1 Soft Red Winter	5.22	-	5.19	-	-
No. 2 Dark Northern Spring 14% protein	-	5.70	5.90	6.20	-
No. 2 Western White	-	-	-	5.25	-
CORN					
No. 2 Yellow	4.03	-	4.01	-	-
SORGHUM					
No. 2	-	-	6.85	-	-
SOYBEANS					
No. 1 Yellow	9.46	-	9.42	--	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Oct. 3, 1974 <i>1/</i>	September 26, 1974 <i>1/</i>	Oct. 4, 1973 <i>2/</i>
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	49.80	46.00	23.20
Oil yield per bushel crushed	Pounds	11.01	11.01	10.78
Value from bushel of soybeans	Dollars	5.48	5.06	2.50
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	188.50	157.00	180.00
Meal yield per bushel crushed	Pounds	48.06	48.06	46.48
Value from bushel of soybeans	Dollars	4.53	3.77	4.18
Value of oil and meal from bushel of soybeans	Dollars	10.01	8.83	6.68
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	9.42	8.44	5.92
Difference between soybean price and value of oil and meal	Cents	59	39	76

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1974 and 2/ October 1973.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		October 3,	September 26,	October 4,	AVERAGE
		1974	1974	1973	2/ Aug. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.94	4.48	4.80	4.33
	No. 1 Hard Winter (13%) Prot.)	5.46	5.00	4.86	4.74
	No. 1 Soft Red Winter	4.92	4.46	-	4.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	5.17-5.18	4.72-4.74	4.92	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.88-4.90	4.43-4.45	4.66-4.68	4.21
CHICAGO	No. 2 Yellow Hard Winter	5.06	4.61	4.62	4.35
	No. 2 Soft Red Winter	5.06	4.63	4.86	4.34
TOLEDO 2/	No. 2 Soft Red Winter	4.98	4.52	4.86	4.28
	No. 2 Soft White	4.84	4.42	4.96	4.22
ST. LOUIS	No. 2 Hard Winter	4.93-5.02	4.58-4.59	4.69	4.27
	No. 2 Soft Red Winter	4.93-5.07	4.58-4.61	4.69	4.24
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.22-5.27	4.81-4.91	4.38-4.44	4.65
	No. 1 Dark No. Spring (13% Prot.)	5.46-5.49	5.07-5.13	4.47-4.51	4.82
	No. 1 Dark No. Spring (14% Prot.)	5.64-5.66	5.28-5.30	-	4.96
	No. 1 Dark No. Spring (15% Prot.)	5.74-5.76	5.44-5.46	4.55-4.60	5.07
	No. 1 Hard Amber Durum	7.15	6.85-6.90	6.00-6.65	6.66
PORTLAND	No. 1 Soft White	5.13	4.67	5.10	4.57
	No. 1 Hard Winter (Ord. Prot.)	5.18	4.71	4.95	4.55
	No. 1 Dark Northern Spring (14% Prot.)	6.06	5.69	-	5.38
BALTIMORE	No. 2 Soft Red Winter	4.71	4.28	4.40	3.71
RYE					
MINNEAPOLIS	No. 2	3.40	3.20	2.65	2.89
CORN					
KANSAS CITY	No. 2 White	5.75	5.30	3.00	5.25
	No. 2 Yellow	3.84	3.67-3.68	2.50-2.57	3.61
OMAHA	No. 2 Yellow	3.77-3.83	3.56-3.66	2.30-2.32	3.55
CHICAGO	No. 2 Yellow	3.96	3.74	2.47	3.63
TOLEDO 1/	No. 2 Yellow	3.80	3.54	2.26	3.60
ST. LOUIS	No. 2 Yellow	3.81-3.82	3.50-3.58	2.22-2.28	3.52
MINNEAPOLIS	No. 2 Yellow	3.87-3.89	3.62	2.32-2.33	3.40
OATS					
CHICAGO	No. 2 Extra Heavy White	1.93	1.89	1.26	1.74
TOLEDO 2/	No. 2 Heavy White	1.88	1.80	1.34	1.74
MINNEAPOLIS	No. 2 Extra Heavy White	1.90	1.75	1.26	1.68
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.30-4.35	4.05-4.10	2.62-2.66	3.77
	No. 3 or better, Feed	2.80-2.90	2.80-2.90	2.15	2.69
PORTLAND	No. 2 Western 45 lbs.	3.38	3.30	2.68	3.14
STOCKTON	No. 2 Western 46 lbs.	3.43-3.45	3.31-3.33	2.81-2.83	3.30
LOS ANGELES	No. 2 Western 46 lbs.	3.55-3.60	3.38-3.41	2.74-2.78	3.96
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.25	6.00	4.30	5.79
TEXAS 3/	No. 2 Yellow	6.28	5.80-5.90	4.25-4.50	-
LOS ANGELES	No. 2 Yellow	7.40-7.50	6.95-7.00	5.20-5.25	6.90
SOYBEANS					
CHICAGO	No. 1 Yellow	9.18	8.23	5.80	7.55
TOLEDO	No. 1 Yellow	9.22	8.31	5.87	7.62
MINNEAPOLIS	No. 1 Yellow	9.11	8.19-8.23	5.85	7.63
ILLINOIS PTS.	No. 1 Yellow	9.40-9.43	8.40-8.48	5.90-5.93	7.76
FLAXSEED					
MINNEAPOLIS	No. 1	10.75	10.50	8.10	10.92

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{1/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 27, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	169	4,077	36	8,207	12,489	12,489	-
Oats	26,132	35,581	2	8,045	69,760	50,944	18,816
Barley	58	135	-	30	223	223	-
Rye	34	1,204	-	1,427	2,665	2,665	-
Flaxseed	-	-	-	-	-	-	-
Corn	33	486	414	6,106	7,039	7,039	-
Grain sorghum	18	743	--	239	1,000	1,000	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn -
Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -

**Breakdown by classes: Hard red winter 7,600 ; Hard red spring 4,510 ; Soft red winter 169
White Wheat - ; Durum Wheat - ; Other Wheat 210

Agricultural Stabilization and Conservation Service.

1/ The balance of reserve Oats not released is 41.9 mil. bu.

2/ Commitments of Rye include 1.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

3/ Further adjustments may be required prior to completion of deliveries on all deliveries of all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 27 1974	JULY 1 TO		Sep. 27 1974	JULY 1 TO	
		Sep. 27, 1974	Sep. 28, 1973		Sep. 27, 1974	Sep. 28, 1973
Wheat	-	290	908	290	7,249	1,370
Oats	-	-	-	28	4,259	23,343
Barley	-	-	-	15	56	30
Rye	-	-	-	-	730	186
Flaxseed	-	-	-	-	-	8
OCTOBER 1 TO						
		Sep. 27, 1974	Sep. 28, 1973		Sep. 27, 1974	Sep. 28, 1973
Corn	-	338	4,506	107	6,917	159,880
Grain sorghum	167	13,103	10,216	-	64	23,952
SEPTEMBER 1 TO						
		Sep. 27, 1974	Sep. 28, 1973		Sep. 27, 1974	Sep. 28, 1973
Soybeans	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes and areas,
Week ended September 27, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes	259	-	-	1,000 BUSHELS	-	-	259
Atlantic	-	-	1,019	1,333	-	-	2,352
Gulf	1,205	9,061	320	-	-	-	10,586
Pacific	3,870	2,106	-	5,378	-	-	11,354
TOTAL	5,334	11,167	1,339	6,711	0	0	24,551

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	Sep. 27	Sep. 20	Sep. 28	July 1-Sep. 27	July 1-Sep. 28
	1974	1974	1973	1974	1973
United States ^{1/}	24,551	19,895	30,173	246,914	369,511
Canada	1,648	4,612	7,302	104,500	132,274
Argentina	-	-	1,062	7,179	22,408
Australia	983	5,498	1,447	54,633	25,346

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export ^{1/}
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	Sep. 27	Sep. 20	Sep. 28	July 1-Sep. 20	July 1-Sep. 28
	1974	1974	1973	1974	1973
Wheat	24,551	19,895	30,173	246,914	369,511
Oats	0	0	445	2,441	13,009
Barley	1,172	745	2,459	6,059	27,047
Rye	0	0	0	1,723	10,479
Flaxseed	0	0	0	162	0
				: Oct. 1, 1973- : Oct. 1, 1972-	
				: Sep. 27, 1974 : Sep. 28, 1973	
Corn	18,170	9,791	26,282	1,183,133	1,197,715
Grain sorghum	4,998	2,354	4,479	227,029	203,484
				: Sep. 1-27 : Sep. 1-28	
				: 1974 : 1973	
Soybeans	4,863	6,370	1,371	18,246	5,066

^{1/} Includes waterway shipments to Canada. ^{2/} Season Totals are complete.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended September 27, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Miss. River	East Gulf	North Texas Gulf	Total
Spain	200	519	-	-	719
Netherlands	-	933	-	-	933
Japan.....	-	2,313	164	-	2,477
France.....	-	-	-	734	734
Total.....	200	3,765	164	734	4,863

Source: Inspected under the U. S. Grain Standards Act.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal, ^{1/}
as of October 3, 1974

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	703.1	32.3	125.0	5.7
Total Unknown	48.3	2.2	(-)5.4	(-)2.2
Known & Unknown	751.3	34.5	119.6	5.5
Corn				
Total Known	1,360.7	53.6	21,243.7	836.3
Total Unknown	379.5	14.9	5,721.1	225.2
Known & Unknown	1,740.2	68.5	26,964.8	1,061.5
Rye				
Total Known	28.0	1.1	.0	.0
Total Unknown	56.2	2.2	.0	.0
Known & Unknown	84.2	3.3	.0	.0
Oats				
Total Known	157.6	10.9	.0	.0
Total Unknown	81.3	5.6	.0	.0
Known & Unknown	238.9	16.5	.0	.0
Sorghums				
Total Known	263.0	10.4	3,227.8	127.1
Total Unknown	56.9	2.2	460.9	18.1
Known & Unknown	319.9	12.6	3,688.7	145.2
Soybeans				
Total Known	12,948.8	475.8	505.5	18.6
Total Unknown	3,112.3	114.4	.0	.0
Known & Unknown	16,061.1	590.1	505.5	18.6
Soybean Oilcake and Meal				
Total Known	459.2	-	5,411.2	-
Total Unknown	181.8	-	3,093.7	-
Known & Unknown	641.0	-	8,504.9	-
Cottonseed Oilcake and Meal				
Total Known .....	.0	-	6.2	-
Total Unknown .....	.0	-	.0	-
Known & Unknown .....	.0	-	6.2	-
Rice				
Total Known	305.8	6,742.5	.0	.0
Total Unknown	34.8	768.1	.0	.0
Known & Unknown	340.7	7,510.6	.0	.0

^{1/} Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

^{2/} 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

Outstanding Export Sales of Wheat by Class and Country
as of September 22, 1974

^{1/} Areas	Hard Red : Winter	Soft Red : Winter	Hard Red : Spring	White	Durum	Mixed	All Wheat
----- Million Bushels -----							
European Community..(1974-75)	65.1	3.7	29.3	-	11.5	-	109.6
(1975-76)	2.6	-	4.2	-	-	-	6.8
Other W. European ..(1974-75)	7.3	4.6	.1	-	.4	-	12.5
(1975-76)	-	-	-	-	-	-	-
East European	1.8	-	-	-	-	-	1.8
(1975-76)	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-
(1974-75)	-	-	-	-	-	-	-
(1975-76)	-	-	-	-	-	-	-
Japan	15.2	-	10.0	8.0	.3	-	33.4
(1975-76)	-	-	-	-	-	-	-
Taiwan	2.2	-	.7	1.6	-	-	4.5
(1975-76)	-	-	-	-	-	-	-
Peop. Rep. of China..(1974-75)	15.7	5.9	-	-	-	-	21.6
(1975-76)	1.8	17.7	-	-	-	-	19.6
India	19.1	-	-	1.4	-	-	20.5
(1975-76)	-	-	-	-	-	-	-
Other Asia	19.4	.4	7.2	36.3	-	-	63.4
(1975-76)	-	-	-	-	-	-	-
Africa	7.7	-	.7	-	2.9	-	11.3
(1975-76)	-	-	-	-	-	-	-
West Hemisphere ....(1974-75)	19.3	3.8	9.7	.6	.1	-	33.5
(1975-76)	-	-	1.2	-	-	-	1.2
Unknown	59.6	4.7	6.6	.6	(-)5.1	.0	66.4
(1975-76) .....	.0	.0	.0	.0	.0	.0	.0
Known	172.8	18.5	57.8	47.9	15.2	.0	312.2
(1975-76)	4.4	17.7	5.4	.0	.0	.0	27.6
Total ^{2/} (1974-75)	232.4	23.2	64.4	48.4	10.1	.0	370.6
Total ^{2/} (1975-76)	4.4	17.7	5.4	.0	.0	.0	27.6

^{1/} Countries included in the general areas are located on page 6 of Grain Market News, Volume 22, No. 39.

^{2/} Totals may not add due to rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended September 27, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Netherlands	259	-	-	-	-	604	-	-
United Kingdom	-	-	-	-	-	533	-	-
Subtotal	259	0	0	0	0	1,137	0	0
ATLANTIC								
Bangladesh	1,333	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	995	-	-
Lebanon	-	-	-	-	-	599	-	-
Peoples Rep. China	1,019	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	200
Subtotal	2,352	0	0	0	0	1,594	0	200
GULF								
Bolivia	978	-	-	-	-	-	-	-
Brazil	3,459	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	477	-	-
Chile	672	-	-	-	-	-	-	-
Ecuador	238	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	734
Greece	-	-	-	-	-	1,100	-	-
India	1,995	-	-	-	-	-	-	-
Israel	320	-	-	-	-	986	355	-
Jamaica	-	-	-	-	-	111	-	-
Japan	882	-	-	-	-	9,204	2,970	2,477
Mexico	58	-	-	-	-	-	-	-
Netherlands	774	-	-	-	-	2,459	379	933
Nicaragua	39	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	782	-
Panama	-	-	-	-	-	106	-	-
Peru	616	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	512	-
Spain	-	-	-	-	-	-	-	519
U.S.S.R.	-	-	-	-	-	996	-	-
Venezuela	555	-	-	-	-	-	-	-
Subtotal	10,586	0	0	0	0	15,439	4,998	4,663
PACIFIC								
Hong Kong	61	-	-	-	-	-	-	-
India	673	-	-	-	-	-	-	-
Iran	2,936	-	-	-	-	-	-	-
Iraq	905	-	-	-	-	-	-	-
Japan	4,030	-	1,172	-	-	-	-	-
Korea	359	-	-	-	-	-	-	-
Mexico	516	-	-	-	-	-	-	-
Phillippines	1,874	-	-	-	-	-	-	-
Subtotal	11,354	0	1,172	0	0	0	0	0
TOTAL	24,551	0	1,172	0	0	18,170	4,998	4,863

Source: Inspections for export under the U.S. Grain Standards Act.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOYBEANS: Inspections for export by coastal areas and country of destination
September 1973 - August 1974

Country	Canadian Ports	Great Lakes	Atlantic	Gulf	Total	
					1973 - 1974	1972 - 1973
----- 1,000 bushels -----						
Australia	-	-	955	1,045	2,000	0
Belgium	887	652	445	9,595	11,579	6,372
Canada 1/	-	12,377	-	-	12,377	10,027
Chile	-	-	-	-	0	369
China (Taiwan)	-	-	1,725	18,388	20,113	20,033
Colombia	-	-	-	2,170	2,170	524
Czechoslovakia	-	-	9	-	9	0
Denmark	-	-	511	11,194	11,705	16,987
Dominican Rep.	-	-	-	-	0	466
France	610	1,226	5,099	7,296	14,231	12,159
Germany, West	1,217	3,909	8,023	36,660	49,809	43,641
Guyana	-	-	-	30	30	0
Honduras	-	-	-	17	17	0
Israel	-	-	5,806	8,162	13,968	11,857
Italy	-	-	2,911	28,607	31,518	22,851
Japan	4,447	7,216	1,366	92,840	2/105,932	123,011
Korea	-	-	-	1,920	1,920	2,694
Lebanon	-	-	1,113	467	1,580	739
Mexico	-	-	-	6,786	6,786	0
Morocco	-	-	475	-	475	0
Netherlands	11,224	6,650	10,857	109,812	138,543	102,876
Norway	157	489	1,893	6,473	9,012	7,890
Peo. Rep. China ...	2,544	495	5,386	21,144	29,569	1,211
Peru	-	-	-	1,278	1,278	1,156
Philippines	-	-	-	191	191	184
Poland	-	-	571	4,181	4,752	5,275
Portugal	-	-	1,348	1,383	2,731	0
Romania	-	-	-	-	0	715
Singapore	-	-	-	552	552	1,533
Spain	599	1,509	6,944	35,425	44,477	34,823
Tunisia	-	-	-	-	0	411
United Kingdom	2,052	583	7,403	-	10,038	10,973
U.S.S.R.	891	654	-	-	1,545	36,194
Venezuela	-	-	120	1,102	1,222	1,868
Yugoslavia	-	-	-	-	0	352

TOTALS:

1973 - 1974 ...:	24,628	35,760	62,960	406,718	2/530,129	
1972 - 1973 ...:	12,094	59,381	45,148	360,568		477,191

1/ The quantity of grain inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. grain exported from Canadian ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.

2/ Includes 63,000 bushels shipped from Pacific ports.

Source: Canada - Canadian Grain Commission; U.S. Coastal Areas - Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,
August, 1974

Grains	Month			Season	
	Aug.	July	Aug.	July 1974	July 1973
	1974	1974	1973	Aug. 1974	Aug. 1973
	--1,000 bushels--				
Wheat	91,984	82,885	139,912	174,870	250,007
Wheat flour 1/	2,689	1,979	3,860	4,668	7,474
Wheat products 2/	552	522	488	1,074	859
Oats	1,374	1,451	5,449	2,825	11,080
Barley	2,752	2,276	8,585	5,028	18,075
Rye	156	1,568	4,673	1,724	9,334
Flaxseed	22	4	81	26	81
				Oct. 1973	Oct. 1972
				Aug. 1974	Aug. 1973
Corn	65,606	97,093	137,298	1,169,692	1,131,679
Grain sorghum	19,112	21,566	27,749	216,846	192,455
				Sep. 1973	Sep. 1972
				Aug. 1974	Aug. 1973
Soybeans	21,157	27,113	11,031	542,008	479,490

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,
August, 1974

Grains	Month			Season	
	Aug.	July	Aug.	July 1974	July 1973
	1974	1974	1973	Aug. 1974	Aug. 1973
	--1,000 bushels--				
Wheat:					
Full duty	2	445	13	447	13
Unfit for human consumption	-	-	-	-	1
Oats	39	8	11	46	29
Barley	1,946	2,998	336	4,944	789
Rye	-	-	-	-	-
				Oct. 1973	Oct. 1972
				Aug. 1974	Aug. 1973
Corn	298	38	77	1.225	894

Bureau of the Census.

SOYBEANS: Inspections for export, by grades, by ports
September 1973 - August 1974

Ports	No. 1	No. 2	No. 3	No. 4	Sample Grade	Not Inspected	TOTAL
----- 1,000 Bushels -----							
Lakes <u>1/</u>							
Chicago Area	-	20,440	1,923	-	-	-	22,363
Duluth - Superior	-	1,792	-	-	-	-	1,792
Toledo Area.....	-	32,751	1,300	-	-	-	34,051
Saginaw Area.....	-	2,182	-	-	-	-	2,182
Subtotal	0	57,165	3,223	0	0	0	60,388

Atlantic							
North	-	13,668	150	-	-	-	13,818
South	893	43,023	3,903	1,000	323	-	49,142
Subtotal	893	56,691	4,053	1,000	323	0	62,960

Gulf							
Mississippi River	572	284,831	39,141	3,746	2,113	7,227	337,630
East Gulf	-	32,813	3,127	-	-	-	35,940
North Texas Gulf	-	23,599	9,373	100	-	-	33,072
South Texas Gulf	-	76	-	-	-	-	76
Subtotal	572	341,319	51,641	3,846	2,113	7,227	406,718

Pacific							
Puget Sound.....	1	24	38	-	-	-	63
Subtotal	1	24	38	0	0	0	63

Totals:							
September 1973-August 1974.....	1,466	455,199	58,955	4,846	2,436	7,227	530,129
September 1972-August 1973.....	575	368,412	75,064	12,192	13,787	7,161	477,191
<u>1/</u> Includes waterway shipments to Canada							

Source: Inspected under the U. S. Grain Standards Act.

SOYBEANS, NO. 1 YELLOW: Monthly Average Cash Prices
(Simple Average of Daily Closing Prices)

Year	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Average
-- cents per bushel --													
<u>Chicago</u>													
1972-1973.....	338	333	364	413	449	581	624	653	899	1087	860	908	626
1973-1974.....	650	562	565	595	617	639	623	556	542	547	697	755	612
<u>Illinois Crushing Points</u>													
1972-1973.....	342	330	361	407	446	580	615	652	894	1084	847	900	621
1973-1974.....	610	562	557	592	619	635	629	559	547	551	711	776	612
<u>Kansas City</u>													
1972-1973.....	331	324	350	401	443	579	607	639	883	1058	893	894	617
1973-1974.....	667	590	547	584	614	627	612	546	530	537	660	770	607
<u>Minneapolis</u>													
1972-1973.....	332	321	346	391	426	554	607	625	876	1010	897	887	606
1973-1974.....	620	581	546	580	592	606	596	543	539	538	688	763	599
<u>Memphis</u>													
1972-1973.....	333	356	332	406	454	585	626	633	878	1039	693	748	590
1973-1974.....	608	556	545	581	615	645	625	560	553	548	695	781	609
<u>Norfolk</u>													
1972-1973.....	329	331	353	407	449	550	633	648	906	831	701	761	575
1973-1974.....	-	545	520	586	602	627	614	554	537	550	692	767	599
<u>Toledo</u>													
1972-1973.....	335	331	358	404	433	496	604	630	875	1091	669	749	581
1973-1974.....	622	562	540	589	612	632	620	553	542	542	692	762	606
<u>Soybeans: Average prices received by farmers, United States</u>													
1972-1973.....	326	313	338	395	411	549	604	614	827	1000	669	899	579
1973-1974.....	581	563	514	565	587	607	596	515	521	513	610	755	577

SOYBEAN STOCKS, September 1, 1974 with comparisons

Position	: September 1, : : 1972 :	September 1, : : 1973 :	July 1, : : 1974 :	: September 1, : : 1974 :
----- 1,000 Bushels -----				
On Farms ^{1/}	11,779	9,415	153,041	65,358
Commodity Credit Corp. ^{2/}	0	0	0	0
Mills, Elev. & Whses. ^{1/} ^{3/}	60,183	50,222	190,865	106,285
Total	71,962	59,637	343,906	171,643

^{1/} Estimates of the Crop Reporting Board.

^{2/} CCC-owned grain at bin sites.

^{3/} All off-farm storages not otherwise designated, including terminals and processing plants.
Includes CCC-owned grain in these storages.

Crop Reporting Board

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS

JUL 73-JUN 74

INSPT	CARLOT	WHEAT		CARLOT	DURUM		RYE	
		CARGO	TRUCK		CARGO	TRUCK	CARGO	TRUCK
ALABAMA, GEORGIA & FLORIDA	1,383	83	1,018				3	5
ARKANSAS	19							
CALIFORNIA, CENTRAL	9,737		10,052	89		78		
CALIFORNIA, SOUTHERN	18,751		6,453	4				
CHICAGO AREA	6,085	1,369	2,513	33			4	
COLUMBIA RIVER	151,997	63,973	8,769	2,609		7		
COLORADO & WYOMING	20,094							
DULUTH-SUPERIOR	92,395		48,021	28,791		4,154	14,136	2,575
GRAND ISLAND - HASTINGS	14,304						51	
GULF POINTS - ALA. & MISS.	36,604	11,677	697					
GULF POINTS - E. TEXAS	316,474	2,397	21,934	566				
GULF POINTS - S. TEXAS	33,928	305	1,545					
ILLINOIS, CENTRAL	1,885		67				3	
INDIANA	232		21					
IOWA, CENTRAL	1,964		6					
KANSAS CITY AREA	69,111		3				50	
KANSAS, CENTRAL & WESTERN	130,618		2				5	
MARYLAND & DELAWARE	6,574	381	613	804				
MICHIGAN & NORTHERN OHIO	3,854		421				14	
MILWAUKEE, WIS.	99		109	2				
MINNEAPOLIS AREA	36,050		22,625	8,593		757	3,717	1,097
MISS. RIVER POINTS - IOWA	22							1,235
MISS. RIVER POINTS - LA.	24,463	28,905	147	558	3,448	4	392	
MISS. RIVER POINTS - MEMPHIS	177	52	10					
MONTANA	1,614			427				
NORTH & SOUTH CAROLINA	657		832					
NORTH & SOUTH DAKOTA	9,634		6	2,808			741	1
NORTHEASTERN STATES & MONTREAL	10,347	281	1,083	2,759			4	2
OHIO CENTRAL	1,076		266					3
OHIO RIVER POINTS	1,953	48	2,225				380	10
OKLAHOMA	47,592		2,394					
OMAHA - LINCOLN AREA	17,040		12	2			100	
PUGET SOUND	91,931		4,380	1,232			15	
SIoux CITY, IOWA	4,555						40	
SNAKE RIVER								
SPOKANE, WASH.	5,691		525	156		15		
ST. JOSEPH - ATCHISON	13,986		69				14	
ST. LOUIS AREA	3,432	434	3,287					
TEXAS, CENTRAL & NORTHERN	73,836		1,631					
TUPEKA	17,465		43					
UTAH	17,632		10	23				
VIRGINIA & W. VIRGINIA	1,445	1,508	4,082	564		1		
	1,296,706	111,413	145,871	50,020	3,448	5,016	19,669	1,097
							3,831	

INSPT	CARLOT	CORN		CARLOT	SORG		CARLOT	BARLEY	
		CARGO	TRUCK		CARGO	TRUCK		CARGO	TRUCK
ALABAMA, GEORGIA & FLORIDA	8,218	525	2,541	182		7	8		6
ARKANSAS	1,175		48	237		32	6		
CALIFORNIA, CENTRAL	493	34	7,449	424	369	2,513	58		2,154
CALIFORNIA, SOUTHERN	4,046		51	16,914		16	266		17
CEDAR RAPIDS	33,537		1,264	2					
CHICAGO AREA	29,438	2,901	42,681						
COLUMBIA RIVER	1,016		1	2			108	3702	891
COLORADO & WYOMING	26,362		92	5,788		7	9		
DULUTH-SUPERIOR	16,952		4,994						
GRAND ISLAND - HASTINGS	6,743			4,634		6	6,771		26,838
GULF POINTS - ALA. & MISS.	20,063	3,074	824	117					
GULF POINTS - E. TEXAS	21,416	606	181	66,165	596	12,758			
GULF POINTS - S. TEXAS	182	229	160	45,849		59,162			
ILLINOIS, CENTRAL	35,126		11,510						
INDIANA	3,304		9,558						
IOWA, CENTRAL	15,145		15,933	6					
KANSAS CITY AREA	68,976		258	37,572		2			
KANSAS, CENTRAL & WESTERN	7,667		2	15,737		58			
MARYLAND & DELAWARE	48,119	1,122	7,214					163	27
MICHIGAN & NORTHERN OHIO	1,203		1,759				33		
MILWAUKEE, WIS.	11,239	889	5,943				1,241	7,246	5
MINNEAPOLIS AREA	36,687		92,808				18,199		851
MISS. RIVER POINTS - IOWA	42,865	274	26,908						
MISS. RIVER POINTS - LA.	132,416	474,965	124	28					
MISS. RIVER POINTS - MEMPHIS	276	287	17	56					
MONTANA							1,533		
NORTH & SOUTH CAROLINA	534		1,202	9			27		1
NORTH & SOUTH DAKOTA	330			32			12,048		23
NORTHEASTERN STATES & MONTREAL	56,293	2	645						
OHIO CENTRAL	1,129		4,297			3			1
OHIO RIVER POINTS	2,905	1,108	12,720	12		25			8
OKLAHOMA	38		57	1,130		381			
OMAHA - LINCOLN AREA	33,247		533	7,446			6		
PUGET SOUND	1,391			18			133		4
SIoux CITY, IOWA	13,709			449		39	32		
SNAKE RIVER	3			3					
SPOKANE, WASH.	1,031		59	62		32	377		330
ST. JOSEPH - ATCHISON	17,637		3	6,470					
ST. LOUIS AREA	3,247	4,461	3,027	91					
TEXAS, CENTRAL & NORTHERN	1,645		1,759	37,827		5,255	18		277
TUPEKA	7,455		54	9,559		17			
UTAH	25		46			59	5,663		89
VIRGINIA & W. VIRGINIA	45,281	5,328	17,346				36	648	679
	758,564	494,916	274,068	256,821	965	80,372	65,948	11,759	32,201

Source: Inspected under the U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS

JUL 73-JUN 74

INSPT	CARLOT	SOYBEAN CARGO	TRUCK	CARLOT	OATS CARGO	TRUCK	CARLOT	FLAXSEED CARGO	TRUCK
ALABAMA, GEORGIA & FLORIDA	33,909	2,435	15,274	44		5			
ARKANSAS	2,846			367		24			
CALIFORNIA, CENTRAL				55		64			
CALIFORNIA, SOUTHERN	39			85		1	3		
CEDAR RAPIDS	8,710		15,932	42					
CHICAGO AREA	12,733	1,746	23,290	542		102			
COLUMBIA RIVER				803	719	127			
COLORADO & WYOMING				34					
DULUTH-SUPERIOR	820		721	15,804		9,307	554		36
GRAND ISLAND - HASTINGS	19								
GULF POINTS - ALA. & MISS.	20,543	12,588	11,277	30	370	5			
GULF POINTS - E. TEXAS	15,474	226	5,012	2		1			
GULF POINTS - S. TEXAS									240
ILLINOIS, CENTRAL	31,234	1,065	2,395	26					
INDIANA	3,508		10,452	2					
IOWA, CENTRAL	6,358		33,844	6		1			
KANSAS CITY AREA	13,849		15	45					
KANSAS, CENTRAL & WESTERN	13,418			4					
MARYLAND & DELAWARE	16,910	889	10,134	32		7			
MICHIGAN & NORTHERN OHIO	3,447		3,466	140		22			
MILWAUKEE, WIS.	211		659	14					
MINNEAPOLIS AREA	5,162		36,066	27,424		3,864	3,587		5,694
MISS. RIVER POINTS - IOWA	211		7,951	104					
MISS. RIVER POINTS - LA.	41,789	220,723	9,629		139				
MISS. RIVER POINTS - MEMPHIS	10,600	1,911	18,852	85					
	2,010								
MONTANA				121					
NORTH & SOUTH CAROLINA	7,743		10,655	12					
NORTH & SOUTH DAKOTA	2			3,645			336		
NORTHEASTERN STATES & MONTREAL	9,628		3,157	778					
OHIO CENTRAL	66		3,427	194		22			
OHIO RIVER POINTS	1,476	610	2,727	25		20			
OKLAHOMA			3	7		11			
OMAHA - LINCOLN AREA	4,660	220	8,874	133					
PUGET SOUND	3			63					
SIOUX CITY, IOWA	815	34	12,788	3,892		1			
SNAKE RIVER									
SPOKANE, WASH.				64		416			
ST. JOSEPH - ATCHISON	4,337			1,900					
ST. LOUIS AREA	6,149	1,117	2,978	10					
TEXAS, CENTRAL & NORTHERN	1,062		12	126		200			
TOPEKA	1,882								
UTAH				15		6			
VIRGINIA & W. VIRGINIA	18,452	4,417	22,007	75		9			31
	298,065	247,981	271,597	56,750	1,228	14,215	4,480	0	6,001

Source: Inspected under the U. S. Grain Standards Act.

U. S. Exports of Soybeans and Meal by Country of Destination
(Meal equivalent basis)

	Total Exported July 1, 1972- June 30, 1973	Indicated Exports July 1, 1973- June 30, 1974	Estimated Exports July 1, 1974- June 30, 1975	1973-1974 Exports as percent of 5 year average
	(million short tons)			
Japan	3.3	2.8	2.9	117
Germany, West	2.3	2.9	2.7	181
Netherlands	2.3	2.9	2.6	153
Italy	1.0	1.3	1.3	217
France	1.0	1.1	1.2	122
Spain .....	.9	1.3	1.2	217
Other Western Europe	1.8	2.1	2.0	161
Poland .....	.5	.5	.5	250
Other Eastern Europe .....	.6	.8	.9	267
U.S.S.R. ....	.8	-	.2	-
People's Republic of China	-	.7	.5	-
Taiwan .....	.5	.5	.5	100
Others	1.2	1.8	1.7	106
TOTAL	16.2	18.7	18.2	139

Source: Foreign Agricultural Service

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS

JUL 73-JUN 74

INSPT	WHEAT	RYE	CORN	SORG	BARLEY	SOYB	DATS	FLAX
ALABAMA, GEORGIA & FLORIDA	600		1,992			564	721	
ARKANSAS	22					708		
CALIFORNIA, CENTRAL	1,945		147	81	39		36	
CALIFORNIA, SOUTHERN	2,520		57	123	138			
CEDAR RAPIDS			1,669		6	230	1,054	
CHICAGO AREA	2,820		8,806		29	1,737	161	
COLUMBIA RIVER	759		6		477		361	
COLORADO & WYOMING	32,178		14,355	5,805	63		135	
DULUTH-SUPERIOR	21,642	357	65		5,935	33	773	27
GRAND ISLAND - HASTINGS	34,747	211	57,509	15,645	39	509		
GULF POINTS - ALA. & MISS.	98		143			81		
GULF POINTS - E, TEXAS	71		38	33		3		
GULF POINTS - S, TEXAS	2		42	1,007		4		
ILLINOIS, CENTRAL	1,889		127,627	35		8,575	603	
INDIANA	2,674		71,942	38	24	5,729	9	
IOWA, CENTRAL	10		83,948			13,235		
KANSAS CITY AREA	41,985	88	47,284	11,625	84	3,846	420	
KANSAS, CENTRAL & WESTERN	83,367		10,550	27,737		182		
MARYLAND & DELAWARE	49		146		9	10		
MICHIGAN & NORTHERN OHIO	11,477	27	68,322	2	29	9,198	790	
MILWAUKEE, WIS.	125		501		3,721	16	10	
MINNEAPOLIS AREA	23,855	5,013	68,761	3	7,592	7,059	20,434	535
MISS. RIVER POINTS - IOWA	53		7,387	9		1,161	241	
MISS. RIVER POINTS - LA.	36		24	23		167		
MISS. RIVER POINTS - MEMPHIS	1,610		465	19		743	477	
MONTANA	64				50			
NORTH & SOUTH CAROLINA	1,002		975		75	1,576	12	
NORTH & SOUTH DAKOTA	27,412	5,699	5,913	10	10,285	288	7,367	52
NORTHEASTERN STATES & MONTREAL	2,520	76	326		78		356	
OHIO CENTRAL	1,897		21,365	3	6	10,518	330	
OHIO RIVER POINTS	5,684	202	33,062	578		12,086	312	26
OKLAHOMA	30,226		18	1,792	19	4		
OMAHA - LINCOLN AREA	27,123	132	86,632	27,860		3,342	214	
PUGET SOUND	420	3	72		3			
SIOUX CITY, IOWA	2,747	167	28,835	660	37	3,366	2,114	
SPOKANE, WASH.	1,023		6	13	262		178	
ST. JOSEPH - ATCHISON	4,894		21,727	5,163		3,145	923	
ST. LOUIS AREA	7,318		7,464	1,735		11,206	1,168	
TEXAS, CENTRAL & NORTHERN	64,347		2,122	48,280	14	940	92	
TOPEKA	10,759	40	12,815	13,955		2,885		
UTAH	6,127		6		2,483		18	
VIRGINIA & W. VIRGINIA	48		72		45	201		6
	458,145	12,015	793,196	162,237	31,542	104,347	39,209	1,046

WHITE CORN - INSPECTED RECEIPTS AND SHIPMENTS IN 1,000 BUSHELS JUL 73-JUN 74

INSPT	RECEIPTS			SHIPMENTS		
	RAIL	TRUCK	BARGE	RAIL	TRUCK	BARGE
ALABAMA, GEORGIA & FLORIDA	637	268	41	498	51	
CALIFORNIA, CENTRAL	4	7				
CALIFORNIA, SOUTHERN	393	47				
CEDAR RAPIDS	19	5		36		
COLORADO & WYOMING				2		
GRAND ISLAND - HASTINGS				44		
GULF POINTS - ALA. & MISS.						
GULF POINTS - S, TEXAS	17	1		9		
ILLINOIS, CENTRAL	47			230		
INDIANA				6		
KANSAS CITY AREA	1,894	246		1,507	12	
KANSAS, CENTRAL & WESTERN	250			344		
MARYLAND & DELAWARE	72					
MISS. RIVER POINTS - LA.	690	2		24		
MISS. RIVER POINTS - MEMPHIS	51			5		
NORTH & SOUTH CAROLINA				12	5	
NORTHEASTERN STATES & MONTREAL						
OHIO CENTRAL				15		
OHIO RIVER POINTS	477	54		1,380	8	2,369
OMAHA - LINCOLN AREA	57	11		264		40
ST. JOSEPH - ATCHISON	1,399	2		649		
ST. LOUIS AREA	6	2		82		
TEXAS, CENTRAL & NORTHERN	167			229	16	
TOPEKA	898	9		2,660		
VIRGINIA & W. VIRGINIA						
	7,098	654	41	7,996	92	2,409

Source: Inspected under the U. S. Grain Standards Act.

COARSE GRAINS: WORLD EXPORTS ^{1/}

Country of origin					
	: Total	: Indicated	: Estimated:	1973-74	: 1973-74
	: Export	: Exports	: Exports	: Exports as	: Export as
	: :July 1973 -	: July 1974-	: percent of	: percent of	
	: July 1972:June 1974 (as:June 1975	: country's	: 5-year		
	: June 1973:of Sep. 19	: (as of Sep.:total	: average		
	: : 1974)	: 19, 1974)	: production :		
--Million metric tons--					
U.S.A. ^{2/}	36.0	43.9	24.0	23	197
Western Europe.....	11.1	13.1	10.0	16	141
Argentina.....	4.3	8.4	9.6	49	140
Canada.....	4.0	2.7	2.2	15	96
South Africa.....	3.1	0.4	4.0	3	17
Australia.....	1.7	1.9	2.6	40	106
Thailand.....	1.3	2.3	2.1	92	135
Eastern Europe.....	1.2	2.1	.8	4	191
U.S.S.R.....	.2	.5	.5	^{3/}	71
Others.....	1.7	1.4	1.4	1	52
Total.....	64.6	76.7	57.2	13	151
U.S.A. Exports as percent of world total:	56%	57%	42%		

^{1/} Corn, barley, oats, and sorghum.

^{2/} Includes trans-shipments of grain through Canadian ports but excludes products.

^{3/} .5 of 1 per cent.

Source: Statistical Reporting Service

COARSE GRAINS: World Imports ^{1/}

Country or region					
	: Total	: Indicated	: Estimated	:	
	: Imports	: Imports	: Imports	:	1973-74
	: July 1972- : July 1973-	: July 1974-	: July 1974-	:	Imports as
	: June 1973 : as of	: June 1975	: June 1975	:	percent of
	: : Sep. 19, 1974)	: Sep. 19, 1974)	: Sep. 19, 1974)	:	5-year average
---Million Metric Tons---					
Western Europe.....	28.4	33.6	23.0		127
Japan.....	12.0	14.0	13.2		137
U.S.S.R.....	5.6	5.0	1.0		227
Eastern Europe.....	5.2	5.0	5.5		139
Selected Asia ^{2/}	4.8	5.4	5.3		169
Selected Latin Amer. ^{2/} : ^{3/} 1.9		2.5	2.0		250
China, Peo. Rep. of....	.8	2.1	1.0		70
Selected Africa ^{4/} ....	.3	.8	.3		400
Others.....	5.6	8.3	5.9		231
World total.....	64.6	76.7	57.2		151

^{1/} Corn, Barley, Oats, and Sorghum.

^{2/} Israel, Lebanon, Malaysia, Hong Kong, China, Republic of Taiwan, India, Iran, Iraq, and Philippines.

^{3/} Chile, Mexico, Venezuela,

^{4/} Libya, Zaire (Congo)

Source: Statistical Reporting Service

FIRST CLASS

Penalty for Private Use, \$300

[illegible]

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22

No. 41

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

October 11, 1974

GRAIN PRICES MIXED

Grains traded in a mixed trend on the Nation's markets during the week ended October 10. Cash grain markets reacted to export restrictions applied early in the period which caused uncertainty and prices dropped sharply. At midweek fears of embargoes lessened and all segments of the trade returned to the market and prices firmed.

Wheat markets traded mixed as exporters were on the sidelines and mills bought sparingly. Farm selling was near a standstill as producers continue to withhold the major portion of the 1974 wheat crop from the market. Kansas City No. 1 hard red winter wheat gained 3 cents with ordinary quoted at \$4.97 per bushel with limited movement to terminal markets. Chicago No. 2 soft red winter wheat was off 4 cents at \$5.02 per bushel as weather conditions continue mild and farmers are busy planting next year's winter wheat. Minneapolis No. 1 dark northern spring wheat, 15 percent protein off 13 cents at \$5.61-5.63 with limited trading in spite of the short crop and the needs by mills for high protein to blend with low protein wheat. Portland's No. 1 soft white wheat up 11 cents at \$5.24 with premium paid for deferred shipments through January. Minneapolis No. 2 rye off 20 cents at \$3.20 with limited demand for nearby supplies.

Corn markets lowered as harvest expanded with high moisture and some sprout damage being reported in some areas of the Corn Belt. Chicago No. 2 yellow corn off 20 cents at \$3.76 while Omaha down 9 cents at \$3.68 to \$3.74 per bushel. Kansas City No. 2 white corn declined 20 cents at \$5.55 with some newly harvested material being offered by local producers. Chicago No. 2 extra heavy white oats lost 3 cents at \$1.90 while Minneapolis off 5 cents at \$1.85 per bushel with slow demand and most users buying on a hand to mouth basis. Minneapolis No. 3 or better malting barley gained 5 to 10 cents at \$4.35 to \$4.45 per bushel with daily offerings being absorbed by mills. Portland No. 2 Western barley was down 2 cents at \$3.36 with most movement into export channels on prior contract. Texas High Plains sorghum down 5 cents at \$6.23 per cwt. with limited demand for nearby supplies although deferred shipments showed renewed strength. Kansas City No. 2 yellow sorghum held steady to 5 cents higher at \$6.25 to \$6.30 with increased mixer demand.

Chicago No. 1 yellow soybeans down 30 cents at \$8.88 and Illinois crusher points off 65 to 67 cents at \$8.73 to \$8.78 with most car receipts applied on contract. Early harvested soybeans are good in quality although traders are concerned over the green damage in the latter harvested material. Flaxseed gained 25 cents at \$11.00 as processors were in need of additional supplies.

SPECIAL FEATURES

Wheat: Inspections for Export by Classes, Ports and Areas.....	8
Wheat: Inspections for Export by Classes, Programs, Coastal Areas and Countries of Destination	9-10
National Agricultural Weather Summary, October 6, 1974	10
Grain: Inspection for Export by Coastal Areas and Country of Destination.....	11-12
Corn - Annual Prices	13
Sorghum - Annual Prices.....	14
October Crop Production Highlights.....	16

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	October 10, 1974				October 11, 1973
WHEAT	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	5.17	5.33	5.28 1/4	4.94	4.73
Kansas City	5.05	5.20 1/2	5.16	5.20	4.68
Minneapolis No. Spring	5.35	5.39	5.36	-	4.44
CORN					
Chicago	3.85 3/4	3.96 3/4	4.01	4.01 3/4	2.63 1/2
Kansas City	3.30 N	-	-	-	-
SOYBEANS	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	9.08	9.23 1/2	9.37	9.46	6.49
SORGHUM	<u>October</u>	<u>December</u>	<u>March</u>		<u>December</u>
Chicago	5.95	6.30	6.22	-	4.73

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 October 10, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	5.22	5.30	-
No. 1 Soft Red Winter	5.24	-	-	-	-
No. 2 Dark Northern Spring 14% protein	-	5.63	5.81	6.08	-
No. 2 Western White	-	-	-	5.27	-
CORN					
No. 2 Yellow	-	3.83	3.88	-	-
SORGHUM					
No. 2	-	-	6.70	-	-
SOYBEANS					
No. 1 Yellow	-	-	9.01	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Oct. 10, 1/ 1974	Oct. 3, 1/ 1974	Oct. 11, 2/ 1973
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	45.00	49.80	29.75
Oil yield per bushel crushed	Pounds	11.01	11.01	10.78
Value from bushel of soybeans	Dollars	4.95	5.48	3.21
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	181.50	188.50	195.00
Meal yield per bushel crushed	Pounds	48.06	48.06	46.48
Value from bushel of soybeans	Dollars	4.36	4.53	4.53
Value of oil and meal from bushel of soybeans	Dollars	9.31	10.01	7.74
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	8.78	9.42	6.48
Difference between soybean price and value of oil and meal	Cents	53	59	126

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1974 and 2/ October 1973

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track ^{1/}			
		October 10, 1974	October 3, 1974	October 11, 1973	Average ^{2/} Sept. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.97	4.94	4.82	4.35
	No. 1 Hard Winter (13%) Prot.)	5.50	5.46	4.86	4.85
	No. 1 Soft Red Winter	4.95	4.92	-	4.33
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	5.20-5.22	5.17-5.18	4.93-4.96	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.86-4.88	4.88-4.90	4.74-4.76	4.28
CHICAGO	No. 2 Yellow Hard Winter	5.02	5.06	4.73	4.38
	No. 2 Soft Red Winter	5.02	5.06	4.98	4.41
TOLEDO ^{2/}	No. 2 Soft Red Winter	4.98	4.98	4.91	4.33
	No. 2 Soft White	4.83	4.84	4.91	4.22
ST. LOUIS	No. 2 Hard Winter	4.91-4.93	4.93-5.02	4.74-4.76	4.35
	No. 2 Soft Red Winter	4.91-5.01	4.93-5.07	4.93	4.36
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.25	5.22-5.27	4.37-4.40	4.62
	No. 1 Dark No. Spring (13% Prot.)	5.48	5.46-5.49	4.47	4.85
	No. 1 Dark No. Spring (14% Prot.)	5.56-5.58	5.64-5.66	-	5.03
	No. 1 Dark No. Spring (15% Prot.)	5.61-5.63	5.74-5.76	4.52-4.57	5.20
	No. 1 Hard Amber Durum	7.30	7.15	5.75	6.70
PORTLAND	No. 1 Soft White	5.24	5.13	5.20	4.57
	No. 1 Hard Winter (Ord. Prot.)	5.26	5.18	5.05	4.59
	No. 1 Dark Northern Spring (14% Prot.)	6.00	6.06	-	5.54
BALTIMORE	No. 2 Soft Red Winter	4.76	4.71	4.51	4.06
RYE					
MINNEAPOLIS	No. 2	3.20	3.40	2.70	3.07
CORN					
KANSAS CITY	No. 2 White	5.55	5.75	3.35	5.33
	No. 2 Yellow	3.71	3.84	2.68-2.70	3.49
OMAHA	No. 2 Yellow	3.68-3.74	3.77-3.83	2.52-2.54	3.46
CHICAGO	No. 2 Yellow	3.76	3.96	2.54	3.55
TOLEDO	No. 2 Yellow	3.70	3.80	2.43	3.41
ST. LOUIS	No. 2 Yellow	3.65-3.66	3.81-3.82	2.46-2.49	3.40
MINNEAPOLIS	No. 2 Yellow	3.66-3.71	3.87-3.89	2.48-2.49	3.43
OATS					
CHICAGO	No. 2 Extra Heavy White	1.90	1.93	1.40	1.78
TOLEDO ^{2/}	No. 2 Heavy White	1.87	1.88	1.43	1.72
MINNEAPOLIS	No. 2 Extra Heavy White	1.85	1.90	1.30	1.71
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.35-4.45	4.30-4.35	2.60-2.66	4.00
	No. 3 or better, Feed	3.00-3.10	2.80-2.90	2.08	3.93
PORTLAND	No. 2 Western 45 lbs.	3.36	3.38	2.74	3.23
STOCKTON	No. 2 Western 46 lbs.	3.44	3.43-3.45	2.81-2.83	3.28
LOS ANGELES	No. 2 Western 46 lbs.	3.53	3.55-3.60	2.76- 2.81	3.32
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.25-6.30	6.25	4.85	5.64
TEXAS ^{3/}	No. 2 Yellow	6.23	6.28	4.55-4.65	-
LOS ANGELES	No. 2 Yellow	7.30-7.40	7.40-7.50	5.53-5.58	6.81
SOYBEANS					
CHICAGO	No. 1 Yellow	8.88	9.18	6.24	7.57
TOLEDO	No. 1 Yellow	8.88	9.22	6.35	7.57
MINNEAPOLIS	No. 1 Yellow	8.76	9.11	6.48	7.55
ILLINOIS PTS.	No. 1 Yellow	8.73-8.78	9.40-9.43	6.46-6.49	7.64
FLAXSEED					
MINNEAPOLIS	No. 1	11.00	10.75	8.25	10.33

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		SIN SITES	ALL OTHER ESTIMATED	WEEK ENDED Oct. 4, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	168	4,213	36	8,207	12,624	1,211	-
Oats	26,015	35,581	2	8,057	69,655	20,542	18,812
Barley	56	135	-	31	222	222	-
Rye	34	1,204	-	1,276	2,614	2,014	-
Flaxseed	-	-	-	-	-	-	-
Corn	33	493	414	5,204	6,344	6,344	-
Grain sorghum	18	742	-	216	976	976	-
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

**Breakdown by classes: Hard red winter 7,750 ; Hard red spring 4,662 ; Soft red winter -
White Wheat - ; Durum Wheat - ; Other Wheat 212

1/ Commitments include 4.0 mil. bu. of wheat reserved for settlement of over and under deliveries on loading orders and other.

2/ The balance of reserve Oats not released is 42.6 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and other, and donation programs.

Source: Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 4	JULY 1 TO		Oct. 4	JULY 1 TO	
	1974	Oct. 4, 1974	Oct. 5, 1973	1974	Oct. 4, 1974	Oct. 5, 1973
Wheat	-	290	1,546	235	7,484	1,425
Oats	-	-	-	5	4,264	23,358
Barley	-	-	-	-	56	34
Rye	-	-	-	7	736	182
Flaxseed	-	-	-	-	-	-
Corn	276	OCTOBER 1 TO		80	OCTOBER 1 TO	
		Oct. 4, 1974	Oct. 5, 1973		Oct. 4, 1974	Oct. 5, 1973
		276	-		80	64
Grain sorghum	-	-	-	-	-	-
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Oct. 4, 1974	Oct. 5, 1973		Oct. 4, 1974	Oct. 5, 1973
		-	-		-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes and areas,

Week ended October 4, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	-	-	-	1,000 BUSHELS			
Atlantic	-	-	175	428	-	-	603
Gulf	1,016	10,142	2,547	-	-	-	13,705
Pacific	2,683	2,225	-	2,568	38	-	5,514
TOTAL	3,699	12,367	2,722	4,006	38	0	22,832

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Exports from major exporting countries
(1,000 Bushels)

COUNTRY	For Week Ended			Season to Date	
	Oct. 4, 1974	Sept. 27, 1974	Oct. 5, 1974	July 1-Oct. 4, 1974	July 1-Oct. 5, 1973
United States ^{1/}	22,832	24,551	26,705	269,746	396,216
Canada	5,747	1,648	6,198	110,247	138,472
Argentina	2,062	0	3,171	9,241	25,579
Australia	4,402	983	0	59,035	25,346

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U. S. Grain Standards Act. Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export ^{1/}
(1,000 Bushels)

GRAIN	For Week Ended			Season to Date	
	Oct. 4, 1974	Sept. 27, 1974	Oct. 5, 1973	July 1 - Oct. 4, 1974	July 1 - Oct. 5, 1973
Wheat	22,832	24,551	26,705	269,746	396,216
Oats	0	0	4,072	2,441	17,081
Barley	386	1,172	2,718	6,445	29,765
Rye	0	0	1,387	1,723	11,866
Flaxseed	0	0	0	162	0
				: Oct. 1, 1973 - Oct. 1, 1972 - : Sep. 30, 1974 : Sep. 30, 1973	
Corn	20,720	18,170	27,306	1,196,308	1,211,674
Grain sorghum	2,364	4,998	1,433	228,343	203,484
				: Sep. 1 - Oct. 4, 1974 : Sep. 1 - Oct. 5, 1973	
Soybeans	5,607	4,863	2,460	23,853	7,526

^{1/} Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended October 4, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISS. RIVER	TOTAL
CANADA	345	-	-	-	345
WEST GERMANY	-	530	-	-	530
NETHERLANDS	-	569	-	701	1,270
SPAIN	-	-	692	-	692
JAPAN	-	-	-	1,590	1,590
MEXICO	-	-	-	1,180	1,180
TOTAL	345	1,099	692	3,471	5,607

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of Sept. 29, 1974

1/ Areas		Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
-----Million Bushels-----								
European Community	....(1974 -75)...	655.5	3.7	28.9	-	10.1	-	108.3
	....(1975 -76)...	2.6	-	4.2	-	-	-	6.8
Other W. European	....(1974 -75)...	7.3	4.6	.1	-	-	-	12.3
	....(1975 -76)...	-	-	-	-	-	-	-
East European	....(1974 -75)...	1.8	-	-	-	-	-	1.8
	....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R.	....(1974 -75)...	-	-	-	-	-	-	-
	....(1975 -76)...	-	-	-	-	-	-	-
Japan	....(1974 -75)...	14.8	-	8.8	9.9	.5	-	33.9
	....(1975 -76)...	-	-	-	-	-	-	-
Taiwan	....(1974 -75)...	2.2	-	.7	1.6	-	-	4.5
	....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China	....(1974 -75)...	14.5	6.9	-	-	-	-	21.6
	....(1975 -76)...	1.8	17.7	-	-	-	-	19.6
India	....(1974 -75)...	26.8	-	-	3.5	-	-	30.3
	....(1975 -76)...	-	-	-	-	-	-	-
Other Asia	....(1974 -75)...	17.6	-	5.8	32.5	-	-	55.9
	....(1975 -76)...	-	-	-	-	-	-	-
Africa	....(1974 -75)...	9.9	1.5	.7	-	.6	-	12.6
	....(1975 -76)...	-	-	-	-	-	-	-
West Hemisphere	....(1974 -75)...	16.3	3.3	10.4	.6	.1	-	30.6
	....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown	....(1974 -75)...	67.2	4.7	6.6	.6 (-)	.1	.0	79.0
	....(1975 -76)...	.0	.0	.0	.0	.0	0	.0
Known	....(1974 -75)...	177.0	19.9	55.5	48.1	11.5	0	12.0
	....(1975 -76)...	4.4	17.7	5.4	.0	.0	0	27.6
TOTAL *		244.2	24.7	62.0	48.6	11.4	0	391.0

* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal September 29, 1974 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known	689.6	31.7	125.0	5.7
Total Unknown	48.3	2.2	(-) 5.4	(-) .2
Known & Unknown	737.9	33.9	119.6	5.5
Rye				
Total Known	25.1	1.0	.0	.0
Total Unknown	46.3	1.8	.0	.0
Known & Unknown	71.4	2.8	.0	.0
Oats				
Total Known	238.2	10.8	.0	.0
Total Unknown	81.3	5.6	.0	.0
Known & Unknown	238.2	16.4	.0	.0
Sorghum				
Total Known	180.3	7.1	3443.0	135.5
Total Unknown	31.5	1.2	528.4	20.8
Known & Unknown	211.8	8.3	3971.5	156.3
Soybeans				
Total Known	12779.3	419.6	505.5	18.6
Total Unknown	3222.8	118.4	.0	.0
Known & Unknown	16002.1	588.0	505.5	18.6
Corn				
Total Known	814.5	32.1	21391.4	842.1
Total Unknown	227.2	8.9	5269.5	207.4
Known & Unknown	1041.8	41.0	26660.8	1049.6
Soybean Oilcake and Meal				
Total Known	433.1	-	5837.4	-
Total Unknown	169.4	-	3167.4	-
Known and Unknown	602.5	-	9004.8	-
Cottonseed Oilcake and Meal				
Total Known	.0	-	6.2	-
Total Unknown	.0	-	.0	-
Known and Unknown	.0	-	6.2	-
Rice				
Total Known	333.6	2/7353.5	.0	.0
Total Unknown	46.1	2/1016.2	.0	.0
Known and Unknown	379.6	2/8369.7	.0	.0

1/ Marketing year for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended October 4, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Canada	-	-	-	-	-	-	-	345
Germany, West	-	-	-	-	-	-	-	530
Netherlands	-	-	-	-	-	645	-	569
United Kingdom	-	-	-	-	-	295	-	-
U.S.S.R.	-	-	-	-	-	599	-	-
Subtotal	0	0	0	0	0	1,539	0	1,444
ATLANTIC								
Bangladesh	438	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	21	-	-
Japan	-	-	-	-	-	1,246	-	-
Netherlands	175	-	-	-	-	1,567	-	-
Spain	-	-	-	-	-	735	-	692
Subtotal	613	0	0	0	0	3,569	0	692
GULF								
Bangladesh	110	-	-	-	-	-	-	-
Brazil	2,338	-	-	-	-	-	-	-
Dominican Republic	107	-	-	-	-	-	-	-
Ecuador	278	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	2,506	-	-
Guatemala	105	-	-	-	-	191	-	-
Guyana	204	-	-	-	-	-	-	-
Haiti	360	-	-	-	-	-	-	-
India	1,086	-	-	-	-	-	1,050	-
Iran	-	-	-	-	-	968	-	-
Israel	1,124	-	-	-	-	-	1,314	-
Italy	-	-	-	-	-	880	-	-
Jamaica	-	-	-	-	-	181	-	-
Japan	1,860	-	-	-	-	6,081	-	1,590
Mexico	1,878	-	-	-	-	-	-	1,180
Netherlands	476	-	-	-	-	3,667	-	701
Peoples Rep. China	2,147	-	-	-	-	-	-	-
Peru	965	-	-	-	-	932	-	-
Sierra Leone	234	-	-	-	-	-	-	-
Surinam	20	-	-	-	-	-	-	-
Trinidad	106	-	-	-	-	206	-	-
Venezuela	307	-	-	-	-	-	-	-
Subtotal	13,705	0	0	0	0	15,612	2,364	3,471
PACIFIC								
Costa Rica	600	-	-	-	-	-	-	-
Hong Kong	107	-	-	-	-	-	-	-
India	1,017	-	-	-	-	-	-	-
Iran	719	-	-	-	-	-	-	-
Japan	3,186	-	386	-	-	-	-	-
Korea	2,429	-	-	-	-	-	-	-
Philippines	456	-	-	-	-	-	-	-
Subtotal	8,514	0	386	0	0	0	0	0
TOTAL	22,832	0	386	0	0	20,720	2,364	5,607

Source: Inspections for export under the U.S. Grain Standards Act.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

WHEAT: Inspections for export by classes, ports and areas

SEPTEMBER 1974

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	898	-	-	-	491	-	1,389
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	898	0	0	0	491	0	1,389
ATLANTIC							
North	-	-	4,003	-	-	-	4,003
South	-	-	3,388	1,333	-	-	4,721
Subtotal	0	0	7,391	1,333	0	0	8,724
GULF							
Mississippi River	4,801	3,186	6,939	-	-	-	14,926
East Gulf	-	2,776	160	-	-	-	2,936
North Texas Gulf	-	20,634	-	-	-	-	20,634
South Texas Gulf	-	1,471	-	-	-	-	1,471
Subtotal	4,801	28,067	7,099	0	0	0	39,967
PACIFIC							
Columbia River	3,523	5,372	-	15,829	-	-	24,724
Puget Sound	4,180	1,313	-	2,156	38	-	7,687
California	-	3,092	-	-	-	-	3,092
Subtotal	7,703	9,777	0	17,985	38	0	35,503
TOTALS							
September 1974	13,402	37,844	14,490	19,318	529	0	85,583
July-Sept. 1974	25,914	115,887	70,312	41,302	5,479	3,276	262,170
July-Sept. 1973	65,299	246,807	17,189	27,993	11,709	782	369,779

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,
September 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS Dollar Sales						
LAKES							
France	-	-	-	-	491	-	491
Germany, West	452	-	-	-	-	-	452
Netherlands	446	-	-	-	-	-	446
ATLANTIC							
Bangladesh	-	-	-	1,333	-	-	1,333
Morocco	-	-	788	-	-	-	788
Netherlands	-	-	175	-	-	-	175
Peoples Rep. of China	-	-	4,637	-	-	-	4,637
Turkey	-	-	980	-	-	-	980
Yugoslavia	-	-	811	-	-	-	811
GULF							
Algeria	-	2,111	-	-	-	-	2,111
Bolivia	-	978	-	-	-	-	978
Brazil	-	5,911	-	-	-	-	5,911
Chile	-	1,464	-	-	-	-	1,464
Colombia	-	2,249	-	-	-	-	2,249
Dominican Republic	-	107	154	-	-	-	261
Ecuador	679	-	-	-	-	-	679
Guatemala	-	-	217	-	-	-	217
Guyana	-	102	-	-	-	-	102
Haiti	206	-	-	-	-	-	206
Honduras	-	155	48	-	-	-	203
India	-	5,887	-	-	-	-	5,887
Iraq	-	1,033	-	-	-	-	1,033
Israel	-	1,124	320	-	-	-	1,444
Jamaica	180	-	-	-	-	-	180
Japan	-	1,932	-	-	-	-	1,932
Mexico	-	684	1,831	-	-	-	2,515
Netherlands	373	401	-	-	-	-	774
Nicaragua	39	-	-	-	-	-	39
Niger	-	199	-	-	-	-	199
Nigeria	-	478	93	-	-	-	571
Pakistan	-	323	732	-	-	-	1,055
Panama	201	-	-	-	-	-	201
Peoples Rep. of China	-	855	3,704	-	-	-	4,559
Peru	887	1,597	-	-	-	-	2,484
Trinidad	58	223	-	-	-	-	281
Venezuela	2,178	-	-	-	-	-	2,178
Yemen	-	100	-	-	-	-	100
Zaire	-	154	-	-	-	-	154
PACIFIC							
China (Taiwan)	615	523	-	193	-	-	1,331
Costa Rica	-	-	-	-	38	-	38
Hong Kong	107	-	-	182	-	-	289
India	-	583	-	4,437	-	-	5,020
Iran	-	1,733	-	5,811	-	-	7,544
Iraq	-	514	-	905	-	-	1,419
Japan	4,899	4,458	-	3,716	-	-	13,073
Korea	-	1,450	-	2,192	-	-	3,642
Mexico	-	516	-	-	-	-	516
Philippines	2,082	-	-	549	-	-	2,631
Subtotal	13,402	37,844	14,490	19,318	529	0	85,583

(Continued)

**WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,
September 1974**

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
GRAND TOTAL	13,402	37,844	14,490	19,318	529	0	85,583
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	July-September 1974						
Canadian	1,258	0	0	0	2,054	0	3,312
Lakes (Overseas)	4,236	0	579	0	3,387	0	8,202
Atlantic	0	0	33,280	1,333	0	0	34,613
Gulf	7,435	89,018	36,174	0	0	0	132,627
Pacific	12,985	26,869	279	39,969	38	3,276	83,416
TOTAL	25,914	115,887	70,312	41,302	5,479	3,276	262,170
	July-September 1973						
Canadian	21,575	0	603	0	5,543	0	27,721
Lakes (Overseas)	13,614	808	843	0	4,936	0	20,201
Atlantic	612	2,598	4,771	106	13	0	8,100
Gulf	9,376	199,613	8,174	0	945	0	218,108
Pacific	20,122	43,788	2,798	27,887	272	782	95,649
TOTAL	65,299	246,807	17,189	27,993	11,709	782	369,779

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

**NATIONAL AGRICULTURAL WEATHER SUMMARY
as of October 6, 1974**

HIGHLIGHTS: Subnormal temperatures accompanied by frost ended growing season in most Northern states and "nipped" row crops as far south as Arkansas, Tennessee, Northern Georgia and South Carolina. Damage varied from moderate to heavy. Harvest of most field crops advanced sharply as excellent drying conditions prevailed. Seeding of winter grains was curtailed in many areas and rain needed for good germination.

SMALL GRAINS: Continued dry weather in Northern Plains enabled farmers to virtually wind up 1974 small grain harvest. Durum harvest in North Dakota at 95 percent complete was moving along at near normal pace. Winter wheat seeding made excellent gains but trails 1973 progress in major winter wheat states except Kansas and Oklahoma. Wet field conditions slowed seeding in Texas while farmers in many other states were concerned about dry conditions which prevail for germination. Winter wheat seeding in Kansas was 80 percent complete versus only 35 percent in 1973 and the normal 75 percent. Many growers in Oregon are waiting for rain before seeding their 1975 crop.

CORN: Subnormal temperatures plagued much of the Nation, bringing along "Jack Frost" to most Northern states and reaching as far south as Northern Georgia and parts of South Carolina. Frost killed remaining crop acreage in Southern Corn Belt states that had survived earlier freezes. Moderate to heavy freeze damage occurred in Kentucky and Tennessee depending on the stage of maturity. Good drying weather enabled farmers to make excellent harvesting progress and 10 percent of acreage in Corn Belt has been harvested still slightly behind normal. Corn harvest reached 5 percent in Indiana and Iowa, up to 20 percent in Nebraska, 21 percent in Missouri and 25 percent in Kansas. Harvest in South Central states moved past quarter mark, much behind 1973 pace in many states.

SOYBEANS: Heavy frost over most of northern soybean states ended all growth in many fields previously only nipped by freezes. Frost damage occurred in many areas as far south as Arkansas, Tennessee, Northern Georgia and South Carolina. Late planted and maturing varieties were hit the hardest. Harvest conditions were excellent under dry weather throughout much of major soybean area until late in week. Harvesting progress advanced to 23 percent complete in Corn Belt states versus normal 26 percent. Harvest ranged from very little in Michigan and Wisconsin to 71 percent done in Minnesota and 80 percent complete in South Dakota. Soybeans in Illinois were 15 percent combined versus the normal 35 percent, while Iowa farmers were 30 percent finished against normal 27 percent. In South Atlantic region, soybean harvest was light. Combining increased in the South Central region although progress is behind normal. Harvesting in Mississippi was 6 percent done versus normal 13 percent.

Source: Department of Commerce

GRAINS: Inspections for export by coastal areas and country of destinations
September 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	-	-	-	-	-	685
Netherlands	-	-	-	-	1,249	-	-
United Kingdom	-	-	-	-	828	-	-
Subtotal	0	0	0	0	2,077	0	685
ATLANTIC							
Dominican Republic	-	-	-	-	412	-	-
Germany, West	-	70	-	-	1,998	-	-
Iceland	-	-	-	-	42	-	-
Lebanon	-	-	-	-	599	-	-
Netherlands	-	-	-	-	1,084	-	226
Peoples Republic of China	-	-	-	-	-	-	859
Portugal	-	-	-	-	568	-	-
Spain	-	-	-	-	1,291	-	200
United Kingdom	-	-	-	-	1,377	-	-
Subtotal	0	70	0	0	7,371	0	1,285
GULF							
Bulgaria	-	-	-	-	477	-	-
Chad	-	-	-	-	-	18	-
China (Taiwan)	-	-	-	-	-	-	518
Costa Rica	-	-	-	-	157	-	-
France	-	-	-	-	-	-	2,142
Germany, West	-	-	-	-	2,610	-	1,558
Greece	-	-	-	-	1,100	-	-
Guatemala	-	-	-	-	381	-	-
Israel	-	-	-	-	986	3,718	-
Iran	-	-	-	-	963	-	-
Jamaica	-	-	-	-	363	-	-
Japan	-	-	-	-	20,175	7,523	9,452
Mali	-	-	-	-	-	184	-
Mexico	-	-	-	-	554	62	836
Netherlands	-	-	-	-	11,885	1,404	3,503
Niger	-	-	-	-	-	602	-
Norway	-	-	-	-	836	782	-
Panama	-	-	-	-	230	-	-
Peoples Republic of China	-	-	-	-	-	-	519
Peru	-	-	-	-	932	-	-
Senegal	-	-	-	-	-	512	-
Spain	-	-	-	-	1,398	-	519
Surinam	-	-	-	-	73	-	-
Trinidad	-	-	-	-	397	-	-
U.S.S.R.	-	-	-	-	3,404	-	-
Upper Volta	-	-	-	-	-	102	-
Venezuela	-	-	-	-	-	792	-
Vietnam	-	-	-	-	175	-	-
Subtotal	0	0	0	0	47,096	15,699	19,047
PACIFIC							
Japan	-	1,847	-	-	-	-	-
Subtotal	0	1,847	0	0	0	0	0
September 1974	0	1,917	0	0	56,544	15,699	21,017
July-September 1974	2,441	6,059	1,723	162	210,257	54,762	70,965
July-September 1973	14,819	28,472	11,303	0	369,114	67,690	31,276

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

SEPTEMBER 1974

PORTS <u>1/</u>	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES <u>2/</u>									
Chicago Area	-	-	-	-	-	2,077	-	345	2,422
Duluth-Superior	1,389	-	-	-	-	-	-	-	1,389
Toledo Area	-	-	-	-	-	-	-	140	140
Saginaw Area	-	-	-	-	-	-	-	200	200
Subtotal	1,389	0	0	0	0	2,077	0	685	4,151
ATLANTIC									
North	4,003	-	-	-	-	-	-	859	4,862
South	4,721	-	70	-	-	7,371	-	426	12,588
Subtotal	8,724	0	70	0	0	7,371	0	1,285	17,450
GULF									
Mississippi River	14,926	-	-	-	-	42,454	-	18,149	75,529
East Gulf	2,936	-	-	-	-	1,549	-	164	4,649
North Texas Gulf	20,634	-	-	-	-	3,093	6,944	734	31,405
South Texas Gulf	1,471	-	-	-	-	-	8,755	-	10,226
Subtotal	39,967	0	0	0	0	47,096	15,699	19,047	121,809
PACIFIC									
Columbia River	24,724	-	1,847	-	-	-	-	-	26,571
Puget Sound	7,687	-	-	-	-	-	-	-	7,687
California	3,092	-	-	-	-	-	-	-	3,092
Subtotal	35,503	0	1,847	0	0	0	0	0	37,350
TOTALS									
September 1974	85,583	0	1,917	0	0	56,544	15,699	21,017	180,760
Jan.-Sept, 1974	649,728	23,478	34,885	7,250	209	883,547	170,981	364,976	2,135,054
Jan.-Sept. 1973	1,042,143	30,533	67,505	21,407	0	956,933	160,187	297,704	2,576,412

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville — Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

CORN, NO. 2 YELLOW: Monthly average cash prices
(Simple average of daily cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Average
-- Cents per bushels --													
<u>Kansas City</u>													
1972-73.....	132	140	164	167	165	161	168	200	237	245	283	258	193
1973-74.....	254	257	267	287	307	290	262	260	274	329	361	349	291
<u>Omaha</u>													
1972-73.....	128	134	149	150	155	149	151	184	225	232	271	237	180
1973-74.....	234	240	249	271	295	276	249	251	263	319	355	346	279
<u>Chicago</u>													
1972-73.....	132	133	157	158	159	159	165	201	242	252	291	247	191
1973-74.....	237	250	268	290	310	299	257	270	293	335	363	355	290
<u>St. Louis</u>													
1972-73.....	126	132	155	160	171	157	162	195	236	246	276	229	187
1973-74.....	228	240	263	284	303	287	264	263	282	329	352	349	287
<u>Minneapolis</u>													
1972-73.....	124	123	139	142	129	137	146	177	216	225	261	229	171
1973-74.....	228	234	247	262	292	262	260	255	277	319	340	343	270
<u>Toledo</u>													
1972-73.....	132	135	160	143	146	153	158	192	233	241	264	230	182
1973-74.....	225	242	263	281	305	290	252	264	284	327	360	341	287
<u>Memphis</u>													
1972-73.....	143	148	175	181	178	170	182	216	258	258	312	267	208
1973-74.....	253	287	281	303	325	313	277	281	299	346	379	378	310
<u>Norfolk</u>													
1972-73.....	135	145	169	174	170	173	175	200	238	239	270	218	192
1973-74.....	226	240	270	281	300	278	274	270	290	323	356	324	289
<u>Los Angeles (California Common Points, Rail)</u>													
1972-73.....	182	191	216	217	219	217	215	234	260	281	332	300	239
1973-74.....	316	314	322	338	356	344	309	300	326	359	416	404	343
<u>Portland</u>													
1972-73.....	171	173	191	199	195	196	196	222	258	260	313	283	221
1973-74.....	279	286	300	320	337	328	298	300	320	369	406	395	320
<u>Gulf Ports - No. 2 Yellow 1/</u>													
1972-73.....	145	150	170	201	206	203	195	220	258	278	311	272	217
1973-74.....	270	274	287	311	333	321	290	289	296	336	370	359	311
<u>Baltimore - No. 2 Yellow 1/</u>													
1972-73.....	144	149	171	195	202	201	193	213	258	282	299	260	214
1973-74.....	263	277	292	312	337	323	294	295	304	334	375	359	314
<u>Chicago - No. 3 Yellow</u>													
1972-73.....	129	130	154	153	154	156	161	198	238	249	288	245	189
1973-74.....	234	247	265	286	308	296	265	257	289	332	360	353	290
<u>Kansas City - No. 2 White</u>													
1972-73.....	130	136	160	168	207	213	233	289	309	323	340	312	248
1973-74.....	323	306	303	323	355	350	310	340	337	392	525	533	300

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel.

GRAIN SORGHUM, NO. 2 YELLOW: Monthly average cash prices
(Simple average of daily closing prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Avg.
----- Cents Per Cwt. -----													
<u>Ft. Worth</u>													
1972 - 1973	256	287	340	351	345	343	336	375	414	444	525	483	375
1973 - 1974	480	478	481	518	552	533	474	451	449	495	615	626	513
<u>Kansas City</u>													
1972 - 1973	217	242	288	306	288	286	283	309	361	393	472	437	324
1973 - 1974	437	431	437	471	499	464	403	384	399	502	579	564	464
<u>Los Angeles (Non-transit from the East)</u>													
1972 - 1973	306	329	384	392	382	380	374	398	440	483	584	539	416
1973 - 1974	538	532	532	561	591	567	512	484	493	591	690	681	564
<u>Portland</u>													
1972 - 1973	305	308	335	-	-	377	369	384	451	439	-	-	371
1973 - 1974	-	511	528	550	579	561	505	493	499	594	685	670	561
<u>Stockton (California Common Parts)</u>													
1972 - 1973	306	329	386	389	380	379	374	399	445	497	585	533	417
1973 - 1974	538	532	531	560	590	568	512	485	499	593	694	680	565
<u>Gulf Ports 1/</u>													
1972 - 1973	258	276	332	369	356	346	338	356	396	452	514	478	373
1973 - 1974	496	484	496	525	550	515	468	* 435	425	526	580	584	507

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel.

*f.o.b. track starting May 30, 1974.

Barge Shipments of Grain, Interior River Points,
week ended, October 4, 1974

Area	: Wheat	: Corn	: Soybeans	: Oats	: Sorghum	: Barley	: Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.....:	2,808	927	1,438	348	-	-	48
Iowa & No. Ill. :	21	1,519	293	-	-	-	-
St. Louis Area ..:	347	630	250	-	-	-	-
Memphis area:	310	-	627	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa ...:	73	-	-	-	-	-	-
Kansas City Area:	1,924	-	-	-	-	-	-
<u>Illinois River</u>	375	2,974	689	-	-	-	-
<u>Ohio River</u>	257	254	105	-	-	-	-
Total	6,115	6,304	3,402	348	0	0	48
Week ended:							
Oct. 5, 1973	2,945	12,607	2,893	614	0	0	0

CUMULATIVE April 1 - October 4, 1974

<u>Mississippi River</u>							
Minn.-Wisc.:	29,794	109,361	27,576	9,310	-	-	352
Iowa & No. Ill. :	796	66,129	23,336	-	-	-	-
St. Louis Area ..:	19,880	10,893	15,585	295	-	-	-
Memphis Area:	9,566	-	17,854	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa ...:	1,278	7,436	1,095	-	-	-	-
Kansas City Area:	17,195	1,881	1,064	-	283	-	-
<u>Illinois River</u>	10,949	78,293	21,102	69	-	-	-
<u>Ohio River</u>	12,023	2,863	5,869	-	-	-	-
Total	101,481	276,856	113,481	9,674	283	0	352
Cumulative:							
Apr.1-Oct.5, 1973 :	58,369	351,052	58,316	9,136	102	0	1,213

Mississippi River:

Minnesota-Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa-Wisc. & Iowa-Ill. lines)
St. Louis Area (along Mo.-Ill. lines)
Memphis Area (Ark.-Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska-Iowa (south to Kansas line)
Kansas City Area (along Kansas-Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE

MARKET NEWS BRANCH, GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

301 West Lexington, Room 260

Independence, Missouri 64050

OFFICIAL BUSINESS

Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

October CROP PRODUCTION Highlights

CORN -- A late maturing, frost-damaged corn crop, now pegged at 4,718 million bushels, is down 277 million bushels (6 percent) from September 1 and 926 million bushels (16 percent) from last year's crop.

SORGHUM -- Production is forecast at 632 million bushels, down 2 percent from a month earlier and 33 percent less than the 1973 crop.

SOYBEANS -- Production is forecast at 1,262 million bushels (the third largest on record) but 53 million bushels (4 percent) below last month's forecast (reflecting deterioration from repeated frosts) and 304 million bushels below last year.

ALL WHEAT -- Production is a record high 1,781 million bushels, 4 percent above 1973 but down 1 percent from the September 1 forecast due to a decline in other spring wheat.

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 42

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

October 18, 1974

WHEAT AND FEED GRAIN MARKETS MIXED

Wheat and feed grain prices moved mixed on the nation's markets during the week ended October 17. Prices showed considerable up and down mobility but with moderate trade volume as traders lacked firm direction in allowable export sales. Early frost damaged grain crops and rain delayed harvest contributed strength. Flour mills bought fair amounts of wheat but export volume turned disappointing. Canada withdrew wheat offerings from the world markets at the end of the period. Winter wheat planting made good progress.

Kansas City hard winter wheat ended lower with ordinary protein down 1 cent at \$4.96 and 13 percent off 2 cents at \$5.48. Chicago soft red winter wheat ended unchanged at \$5.02. Toledo soft white wheat declined 5 cents at \$4.78 and Portland soft white dropped 3 cents at \$5.21 per bushel.

Minneapolis dark northern spring wheat gained strength as lake shipping was resumed and Canada withdrew export offerings. Ordinary protein went up 3 to 5 cents at \$5.28 to \$5.30 and 14 pct gained 2 to 4 cents at \$5.58 to \$5.62 per bushel. However, medium milling quality durum lacked export buyers and prices fell 25 cents at \$7.05 per bushel. Minneapolis rye held at \$3.20 per bushel.

Feed grain markets moved mixed with poor domestic feeder demand and uncertainty as to export potential. Rain delayed harvest in much of the country. Chicago no. 2 yellow corn price fell 2 cents at \$3.74 but Kansas City white corn went up 50 cents at \$6.05 with new crop movement slow. Chicago extra heavy white oats ended 3 cents lower at \$1.88 per bushel.

Barley markets moved generally higher with the short crop limiting offerings. Minneapolis best malting barley traded unchanged to up 5 cents at \$4.40 to \$4.45 with feed grade barley up 5 to 10 cents at \$3.10 to \$3.15. Los Angeles no. 2 western barley gained 5 to 7 cents at \$3.58 to \$3.60 per bushel.

Kansas City sorghum advanced 35 to 40 cents as light offerings failed to meet the needs of domestic users and export orders, closing quotes moved up to \$6.65 per cwt. Texas High Plains market rose 22 to 27 cents at \$6.45 to \$6.50 per cwt.

Yellow soybean markets worked lower as export movement slowed, oil and meal markets weakened and new crop harvest added some pressure in spite of rain delays and early frost damage to the crop. Chicago no. 2 yellow beans dropped 65 cents at \$8.23 and Illinois crusher point prices fell 53 to 54 cents at \$8.19 to 8.25 per bushel. Minneapolis flaxseed went up 25 cents at \$11.25 per bushel. Sunflower seed prices fell 50 cents at \$20.50 per cwt. Delivered Duluth with no active trading at Minneapolis.

SPECIAL FEATURES

Grains: CCC Stocks by states.....	8
Grains: Wheat, Oats and Barley, Price Support Activity.....	9
Crop Production as October 1, 1974.....	11

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 11, 1974		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	168	4,093	36	8,207	12,504	1/ 12,504	-
Oats	25,991	35,938	4	7,531	69,464	2/ 50,739	18,725
Barley	45	74	-	93	212	212	-
Rye	34	49	-	2,363	2,446	3/ 2,446	-
Flaxseed	-	-	-	-	-	-	-
Corn	33	274	102	6,179	6,588	6,588	-
Grain sorghum	18	795	-	119	932	932	-
Soybeans	-	-	-	-	-	-	-

**Breakdown by classes: Hard red winter 7,700 ; Hard red spring 4,594 ; Soft red winter -
White Wheat - ; Durum Wheat - ; Other Wheat 210

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

1/ Commitments include 4.0 mil. bu. of wheat reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 42.6 mil. bu.

3/ Commitments of Rye include 3.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation programs.

4/ Further adjustments may be required prior to completion of deliveries on all deliveries on all loading orders and sales.

Source: Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 11, 1974	JULY 1 TO		Oct. 11, 1974	JULY 1 TO	
		Oct. 11, 1974	Oct. 12, 1973		Oct. 11, 1974	Oct. 12, 1973
Wheat	337	627	1,608	110	7,594	1,441
Oats	-	-	-	83	4,347	23,641
Barley	-	-	-	55	112	34
Rye	-	-	-	194	931	194
Flaxseed	-	-	-	-	-	-
Corn	13	OCTOBER 1 TO		71	OCTOBER 1 TO	
		Oct. 11, 1974	Oct. 12, 1973		Oct. 11, 1974	Oct. 12, 1973
		289	55		152	134
Grain sorghum	-	-	294	-	-	-
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Oct. 11, 1974	Oct. 12, 1973		Oct. 11, 1974	Oct. 12, 1973
		-	-		-	-

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes and areas,

Week ended October 11, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	681	-	909	1,000 BUSHELS	381	-	2,351
Atlantic	-	-	1,480	380	-	-	1,480
Gulf	1,545	4,466	1,311	-	-	-	7,322
Pacific	503	1,185	-	4,076	168	-	5,932
TOTAL	2,729	5,651	3,700	4,456	549	0	17,085

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

Country	For Week Ended			Season to Date	
	Oct. 11, 1974	Oct. 4, 1974	Oct. 12, 1973	Jul.1-Oct.11 1974	Jul.1-Oct.12 1973
United States ^{1/}	17,085	22,832	24,701	286,831	420,917
Canada	—	5,747	8,130	—	146,602
Argentina	1,174	2,062	147	10,415	25,726
Australia	6,254	4,402	298	65,289	25,644

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia -

Australian Wheat Board.

U.S. GRAINS: Export and Inspections for export ^{1/}
(All data in 1,000 bushels)

Grain	For Week Ended			Season to Date	
	Oct. 11, 1974	Oct. 4, 1974	Oct. 12, 1973	Jul.1-Oct.11, 1974	Jul.1-Oct.12 1973
Wheat	17,085	22,832	24,701	286,831	420,917
Oats	0	0	866	2,441	17,947
Barley	598	386	1,146	7,043	30,911
Rye	0	0	552	1,723	12,418
Flaxseed	0	0	0	162	0
				Oct.1-11, 1974	Oct.1-12, 1973
Corn	10,679	20,720	19,916	18,224	33,263
Sorghum	3,535	2,364	4,892	4,585	6,325
				Sep. 1-Oct.11 1974	Sep. 1-Oct. 12, 1973
Soybeans	4,817	5,607	5,507	28,670	13,033

^{1/} Inspections for export under the U.S. Grain Standards Act

^{2/} Bureau of the Census

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended October 11, 1974
(All data in 1,000 bushels)

Country of Destination	Toledo Area	Miss. River	East Gulf	Total
Canada	468	-	-	468
W. Germany	752	-	-	752
Netherlands	548	-	1,058	1,606
Japan	-	1,137	-	1,137
Spain	-	854	-	854
Total	1,768	1,991	1,058	4,817

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of October 6, 1974

1/ Areas		: Hard Red Winter	: Soft Red Winter	: Hard Red Spring	: White	: Durum	: Mixed	: All Wheat
		:	:	:	:	:	:	:
		-----Million Bushels-----						
European Community	....(1974 -75)...	66.9	3.7	30.3	-	10.7	-	111.6
	....(1975 -76)...	2.6	-	4.2	-	-	-	6.8
Other W. European	....(1974 -75)...	8.5	6.4	2/	-	.3	-	15.2
	....(1975 -76)...	-	-	-	-	-	-	-
East European	....(1974 -75)...	16.2	-	-	-	-	-	16.2
	....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R.	....(1974 -75)...	-	-	-	-	-	-	-
	....(1975 -76)...	-	-	-	-	-	-	-
Japan	....(1974 -75)...	12.9	-	8.9	8.7	.5	-	31.0
	....(1975 -76)...	-	-	-	-	-	-	-
Taiwan	....(1974 -75)...	2.2	-	.7	1.6	-	-	4.5
	....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China	....(1974 -75)...	12.0	2.2	-	-	-	-	14.2
	....(1975 -76)...	4.4	20.7	-	-	-	-	25.1
India	....(1974 -75)...	31.5	-	-	2.8	-	-	34.3
	....(1975 -76)...	-	-	-	-	-	-	-
Other Asia	....(1974 -75)...	27.5	-	5.7	38.0	.7	-	71.9
	....(1975 -76)...	-	-	-	-	-	-	-
Africa	....(1974 -75)...	12.1	1.5	.7	-	.4	-	14.6
	....(1975 -76)...	-	-	-	-	-	-	-
West Hemisphere	....(1974 -75)...	22.8	1.6	12.9	.5	.2	-	38.1
	....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown	....(1974 -75)...	53.7	2.9	4.9	.6	(-) .1	0	62.0
	....(1975 -76)...	0	0	0	0	0	0	0
Known	....(1974 -75)...	212.6	15.4	59.3	51.6	12.7	0	351.7
	....(1975 -76)...	7.0	20.7	0	0	0	0	5.4
TOTAL *		266.4	18.3	64.2	52.1	12.6	0	413.6

* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.
See Volume 22, Number 38, September 20, 1974. 2/ Quantity reported less than .05

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal October 10, 1974 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	: 1,000 MT	: Mil. Bu.	: 1,000 MT.	: Mil. Bu.
Barley				
Total Known	696.0	32.0	125.0	5.7
Total Unknown	48.3	2.2	(-) 5.4	(-) .2
Known & Unknown	744.3	34.2	119.6	5.5
Rye				
Total Known	40.3	1.6	0	0
Total Unknown	32.3	1.3	0	0
Known & Unknown	72.6	2.9	0	0
Oats				
Total Known	161.2	11.1	0	0
Total Unknown	81.3	5.6	0	0
Known & Unknown	242.5	16.7	0	0
Sorghum				
Total Known	4057.4	159.7	0	0
Total Unknown	187.1	7.4	0	0
Known & Unknown	4244.4	167.1	0	0
Soybeans				
Total Known	13897.2	510.6	566.5	20.8
Total Unknown	2488.1	91.4	0	0
Known & Unknown	16385.2	602.0	566.5	20.8
Corn				
Total Known	23008.9	905.8	278.3	11.0
Total Unknown	4503.8	177.3	0	0
Known & Unknown	27512.7	1083.1	278.3	11.0
Soybean Oilcake and Meal				
Total Known	6730.8	0	0	0
Total Unknown	3086.7	0	0	0
Known and Unknown	9817.5	0	0	0
Cottonseed Oilcake and Meal				
Total Known	7.5	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	7.5	0	0	0
Rice				
Total Known	540.0	2/ 11903.9	0	0
Total Unknown	57.3	2/ 1263.3	0	0
Known and Unknown	597.3	2/ 13167.2	0	0

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended October 11, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
1,000 BUSHEL								
LAKES								
Canada	1,670	-	598	-	-	1,696	-	468
Germany, West	-	-	-	-	-	-	-	752
Netherlands	681	-	-	-	-	-	-	548
Subtotal	2,351	0	598	0	0	1,696	0	1,768
ATLANTIC								
Germany, West	-	-	-	-	-	1,693	-	-
Mexico	580	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	2,241	-	-
Romania	-	-	-	-	-	1,528	-	-
Turkey	900	-	-	-	-	-	-	-
Subtotal	1,480	0	0	0	0	5,462	0	0
GULF								
Belgium	843	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	520	-	-
Canal Zone	-	-	-	-	-	-	107	-
Costa Rica	-	-	-	-	-	-	198	-
Egypt	69	-	-	-	-	-	-	-
Guatemala	64	-	-	-	-	-	-	-
Honduras	196	-	-	-	-	-	-	-
India	1,288	-	-	-	-	-	-	-
Iraq	814	-	-	-	-	-	-	-
Jamaica	261	-	-	-	-	-	-	-
Japan	-	-	-	-	-	3,001	3,230	1,137
Netherlands	578	-	-	-	-	-	-	1,058
Neth. Antilles	54	-	-	-	-	-	-	-
Nicaragua	303	-	-	-	-	-	-	-
Peo. Rep. of China	941	-	-	-	-	-	-	-
Peru	1,030	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	854
Venezuela	881	-	-	-	-	-	-	-
Subtotal	7,322	0	0	0	0	3,521	3,535	3,049
PACIFIC								
Hong Kong	125	-	-	-	-	-	-	-
Iran	1,222	-	-	-	-	-	-	-
Japan	1,774	-	-	-	-	-	-	-
Korea	2,575	-	-	-	-	-	-	-
Philippines	236	-	-	-	-	-	-	-
Subtotal	5,932	0	0	0	0	0	0	0
TOTAL	17,085	0	598	0	0	10,679	3,535	4,817

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: CCC-owned stocks by states,

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Sorghum
-- 1,000 bushels --							
Arizona	-	-	-	-	-	-	-
Arkansas	-	-	-	802	-	-	-
California	181	-	-	-	-	-	-
Colorado	1	-	-	-	-	-	-
Idaho	-	-	-	-	-	-	-
Illinois	-	-	-	3,368	-	-	-
Indiana	-	-	-	-	-	-	-
Iowa	-	233	34	1,556	24	-	-
Kansas	31	8	<u>2</u> /	2	-	-	7
Kentucky	-	-	-	2,675	-	-	-
Louisiana	-	-	-	1,506	-	-	-
Maryland	-	-	-	13	-	-	-
Michigan	-	-	-	-	-	-	-
Minnesota	20	240	65	13,945	317	-	11
Mississippi	-	-	-	11	-	-	-
Missouri	9	9	5	7,742	-	-	-
Montana	22	-	-	27	1	-	-
Nebraska	7	12	6	428	-	-	12
New Mexico	-	-	-	-	-	-	-
New York	43	-	-	3,631	49	-	-
North Carolina	36	-	-	-	-	-	-
North Dakota	46	-	31	12,783	216	-	-
Ohio	-	-	-	-	-	-	-
Oklahoma	4	-	3	6	-	-	-
Oregon	507	-	-	103	-	-	-
Pennsylvania	-	(-1)	-	-	-	-	-
South Dakota	66	1	16	9,232	630	-	-
Tennessee	-	-	-	104	-	-	-
Texas	2,023	432	6	3,422	-	-	731
Utah	1	-	-	-	-	-	-
Washington	1,607	-	25	217	-	-	-
Wisconsin	-	-	-	140	-	-	-
Wyoming	-	-	-	-	-	-	-
All other positions.....	12,668	6,372	31	8,120	1,427	-	220
Totals 1/	17,270	7,306	223	69,836	2,666	0	981

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Source: Agricultural Stabilization and Conservation Service

- 9 -
UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	16		16							
ARKANSAS	3	18	21					16		16
CALIFORNIA	70	169	239	3	1				17	17
COLORADO	704	369	1,073	31	67			70	102	172
DELAWARE	18		18	5	90			673	279	952
GEORGIA	55		55	6				12		12
IDAHO	772	268	1,040	3	7			48		48
ILLINOIS	326	153	479	39	13			769	262	1,031
INDIANA	100	35	135	21	2			287	140	427
IOWA		1	1					79	34	113
KANSAS	2,060	6,343	8,403	190	1,713				1	1
KENTUCKY	62	5	67	6				1,869	4,630	6,499
MARYLAND	63		63	6				56	5	61
MICHIGAN	244	31	275	12	3			57		57
MINNESOTA	1,483	50	1,533	17	4			232	28	260
MISSOURI	305	75	380	68	7			1,466	46	1,512
MONTANA	959	39	998	9	17			238	68	306
NEBRASKA	957	954	1,911	54	174			950	22	972
NEW JERSEY	13		13					903	780	1,683
NEW MEXICO		66	66		37			13		13
NEW YORK	544		544	11					29	29
NORTH CAROLINA	132		132	53				533		533
NORTH DAKOTA	1,020	162	1,182	23	7			79		79
OHIO	239	87	326	21	4			997	156	1,153
OKLAHOMA	565	3,068	3,633	45	716			219	83	302
OREGON	687	436	1,123	4	38			520	2,352	2,872
PENNSYLVANIA	59	1	60	6				684	39	1,082
SOUTH CAROLINA	73	1	74	5				53	1	54
SOUTH DAKOTA	1,461	187	1,648	79	32			69	1	70
TENNESSEE	71		71	9				1,381	154	1,535
TEXAS	38	567	605	16	203			67		67
UTAH	182	15	197	4	1			22	364	386
VIRGINIA	125	5	130	32				179	14	193
WASHINGTON	1,303	754	2,057	4	9			94	5	99
WISCONSIN	68		68					1,299	744	2,043
WYOMING	177	6	183					68		68
								177	6	183
TOTAL	14,955	13,866	28,821	781	3,146			14,175	10,720	24,895

OATS

CALIFORNIA	8		8					8		8
FLORIDA	21		21	3				18		18
GEORGIA			6	3				3		3
IDAHO	7		7					7		7
ILLINOIS			5					5		5
INDIANA	10		10					10		10
IOWA	99	4	103	9	1			90	3	93
KANSAS	9		9					9		9
MICHIGAN	47		47	3				45		45
MINNESOTA	504	6	510	13				491	6	497
MISSOURI	2		2					2		2
MONTANA	18		18					18		18
NEBRASKA	67	2	69	12				55	2	57
NEW JERSEY	3		3					3		3
NEW YORK	249		249					249		249
NORTH CAROLINA	3		3					3		3
NORTH DAKOTA	79	3	82					78	3	81
OHIO	28	1	29					28	1	29
OREGON	3	325	328					3	325	328
PENNSYLVANIA	32		32					32		32
SOUTH CAROLINA	69	1	70	10	1			59	1	60
SOUTH DAKOTA	898	6	904	34				863	6	869
TEXAS	7		7	5				3		3
VIRGINIA	1		1					1		1
WISCONSIN	388		388	3				385		385
TOTAL	2,564	348	2,912	95	2			2,470	346	2,816

BARLEY

CALIFORNIA	1,163	2,917	4,080	98	417			1,066	2,500	3,566
DELAWARE	11		11	1				10		10
GEORGIA			5	5						
IDAHO	180	12	192	2				178	12	190
INDIANA			2					2		2
KANSAS		10	10		7					3
KENTUCKY	3		3	3						
MARYLAND	37		37					37		37
MINNESOTA	668		668	1				667		667
MONTANA	170		170	26				144		144
NEBRASKA	2		2					2		2
NEW JERSEY	7		7					7		7
NEW MEXICO		2	2						2	2
NEW YORK			3	2				1		1
NORTH CAROLINA	30		39	25				14		14
NORTH DAKOTA	434	44	478	3	1			431	43	474
OHIO	1		1					1		1
OREGON	23	130	153	5				23	130	153
PENNSYLVANIA	15		15					15		15
SOUTH CAROLINA	1		1	1						
SOUTH DAKOTA	158		158	16				141		141
TEXAS		2	2						2	2
UTAH	11		11					11		11
VIRGINIA	7		73	16				57		57
WASHINGTON	60		60					60		60
WISCONSIN	6		6					6		6
TOTAL	3,078	3,115	6,193	204	424			2,875	2,691	5,566

Barge Shipments of Grain, Interior River Points,
week ended, October 11, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn.-Wisc.:	2,953	779	2,129	174	-	-	-
Iowa & No. Ill.:	51	1,579	1,289	-	-	-	-
St. Louis Area:	681	1,059	951	-	-	-	-
Memphis Area:	311	-	1,023	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	152	82	-	-	-	-	-
Kansas City Area:	1,529	-	-	-	-	-	-
<u>Illinois River</u>							
96	1,934	2,334	-	-	-	-	-
<u>Ohio River</u>							
434	654	1,132	-	-	-	-	-
Total	6,207	6,087	8,858	174	0	0	0
Week ended:							
October 12, 1973	2,981	13,449	4,755	586	0	0	0
Cumulative:							
Apr.1-Oct.11, 1974	107,688	282,943	122,339	9,848	283	0	352
Cumulative							
Apr. 1-Oct. 12, 1973	61,350	364,501	63,071	9,722	102	0	1,213

Mississippi River:
 Minnesota- Wisconsin (South to Iowa)
 Iowa & Northern Illinois (along Iowa-Wisc. & Iowa - Illinois lines)
 St. Louis Area (along Missouri-Illinois line)
 Memphis Area (Arkansas - Missouri line south to Greenville, Miss., including Arkansas River)

Missouri River:
 Nebraska-Iowa (South to Kansas line)
 Kansas City Area (along Kansas-Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

CROP PRODUCTION AS OF OCTOBER 1, 1974

Seeding of winter wheat for the 1975 crop made fair progress during September as unusually heavy rains slowed seeding to almost a standstill in Texas and dry soil moisture conditions in the Northern Plains and Pacific Northwest delayed progress. Many farmers in central and western areas are waiting for rain before finishing up their seeding operations. Elsewhere, seeding progressed with soil moisture generally favorable for germination.

Corn for Grain: Production of corn for grain is forecast at 4,718 million bushels. This is 6 percent less than the September 1 forecast, 16 percent less than last year and 15 percent below 1972. Forecasted production reflects the crop prospects as of October 1 and does not include any effect of frost since the first of the month.

SORGHUM: Production of sorghum for grain is forecast at 632 million bushels, down 2 percent from last month and 33 percent less than the 1973 crop. Dry weather and frost damage caused an average yield reduction of one bushel per acre from prospects a month ago.

ALL WHEAT: Production of all wheat is forecast at a record high 1,781 million bushels, 1 percent less than a month earlier, but 4 percent above 1973 and 15 percent more than the 1972 crop. Yield of all wheat is forecast at 27.8 bushels per acre, compared with 31.8 bushels last year and 32.7 bushels two years ago. Wheat was harvested from 64.1 million acres-- 19 percent above last year and the largest since 1953 when 67.8 million acres were combined.

OTHER SPRING WHEAT: Spring wheat production, excluding durum, is expected to total 312 million bushels, 13 percent less than a year ago but 9 percent above the relatively small 1972 crop.

DURUM WHEAT: Durum wheat production at 78.0 million bushels is 8 percent below the 1973 crop but 7 percent above two years ago.

SOYBEANS: The October 1 soybean production forecast of 1,262 million bushels declined 4 percent from the September prediction, reflecting deterioration from repeated frosts. Expected soybean outturn is 19 percent below last year and 1 percent below 1972 but still the third largest crop on record. Yield at 24.0 bushels per acre compares with 27.8 bushels last year and in 1972.

FLAXSEED: Production of flaxseed is forecast at 14.5 million bushels, 2 percent above the September 1 forecast but 12 percent less than last year.

Source: Crop Reporting Board

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22

No. 43

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

October 25, 1974

WHEAT MOSTLY HIGHER - FEED GRAINS GENERALLY WEAK

Wheat traded mostly higher on the nation's markets during the week ended October 24. Feed grains generally sought lower price levels as domestic feeding turned extremely slow and few vessels arrived at ports for loading export orders. Flour mills ran heavier schedules to provide adequate stocks of flour for holiday seasonal pickup in baking. Good export potential kept markets nervous for all grains and markets responded quickly to any additional news covering stocks, crop yields, export demand, strike at ports and processing plants, and other market related information. Port strikes apparently have been settled or avoided for the balance of this year but several processing plants are inactive or running far below capacity due to labor problems. Farmer selling of wheat extremely light and restricted for other grains.

Wheat markets responded to good export potential in spite of delays in shipping due to inadequate vessels in port. Flour mill schedules improved running time to produce flour needed for seasonal expansion in baking for the approaching holiday season. Kansas City hard winter ordinary wheat advanced 14 cents at \$5.10 with 13 percent protein at \$5.62 per bushel. Chicago soft red winter went up 20 cents at \$5.12 and Toledo soft white wheat traded one cent lower at \$4.77 per bushel. Portland soft white sold up 12 cents at \$5.33.

Minneapolis wheat markets responded to news that the port workers strike reached settlement at Duluth-Superior and prices moved higher. Dark northern spring wheat gained 6-8 cents with ordinary protein at \$5.34-\$5.38 and 14 percent at \$5.66-\$5.70. Hard amber durum advanced 35-45 cents at \$7.40-\$7.50 with good export and terminal buying. Rye closed unchanged at \$3.20 per bushel in very light trade.

Feed grain markets weakened as harvest added pressure with domestic feeder demand very slow and export trade restricted by slow vessel arrival at ports and uncertainty as to total allowable export volume. Chicago No. 2 yellow corn price fell 11 cents at \$3.63 with oats off 3 cents at \$1.85 per bushel. Kansas City white corn declined 20 cents as new crop arrivals showed a high percentage of grains not desirable for processing needs and prices moved down to \$5.85 per bushel. The brewers grits trade supported the market at the lower price level.

The short barley crop kept markets strong. Minneapolis best malting barley held unchanged to up 2 cents at \$4.42-\$4.45 and feed grade went up 5-10 cents at \$3.15 to \$3.25 per bushel. Los Angeles No. 2 western feed barley sold up 2 cents at \$3.60-\$3.62.

Sorghum markets fell under harvest pressure in spite of light export interest and some movement to western feedlots. Kansas City yellow sorghum dropped 25 cents at \$6.40 and Texas High Plains price fell 25 to 30 cents at \$6.15 to \$6.25 per cwt.

Yellow soybean markets showed the greatest weakness as harvest progressed, slow feeding interest dropped soybean meal prices around \$13.00 per ton and oil markets recovered only slightly. Chicago No. 1 beans went down 48 cents at \$7.75 and Illinois crusher point prices fell 46-76 cents at \$7.43-\$7.79 per bushel. Minneapolis flaxseed gained 10 cents at \$11.35 per bushel. Sunflower seed dropped 30 cents at \$20.20 per cwt. delivered Duluth.

SPECIAL FEATURES

U.S. GRAINS: Stocks, Receipts and Movement from Canadian Ports.....	8
National Agricultural Summary	9
Stocks of Grain in all positions	10

Barge Shipments of Grain, Interior River Points, Week Ended
October 18, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
------	-------	------	----------	------	---------	--------	-----

--1,000 bushels--

Mississippi River:	4,065	2,978	1,305	309	-	-	-
Minn. - Wisc. 1/	-	2,395	1,831	-	-	-	-
Iowa & No. Ill. 1/	-	327	583	-	-	-	-
St. Louis Area	361	52	2,642	-	-	-	-
Memphis Area	81	-	39	-	-	-	-
Missouri River:	1,516	-	-	-	-	-	-
Nebraska-Iowa	-	-	-	-	-	-	-
Kansas City Area ..	-	-	-	-	-	-	-
Illinois River:	5,447	3,749	-	-	-	-	-
Ohio River:	145 1/	662	1,669	-	-	-	-

TOTAL	6,495	12,117	12,299	309	0	0	0
Week Ended	October 19, 1973	: 1,890	10,393	12,432	375	0	52
Cumulative	Apr. 1-Oct. 18, 1974:	114,183	295,060	134,638	10,157	283	352
Cumulative	Apr. 1-Oct. 19, 1973:	63,240	374,894	75,503	10,097	102	1,265

1/ Includes 46,000 bushels white corn.
Mississippi River:

Minnesota - Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark. - Mo. line South to Greenville including Arkansas River)
Missouri River:

Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
Illinois River: (all points including Chicago)
Ohio River: (all points)

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Oct. 24, 1974	Oct. 17, 1974	Oct. 25 1973	Average 2/ Sept. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	5.10	4.96	4.88	4.35
	No. 1 Hard Winter (13%) Prot.)	5.62	5.48	4.89	4.85
	No. 1 Soft Red Winter	5.06	4.92	-	4.33
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	5.28-5.30	5.18-5.20	4.97-4.99	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.97-4.99	4.84-4.86	4.76-4.78	4.28
CHICAGO	No. 2 Yellow Hard Winter	5.12	5.02	4.64	4.38
	No. 2 Soft Red Winter	5.12	5.02	4.90	4.41
TOLEDO 2/	No. 2 Soft Red Winter	5.02	5.02	4.90	4.33
	No. 2 Soft White	4.77	4.78	4.90	4.22
ST. LOUIS	No. 2 Hard Winter	4.83-4.91	4.93-5.01	4.75	4.35
	No. 2 Soft Red Winter	4.83-4.91	4.93-5.06	4.74	4.36
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.34-5.38	5.28-5.30	4.56	4.62
	No. 1 Dark No. Spring (13% Prot.)	5.56-5.60	5.50-5.52	4.56	4.85
	No. 1 Dark No. Spring (14% Prot.)	5.66-5.70	5.58-5.62	-	5.03
	No. 1 Dark No. Spring (15% Prot.)	5.69-5.75	5.63-5.67	4.52-4.55	5.20
	No. 1 Hard Amber Durum	7.40-7.50	7.05	5.75-6.00	6.70
PORTLAND	No. 1 Soft White	5.33	5.21	5.05	4.57
	No. 1 Hard Winter (Ord. Prot.)	5.35	5.22	4.95	4.59
	No. 1 Dark Northern Spring (14% Prot.)	6.07	5.94	-	5.54
BALTIMORE	No. 2 Soft Red Winter	4.86	4.77	4.33	4.06
RYE					
MINNEAPOLIS	No. 2	3.20	3.20	2.65	3.07
CORN					
KANSAS CITY	No. 2 White	5.85	6.05	3.30	5.33
	No. 2 Yellow	3.57	3.70-3.71	2.58-2.60	3.49
OMAHA	No. 2 Yellow	3.54-3.60	3.63-3.69	2.37-2.39	3.46
CHICAGO	No. 2 Yellow	3.63	3.74	2.34-2.39	3.55
TOLEDO 1/	No. 2 Yellow	3.50	3.67	2.32	3.41
ST. LOUIS	No. 2 Yellow	3.53-3.56	3.66	2.33-2.34	3.40
MINNEAPOLIS	No. 2 Yellow	3.40-3.52	3.60	2.28	3.43
OATS					
CHICAGO	No. 2 Extra Heavy White	1.85	1.88	1.34	1.78
TOLEDO 2/	No. 2 Heavy White	1.88	1.90	1.29	1.72
MINNEAPOLIS	No. 2 Extra Heavy White	1.90	1.90	1.23	1.71
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.42-4.45	4.40-4.45	2.62-2.66	4.00
	No. 3 or better, Feed	3.15-3.25	3.10-3.15	1.95-2.00	3.93
PORTLAND	No. 2 Western 45 lbs.	3.15	3.41	2.56	3.23
STOCKTON	No. 2 Western 46 lbs.	3.55-3.57	3.48-3.50	2.76-2.78	3.28
LOS ANGELES	No. 2 Western 46 lbs.	3.60-3.62	3.58-3.60	2.69-2.71	3.32
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.40	6.65	4.30	5.64
TEXAS 3/	No. 2 Yellow	6.15-6.25	6.45-6.50	4.30-4.40	-
LOS ANGELES	No. 2 Yellow	7.28-7.30	7.45-7.50	5.35-5.40	6.81
SOYBEANS					
CHICAGO	No. 1 Yellow	7.75	8.23	5.50	7.57
TOLEDO	No. 1 Yellow	7.72	8.22	5.52	7.57
MINNEAPOLIS	No. 1 Yellow	7.85	8.08	5.36	7.55
ILLINOIS PTS.	No. 1 Yellow	7.43-7.79	8.19-8.25	5.38-5.51	7.64
FLAXSEED					
MINNEAPOLIS	No. 1	11.35	11.25	8.50	10.33

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(1,000 bushels)

Commodity	Commercial Storage		Bins Sites	All Other Positions	Week ended 10-18-74		
	Country	Terminal			Total Inventory	Commitment Outstanding	Uncommitted Balance
Wheat	168	4,128	-	8,207	12,503	1/ 12,503**	
Oats	26,010	37,033	4	6,692	69,739	2/ 51,062	18,677
Barley	45	74	-	103	222	379	-
Rye	34	49	-	2,569	2,652	2,652	-
Flaxseed	-	-	-	-	-	-	-
Corn	31	275	108	6,867	7,281	7,281	-
Sorghum	18	797	-	117	932	932	-
Soybeans	-	-	-	-	-	-	-

** Breakdown by classes: Hard red winter 7,700 ; Hard red spring 4,593 ; Soft red winter -
White Wheat ; Durum Wheat - ; Other Wheat 210

1/ Commitments include 4.0 mil bu. of wheat reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released 42.6 million bushels

Source: Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

Commodity	Exports			Domestic		
	Week Ended	Season Total		Week Ended	Season Total	
	Oct.18 1974	July 1 to		Oct.18, 1974	July 1 to	
		Oct.18,1974	Oct.19,1973		Oct.18,1974	Oct.19,1973
Wheat	-	627	1,714	78	7,672	1,457
Oats	-	-	-	48	4,395	24,035
Barley	-	-	-	-	112	34
Rye	-	-	-	625	1,556	201
Flaxseed	-	-	-	-	-	-
October 1 to						
October 18, 1974 to October 19, 1973						
Corn	-	289	64	41	193	225
Grain Sorghum	-	-	294	-	-	1
September 1 to						
October 18, 1974 to October 19, 1973						
Soybeans	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service

WHEAT: Inspections for export by classes and areas,
Week ended October 18, 1974

Areas	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
1,000 Bushels							
Lakes 1/	574	-	-	-	-	-	574
Atlantic	-	-	1,541	-	-	-	1,541
Gulf	394	8,843	-	-	-	-	9,237
Pacific	215	1,736	-	3,776	-	-	5,727
Total	1,183	10,579	1,541	3,776	0	0	17,079

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

Country	Week Ended			Season To Date	
	Oct. 18, 1974	Oct. 11, 1974	Oct. 19, 1973	July 1-Oct. 18 1974	July 1-Oct. 19, 1973
United States ^{1/}	17,079	17,085	33,883	303,910	454,800
Canada	9,070	8,854	10,573	128,171	157,175
Argentina	916	1,174	-	11,331	25,726
Australia	5,218	6,254	631	70,507	26,275

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Export and Inspections for export
(All data in 1,000 bushels)

Grain	Week Ended			Season To Date	
	Oct. 18, 1974	Oct. 11, 1974	Oct. 19 1973	July 1, -Oct. 18, 1974	July 1, -Oct. 19, 1973
Wheat	17,079	17,085	33,883	303,910	454,800
Oats	215	0	2,710	2,656	20,657
Barley	0	598	704	7,043	31,615
Rye	0	0	2,764	1,723	15,182
Flaxseed	0	0	0	162	0
				Oct. 1 - 18 1974	Oct. 1, - 19 1973
Corn	15,127	10,679	17,489	33,351	50,752
Sorghum	2,173	3,535	2,394	6,758	8,719
				Sep. 1-Oct. 18 1974	Sep. 1-Oct. 19, 1973
Soybeans	9,872	4,817	9,739	38,542	22,772

^{1/} Inspections for export under the U.S. Grain Standards Act

^{2/} Bureau of the Census

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended October 18, 1974
(All data in 1,000 bushels)

Country of Destination	Chicago Area	Toledo Area	Miss. River	East Gulf	North Texas Gulf	Total
Netherlands	680	470	2,113	-	1,203	4,466
Canada	-	1,089	-	-	-	1,089
Norway	-	638	-	-	-	638
West Germany	-	458	-	-	-	458
Japan	-	549	-	887	-	1,436
China(Taiwan)	-	-	709	-	-	709
Spain	-	-	719	-	-	719
Italy	-	-	357	-	-	357
Total	680	3,204	5,898	887	1,203	9,872

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

Week ended October 18, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
LAKES	-	-	-	-	-	433	-	1,089
Canada	-	-	-	-	-	317	-	458
Germany, West	-	-	-	-	-	-	-	549
Japan	-	-	-	-	-	-	-	1,150
Netherlands	574	-	-	-	-	792	-	638
Norway	-	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	596	-	-
U.S.S.R.	-	-	-	-	-	640	-	-
Subtotal	574	0	0	0	0	2,778	0	3,884
ATLANTIC	709	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	-	-
Morocco	675	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	1,374	-	-
United Kingdom	157	-	-	-	-	1,028	-	-
Subtotal	1,541	0	0	0	0	2,402	0	0
GULF	-	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-
Chile	851	-	-	-	-	1,036	-	-
China (Taiwan)	-	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	2,372	-	709
Guatemala	398	-	-	-	-	-	-	-
India	5,557	-	-	-	-	-	-	-
Iran	-	-	-	-	-	1,224	-	-
Iraq	439	-	-	-	-	-	-	-
Italy	-	-	-	-	-	400	-	357
Japan	-	-	-	-	-	1,725	1,083	887
Mexico	713	-	-	-	-	-	20	-
Netherlands	-	-	-	-	-	2,202	-	3,316
Neth. Antilles	102	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	492	-
Peo. Rep. of China	617	-	-	-	-	-	-	-
Peru	-	-	-	-	-	953	-	-
Portugal	-	-	-	-	-	-	578	-
Spain	-	-	-	-	-	-	-	719
Surinam	-	-	-	-	-	35	-	-
Yemen	560	-	-	-	-	-	-	-
Subtotal	9,237	0	0	0	0	9,947	2,173	5,988
PACIFIC	115	-	-	-	-	-	-	-
Hong Kong	2,914	-	-	-	-	-	-	-
Iran	434	-	-	-	-	-	-	-
Iraq	1,066	69	-	-	-	-	-	-
Japan	736	-	-	-	-	-	-	-
Korea	-	-	-	-	-	-	-	-
Peru	462	146	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-
Subtotal	5,727	215	0	0	0	0	0	0
TOTAL	17,079	215	0	0	0	15,127	2,173	9,872

1,000 BUSHELS

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country as of October 13, 1974

Hard Red : Soft Red : White : Hard Red : Mixed : All
 Winter Winter Spring Wheat

/ Areas									
Million Bushels									
European Community	68.8	3.7	33.1	4.2	11.0	-	-	-	116.7
Other W. European	17.7	6.5	3	3	3	-	-	-	24.7
East European	19.6	-	-	-	-	-	-	-	19.6
U.S.S.R.	-	-	-	-	-	-	-	-	-
Japan	11.3	-	8.9	8.3	3	-	-	-	28.8
Taiwan	2.2	-	7	1.6	-	-	-	-	4
Peop. Rep. of China	12.0	3.1	-	-	-	-	-	-	15
India	25.9	-	-	2.8	-	-	-	-	28
Other Asia	41.6	-	4.7	41.8	7	-	-	-	88
Africa	13.1	1.5	7	-	4	-	-	-	15
West Hemisphere	23.0	6	13.7	4	2	-	-	-	37
Unknown	46.3	2.9	3.2	3	6	-	-	-	53
Known	235.1	15.3	61.9	55.1	13.0	0	0	0	380
TOTAL*	281.4	18.2	65.1	55.4	13.6	0	0	0	433

* Does not add due to rounding / Countries included in the general area are listed in previous issue See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal October 13, 1974

Commodity : 1,000 MT : Mil. Bu. : 1,000 MT. : Mil. Bu.

Barley	741.4	34.1	125.0	5.7	5.7	5.5	5.2	5.5
Total Known	741.4	34.1	125.0	5.7	5.7	5.5	5.2	5.5
Total Unknown	38.0	1.7	(-)	5.4	(-)	5.5	(-)	5.5
Known & Unknown	779.4	35.8	119.6	11.1	11.1	11.0	10.7	11.0
Rye	40.3	1.6	0	0	0	0	0	0
Total Known	40.3	1.6	0	0	0	0	0	0
Total Unknown	32.3	1.3	0	0	0	0	0	0
Known & Unknown	72.6	2.9	0	0	0	0	0	0
Oats	159.0	11.0	0	0	0	0	0	0
Total Known	159.0	11.0	0	0	0	0	0	0
Total Unknown	77.7	5.4	0	0	0	0	0	0
Known & Unknown	236.7	16.3	0	0	0	0	0	0
Sorghum	4105.6	161.6	0	0	0	0	0	0
Total Known	4105.6	161.6	0	0	0	0	0	0
Total Unknown	151.5	6.0	0	0	0	0	0	0
Known & Unknown	4257.1	167.6	0	0	0	0	0	0
Soybeans	14371.4	528.1	566.5	20.8	20.8	20.8	20.8	20.8
Total Known	14371.4	528.1	566.5	20.8	20.8	20.8	20.8	20.8
Total Unknown	2349.9	86.3	0	0	0	0	0	0
Known & Unknown	16721.3	614.4	566.5	20.8	20.8	20.8	20.8	20.8
Corn	24142.8	950.4	278.3	11.0	11.0	11.0	11.0	11.0
Total Known	24142.8	950.4	278.3	11.0	11.0	11.0	11.0	11.0
Total Unknown	3698.5	145.6	0	0	0	0	0	0
Known & Unknown	27841.3	1096.1	278.3	11.0	11.0	11.0	11.0	11.0
Soybean Oilcake and Meal	7022.9	0	0	0	0	0	0	0
Total Known	7022.9	0	0	0	0	0	0	0
Total Unknown	2898.9	0	0	0	0	0	0	0
Known & Unknown	9921.8	0	0	0	0	0	0	0
Cottonseed Oilcake and Meal	7.5	0	0	0	0	0	0	0
Total Known	7.5	0	0	0	0	0	0	0
Total Unknown	0	0	0	0	0	0	0	0
Known & Unknown	7.5	0	0	0	0	0	0	0
Rice	0	0	0	0	0	0	0	0
Total Known	0	0	0	0	0	0	0	0
Total Unknown	88.7	2/ 1954.7	0	0	0	0	0	0
Known and Unknown	648.1	2/ 14288.9	0	0	0	0	0	0

1/ Marketing years for Barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.
 Note: Totals may not add due to independent rounding.
 2/ 1,000 CWT
 Source: Statistical Reporting Service

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS,

August 1974

	Wheat	Oats	Barley	Rye	Corn	Soybeans	Totals
				----- 1,000 Bushels -----			
Stocks in Store,							
July 31, 1974	408	2,410	76	743	<u>1/</u> 8,268	1,245	13,150
Receipts of Grain							
Vessel	0	0	0	0	4,155	1,480	5,635
Rail	94	0	0	0	0	0	94
Stock Adjustments	0	0	0	0	0	0	0
Loss	0	0	0	0	0	0	0
Shipments							
Canadian Domestic	0	958	0	0	2,951	0	3,909
Overseas Exports							
Montreal							
Italy	94	0	0	0	0	0	94
Netherlands	-	-	-	-	-	1,233	1,233
Japan	-	-	-	-	-	281	281
Subtotal	94	0	0	0	0	1,514	1,608
Israel							
Greece	-	-	-	-	1,156	-	1,156
Spain	-	-	-	-	68	-	68
Russia	-	-	-	-	487	-	487
Subtotal	0	0	0	0	1,711	0	1,711
Three Rivers							
Germany	-	375	-	-	-	-	375
Russia	-	-	-	-	250	-	250
Subtotal	0	375	0	0	250	0	625
Port Cartier							
Britain	-	-	-	-	231	-	231
Netherlands	-	-	-	-	-	287	287
Poland	-	-	-	-	200	-	200
Russia	-	-	-	-	1,132	-	1,132
Japan	-	-	-	-	-	249	249
Subtotal	0	0	0	0	1,563	536	2,099
TOTAL	94	375	0	0	3,524	2,050	6,043
Stocks in store August 31, 1974 ..	408	1,077	76	743	5,948	675	8,927

/ Revised.

CORRECTED COPY FROM September 27, 1974 Vol. 22 No. 39

SOURCE: Canadian Grain Commission, Economics and Statistics Division

NATIONAL AGRICULTURAL SUMMARY
For the Week of October 14-20

HIGHLIGHTS: Rain and high moisture content of row crops slowed harvest in several States east of a line from the Southern Great Plains through the Eastern Corn Belt. However, overall row crop harvest made good progress.

Nationwide, corn for grain was 34% harvested on October 20th, ahead of both 1973 and normal. The Nation's soybean crop was 44% harvested on the 20th, ahead of the 1973 level but trailing normal progress.

Winter wheat seeding continued to make excellent gains. Moisture is adequate for germination except for the Northern Great Plains and Northwestern States where the crop was being "dusted" in.

SMALL GRAINS: Winter wheat seeding advanced sharply in the Southern Great Plains and North Central States. Moisture supplies continued adequate for germination throughout most of the Southern Plains and the Eastern Corn Belt, however, dry conditions still exist in much of the Northern Plains and Pacific Northwest.

In Kansas, conditions were mostly good. Seeding was 95% completed, much ahead of the 1973 progress of 65%. Most farmers, except those in the southeast and east central areas of the State, have finished seeding. Oklahoma's 1975 wheat was also 95% seeded and 64% up to stand.

CORN: Rain and high moisture content slowed corn harvest in many areas, but farmers continued to make good progress with the 1974 crop. Nationwide, corn harvesting advanced 12 points to about 34% completed by October 20th, compared to 29% in 1973 and the average 33%.

Nearly ideal harvesting weather prevailed in the Western Corn Belt while harvest in much of the Eastern Corn Belt was slowed early in the week by wet conditions. The Corn Belt crop was 29% harvested by the 20th, ahead of last year's pace but about matching normal.

The Iowa corn harvest advanced to 18% completed versus the usual 27%. Illinois corn harvesting gained 5 points during the week to 20% done and compared with the normal progress of 32%. Corn harvest in Minnesota was 56% completed, South Dakota 70%, while the Michigan and Wisconsin crops were only 10% harvested.

COTTON: Cotton harvest was slowed in Texas by rain and cool temperatures while good progress was made in the Delta and South Atlantic States.

SOYBEANS: Soybean harvest made good advancement throughout much of the Corn Belt while wet conditions curtailed harvesting in some Southern States. Through October 20th, the Nation's soybean crop was about 44% harvested, ahead of last year's pace, but trailing the normal progress of 47%. Harvest of the Corn Belt soybean crop pushed past the half way point during the week to 58% completed, still ahead of last year's 54%, but behind the normal progress of 61%.

Harvest in South Dakota was near completion at 98% done, Minnesota 94%, Ohio and Nebraska were 75% finished and Iowa was 64% completed. In Illinois, the leading soybean state, 55% of the crop was harvested, the normal level is 78%. Harvest in the Southern States equals last year's level, but trails the normal progress.

OTHER CROPS: Cold, wet weather slowed sorghum grain harvesting in Texas, where combining was 59% completed, trailing both last year and average progress. In Kansas, 20% of the crop was harvested, Oklahoma 28% and Nebraska 55%.

Source: Department of Commerce, and Statistical Reporting Service, USDA

October 1, 1974 GRAIN STOCKS REPORT

Stocks of Grain in all positions as of October 1, 1974

	October 1, 1974	July 1, 1974	October 1, 1973
<u>ALL WHEAT</u>			
ON FARMS	664,112	90,764	614,037
OFF FARMS	882,332	158,201	843,059
TOTAL	1,546,444	248,965	1,457,096
<u>DURUM WHEAT</u>			
ON FARMS	63,927	19,595	75,755
OFF FARMS	23,977	9,938	21,460
<u>CORN</u>			
ON FARMS	286,707	1,060,973	404,599
OFF FARMS	194,739	380,541	303,960
TOTAL	481,446	1,441,514	708,559
<u>SORGHUM</u>			
ON FARMS	18,469	55,734	13,791
OFF FARMS	43,145	123,533	59,003
TOTAL	61,614	179,267	72,794
<u>FLAX</u>			
ON FARMS	7,321	665	6,445
OFF FARMS	4,557	1,885	7,571
TOTAL	11,878	2,550	14,016
<u>RYE</u>			
ON FARMS	11,818	2,789	14,734
OFF FARMS	8,981	8,214	22,152
TOTAL	20,799	11,003	36,886
<u>BARLEY</u>			
ON FARMS	194,405	55,362	286,143
OFF FARMS	126,291	63,926	137,576
TOTAL	320,696	119,288	423,719
<u>OATS</u>			
ON FARMS	521,759	150,541	606,322
OFF FARMS	154,973	103,745	198,719
TOTAL	676,734	254,286	805,041

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN AND COMMODITY	DELIVERY MONTHS - DOLLARS PER BUSHEL					
	October 24, 1974			October 25, 1973		
WHEAT	December	March	May	July	December	
	Chicago	5.44 1/2	5.46 1/2	4.99 1/2	4.64 1/2	
	Kansas City	5.16 1/2	5.35	5.03	4.64	
	Minneapolis No. Spring	5.53	5.63	5.25	4.37	
CORN	Chicago	3.72	3.81	3.84 1/4	2.50 1/4	
	Kansas City	3.60 N	-	-	-	
SOYBEANS	November	January	March	May	November	
	Chicago	8.10	8.27	8.38	8.46 3/4	5.65 1/2
SORGHUM	December	March	-	-	December	
	Chicago	6.26 1/2	6.31	-	4.41	

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO	
WHEAT	No. 1 Hard Winter ordinary protein	-	5.29	5.50	-	-
	No. 1 Soft Red Winter	-	5.26	-	-	-
	No. 2 Dark Northern Spring 14% protein	5.72	5.92	6.30	-	-
	No. 2 Western White	-	-	5.47	-	-
		-	-	-	-	-
CORN	No. 2 Yellow	3.72	3.57	3.72	-	-
		-	-	-	-	-
SORGHUM	No. 2	-	6.70	-	-	-
		-	-	-	-	-
SOYBEANS	No. 1 Yellow	-	8.00	-	-	-
		-	-	-	-	-

October 24, 1974

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

UNIT OF VALUE		Oct. 24, 1974	Oct. 17, 1974	Oct. 25, 1973
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	40.15	39.95	20.30
	Pounds	11.2	11.2	10.78
	Dollars	4.50	4.47	2.19
	Value from bushel of soybeans			
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	155.30	168.00	160.00
	Pounds	48.12	48.12	46.48
	Dollars	3.74	4.04	3.72
	Value from bushel of soybeans			
Soybeans, No. 1 yellow	Truck price paid at Central Illinois points by processors	Dollars per bu.	7.61	8.22
	Difference between soybean price and value of oil and meal	Cents	63	29
				46

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1974 and October 1973. This table is presented for statistical comparison and is not intended to indicate operating margins.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22

No. 44

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

CIRCULARIZATION NOTICE:

November 1, 1974

PLEASE COMPLETE AND RETURN BACK PAGE OF THIS REPORT

WHEAT- FEED GRAIN MARKETS MIXED

Wheat and feed grains traded in a mixed price trend on the nation's markets during the week ended October 31. Harvest put some downward pressure on prices as did the rapidly improving winter wheat prospects. Short crop items, namely barley and northern spring wheat remained strong. Mexico purchased fair amount of yellow corn after early frost wiped out a large portion of their crop. Domestic feeding interest slow and overall export volume light due to slow vessel arrival at ports.

Kansas City hard winter wheat dropped 2 cents with ordinary protein at \$5.08 per bushel as the new crop improved with generous amounts of rain over wide areas improving crop prospects. Chicago soft red winter wheat fell 3 cents at \$5.09 per bushel.

Dark northern spring wheat markets turned stronger with terminal buyers the main support. Ordinary protein went up 20-24 cents at \$5.58 with 14 percent protein up 4-10 cents at \$5.70 to \$5.80 per bushel. Hard amber durum held at \$7.40 to \$7.50 per bushel. Minneapolis rye advanced 15 cents at \$3.35 with good mill demand.

Feed grain markets moved mostly higher in spite of harvest pressure as farmers held grain tightly and Mexico bought fair amounts of corn after early frost destroyed a large portion of their crop. Chicago no. 2 yellow corn went up 6 cents at \$3.69. Kansas City white corn declined 55 cents at \$5.30 with receipts showing much poor quality grain not suitable for milling. Chicago white oats went up 8 cents at \$1.93 but Toledo price fell 1 cent at \$1.87 per bushel.

Minneapolis best malting barley shot up 18-20 cents at \$4.60 to \$4.65 with broad buying interest for the short crop. Feed grade barley held unchanged at \$3.15 to \$3.25 per bushel. Kansas City yellow sorghum dropped 20 cents at \$6.20 but Texas High Plains went up 15-20 cent at \$6.35 to \$6.40 per hundred pounds. Harvest was interrupted by rain but demand continued light. Chicago No. 1 yellow soybeans traded 10 cents higher at \$7.85 with Illinois crusher point prices up 4-13 cents at \$7.56 to \$7.83 per bushel. Minneapolis flax declined 20 cents at \$11.15 per bushel. Sunflower seed dropped 20 cents at \$20.00 per cwt delivered Duluth. Declining oil markets added downward pressure and poor feeding ratios kept meal markets slow.

SPECIAL FEATURES

Grains: Export and Import.....	8
U.S. Grains: Stocks receipts and movement from Canadian Ports.....	9
Corn and Sorghum: Inspections for export by Coastal Areas & Country of Destination.....	10 and 11
Corn and Sorghum: Inspections for Export by grade, ports	12
Crop Highlights	13
CIRCULATION NOTICE	15 and 16

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	October 31, 1974				November 1, 1973
WHEAT	December	March	May	July	December
Chicago	5.20 3/4	5.40 1/2	5.41 1/2	5.00	4.34 1/2
Kansas City	5.15	5.33 1/2	5.32	5.02	4.32
Minneapolis No. Spring	5.55 1/2	5.60	5.64	-	4.06
CORN					
Chicago	3.80 1/4	3.90 3/4	3.96	3.97 3/4	2.39 3/4
Kansas City	3.60	-	-	-	-
SOYBEANS	November	January	March	May	November
Chicago	8.03 1/2	8.23 3/4	8.36 1/2	8.47 1/2	5.45
SORGHUM	December	March			December
Chicago	6.29	6.35	-	-	4.29

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
October 31, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	5.27	5.36	-
No. 1 Soft Red Winter	-	-	5.21	-	-
No. 2 Dark Northern Spring 14% protein	-	5.76	6.01	6.08	-
No. 2 Western White	-	-	-	5.34	-
CORN					
No. 2 Yellow	3.77	3.70	3.80	-	-
SORGHUM					
No. 2	-	-	6.70	-	-
SOYBEANS					
No. 1 Yellow	-	-	8.00	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Oct. 31, 1974 ^{1/}	Oct. 24, 1974 ^{1/}	Nov. 1 1973 ^{2/}
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	37.90	40.15	19.20
Oil yield per bushel crushed	Pounds	11.2	11.2	10.66
Value from bushel of soybeans	Dollars	4.24	4.50	2.05
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	161.00	155.30	144.00
Meal yield per bushel crushed	Pounds	48.12	48.12	47.04
Value from bushel of soybeans	Dollars	3.97	3.74	3.39
Value of oil and meal from bushel of soybeans	Dollars	8.11	8.24	5.44
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.70	7.61	5.23
Difference between soybean price and value of oil and meal	Cents	41	63	21

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for ^{1/} September 1974 and ^{2/} November 1973.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Oct. 31, 1974	Oct. 24, 1974	November 1, 1973	AVERAGE 2/ Sept. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	5.08	5.10	4.56	4.35
	No. 1 Hard Winter (13% Prot.)	5.60	5.62	4.57	4.85
	No. 1 Soft Red Winter	5.05	5.06	-	4.33
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	5.26-5.27	5.28-5.30	4.65-4.67	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.99-5.01	4.97-4.99	4.45-4.47	4.28
CHICAGO	No. 2 Yellow Hard Winter	5.11	5.12	4.40	4.38
	No. 2 Soft Red Winter	5.09	5.12	4.64	4.41
TOLEDO 2/	No. 2 Soft Red Winter	5.00	5.02	4.68	4.33
	No. 2 Soft White	4.87	4.77	4.68	4.22
ST. LOUIS	No. 2 Hard Winter	4.83-4.87	4.83-4.91	4.27-4.43	4.35
	No. 2 Soft Red Winter	4.83-4.87	4.83-4.91	4.27-4.44	4.36
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.58	5.34-5.38	4.30	4.62
	No. 1 Dark No. Spring (13% Prot.)	5.68-5.70	5.56-5.60	4.30	4.85
	No. 1 Dark No. Spring (14% Prot.)	5.70-5.80	5.66-5.70	-	5.03
	No. 1 Dark No. Spring (15% Prot.)	5.72-5.84	5.69-5.75	4.30	5.20
	No. 1 Hard Amber Durum	7.40-7.50	7.40-7.50	5.25-5.75	6.70
PORTLAND	No. 1 Soft White	5.35	5.33	4.75	4.57
	No. 1 Hard Winter (Ord. Prot.)	5.37	5.35	4.65	4.59
	No. 1 Dark Northern Spring (14% Prot.)	6.08	6.07	-	5.54
BALTIMORE	No. 2 Soft Red Winter	4.80	4.86	4.07	4.06
RYE					
MINNEAPOLIS	No. 2	3.35	3.20	2.55	3.07
CORN					
KANSAS CITY	No. 2 White	5.30	5.85	3.07	5.33
	No. 2 Yellow	3.64-3.65	3.57	2.46-2.49	3.49
OMAHA	No. 2 Yellow	3.62-3.68	3.54-3.60	2.26-2.28	3.46
CHICAGO	No. 2 Yellow	3.69	3.63	2.35	3.55
TOLEDO 2/	No. 2 Yellow	3.58	3.50	2.28	3.41
ST. LOUIS	No. 2 Yellow	3.58-3.61	3.53-3.56	2.22-2.25	3.40
MINNEAPOLIS	No. 2 Yellow	3.56-3.60	3.40-3.52	2.22-2.24	2.43
OATS					
CHICAGO	No. 2 Extra Heavy White	1.93	1.85	1.32	1.78
TOLEDO 2/	No. 2 Heavy White	1.87	1.88	1.27	1.72
MINNEAPOLIS	No. 2 Extra Heavy White	1.90	1.90	1.23-1.32	1.71
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.60-4.65	4.42-4.45	2.58-2.66	4.00
	No. 3 or better, Feed	3.15-3.25	3.15-3.25	1.90	3.93
PORTLAND	No. 2 Western 45 lbs.	3.55	3.51	2.48	3.23
STOCKTON	No. 2 Western 46 lbs.	3.60-3.62	3.55-3.57	2.69-2.71	3.28
LOS ANGELES	No. 2 Western 46 lbs.	3.62-3.65	3.60-3.62	2.65-2.69	3.32
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.20	6.40	4.15	5.64
TEXAS 3/	No. 2 Yellow	6.35-6.40	6.15-6.25	4.20-4.40	-
LOS ANGELES	No. 2 Yellow	7.32-7.35	7.28-7.30	5.28-5.33	6.81
SOYBEANS					
CHICAGO	No. 1 Yellow	7.85	7.75	5.40	7.57
TOLEDO	No. 1 Yellow	7.80	7.72	5.31	7.57
MINNEAPOLIS	No. 1 Yellow	7.84	7.85	5.25	7.55
ILLINOIS PTS.	No. 1 Yellow	7.56-7.83	7.43-7.79	5.18-5.28	7.64
FLAXSEED					
MINNEAPOLIS	No. 1	11.15	11.35	8.55	10.33

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(1,000 bushels)

Commodity	Commercial Storage		Bin Sites	All other positions	Week ended Oct. 25, 1974		
	Country	Terminal			Total Inventory	Commitment* Outstanding	Uncommitted Balance
Wheat	168	4,292	-	8,207	12,667	12,667 **	-
Oats	25,872	37,185	4	6,507	69,568	50,911	18,657
Barley	45	74	-	102	221	221	-
Rye	34	49	-	1,392	1,475	1,475	-
Flaxseed	-	-	-	-	-	-	-
Corn	31	325	105	6,478	6,939	6,939	-
Sorghum	18	701	-	213	932	932	-
Soybeans	-	-	-	-	-	-	-

** Breakdown by classes: Hard red winter 7,700 ; Hard red spring 4,759 ; Soft red winter -
White Wheat - ; Durum Wheat - ; Other Wheat 208

1/ Commitments include 4.0 mil. bu. of wheat reserved for settlement of over and under deliveries on loading orders and sales.

2/ The balance of reserve Oats not released is 42.6 mil. bu.

Source: Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

Commodity	Exports			Domestic		
	Week Ended	Season Total		Week Ended	Season Total	
	Oct. 25 1974	July 1 to Oct. 25, 1974	Oct. 26, 1973	Oct. 25 1974	July 1 to Oct. 25, 1974	Oct. 26, 1973
Wheat	-	627	1,714	92	7,764	1,459
Oats	-	-	-	20	4,415	24,271
Barley	-	-	-	-	112	24
Rye	-	-	-	49	1,605	206
Flaxseed	-	-	-	-	-	-
October 1 to						
	Oct. 25 1974	Oct. 26, 1974			Oct. 25, 1974	Oct. 26, 1973
Corn	-	289	64	34	226	208
Sorghum	-	-	294	-	-	2
September 1 to						
	Oct. 25, 1974	Oct. 26, 1973			Oct. 25, 1974	Oct. 26, 1973
Soybeans	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service

WHEAT: Inspections for export by classes and areas,
Week ended October 25, 1974

Areas	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
Lakes 1/	1,666	-	-	1,000 Bushels	-	-	-
Atlantic	-	-	3,975	-	1,730	-	3,396
Gulf	867	6,519	417	-	-	-	3,975
Pacific	1,843	1,732	-	2,977	-	-	7,803
Total	4,376	8,251	4,392	2,977	1,730	0	21,726

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

Country	For Week Ended			Season to Date	
	Oct. 25, 1974	Oct. 18, 1974	Oct. 26, 1973	July 1-Oct. 25, 1974	July 1-Oct. 26, 1973
United States ^{1/}	21,726	17,079	31,815	325,636	486,615
Canada	12,380	9,070	9,021	140,551	166,196
Argentina	1,285	916	73	12,616	25,799
Australia	4,844	5,218	1,628	75,351	27,903

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Export and Inspections for export
(All data in 1,000 bushels)

Grain	FOR WEEK ENDED			SEASON TO DATE	
	Oct. 25 1974	Oct. 18 1974	Oct. 26, 1973	July 1-Oct. 25 1974	July 1-Oct. 26 1973
Wheat	21,726	17,079	31,815	325,636	486,615
Oats	0	215	2,707	2,656	23,364
Barley	101	0	665	7,144	32,280
Rye	0	0	2,652	1,723	17,834
Flaxseed	0	0	0	162	0
				Oct. 1- 25 1974	Oct. 1 - 26 1973
Corn	10,919	15,127	18,888	44,270	69,640
Sorghum	2,700	2,173	1,427	9,458	10,146
				Sept. 1-Oct. 25 1974	Sept. 1 - Oct. 26 1973
Soybeans	9,222	9,872	15,972	47,764	38,744

^{1/} Inspections for export under the U.S. Grain Standards Act

^{2/} Bureau of the Census

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended October 25, 1974
(All data in 1,000 bushels)

Country of Destination	Chicago Area	Toledo Area	North Atlantic	Miss. River	East Gulf	North Texas Gulf	TOTAL
Canada	1,319	265	-	-	-	-	1,584
Netherlands	579	-	-	-	-	-	579
Spain	-	-	861	-	-	-	861
West Germany	-	-	-	1,830	-	-	1,830
Japan	-	-	-	1,577	851	-	2,428
Israel	-	-	-	1,122	-	-	1,122
Portugal	-	-	-	-	309	-	309
Poland	-	-	-	-	-	509	509
Total	1,898	265	861	4,529	1,160	509	9,222

Source: Inspected under the U. S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of October 20, 1974

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	68.8	3.6	32.8	-	10.6	-	115.9
.....(1975 -76)...	2.6	-	4.2	-	-	-	6.8
Other W. European ....(1974 -75)...	20.8	7.3	2/	.3	.9	-	29.3
.....(1975 -76)...	3.7	2.0	-	-	-	-	5.7
East European.....(1974 -75)...	19.6	-	-	-	-	-	19.6
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	-	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	11.9	-	9.5	9.9	.4	-	31.7
.....(1975 -76)...	-	-	-	-	-	-	-
Taiwan.....(1974 -75)...	2.2	-	.7	1.6	-	-	4.5
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	12.0	2.5	-	-	-	-	14.4
.....(1975 -76)...	4.4	20.7	-	-	-	-	25.1
India .....(1974 -75)...	22.1	-	-	2.8	-	-	24.9
.....(1975 -76)...	-	-	-	-	-	-	-
Other Asia.....(1974 -75)...	39.9	.9	4.2	38.3	.7	-	84.1
.....(1975 -76)...	7.4	-	-	-	-	-	7.4
Africa .....(1974 -75)...	28.7	-	.7	-	.4	-	29.8
.....(1975 -76)...	-	-	-	-	-	-	-
West Hemisphere .....(1974 -75)...	21.9	.8	14.1	.4	.2	-	37.4
.....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	46.5	2.9	3.7	.3	.6	-	54.1
.....(1975 -76)...	(-) 1.9	0	0	0	0	0	(-) 1.9
Known .....(1974 -75)...	248.0	15.0	62.0	53.2	13.3	0	391.6
.....(1975 -76)...	18.1	22.7	5.4	0	0	0	(-) 46.2
TOTAL *	294.5	17.9	65.8	53.5	13.9	0	445.6

* Does not add due to rounding. 1/ Countries included in the general area are listed in previous issues.
See Volume 22, Number 38, September 20, 1974. 2/ Quantity reported less than .05

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal Oct. 20, 1974 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	773.1	35.5	125.0	5.7
Total Unknown.....	11.5	.5	(-) 5.4	(-) .2
Known & Unknown.....	784.6	36.0	119.6	5.5
Rye				
Total Known.....	36.5	1.4	0	0
Total Unknown.....	28.5	1.1	0	0
Known & Unknown.....	65.0	2.6	0	0
Oats				
Total Known.....	164.7	11.3	0	0
Total Unknown.....	63.8	4.4	0	0
Known & Unknown.....	228.5	15.7	0	0
Sorghum				
Total Known.....	4245.7	167.1	0	0
Total Unknown.....	121.0	4.8	0	0
Known & Unknown.....	4366.8	171.9	0	0
Soybeans				
Total Known.....	14468.4	531.6	586.8	21.6
Total Unknown.....	2307.8	84.8	0	0
Known & Unknown.....	16776.1	616.4	586.8	21.6
Corn				
Total Known.....	24935.8	981.7	278.3	11.0
Total Unknown.....	3537.0	139.2	0	0
Known & Unknown.....	28472.8	1120.9	278.3	11.0
Soybean Oilcake and Meal				
Total Known.....	7086.2	0	0	0
Total Unknown.....	2692.6	0	0	0
Known and Unknown.....	9778.8	0	0	0
Cottonseed Oilcake and Meal				
Total Known.....	7.5	0	0	0
Total Unknown.....	0	0	0	0
Known and Unknown.....	7.5	0	0	0
Rice				
Total Known.....	558.6	2/ 12314.7	0	0
Total Unknown.....	99.7	2/ 2197.1	0	0
Known and Unknown.....	658.3	2/ 14511.9	0	0

1/ Marketing years for barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended October 25, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHEL							
LAKES								
Algeria	123	-	-	-	-	-	-	-
Belgium	10	-	-	-	-	-	-	-
Canada	3,097	-	-	-	-	1,890	-	1,584
Germany, West	166	-	-	-	-	817	-	-
Netherlands	-	-	-	-	-	-	-	579
Subtotal	3,396	0	0	0	0	2,707	0	2,163
ATLANTIC								
Iceland	-	-	-	-	-	21	-	-
Mexico	108	-	-	-	-	-	-	-
Morocco	593	-	-	-	-	-	-	-
Romania	-	-	-	-	-	1,554	-	-
Spain	-	-	-	-	-	-	-	861
Turkey	3,274	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	528	-	-
Subtotal	3,975	0	0	0	0	2,103	0	861
GULF								
Bulgaria	-	-	-	-	-	482	-	-
Ecuador	333	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	-	-	1,830
Guyana	102	-	-	-	-	-	-	-
India	1,985	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,122
Jamaica	-	-	-	-	-	160	-	-
Japan	1,258	-	-	-	-	3,883	-	2,428
Lebanon	-	-	-	-	-	541	-	-
Mexico	1,974	-	-	-	-	-	2,058	-
Nigeria	396	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,043	-	509
Portugal	-	-	-	-	-	-	-	309
Sudan	1,049	-	-	-	-	-	-	-
Venezuela	534	-	-	-	-	-	642	-
Zaire	172	-	-	-	-	-	-	-
Subtotal	7,803	0	0	0	0	6,109	2,700	6,198
PACIFIC								
Hong Kong	541	-	-	-	-	-	-	-
Iran	1,325	-	-	-	-	-	-	-
Japan	2,536	-	-	-	-	-	-	-
Korea	1,543	-	101	-	-	-	-	-
Philippines	607	-	-	-	-	-	-	-
Subtotal	6,552	0	101	0	0	0	0	0
TOTAL	21,726	0	101	0	0	10,919	2,700	9,222

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,
September 1974

Grains	Month			Season	
	September: 1974	August 1974	September: 1973	July 1974 Sept. 1974	July 1973 Sept. 1973
	--1,000 bushels--				
Wheat	86,187	91,984	132,527	261,056	382,534
Wheat flour 1/	1,836	2,689	4,737	6,504	12,211
Wheat products 2/	751	552	610	1,824	1,469
Oats	145	1,374	5,079	2,970	16,159
Barley	2,342	2,752	11,743	7,370	29,819
Rye	7	156	2,782	1,731	12,116
Flaxseed	-	22	-	26	81
				Oct. 1973	Oct. 1972
				Sept. 1974	Sept. 1973
Corn	57,802	65,606	111,626	1,227,494	1,243,305
Sorghum	17,249	19,112	19,711	234,095	212,165
				Sept. 1973	Sept. 1972
				Aug. 1974	Aug. 1973
Soybeans	22,914	21,157	7,495	542,008	479,490

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,
September 1974

Grains	Month			Season	
	September: 1974	August 1974	September: 1973	July 1974 Sept. 1974	July 1973 Sept. 1973
	--1,000 bushels--				
Wheat:					
Full duty	10	2	7	457	20
Unfit for human consumption	4	-	-	4	1
Oats	40	39	23	87	53
Barley	670	1,946	443	5,614	1,237
Rye	18	-	-	18	-
				Oct. 1973	Oct. 1972
				Sept. 1974	Sept. 1973
Corn	16	298	33	1,241	927

Bureau of the Census.

U. S. GRAINS: Stocks, receipts and movement from Canadian Ports
September 1974

Description	Wheat	Oats	Barley	Rye	Corn	Soybeans	Total
----- 1,000 Bushels -----							
Stocks in Store, August 31, 1974	408	1,077	76	743	5,948	675	8,927
Receipts of Grain							
Vessel	0	0	0	0	949	0	949
Rail	0	0	0	0	35	0	35
Stocks Adjustments	0	0	0	0	0	0	0
Loss	0	0	0	0	0	0	0
Shipments							
Canadian Domestic	0	583	0	0	2,974	0	3,557
Overseas Exports							
Port Cartier							
Netherlands	0	0	0	0	232	0	232
Subtotal	0	0	0	0	232	0	232
Total Exports	0	0	0	0	232	0	232
Stocks In Store Sept. 30, 1974 ...	408	494	76	743	3,726	675	6,122

Source: Canadian Grain Commission, Economics and Statistics Division.

CORN AND SORGHUM: Inspections for export by coastal areas
and Country of Destination, October 1973-September 1974

Country	Corn					Sorghum	
	Canadian	Lakes	Atlantic	Gulf	Total	Gulf	
							----- 1,000 Bushels -----
Algeria	-	-	-	402	402	-	-
Argentina	-	-	-	112	112	-	-
Belgium	-	-	3,071	2,115	5,186	1,907	-
Bulgaria	-	-	-	477	477	-	-
Canada	-	1/ 30,269	-	-	30,269	-	-
Canal Zone	-	-	-	210	210	-	-
Canary Islands	-	-	2,811	703	3,514	-	-
Chad	-	-	-	-	0	36	-
Chile	-	-	-	4,943	4,943	731	-
China (Taiwan)	-	-	830	11,605	12,435	-	-
Colombia	-	-	-	1,598	1,598	-	-
Costa Rica	-	-	-	1,372	1,372	191	-
Cyprus	-	-	1,090	-	1,090	-	-
Dominican Republic	-	-	412	2,774	3,186	-	-
Ecuador	-	-	433	-	433	-	-
Egypt	-	-	1,400	13,573	14,973	-	-
El Salvador	-	-	-	433	433	-	-
Ethiopia	-	-	1,151	-	1,151	98	-
France	-	-	1,753	-	1,753	-	-
Finland	-	-	700	-	700	-	-
Germany, East	-	643	1,953	-	2,596	-	-
Germany, West	8,339	9,400	43,926	48,402	110,067	3,768	-
Greece	2,111	-	2,252	31,612	35,975	-	-
Guatemala	-	-	-	2,411	2,411	-	-
Guinea	-	-	-	110	110	-	-
Guyana	-	-	-	278	278	-	-
Haiti	-	-	-	57	57	-	-
Iceland	-	-	377	-	377	-	-
India	-	-	-	-	-	14,275	-
Indonesia	-	-	-	-	-	79	-
Iran	-	-	-	1,579	1,579	-	-
Ireland	-	549	2,364	-	2,913	-	-
Israel	-	-	-	6,835	6,835	22,999	-
Italy	247	-	13,253	72,559	86,059	-	-
Ivory Coast	-	-	-	-	0	497	-
Jamaica	-	-	-	3,945	3,945	64	-
Japan	-	456	3,336	243,867	250,102	6/ 117,687	-
Jordan	-	-	-	-	-	978	-
Korea	71	-	832	14,760	16,707	1,877	-
Lebanon	-	-	599	1,590	2,189	-	-
Malaysia	-	-	-	888	888	-	-
Mali	-	-	-	-	-	308	-
Malta	-	-	475	-	475	-	-
Mauritania	-	-	191	-	191	1,181	-
Mexico	-	-	690	35,706	36,396	7/ 6,876	-
Morocco	-	-	1,032	892	1,927	-	-
Netherlands	13,173	11,437	28,417	98,726	151,753	20,714	-
Netherlands Antilles	-	-	-	109	109	-	-
Nicaragua	-	-	-	-	-	275	-
Niger	-	-	-	-	-	3,524	-
Nigeria	-	-	-	-	-	79	-
Norway	-	-	-	3,295	3,295	3,035	-
Pakistan	-	-	245	-	245	1,574	-
Panama	-	-	-	782	782	-	-
Peoples Republic of China	900	2,839	10,433	44,649	58,821	-	-
Peru	-	-	1,050	6,735	7,785	546	-
Philippines	-	-	-	2,841	2,841	-	-
Poland	985	809	6,737	11,915	20,446	1,780	-
Portugal	2,238	-	7,949	8,870	19,057	1,438	-
Romania	-	-	2,046	5,642	7,688	-	-
Senegal	-	-	-	599	599	4,177	-
Samali Republic	-	-	56	-	56	-	-
Spain	2,581	-	73,637	24,857	101,075	-	-
Surinam	-	-	-	383	383	-	-
Tanzania	-	-	-	4,043	4,043	-	-
Trinidad	-	-	-	2,314	2,314	-	-
Tunisia	-	-	236	971	1,207	-	-
Turkey	-	-	-	1,750	1,750	-	-

CONTINUED ON NEXT PAGE

CONTINUED FROM PAGE 10
CORN AND SORGHUM: Inspections for export by coastal areas and
Country of destination October 1973-September 1974

COUNTRY	Corn					Sorghum
	Canadian	Lakes	Atlantic	Gulf	Total	Gulf
- 1,000 Bushels -						
United Kingdom	1,860	2,016	25,643	2,519	32,038	715
U.S.S.R.	10,407	13,336	11,303	95,277	130,323	852
Upper Volta	-	-	-	-	0	462
Venezuela	-	-	289	158	447	15,620
Vietnam	-	-	-	832	832	-
Yugoslavia	-	-	-	1,955	1,955	-
Unknown	150	-	-	-	150	-
Totals:						
Oct. 1973-Sept. 1974....	43,062	71,754	252,972	825,033	4/ 1,196,808	228,343
Oct. 1972-Sept. 1973	44,257	115,144	234,519	815,994	5/ 1,211,674	203,484

- 1/ The quantity of grain inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. grain exported from Canadian ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.
- 2/ Includes 2,443,000 Bushels shipped from Pacific Ports.
- 3/ Includes 1,044,000 Bushels shipped from Pacific Ports.
- 4/ Includes 3,487,000 Bushels shipped from Pacific Ports.
- 5/ Includes 1,760,000 Bushels shipped from Pacific Ports.
- 6/ Includes 9,820,000 Bushels shipped from Pacific Ports.
- 7/ Includes 2,233,000 Bushels shipped from Pacific Ports.

Source: Canada - Canadian Grain Commission; U.S. Coastal Areas - Inspections for export under the U.S. Grain Standards Act.

WHITE CORN: Inspections for Export By Coastal Areas and Country of Destination
October 1973 - September 1974

Country	Atlantic	Gulf	Total
- 1,000 Bushels -			
Colombia	-	814	814
Japan	83	-	83
Netherlands	-	172	172
Portugal	-	998	998
Tanzania	-	4,043	4,043
TOTAL :			
October 1973 - September 1974.....	83	6,027	6,110

Source: Inspections for export under the U.S. Grain Standards Act

U. S. CORN: Inspections for export by grades, by ports
October 1973 - September 1974

Ports	No. 1	No. 2	No. 3	No. 4	No. 5	Sample grade	White	Not inspected	Total
----- 1,000 Bushels -----									
Lakes:									
Chicago Area	-	198	53,600	689	5	401	-	-	54,993
Duluth - Superior	-	244	35,590	-	-	975	-	-	36,809
Toledo	-	961	17,797	-	-	184	-	-	18,942
Saginaw	-	15	3,927	215	15	-	-	-	4,172
Subtotal	0	1,418	110,914	904	20	1,560	0	0	114,816
Atlantic:									
North	-	670	75,994	90	163	-	-	-	76,917
South	-	5,817	169,223	205	500	227	83	-	176,055
Subtotal	0	6,487	245,217	295	663	227	83	0	252,972
Gulf:									
Mississippi River	-	106,281	582,723	1,025	224	640	3,416	36,330	720,639
East Gulf	-	9,870	8,849	61	-	-	-	-	18,780
North Texas Gulf	-	7,230	64,777	252	-	-	2,199	-	74,458
South Texas Gulf	204	530	10	-	-	-	412	-	1,156
Subtotal	204	123,911	656,359	1,338	224	640	6,027	36,330	825,033
Pacific:									
Puget Sound	-	-	-	-	-	882	-	-	882
California	-	2,373	232	-	-	-	-	-	2,605
Subtotal	0	2,373	232	0	0	882	0	0	3,487
Totals:									
Oct. 1973 - Sept. 1974	304	134,189	1,012,722	2,537	907	3,309	6,110	36,330	1,196,308
Oct. 1972 - Sept. 1973	370	277,269	846,655	8,118	7,418	12,981	5,134	53,555	1,211,674
1/ Includes 174,000 bushels Mixed Corn									

Inspections for export under the U. S. Grain Standards Act

U. S. SORGHUM: Inspections for export by grades, by ports
October 1973 - September 1974

Ports	No. 1	No. 2	No. 3	No. 4	Sample grade	Not inspected	Total
----- 1,000 Bushels -----							
Gulf:							
Mississippi River	-	-	-	-	-	-	-
East Gulf	-	-	-	-	-	-	-
North Texas Gulf	-	100,882	6,579	65	-	-	107,526
South Texas Gulf	50	101,245	6,178	1,271	20	-	108,764
Subtotal	50	202,127	12,757	1,336	20	-	216,290
Pacific:							
Puget Sound	-	-	-	-	-	-	-
California	-	8,566	3,487	-	-	-	12,053
Subtotal	0	8,566	3,487	0	0	0	12,053
Totals:							
Oct. 1973 - Sept. 1974	50	210,693	16,244	1,336	20	-	228,343
Oct. 1972 - Sept. 1973	6	177,809	18,334	6,116	1,219	-	203,484

Inspections for export under the U. S. Grain Standards Act

CROP HIGHLIGHTS 1974

Rain and high moisture content of row crops slowed harvest in several states east of line from Southern Great Plains through eastern corn belt. However, overall row crop harvest made good progress.

SMALL GRAINS: Winter wheat seeding advanced sharply in Southern Great Plains and North Central States. Moisture supplies continued adequate for germination throughout most of Southern plains and Eastern corn belt, however dry conditions still exist in much of Northern Plains and Pacific Northwest.

In Kansas condition was mostly good. Seeding was 95 percent completed much ahead of 1973 progress of 65 percent. Most farmers except those in Southeast and East Central areas of the state have finished seeding. Oklahoma's 1975 wheat was also 95 percent seeded and 64 percent up to stand.

Winter wheat seeding continued ahead of normal in Ohio with 85 percent done and Missouri with 57 percent seeded. Slower than normal seeding progress in Illinois and Indiana was due largely to hampered pace in harvesting corn and soybeans. Wheat is 85 percent seeded in Idaho and 96 percent in Colorado. Dry conditions in Washington and Oregon are causing problems in preparing seedbeds and germination.

CORN: Rain and high moisture content slowed corn harvest in many areas but farmers continued to make good progress with 1974 crop. Nationwide corn harvesting advanced 12 points to about 34 percent completed by October 20th, compared to 29 percent in 1973 and average 33 percent.

Nearly ideal harvesting weather prevailed in western corn belt while harvest in much of eastern corn belt was slowed early in week by wet conditions. Corn belt crop was 29 percent harvested by 20th, ahead of last year's pace but about matching normal.

Iowa corn harvest advanced to 18 percent completed versus usual 27 percent. Illinois corn harvesting gained 5 point during week to 20 percent done and compared with normal progress of 32 percent. Corn harvest in Minnesota was 56 percent completed South Dakota 70 percent while Michigan and Wisconsin crops were only 10 percent harvested.

Wet field conditions delayed corn for grain harvest in South Atlantic states where 68 percent of crop was harvested. Harvest in South Central States made good progress but was only 53 percent completed.

COTTON: Cotton harvest was slowed in Texas by rain and temperatures while good progress was made in Delta and South Atlantic States.

SOYBEANS: Soybean harvest made good advancement throughout much of corn belt while wet conditions curtailed harvesting in some southern states.

Through October 20th nation's soybean crop was about 44 percent harvested ahead of last year's pace but trailing normal progress of 47 percent. Harvest of corn belt soybean pushed past the halfway point during week to 58 percent completed still ahead of last year's 54 percent, but behind normal progress of 61 percent.

Harvest in South Dakota was near completion at 98 percent done, Minnesota 94 percent, Ohio and Nebraska were three-fourths completed and Iowa was 64 percent finished. In Illinois leading soybeans state 55 percent of crop was harvested the normal level is 78 percent.

Harvest in southern states equals last year's level but trails the normal progress.

OTHER CROPS: Good wet weather slowed sorghum grain harvesting in Texas where combining was 59 percent completed trailing both last year and average progress. In Kansas 20 percent of crop was harvested, Oklahoma 28 percent and Nebraska 55 percent.

Peanut digging was completed in Georgia and threshing was 99 percent done. In Virginia 88 percent were dug and 64 percent combined. Texas peanut crop was 52 percent harvested and also complete on many farms in Alabama. Digging in North Carolina was 82 percent completed, much ahead of normal.

Sugarbeet lifting was in full swing in California's San Joaquin Valley, harvest was 20 percent finished in Idaho 34 percent in Colorado 85 percent in North Dakota and 89 percent done in Minnesota.

PASTURES AND LIVESTOCK: Excellent grazing was available in most areas of Texas, Arkansas, Kentucky and Oklahoma. Elsewhere pastures and ranges were average or below in supplying needed livestock feed. Light grazing was being done on fall sown wheat and oats in High Plain of Texas. Farmers and ranchers continue to move hay supplies and bring livestock down from summer ranges to winter feeding areas.

Source: Agricultural Stabilization and Conservation Service

Source: Department of Commerce

Barge Shipments of Grain, Interior River Points,
week ended, October 25, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
- 1,000 bushels -							

Mississippi River

Minn. - Wisc.:	3,143	3,851	1,571	265	-	-	-
Iowa & No. Ill.:	-	2,492	2,867	-	-	-	-
St. Louis Area:	20	831	1,763	-	-	-	-
Memphis Area	343	-	1,738	-	-	-	-

Missouri River

Nebraska-Iowa	190	-	76	-	-	-	-
Kansas City Area ...:	625	-	-	-	-	-	-

<u>Illinois River</u>	-	4,728	3,395	-	-	-	-
-----------------------------	---	-------	-------	---	---	---	---

<u>Ohio River</u>	-	1/ 703	1,862	-	-	-	-
-------------------------	---	--------	-------	---	---	---	---

Total	4,321	12,605	13,272	265	0	0	0
-------------	-------	--------	--------	-----	---	---	---

Week ended							
October 26, 1973	1,606	5,801	25,129	800	0	0	0
Cumulative							
Apr.1-Oct. 25, 1974 ..:	118,504	307,665	147,910	10,422	283	0	352
Cumulative							
Apr. 1 - Oct. 26, 1973:	64,846	380,695	100,632	10,897	102	0	1,265

1/ Includes 46,000 bushels white corn

Mississippi River:

- Minnesota-Wisconsin (South to Iowa)
- Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
- St. Louis area (along Mo. - Ill. line)
- Memphis area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River

- Nebraska - Iowa (South to Kansas line)
- Kansas City area (along Kansas-Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

WE WELCOME YOUR COMMENTS OR CRITICISMS REGARDING OUR "GRAIN MARKET NEWS" REPORT:

(PLEASE FOLD ON DOTTED LINE AND SECURE OPPOSITE END AND RETURN)

RETURN ADDRESS:

Place 10¢ Stamp Here

MAIL TO:

MARKET NEWS BRANCH
GRAIN DIVISION, AMS, USDA
301 WEST LEXINGTON, ROOM 260
INDEPENDENCE, MO. 64050

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

IMPORTANT NOTICE

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 22 No. 44 Independence, Missouri 64050

RENEWAL

NOTICE

November 1, 1974

CIRCULARIZATION NOTICE

Federal regulations require circularization of mailing lists for Government publications. Your name is on the mailing list to receive "Grain Market News". If you wish to continue receiving these reports please return this form. If no reply is received by November 15, 1974 we shall assume that you no longer have need for this report, and your name will be removed from the mailing list.

We desire to make the market reports of maximum value to those who receive them. We appreciate your suggestions, comments or criticisms. Please correct any errors in your address, tear off entire sheet, fold, and return to us using address on reverse side of this sheet.

IF THIS FORM IS NOT RETURNED BY NOVEMBER 15, 1974 YOUR NAME WILL BE DROPPED

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22

No. 45

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

WHEAT AND FEED GRAIN TRADING LIGHT

November 8, 1974

Wheat and feed grain trading for nearby shipments turned light on the Nation's markets during the week ended November 7. Winter wheat crop prospects showed steady improvement and fall harvest of grains was delayed by rain. River, rail and port congestion was caused by too few vessels arriving at ports. Therefore, in spite of strong potential usage of feed grains and wheat in export channels, the nearby market is very quiet. Fair buying reported for December and improving interest for January-February-March spread shipment. Farmers sold little grain this week preferring to hold most remaining stocks until after January 1. Flour mills were the main support for cash wheat as inventories are kept light to reduce carrying charges so mills bought steadily to replace grind.

Kansas City hard winter wheat prices slipped 2-4 cents with ordinary at \$5.06 and 13 percent at \$5.56 with mills buying steadily but with little nearby export interest due to port congestion. Chicago soft red winter wheat traded 5 cents lower at \$5.04 with the river system plugged with loaded barges and rail cars delayed by slow turnaround at ports due to lack of sufficient ship arrivals.

Minneapolis spring wheat declined with dark northern spring ordinary protein 8 to 9 cents lower at \$5.49 to \$5.50 and 14 percent 5 to 14 cents lower at \$5.65 to \$5.66 per bushel. Medium milling quality hard amber durum went down 20 to 25 cents at \$7.20 to \$7.25 and rye declined 35 cents at \$3.00 per bushel.

Toledo soft white wheat traded 5 cents lower at \$4.82 and Portland soft white wheat also down 5 cents at \$5.30 per bushel. Portland hard winter ordinary protein wheat fell 6 cents at \$5.31 and dark northern spring 14 percent dropped 3 cents at \$6.05 per bushel. Wheat arrived at Portland faster than ships could load it out causing congestion at the port.

Corn markets showed spot strength as farmers held supplies tightly but feeder and export demand slowed enough to put most values lower. Chicago No. 2 yellow corn declined 5 cents at \$3.64 while Toledo advanced 2 cents at \$3.60 per bushel. Kansas City white corn gained 5 cents at \$5.35 with light arrivals failing to supply this moderate demand. Chicago extra heavy white oats eased 1 cent lower at \$1.92 per bushel.

Minneapolis best malting barley went 15 to 17 cents higher at \$4.78 to \$4.80 with demand exceeding offerings from the short crop. Feed grade barley traded 10 to 15 cents higher at \$3.30 to \$3.35 with maltsters taking the better quality offerings. Portland western 45 lb. barley went up 13 cents at \$3.68 per bushel.

Sorghum markets moved mixed with rain delaying harvest in the Midwest and some unfilled export demand pushed Kansas City price up 15 cents at \$6.35 per cwt. Light feeder demand held Texas High Plains price steady to 5 cents lower at \$6.30 to \$6.40 per cwt.

Yellow soybeans traded sharply higher with offerings light from producers and fair oil demand. Soybean meal demand continued slow but processors continued to try building inventories for winter crush. Chicago No. 1 beans traded up 47 cents at \$8.32 and Illinois crusher point prices advanced 37-51 cents at \$8.07 to \$8.20 per bushel. Minneapolis flaxseed went up 5 cents at \$11.20 per bushel.

SPECIAL FEATURES

WHEAT: World Production	
WHEAT and FLOUR: World Exports	8
WHEAT and FLOUR: World Imports	
COARSE GRAINS: World Production	9
COARSE GRAINS: World Exports	
COARSE GRAINS: World Imports	10

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	November 7, 1974				November 8, 1973
WHEAT	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	5.14	5.30 1/2	5.34	4.94 1/2	4.54
Kansas City	5.11 1/2	5.29 3/4	5.32	5.02	4.45 1/2
Minneapolis No. Spring	5.52	5.62	5.67	5.47	4.20
CORN					
Chicago	3.78 1/4	3.87 1/2	3.91 1/2	3.92 3/4	2.37 1/4
Kansas City	3.70 N	-	-	-	2.37
SOYBEANS	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	8.37	8.55 1/2	8.72 1/2	8.81 1/2	5.62 1/2
SORGHUM	<u>December</u>	<u>March</u>			<u>December</u>
Chicago	6.38	6.41	-	-	4.27

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

November 7, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	5.27 1/2	5.31	-
No. 1 Soft Red Winter	-	-	5.20	-	-
No. 2 Dark Northern Spring 14% protein	-	5.70	6.00	6.05	-
No. 2 Western White	-	-	-	-	-
CORN					
No. 2 Yellow	3.76	-	3.78	-	-
SORGHUM					
No. 2	-	-	6.87	-	-
SOYBEANS					
No. 1 Yellow	8.22	8.35	8.38	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Nov. 7, 1/ 1974	Oct. 31, 1/ 1974	Nov. 8, 2/ 1973
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	42.65	37.90	20.00
Oil yield per bushel crushed	Pounds	11.15	11.15	10.66
Value from bushel of soybeans	Dollars	4.76	4.23	2.13
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	155.00	161.00	169.00
Meal yield per bushel crushed	Pounds	48.12	48.12	47.04
Value from bushel of soybeans	Dollars	3.73	3.87	3.97
Value of oil and meal from bushel of soybeans	Dollars	8.49	8.10	6.10
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	8.14	7.70	5.43
Difference between soybean price and value of oil and meal	Cents	35	40	67

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census
for 1/ and 2/

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Nov. 7,	Oct. 31,	Nov. 8,	AVERAGE
		1974	1974	1973	Oct. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	5.06	5.08	4.74	4.94
	No. 1 Hard Winter (13% Prot.)	5.56	5.60	4.74	5.47
	No. 1 Soft Red Winter	5.04	5.05	-	4.92
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	5.26-5.28	5.26-5.27	4.70-4.76	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.98-5.00	4.99-5.01	4.62-4.64	4.86
CHICAGO	No. 2 Yellow Hard Winter	5.07	5.11	4.79	5.02
	No. 2 Soft Red Winter	5.04	5.09	5.39	5.03
TOLEDO 2/	No. 2 Soft Red Winter	4.99	5.00	5.00	4.93
	No. 2 Soft White	4.82	4.87	5.00	4.78
ST. LOUIS	No. 2 Hard Winter	4.90-4.91	4.83-4.87	4.52-4.60	4.85
	No. 2 Soft Red Winter	4.90-4.91	4.83-4.87	4.75	4.86
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.49-5.50	5.58	4.39	5.25
	No. 1 Dark No. Spring (13% Prot.)	5.61-5.62	5.68-5.70	4.39	5.46
	No. 1 Dark No. Spring (14% Prot.)	5.65-5.66	5.70-5.80	-	5.57
	No. 1 Dark No. Spring (15% Prot.)	5.65-5.70	5.72-5.84	4.39	5.63
	No. 1 Hard Amber Durum	7.20-7.25	7.40-7.50	6.00-6.25	7.17
PORTLAND	No. 1 Soft White	5.30	5.35	4.80	5.17
	No. 1 Hard Winter (Ord. Prot.)	5.31	5.37	4.70	5.19
	No. 1 Dark Northern Spring (14% Prot.)	6.05	6.08	-	5.98
BALTIMORE	No. 2 Soft Red Winter	4.75	4.80	4.30	4.74
RYE					
MINNEAPOLIS	No. 2	3.00	3.35	2.45	3.25
CORN					
KANSAS CITY	No. 2 White	5.35	5.30	3.30	5.70
	No. 2 Yellow	3.58	3.64-3.65	2.45-2.47	3.68
OMAHA	No. 2 Yellow	3.56-3.62	3.62-3.68	2.28-2.30	3.63
CHICAGO	No. 2 Yellow	3.64	3.69	2.33	3.74
TOLEDO 2/	No. 2 Yellow	3.60	3.58	2.24	3.60
ST. LOUIS	No. 2 Yellow	3.59	3.58-3.61	2.21-2.23	3.60
MINNEAPOLIS	No. 2 Yellow	3.55-3.62	3.56-3.60	2.19-2.22	3.63
OATS					
CHICAGO	No. 2 Extra Heavy White	1.92	1.93	1.37	1.87
TOLEDO 2/	No. 2 Heavy White	1.90	1.87	1.28	1.85
MINNEAPOLIS	No. 2 Extra Heavy White	1.87	1.90	1.27	1.87
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.78-4.80	4.60-4.65	2.56-2.60	4.42
	No. 3 or better, Feed	3.30-3.35	3.15-3.25	1.65	3.07
PORTLAND	No. 2 Western 45 lbs.	3.68	3.55	2.42	3.41
STOCKTON	No. 2 Western 46 lbs.	3.60-3.62	3.60-3.62	2.69-2.71	4.38
LOS ANGELES	No. 2 Western 46 lbs.	3.65-3.70	3.62-3.65	2.69-2.71	4.48
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.35	6.20	4.30	6.32
TEXAS 3/	No. 2 Yellow	6.30-6.40	6.35-6.40	4.40-4.45	-
LOS ANGELES	No. 2 Yellow	7.34-7.38	7.32-7.35	5.23-5.28	7.37
SOYBEANS					
CHICAGO	No. 1 Yellow	8.32	7.85	5.58	8.33
TOLEDO	No. 1 Yellow	8.22	7.80	5.48	8.14
MINNEAPOLIS	No. 1 Yellow	8.27	7.84	5.44	8.34
ILLINOIS PTS.	No. 1 Yellow	8.07-8.20	7.56-7.83	5.41-5.44	8.30
FLAXSEED					
MINNEAPOLIS	No. 1	11.20	11.15	8.60	11.04

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

WHEAT: Exports from major exporting countries
(All data in 1,000 bushels)

Country	For Week Ended			Season to Date	
	Nov. 1, 1974	Oct. 25, 1974	Nov. 2, 1973	July 1-Nov.1 1974	July 1-Nov.2 1973
United States ^{1/}	20,440	21,726	23,949	346,076	510,564
Canada	8,156	12,380	8,408	148,707	174,604
Argentina	0	1,285	0	12,616	25,799
Australia	4,199	4,844	1,258	79,550	29,161

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U. S. GRAINS: Inspections for export
(All data in 1,000 bushels)

Grain	For Week Ended			Season to Date	
	Nov. 1 1974	Oct. 25 1974	Nov. 2 1973	July 1-Nov. 1 1974	July 1-Nov. 2 1973
Wheat	20,440	21,726	23,949	346,076	510,564
Oats	0	0	537	2,656	23,901
Barley	0	101	1,419	7,144	33,699
Rye	0	0	669	1,723	18,503
Flaxseed	0	0	0	162	0
				Oct. 1-Nov. 1 1974	Oct. -Nov. 2 1973
Corn	11,488	10,919	24,999	55,758	94,639
Sorghum	4,876	2,700	5,090	14,334	15,236
				Sept. 1-Nov. 1 1974	Sept. 1-Nov. 2 1973
Soybeans	11,398	9,222	16,865	59,162	55,609

^{1/} Inspections for export under the U.S. Grain Standards Act

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended November 1, 1974
(All data in 1,000 bushels)

Country of Destination	Chicago Area	Toledo: Area	North : Atlantic	South : Atlantic	Miss. : River	East : Gulf	TOTAL
Japan	561	1,409	-	-	3,353	-	5,323
Netherlands	-	-	920	1,164	1,407	-	3,491
Spain	-	-	-	728	-	1,336	2,064
China (Taiwan)	-	-	-	-	520	-	520
Total	561	1,409	920	1,892	5,280	1,336	11,398

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended November 1, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS								
LAKES								
Algeria	316	-	-	-	-	-	-	-
Belgium	480	-	-	-	-	-	-	-
Canada	1,197	-	-	-	-	1,729	-	-
Italy	776	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	1,970
Netherlands	758	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	152	-	-
Subtotal	3,527	0	0	0	0	1,881	0	1,970
ATLANTIC								
Netherlands	-	-	-	-	-	1,009	-	2,084
Portugal	-	-	-	-	-	880	-	-
Spain	-	-	-	-	-	-	-	728
Turkey	444	-	-	-	-	-	-	-
Subtotal	444	0	0	0	0	1,889	0	2,812
GULF								
China (Taiwan)	-	-	-	-	-	-	-	520
Egypt	-	-	-	-	-	857	-	-
Germany, West	-	-	-	-	-	-	680	-
India	3,915	-	-	-	-	-	-	-
Iran	-	-	-	-	-	1,031	-	-
Israel	-	-	-	-	-	1,208	1,204	-
Italy	734	-	-	-	-	74	-	-
Japan	554	-	-	-	-	-	1,182	3,353
Mexico	245	-	-	-	-	-	16	-
Netherlands	428	-	-	-	-	1,647	-	1,407
Nicaragua	102	-	-	-	-	-	-	-
Portugal	762	-	-	-	-	452	703	-
Spain	-	-	-	-	-	-	-	1,336
Trinidad	570	-	-	-	-	199	-	-
U.S.S.R.	-	-	-	-	-	1,602	-	-
Venezuela	-	-	-	-	-	-	1,091	-
Zaire	176	-	-	-	-	-	-	-
Subtotal	7,486	0	0	0	0	7,070	4,876	6,616
PACIFIC								
India	845	-	-	-	-	-	-	-
Indonesia	188	-	-	-	-	-	-	-
Iran	2,233	-	-	-	-	-	-	-
Iraq	681	-	-	-	-	-	-	-
Japan	2,474	-	-	-	-	648	-	-
Korea	1,617	-	-	-	-	-	-	-
Philippines	945	-	-	-	-	-	-	-
Subtotal	8,983	0	0	0	0	648	0	0
Total	20,440	0	0	0	0	11,488	4,876	11,398

Source: Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas
Week Ended: November 1, 1974

Areas	Hard Red : Spring	Hard Red : Winter	Soft Red : Winter	White	Durum	Mixed	Total
--1,000 bushels--							
Lakes 1/.....	1,119	-	-	357	2,051	-	3,527
Atlantic	-	-	444	-	-	-	444
Gulf	635	6,117	-	-	734	-	7,486
Pacific	2,094	2,284	-	4,605	-	-	8,983
Total	3,848	8,401	444	4,962	2,785	0	20,440

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of October 27, 1974

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	68.7	3.6	37.4	-	10 9	-	120.5
.....(1975 -76)...	2.6	-	4.2	-	-	-	6.8
Other W. European ....(1974 -75)...	20.8	5.6	-	.3	9	-	27.6
.....(1975 -76)...	3.7	2.0	-	-	-	-	5.7
East European.....(1974 -75)...	19.6	-	-	-	-	-	19.6
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	-	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	13.3	-	8.5	11 3	.4	-	33.5
.....(1975 -76)...	-	-	-	-	-	-	-
Taiwan.....(1974 -75)...	2.2	-	.7	1.6	-	-	4.5
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	12.0	2.5	-	-	-	-	14.4
.....(1975 -76)...	4.4	20.7	-	-	-	-	25.1
India .....(1974 -75)...	19.4	-	-	2.8	-	-	22.2
.....(1975 -76)...	-	-	-	-	-	-	-
Other Asia.....(1974 -75)...	41.7	.9	3.7	38.6	.7	-	85.6
.....(1975 -76)...	7.4	-	-	-	-	-	7.4
Africa .....(1974 -75)...	45.3	1.4	.7	-	.4	-	47.7
.....(1975 -76)...	.7	.4	-	-	-	-	1.1
West Hemisphere .....(1974 -75)...	22.9	.5	13.3	.4	.2	-	37.3
.....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	45.7	1.9	2.8	.3	1.5	.0	52.2
.....(1975 -76)...	-1.9	.0	.0	.0	.0	.0	-1.9
Known .....(1974 -75)...	265.8	14.5	64.4	54.8	13.6	.0	413.0
.....(1975 -76)...	18.8	23.0	5.4	.0	.0	.0	47.3
TOTAL *	311.4	16.4	67.2	55.1	15.2	.0	465.2

* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal October 27, 1974

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	788.1	36.2	125.0	5 7
Total Unknown.....	6.0	.3	(-)5.4	(-).2
Known & Unknown.....	794.1	36.5	119.6	5.5
Rye				
Total Known.....	36.5	1.4	.0	0
Total Unknown.....	28.5	1.1	.0	.0
Known & Unknown.....	65.0	2.6	.0	.0
Oats				
Total Known.....	168.5	11.6	.0	.0
Total Unknown.....	63.8	.0	.0	.0
Known & Unknown.....	232.3	16.0	.0	.0
Sorghum				
Total Known.....	4271.1	168.0	.0	.0
Total Unknown.....	121.0	4.8	.0	.0
Known & Unknown.....	4392.1	172.9	.0	0
Soybeans				
Total Known.....	14430.2	530.2	652.9	24.0
Total Unknown.....	2282.2	83.9	.0	.0
Known & Unknown.....	16712.5	614.1	652.9	24 0
Corn				
Total Known.....	25238.7	993.6	278.2	11 0
Total Unknown.....	3345.8	131.7	.0	0
Known & Unknown.....	28584.4	1125.2	278.2	11.0
Soybean Oilcake and Meal				
Total Known.....	7322.2	-	.0	-
Total Unknown.....	2530.8	-	.0	-
Known and Unknown.....	9853.1	-	.0	-
Cottonseed Oilcake and Meal				
Total Known.....	7.5	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	7.5	-	.0	-
Rice				
Total Known.....	135.4	2/ 2985.0	.0	.0
Total Unknown.....	.0	2/ .0	.0	.0
Known and Unknown.....	135.4	2/ 2985.0	.0	.0

1/ Marketing years for wheat, barley, rye, and oats are July 1, to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

CAPACITY AND UTILIZATION OF WAREHOUSES UNDER UNIFORM GRAIN STORAGE AGREEMENT
by States, as of September 30, 1974

State	: Country : elevator : capacity	: Terminal : elevator : capacity	: Total : capacity : 1/	: CCC-owned : grain in : elevators	: Grain under: : loan in : elevators	: Total : space : utilized
----- 1,000 Bushels -----						
Alabama	1,155	3,700	4,855	-	-	-
Alaska	43	-	43	-	-	-
Arizona	4,713	-	4,713	-	-	-
Arkansas	95,946	35,632	131,578	802	17	819
California	23,480	24,676	48,156	181	2,760	2,941
Colorado	42,340	12,512	54,852	1	186	187
Delaware	1,945	-	1,945	-	-	-
Florida	2,016	-	2,016	-	-	-
Georgia	16,234	-	16,234	-	-	-
Idaho	41,925	732	42,657	-	132	132
Illinois	357,370	147,921	505,291	3,368	137	3,505
Indiana	64,920	36,369	101,289	-	32	32
Iowa	350,109	73,482	423,591	1,662	49	1,711
Kansas	420,806	289,217	710,023	48	4,941	4,989
Kentucky	3,912	9,787	13,699	2,675	5	2,680
Louisiana	22,075	50,118	72,193	1,506	-	1,506
Maine	-	-	-	-	-	-
Maryland	357	13,335	13,692	13	-	13
Michigan	22,706	11,124	33,830	-	27	27
Minnesota	149,807	158,941	308,748	14,368	38	14,406
Mississippi	19,107	14,665	33,772	11	-	11
Missouri	65,350	85,864	151,214	7,765	70	7,835
Montana	39,660	4,414	44,074	51	21	72
Nebraska	319,973	117,191	437,164	465	823	1,288
New Mexico	15,510	-	15,510	-	30	30
New York	69	43,350	43,419	3,724	-	3,724
North Carolina	16,976	497	17,473	36	-	36
North Dakota	124,977	16,143	141,120	13,074	116	13,190
Ohio	58,876	65,087	123,963	-	88	88
Oklahoma	94,407	80,494	174,901	13	2,457	2,470
Oregon	36,219	13,312	49,531	610	177	787
Pennsylvania	1,875	6,324	8,199	-	-	-
South Carolina	5,319	-	5,319	-	3	3
South Dakota	78,151	2,293	80,444	9,910	142	10,052
Tennessee	5,330	23,589	28,919	104	-	104
Texas	356,569	276,161	632,730	6,613	920	7,533
Utah	1,016	9,712	10,728	1	15	16
Virginia	358	10,271	10,629	-	5	5
Washington	113,536	37,683	151,219	1,849	415	2,264
Wisconsin	7,405	55,663	63,068	140	-	140
Wyoming	2,233	-	2,233	-	6	6
Total	2,984,775	1,730,259	4,715,034	68,990	13,612	82,602

1/ Total capacity of elevators and warehouses approved under the Uniform Grain Storage Agreement.
Agricultural Stabilization and Conservation Service

WHEAT: World Production

Country of Origin	Total Produced		Indicated Production		Estimated Production		1973-74	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		as a percent	
	Million : bushels	metric tons	Million : bushels	metric tons	Million : bushels	metric tons	of past	5-year
U.S.S.R.	86.0	3160.0	109.7	4030.8	90.0	3306.9	120	
Western Europe	51.4	1888.6	50.7	1862.9	55.3	2031.9	107	
U.S.A.	42.0	1543.2	46.6	1712.3	48.5	1782.1	114	
Eastern Europe	30.6	1124.4	31.6	1161.1	33.9	1245.6	129	
India	26.4	970.0	24.7	914.9	22.5	826.7	107	
Canada	14.5	532.8	16.5	606.3	13.4	492.4	111	
Australia	6.4	235.2	12.0	440.7	11.0	404.2	115	
Argentina	6.7	253.5	6.7	246.2	6.5	238.8	112	
All others	70.9	2605.1	68.3	2509.5	70.6	2594.2	109	
World Total	335.1	12312.8	369.0	13484.9	351.7	12922.8	114	
Top 8 as percent of								
World	79%		81%	81%	80%		80%	
U.S.A. production as								
percent of world	13%	13%	13%	13%	14%	14%	14%	14%
TOTAL								

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Exports

Country of Origin	Total Exports		Indicated exports		Estimated exports		1973-74	
	July 1973-June 1974		July 1973-June 1974		July 1974-June 1975		Export	
	Million : bushels	metric tons	as of	Oct. 31, 1974	as of	Oct. 31, 1974	volume as	percent of
U.S.A.	31.8	1168.4	31.0	1139.1	28.3	1039.8	67	156
Canada	15.6	573.2	11.7	429.9	10.5	385.8	68	75
Western Europe	12.9	474.0	12.5	459.3	14.5	532.8	25	129
Australia	5.5	202.1	5.4	198.4	9.0	330.7	45	74
Argentina	3.2	117.6	1.0	36.7	2.7	99.2	15	45
U.S.S.R.	1.3	47.8	5.0	183.7	4.5	165.3	5	94
Eastern Europe	1.9	33.1	1.3	47.8	1.0	36.7	5	133
All Others	73.1	2686.0	68.4	2513.3	71.0	2608.8	11	50
World Total	97%		99%	99%	99%		19	117
Top 6 as percent of world total	43%	43%	45%	45%	40%	40%		
U.S.A. as percent of world total								

Source: Foreign Agricultural Service

WHEAT AND FLOUR: World Imports

Country or region	Total Imports		Indicated Imports		Estimated Imports		1973 - 1974	
	July 1972 - June 1973		July 1973 - June 1974		July 1974 - June 1975		Imports as a	
	Million : bushels	metric tons	Million : bushels	metric tons	Million : bushels	metric tons	percent of past	5-year avg.
U.S.S.R.	14.9	547.4	4.4	161.7	3.5	128.6	110	
Western Europe	13.6	499.7	12.9	474.0	13.2	485.0	99	
Selected Latin America 1/	6.3	231.5	6.6	242.5	6.0	220.5	143	
Selected South Asia 2/	5.4	198.4	8.1	297.6	10.2	374.8	156	
Japan	5.5	202.1	5.4	198.4	5.6	205.8	112	
China Peoples Republic of	5.3	194.7	5.9	216.8	7.0	257.2	144	
Selected Africa 3/	5.3	194.7	6.8	249.9	6.7	246.2	148	
Eastern Europe	4.6	169.0	5.2	191.1	4.1	150.6	102	
Middle East 4/	2.1	77.1	3.7	135.9	5.3	194.7	137	
Selected Other Asia 5/	3.1	113.9	2.8	102.9	2.9	106.6	122	
All Others	7.0	257.1	6.6	242.5	6.5	238.8	85	
Total	73.1	2685.6	68.4	2513.3	71.0	2608.8	116	
1/ Mexico, Brazil, Chile, Columbia, Venezuela.								
2/ Bangladesh, Ceylon, India, Indonesia, and Pakistan.								
3/ Algeria, Egypt, Libya, Morocco, Nigeria, South Africa, Sudan, and Tunisia.								
4/ Iran, Iraq, Israel, Jordan, Lebanon, Saudi Arabia, Syria, and Turkey.								
5/ Philippines, Taiwan, and South Korea.								

Source: Foreign Agricultural Service.

COARSE GRAINS: World Production 1/

Country or region	Total Produced		Estimated Production		Estimated Production		Production in	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		1973-74 as a percent of a	
	Million Metric Tons	Million Metric Tons	July 1973-June 1974	July 1974-June 1975	July 1974-June 1975	July 1974-June 1975	5-year average	5-year average
U.S.A.	182.1	186.7	143.4	152.9	119.8	112		
Corn	141.6	143.4	23.8	16.0	16.0			
Sorghum	20.6	23.8	9.6	9.3	9.3			
Oats	10.0	9.6	9.2	7.3	7.3			
Barley	9.2	9.2	9.2	7.3	7.3			
Rye	.7	.7	.7	.5	.5			
Western Europe	80.3	82.5	82.5	83.7	83.7			
U.S.S.R. 2/	70.4	96.6	96.6	95.0	95.0			
Eastern Europe	55.0	54.5	54.5	52.3	52.3			
Canada	18.8	18.4	18.4	16.3	16.3			
Argentina	15.7	17.3	17.3	17.8	17.8			
South Africa	4.5	11.8	11.8	9.7	9.7			
Australia	3.6	4.8	4.8	6.0	6.0			
Thailand	1.4	2.5	2.5	2.5	2.5			
Other	121.2	128.1	128.1	128.1	128.1			
World Total	553.0	603.2	603.2	564.3	564.3			
U.S.A. production as percent of world total	33%	31%	31%	27%	27%			
1/ Corn, barley, oats, sorghum, and rye.								
2/ Production figures and estimates for all years for the U.S.S.R. are expressed in terms of gross weight, the same as official Soviet data.								

Source: Foreign Agricultural Service.

COURSE GRAINS: WORLD EXPORTS 1/

Country of Origin	Total	Indicated	Estimated		
	Exports	Exports	Exports	1973-74	1973-74
	July 1972-	July 1973-	July 1974-	Exports as	Exports as
	June 1973	June 1974	June 1975	percent of	percent of
		(as of Oct.31; 1974)	(as of Oct.31; 1974)	country's	5-year
		Million	Metric Tons	total prod.	average
U.S.A. <u>2/</u>	36.0	43.9	27.7	24	197
Western Europe	11.1	13.0	10.2	16	140
Argentina	4.3	8.4	9.6	49	140
Canada	4.0	2.7	3.0	15	96
South Africa	3.1	0.4	4.0	3	17
Australia	1.7	1.9	2.6	40	106
Thailand	1.3	2.3	2.1	92	135
Eastern Europe	1.2	2.3	.5	4	209
U.S.S.R. ....	.2	.5	.5	3	71
Others	1.7	1.4	1.5	1	52
Total	64.6	76.8	61.7	13	151
U.S.A. Exports as percent of World Total	56%	57%	45%		

1/ Corn, barley, oats and sorghum.

2/ Includes trans-shipments of grain through Canadian ports but excludes products.

Source: Foreign Agricultural Service

COURSE GRAINS: WORLD IMPORTS 1/

Country or Region	Total	Indicated	Estimated		
	Imports	Imports	Imports	1973-74	
	July 1972-	July 1973-	July 1974-	Imports as	
	June 1973	June 1974	June 1975	percent of	
		(as of Oct.31; 1974)	(as of Oct.31; 1974)	5-year average	
		Million	Metric Tons		
Western Europe	28.4	34.2	26.2	121	
Japan	12.0	14.0	13.2	137	
U.S.S.R.	5.6	5.0	2.5	227	
Eastern Europe	5.2	3.6	4.7	100	
Selected Asia <u>2/</u>	4.8	5.3	4.7	166	
Selected Latin America : <u>3/</u> 1.9		2.5	2.8	250	
China, Peo. Republic of:	.8	2.1	0.6	70	
Selected Africa <u>4/</u> .....	.3	.7	.5	350	
Others	5.6	9.4	6.5	269	
World Total	64.6	76.8	61.7	151	

1/ Corn, barley, oats and sorghum.

2/ Israel, Lebanon, Malaysia, Hong Kong, China, Republic of Taiwan, India, Iran, Iraq,

3/ Chile, Mexico, Venezuela

4/ Libya, Zaire (Congo)

Philippines.

Source: Foreign Agricultural Service

Barge Shipments of Grain, Interior River Points,
week ended November 1, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.	3491	3539	747	176	-	-	-
Iowa & No. Ill.	-	2588	1708	-	-	-	-
St. Louis Area	-	394	2410	-	-	-	-
Memphis Area	175	-	3290	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	74	77	35	-	-	-	-
Kansas City Area	484	-	-	-	-	-	-
<u>Illinois River</u>	46	5434	2073	-	-	-	-
<u>Ohio River</u>	49	860	2017	-	-	-	-
Total	4319	12892	12280	170	0	0	0
Week ended:							
November 2, 1974	1049	8986	12344	613	0	0	0

CUMULATIVE April 1 - November 1, 1974

<u>Mississippi River</u>							
Minn. - Wisc.	43446	120508	33328	10234	-	-	352
Iowa & No. Ill.	847	75183	31031	-	-	-	-
St. Louis Area	20908	13760	21773	295	-	-	-
Memphis Area	10756	52	26547	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	1775	7595	1245	-	-	-	-
Kansas City Area	21349	1881	1064	-	283	-	-
<u>Illinois River</u>	11091	95836	32653	69	-	-	-
<u>Ohio River</u>	12651	5742	12549	-	-	-	-
Total	122823	320557	160190	10598	283	0	352
* Revised to correct cumu.							
Cumulative:							
April-Nov. 2, 1973	65895	389681	112976	11510	102	0	1265

Mississippi River:

Minnesota - Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (South to Kansas line)
Kansas City area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22

No. 46

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

November 15, 1974

WHEAT AND FEED GRAIN PRICES WEAKER

Wheat and feed grain prices declined on the nation's markets during the week ended November 14. Improving winter wheat crop progress coupled with harvest pressure for row crops and elevator load out on the lakes prior to winter closing, combined to force most wheat and feed grain markets lower. Some improvement occurred at Gulf and west coast port ship arrivals but the river systems still showed much congestion and turn around time for rail cars continued slow. Export tempo gradually increasing as traders slowly expand selling volume. High protein dark northern spring wheat in good demand for export and milling and prices firmer for this type. Barley markets strong with short crop and expanding export and domestic usage pushing prices higher.

Hard winter wheat prices slid lower as crop prospects showed steady improvement. Kansas City hard winter ordinary protein dropped 18 cents at \$4.88 with 13 percent down 20 cents at \$5.36 per bushel. Chicago soft red winter wheat dropped 18 cents at \$4.86 and toledo soft white wheat fell 23 cents at \$4.59. Portland soft white wheat declined 14 cents at \$5.16 with most bids deferred to later positions. Hard winter ordinary dropped 14 cents at \$5.17 but dark northern spring 14 percent showed a 4 cents pick up at \$6.09 per bushel at Portland.

Minneapolis dark northern spring wheat showed independent strength as mill buying and fair export interest moved prices up 2 to 3 cents at \$5.51 to \$5.52 for ordinary and \$5.67 to \$5.68 for 14 percent protein. Hard amber durum went up 13 to 15 cents at \$7.35 to \$7.40 per bushel. Minneapolis No. 2 rye advanced 25 cents at \$3.25 per bushel.

Feed grain prices declined as harvest neared completion in many areas and farmers moved fair quantities to market. Yellow corn eased with Chicago off 11 cents at \$3.53 and Kansas City white corn dropped 5 cents at \$5.30 per bushel in spite of light receipts. Chicago No. 2 extra heavy white oats fell 8 cents at \$1.84 per bushel.

Minneapolis barley market showed firmness as Mexico took fair amounts of malting barley. The top malting barley offerings advanced 2 to 20 cents at \$4.80 to \$5.00 and feed grade barley held at \$3.30 to \$3.35 per bushel. Kansas City sorghum fell 15 cents at \$6.20 and Texas high plains dropped 5 cents at \$6.25 per hundred pounds.

Declining soybean oil and meal values pressured cash soybeans lower and Chicago No. 1 yellow soybeans went down 51 cents at \$7.81 and Illinois crusher point prices fell 53 cents at \$7.74 per bushel. Minneapolis flaxseed gained 5 cents at \$11.25 per bushel and Duluth sunflower seed went up 50 cents at \$22.00 per per hundred pounds.

SPECIAL FEATURES

Wheat: Inspections for export by classes, programs, coastal areas, and country of destination.....	7-8
Wheat: Inspections for export by classes, ports and areas.....	9
Grains: Inspections for export by ports and areas.....	10
Grains: Inspections for export by coastal areas and country of destination	11
Grains: U.S. stocks by positions	12
Grains: CCC-owned stocks by states	13
Price Support Loan Activity	14- 15

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	November 14, 1974				November 15, 1973
WHEAT	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	4.91 1/2	5.10 1/2	5.12 1/2	4.80 1/2	4.64 1/2
Kansas City	4.91 1/2	5.03 1/4	5.12	4.86	4.57
Minneapolis No. Spring	5.51	5.57	5.59	5.48	4.31
CORN					
Chicago	3.73 1/4	3.32 1/4	3.86 1/4	3.86 1/2	2.55 1/2
Kansas City	3.70 N	-	-	-	2.53 1/2
SOYBEANS	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	7.85	7.98 1/2	8.13 1/2	8.26 1/2	5.47
SORGHUM	<u>December</u>	<u>March</u>	<u>July</u>		<u>December</u>
Chicago	6.29	6.34	6.24	-	4.32

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 November 14, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	5.11	-	-
No. 1 Soft Red Winter	-	-	-	-	-
No. 2 Dark Northern Spring 14% protein	-	5.70	6.03	-	-
No. 2 Western White	-	-	-	-	-
CORN					
No. 2 Yellow	3.76	3.60	3.76	-	-
SORGHUM					
No. 2	-	-	6.70	-	-
SOYBEANS					
No. 1 Yellow	7.86	-	7.90	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Nov. 14, 1/ 1974	Nov. 7, 1/ 1974	Nov. 15, 2/ 1973
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	41.25	42.65	20.35
Oil yield per bushel crushed	Pounds	11.15	11.15	10.66
Value from bushel of soybeans	Dollars	4.60	4.76	2.17
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	144.50	155.00	160.00
Meal yield per bushel crushed	Pounds	48.12	48.12	47.04
Value from bushel of soybeans	Dollars	3.48	3.73	3.76
Value of oil and meal from bushel of soybeans	Dollars	8.08	8.49	5.93
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.66	8.14	5.43
Difference between soybean price and value of oil and meal	Cents	42	35	50

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1974 and 2/ November 1973.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Nov. 14,	Nov. 7,	Nov. 15.	AVERAGE
		1974	1974	1973	2/ Oct. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.88	5.06	4.80	4.94
	No. 1 Hard Winter (13% Prot.)	5.36	5.56	4.80	5.47
	No. 1 Soft Red Winter	4.84	5.04	-	4.92
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	5.08	5.26-5.28	4.82-4.84	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.80-4.82	4.98-5.00	4.69-4.71	4.86
CHICAGO	No. 2 Yellow Hard Winter	4.90	5.07	4.90	5.02
	No. 2 Soft Red Winter	4.86	5.04	5.50	5.03
TOLEDO 2/	No. 2 Soft Red Winter	4.80	4.99	5.20	4.93
	No. 2 Soft White	4.59	4.82	5.20	4.78
ST. LOUIS	No. 2 Hard Winter	4.70-4.72	4.90-4.91	4.62-4.68	4.85
	No. 2 Soft Red Winter	4.70-4.72	4.90-4.91	4.62-4.66	4.86
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.51-5.52	5.49-5.50	4.45	5.25
	No. 1 Dark No. Spring (13% Prot.)	5.64-5.65	5.61-5.62	4.45	5.46
	No. 1 Dark No. Spring (14% Prot.)	5.67-5.68	5.65-5.66	-	5.57
	No. 1 Dark No. Spring (15% Prot.)	5.67-5.72	5.65-5.70	4.44	5.3
	No. 1 Hard Amber Durum	7.35-7.40	7.20-7.25	6.00-6.25	7.17
PORTLAND	No. 1 Soft White	5.16	5.30	4.80	5.17
	No. 1 Hard Winter (Ord. Prot.)	5.17	5.31	4.75	5.19
	No. 1 Dark Northern Spring (14% Prot.)	6.09	6.05	-	5.98
BALTIMORE	No. 2 Soft Red Winter	4.52	4.75	5.30	4.74
RYE					
MINNEAPOLIS	No. 2	3.25	3.00	2.45	3.25
CORN					
KANSAS CITY	No. 2 White	5.30	5.35	3.00	5.70
	No. 2 Yellow	3.56-3.57	3.58	2.57-2.60	3.68
OMAHA	No. 2 Yellow	3.51-3.56	3.56-3.62	2.42-2.44	3.63
CHICAGO	No. 2 Yellow	3.53	3.64	2.52	3.74
TOLEDO 2/	No. 2 Yellow	3.58	3.60	2.46	3.60
ST. LOUIS	No. 2 Yellow	3.54-3.55	3.59	2.40-2.41	3.60
MINNEAPOLIS	No. 2 Yellow	3.52-3.55	3.55-3.62	2.38	3.63
OATS					
CHICAGO	No. 2 Extra Heavy White	1.84	1.92	1.40	1.87
TOLEDO 2/	No. 2 Heavy White	1.88	1.90	1.32	1.85
MINNEAPOLIS	No. 2 Extra Heavy White	1.85	1.87	1.26	1.87
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.80-5.00	4.78-4.80	2.58-2.66	4.42
	No. 3 or better, Feed	3.30-3.35	3.30-3.35	1.80	3.07
PORTLAND	No. 2 Western 45 lbs.	3.77	3.68	2.48	3.41
STOCKTON	No. 2 Western 46 lbs.	3.62-3.64	3.60-3.62	-	4.38
LOS ANGELES	No. 2 Western 46 lbs.	3.70-3.72	3.65-3.70	2.71-2.74	4.48
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.20	6.35	4.30	6.32
TEXAS 3/	No. 2 Yellow	6.25-6.35	6.30-6.40	4.40-4.50	-
LOS ANGELES	No. 2 Yellow	7.28-7.32	7.34-7.38	5.30-5.32	7.37
SOYBEANS					
CHICAGO	No. 1 Yellow	7.81	8.32	5.48	8.33
TOLEDO	No. 1 Yellow	7.69	8.22	5.44	8.14
MINNEAPOLIS	No. 1 Yellow	7.74	8.27	5.32	8.34
ILLINOIS PTS.	No. 1 Yellow	7.60-7.72	8.07-8.20	5.40-5.45	8.30
FLAXSEED					
MINNEAPOLIS	No. 1	11.25	11.20	8.70	11.04

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

WHEAT: Exports from major exporting countries
(All data in 1,000 bushels)

Country	For Week Ended			Season to Date	
	Nov. 8, 1974	Nov. 1, 1974	Nov. 9, 1973	July 1-Nov. 8 1974	July 1-Nov. 9 1973
United States <u>1/</u>	20,398	20,440	25,810	366,474	536,374
Canada	-	8,156	8,680	148,707	183,284
Argentina	0	0	165	12,616	25,964
Australia	3,891	4,199	2,485	83,441	31,646

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Inspections for export 1/
(All data in 1,000 bushels)

Grain	For Week Ended			Season to Date	
	Nov. 8, 1974	Nov. 1, 1974	Nov. 9, 1973	July 1-Nov. 8 1974	July 1-Nov. 9 1973
Wheat	20,398	20,440	25,810	366,474	536,374
Oats	594	0	1,815	3,250	25,716
Barley	2,422	0	813	9,566	34,512
Rye	201	0	0	1,924	18,503
Flaxseed	0	0	0	162	0
				Oct. 1-Nov. 8 1974	Oct. 1-Nov. 9 1973
Corn	19,827	11,488	23,227	75,585	117,866
Sorghum	5,584	4,876	1,217	19,918	16,453
				Sep. 1-Nov. 8 1974	Sep. 1-Nov. 9 1973
Soybeans	13,554	11,398	16,471	72,716	72,080

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended November 8, 1974
(All data in 1,000 bushels)

Country of Destination	Chicago Area	Duluth- Superior	Toledo Area	North Atlantic	South Atlantic	Miss. River	East Gulf	TOTAL
Canada	502	375	570	-	-	--	-	1,447
Italy	-	-	588	-	-	1,057	-	1,645
Norway	-	-	618	-	-	-	-	618
Spain	-	-	-	729	-	-	-	729
Japan	-	-	-	-	186	2,159	-	2,345
Netherlands	-	-	-	-	-	3,034	-	3,034
China(Taiwan)	-	-	-	-	-	580	805	1,385
West Germany	-	-	-	-	-	1,158	-	1,158
Israel	-	-	-	-	-	-	1,193	1,193
Total	502	375	1,776	729	186	7,988	1,998	13,554

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,
Week ended November 8, 1974

Areas	Hard Red Spring	Hard Red Winter	Soft Red Winter	White 1,000 Bushels	Durum	Mixed	Total
Lakes <u>1/</u>	2,739	-	-	403	1,180	-	4,322
Atlantic	-	-	1,662	-	-	-	1,662
Gulf	2,372	4,565	591	-	186	-	7,714
Pacific	2,462	1,101	-	3,137	-	-	6,700
Total	7,573	5,666	2,253	3,540	1,366	0	20,398

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act

Outstanding Export Sales of Wheat by Class and Country
as of November 5, 1974

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	70.5	3.6	34.8	-	8.8	-	111.7
.....(1975 -76)...	2.6	-	4.3	-	-	-	6.9
Other W. European ....(1974 -75)...	20.4	5.6	-	.3	.9	-	27.2
.....(1975 -76)...	3.7	2.0	-	-	-	-	5.7
East European.....(1974 -75)...	19.6	-	-	-	-	-	19.6
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	-	-	-	-	-	-	-
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	14.3	-	7.3	11.2	.4	-	33.2
.....(1975 -76)...	-	-	-	-	-	-	-
Taiwan.....(1974 -75)...	2.2	-	.7	1.6	-	-	4.5
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	10.8	2.5	-	-	-	-	13.3
.....(1975 -76)...	4.4	20.7	-	-	-	-	25.1
India .....(1974 -75)...	17.4	-	-	-	-	-	20.2
.....(1975 -76)...	-	-	-	-	-	-	-
Other Asia.....(1974 -75)...	50.1	1.9	2.9	48.3	.7	.7	104.7
.....(1975 -76)...	7.4	-	-	-	-	-	7.4
Africa .....(1974 -75)...	28.4	3.1	.7	-	.4	-	32.6
.....(1975 -76)...	.7	9.6	-	-	-	-	10.3
West Hemisphere .....(1974 -75)...	24.9	.6	15.7	.4	.1	-	41.7
.....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	47.1	1.9	3.9	.3	2.5	.0	55.7
.....(1975 -76)...	(-) 1.9	.0	.0	.0	.0	.0	(-) 1.9
Known .....(1974 -75)...	258.7	17.3	62.1	64.5	11.4	.7	414.8
.....(1975 -76)...	18.8	32.2	5.5	.0	.0	.0	56.5
TOTAL	305.9	19.2	66.1	64.8	13.9	.7	470.5

* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal November 3, 1974 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	914.8	42.0	125.0	5.7
Total Unknown.....	6.0	.3	- 5.4	- .2
Known & Unknown.....	920.8	42.8	119.6	5.5
Rye				
Total Known.....	31.5	1.2	.0	.0
Total Unknown.....	28.5	1.1	.0	.0
Known & Unknown.....	59.9	2.4	.0	.0
Oats				
Total Known.....	161.0	11.1	.0	.0
Total Unknown.....	53.7	3.7	.0	.0
Known & Unknown.....	214.7	14.8	.0	.0
Sorghum				
Total Known.....	4172.3	164.3	.0	.0
Total Unknown.....	123.0	4.8	.0	.0
Known & Unknown.....	4295.4	169.1	.0	.0
Soybeans				
Total Known.....	14376.9	528.3	652.9	24.0
Total Unknown.....	2233.2	82.1	.0	.0
Known & Unknown.....	16610.1	610.3	652.9	24.0
Corn				
Total Known.....	25403.4	1000.1	278.3	11.0
Total Unknown.....	3167.5	124.7	.0	.0
Known & Unknown.....	28570.9	1124.8	278.3	11.0
Soybean Oilcake and Meal				
Total Known.....	7888.5	.0	.0	.0
Total Unknown.....	1890.0	.0	.0	.0
Known and Unknown.....	9778.5	.0	.0	.0
Cottonseed Oilcake and Meal				
Total Known.....	7.5	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known and Unknown.....	7.5	.0	.0	.0
Rice				
Total Known.....	516.2	2/ 11380.1	.0	.0
Total Unknown.....	105.4	2/ 2322.5	.0	.0
Known and Unknown.....	621.5	2/ 13702.6	.0	.0

1/ Marketing years for barley, rye, and oats are July 1, to June 30 for rice.
August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1
to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended November 8, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	25	-	-	-	-	-	-	-
Canada	2,275	-	1,215	-	-	5,817	-	1,447
France	596	-	-	-	-	-	-	-
Germany, West	-	250	-	201	-	-	-	-
Italy	220	-	-	-	-	-	-	588
Netherlands	643	344	-	-	-	717	-	-
Norway	-	-	-	-	-	-	-	618
Romania	-	-	411	-	-	-	-	-
United Kingdom	563	-	-	-	-	561	-	-
U.S.S.R.	-	-	-	-	-	488	-	-
Subtotal	4,322	594	1,626	201	0	7,583	0	2,653
ATLANTIC								
Bangladesh	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	735	-	-
Germany, West	-	-	-	-	-	1,250	-	-
Japan	-	-	-	-	-	-	-	186
Morocco	72	-	-	-	-	-	-	-
Romania	-	-	-	-	-	1,454	-	-
Spain	-	-	-	-	-	-	-	729
Turkey	808	-	-	-	-	-	-	-
Subtotal	1,662	0	0	0	0	3,439	0	915
GULF								
China(Taiwan)	-	-	-	-	-	-	-	1,385
Ecuador	307	-	-	-	-	-	-	-
Ethiopia	87	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	444	136	1,158
Haiti	100	-	-	-	-	-	-	-
Honduras	181	-	-	-	-	-	-	-
India	2,052	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,206	1,193
Italy	534	-	-	-	-	800	-	1,057
Jamaica	-	-	-	-	-	104	-	-
Japan	-	-	-	-	-	4,565	1,268	2,159
Mexico	568	-	-	-	-	-	1,106	-
Netherlands	816	-	-	-	-	1,184	-	3,034
Nigeria	202	-	-	-	-	-	-	-
Peru	915	-	-	-	-	-	-	-
Portugal	560	-	-	-	-	546	1,084	-
Spain	-	-	-	-	-	787	-	-
Tanzania	57	-	-	-	-	375	-	-
Venezuela	1,335	-	-	-	-	-	784	-
Subtotal	7,714	0	0	0	0	8,805	5,584	9,986
PACIFIC								
Colombia	337	-	-	-	-	-	-	-
Iran	1,467	-	-	-	-	-	-	-
Iraq	513	-	-	-	-	-	-	-
Japan	2,777	-	796	-	-	-	-	-
Korea	1,292	-	-	-	-	-	-	-
Thailand	314	-	-	-	-	-	-	-
Subtotal	6,700	0	796	0	0	0	0	0
TOTAL	20,398	594	2,422	201	0	19,827	5,584	13,554

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

October 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
D O L L A R				S A L E \$			
CANADIAN							
Algeria	-	-	-	-	187	-	187
Germany, West	171	-	-	-	-	-	171
Italy	-	-	-	-	382	-	382
Netherlands	137	-	-	-	-	-	137
LAKES							
Algeria	-	-	-	-	464	-	464
Belgium	255	-	-	-	235	-	490
France	-	-	-	-	596	-	596
Germany, West	166	-	-	-	-	-	166
Italy	-	-	-	-	776	-	776
Netherlands	2,114	-	-	-	155	-	2,269
United Kingdom	563	-	-	-	-	-	563
ATLANTIC							
Bangladesh	-	-	-	438	-	-	438
Mexico	-	-	1,289	-	-	-	1,289
Morocco	-	-	1,448	-	-	-	1,448
Turkey	-	-	4,618	-	-	-	4,618
United Kingdom	-	-	157	-	-	-	157
GULF							
Bangladesh	-	110	-	-	-	-	110
Belgium	-	843	-	-	-	-	843
Chile	-	851	-	-	-	-	851
Ecuador	333	-	-	-	-	-	333
Egypt	-	69	-	-	-	-	69
Guatemala	292	106	64	-	-	-	462
Guyana	50	154	-	-	-	-	204
Honduras	45	151	-	-	-	-	196
India	-	12,920	-	-	-	-	12,920
Iraq	-	1,253	-	-	-	-	1,253
Italy	-	-	-	-	734	-	734
Jamaica	194	67	-	-	-	-	261
Japan	-	2,622	-	-	-	-	2,622
Mexico	-	2,525	564	-	-	-	3,089
Netherlands	1,146	476	-	-	-	-	1,622
Neth. Antilles	102	54	-	-	-	-	156
Nicaragua	248	39	118	-	-	-	405
Nigeria	-	396	-	-	-	-	396
Peoples Rep.ofChina	-	1,315	2,390	-	-	-	3,705
Peru	65	-	-	-	-	-	65
Portugal	-	762	-	-	-	-	762
Sierra Leone	175	59	-	-	-	-	234
Sudan	-	1,049	-	-	-	-	1,049
Surinam	-	20	-	-	-	-	20
Tanzania	-	-	57	-	-	-	57
Trinidad	105	465	-	-	-	-	570
Venezuela	1,549	-	364	-	104	-	2,017
Yemen	-	560	-	-	-	-	560
Zaire	-	348	-	-	-	-	348
PACIFIC							
Costa Rica	156	192	-	214	-	-	562
Hong Kong	164	-	-	617	-	-	781
India	-	845	-	750	-	-	1,595
Indonesia	-	188	-	-	-	-	188
Iran	-	1,141	-	6,452	-	-	7,593
Iraq	-	21	-	1,094	-	-	1,115
Japan	2,756	3,321	-	2,693	168	-	8,938
Korea	673	2,576	-	4,699	-	-	7,953
Philippines	2,027	-	-	679	-	-	2,706
Subtotal	13,491	35,498	11,069	17,636	3,801	0	81,495

(Continued)

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

October 1974

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	308	-	-	-	569	-	877
Subtotal	308	0	0	0	569	0	877
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	-
Duluth - Superior	3,098	-	-	-	2,226	-	5,324
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	3,098	0	0	0	2,226	0	5,324
ATLANTIC							
North	-	-	931	-	-	-	931
South	-	-	6,581	438	-	-	7,019
Subtotal	0	0	7,512	438	0	0	7,950
GULF							
Mississippi River	4,115	3,784	3,493	-	838	-	12,230
East Gulf	189	3,552	64	-	-	-	3,805
North Texas Gulf	-	18,277	-	-	-	-	18,277
South Texas Gulf	-	4,446	-	-	-	-	4,446
Subtotal	4,304	30,059	3,557	0	838	0	38,758
PACIFIC							
Columbia River	2,821	7,348	-	15,675	168	-	26,012
Puget Sound	2,960	887	-	1,523	-	-	5,370
California	-	49	-	-	-	-	49
Subtotal	5,781	8,284	0	17,198	168	0	31,431
TOTALS							
October 1974	13,491	38,343	11,069	17,636	3,801	0	84,340
July-Oct. 1974	39,405	154,230	81,381	58,938	9,280	3,276	346,510
July-Oct. 1973	89,068	326,157	19,635	40,658	16,351	782	492,651

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

October 1974

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago Area	-	-	-	-	-	4,714	-	3,139	7,853
Duluth-Superior	9,768	493	1,353	201	-	2,673	-	375	14,863
Toledo Area	909	-	-	-	-	3,597	-	7,745	12,251
Saginaw Area	737	-	-	-	-	131	-	-	868
Subtotal	11,414	493	1,353	201	0	11,115	0	11,259	35,835
ATLANTIC									
North	931	-	-	-	-	-	-	861	1,792
South	7,019	-	-	-	-	13,585	-	2,584	23,188
Subtotal	7,950	0	0	0	0	13,585	0	3,445	24,980
GULF									
Mississippi River	12,230	-	-	-	-	35,695	-	16,743	64,668
East Gulf	3,805	-	-	-	-	130	-	4,441	8,376
North Texas Gulf	18,277	-	-	-	-	-	6,920	1,712	26,909
South Texas Gulf	4,446	-	-	-	-	-	7,414	-	11,860
Subtotal	38,758	0	0	0	0	35,825	14,334	22,896	111,813
PACIFIC									
Columbia River	26,012	-	487	-	-	-	-	-	26,499
Puget Sound	5,370	215	-	-	-	-	-	-	5,585
California	49	-	-	-	-	648	-	-	697
Subtotal	31,431	215	487	0	0	648	0	0	32,781
TOTALS									
October 1974	89,553	708	1,840	201	0	61,173	14,334	37,600	205,409
Jan-Oct. 1974	739,281	24,186	36,725	7,451	209	944,720	185,315	402,576	2,340,463
Jan-Oct. 1973	1,168,826	40,156	73,140	28,607	0	1,047,759	174,344	344,505	2,877,337

^{1/} Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

October 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS							
LAKES							
Canada	-	942	-	-	6,714	-	3,516
Germany, West	250	-	201	-	1,134	-	1,740
Japan	-	-	-	-	-	-	2,519
Netherlands	243	-	-	-	792	-	2,846
Norway	-	-	-	-	-	-	638
Romania	-	411	-	-	-	-	-
United Kingdom	-	-	-	-	596	-	-
U.S.S.R.	-	-	-	-	1,879	-	-
Subtotal	493	1,353	201	0	11,115	0	11,259
ATLANTIC							
Germany, West	-	-	-	-	1,693	-	-
Iceland	-	-	-	-	21	-	-
Japan	-	-	-	-	1,246	-	-
Netherlands	-	-	-	-	5,107	-	1,164
Portugal	-	-	-	-	880	-	-
Spain	-	-	-	-	-	-	2,281
Romania	-	-	-	-	3,082	-	-
United Kingdom	-	-	-	-	1,556	-	-
Subtotal	0	0	0	0	13,585	0	3,445
GULF							
Bulgaria	-	-	-	-	2,038	-	-
Canal Zone	-	-	-	-	-	107	-
China (Taiwan)	-	-	-	-	-	-	1,229
Costa Rica	-	-	-	-	-	198	-
Egypt	-	-	-	-	857	-	-
Germany, West	-	-	-	-	2,372	680	1,830
India	-	-	-	-	-	1,050	-
Iran	-	-	-	-	3,223	-	-
Israel	-	-	-	-	1,208	1,204	1,122
Italy	-	-	-	-	1,354	-	357
Jamaica	-	-	-	-	290	-	-
Japan	-	-	-	-	14,047	5,495	7,805
Lebanon	-	-	-	-	541	-	-
Mexico	-	-	-	-	-	2,094	344
Netherlands	-	-	-	-	4,636	-	6,482
Niger	-	-	-	-	-	492	-
Peru	-	-	-	-	953	-	-
Poland	-	-	-	-	1,043	-	509
Portugal	-	-	-	-	452	1,281	309
Spain	-	-	-	-	787	-	2,909
Surinam	-	-	-	-	35	-	-
Tanzania	-	-	-	-	188	-	-
Trinidad	-	-	-	-	199	-	-
U.S.S.R.	-	-	-	-	1,602	-	-
Venezuela	-	-	-	-	-	1,733	-
Subtotal	0	0	0	0	35,825	14,334	22,896
PACIFIC							
Japan	69	386	-	-	648	-	-
Korea	-	101	-	-	-	-	-
Peru	146	-	-	-	-	-	-
Subtotal	215	487	0	0	648	0	0
October 1974	708	1,840	201	0	61,173	14,334	37,600
July-October 1974	3,149	7,899	1,924	162	271,430	69,096	108,565
July-October 1973	9,623	5,635	7,200	0	459,940	81,847	78,077

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: U.S. stocks by positions, October 1, 1974

Grain	Position	Oct. 1, 1972	Oct. 1, 1973	July 1, 1974	Oct. 1, 1974
----- 1,000 Bushels -----					
Corn.....	On farms <u>1/</u>	751,298	404,599	1,060,973	286,707
	Commodity Credit Corp. <u>2/</u>	26,262	20,289	7,369	414
	Mills, Elev. & Whses. <u>1/ 3/</u> ...	374,980	303,960	380,541	194,739
	Total	1,152,540	728,848	1,448,883	481,860
Sorghum ...	On farms <u>1/</u>	30,646	13,791	55,734	18,469
	Commodity Credit Corp. <u>2/</u>	45	45	0	0
	Mills, Elev. & Whses. <u>1/ 3/</u> ...	111,231	59,003	123,533	43,145
	Total	141,922	72,839	179,267	61,614
Oats	On farms <u>1/</u>	679,205	606,322	150,541	521,759
	Commodity Credit Corp. <u>2/</u>	9,206	5,757	721	2
	Mills, Elev. & Whses. <u>1/ 3/</u> ...	249,036	198,719	103,745	154,975
	Total	937,447	810,798	255,007	676,736
Barley ...	On farms <u>1/</u>	321,678	286,143	55,362	194,405
	Commodity Credit Corp. <u>2/</u>	47	0	0	0
	Mills, Elev. & Whses. <u>1/ 3/</u> ...	131,967	137,576	63,926	126,291
	Total	453,692	423,719	119,288	320,696
All Wheat.:	On farms <u>1/</u>	729,492	614,037	90,764	664,112
	Commodity Credit Corp. <u>2/</u>	1,858	1,817	294	36
	Mills, Elev. & Whses. <u>1/ 3/</u> ...	1,140,699	843,059	158,201	882,332
	Total	1,872,049	1,458,913	249,259	1,546,480
Durum Wheat <u>4/</u>	On farms <u>1/</u>	91,538	75,755	19,595	63,927
	Commodity Credit Corp. <u>2/</u>	594	658	20	0
	Mills, Elev. & Whses. <u>1/ 3/</u> ...	24,458	21,460	9,938	23,977
	Total	116,590	97,873	29,553	87,904
Rye	On farms <u>1/</u>	21,294	14,734	2,789	11,818
	Commodity Credit Corp. <u>2/</u>	254	200	16	0
	Mills, Elev. & Whses. <u>1/ 3/</u> ...	40,632	22,152	8,214	8,981
	Total	62,180	37,086	11,019	20,799
Soybeans ..	On farms <u>1/</u>				
	Commodity Credit Corp. <u>2/</u>				
	Mills, Elev. & Whses. <u>1/ 3/</u> ...				
	Total				
U N A V A I L A B L E					
Flaxseed ..	On farms <u>1/</u>	7,084	6,445	665	7,321
	Commodity Credit Corp. <u>2/</u>	0	0	0	0
	All others <u>1/ 3/</u>	15,447	7,571	1,885	4,557
	Total	22,531	14,016	2,550	11,878

1/ Estimates of the Crop Reporting Board.

2/ C.C.C. -owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes C.C.C.-owned grain in these storages.

4/ Included in all wheat.

Source: Crop Reporting Board

GRAINS: CCC-owned stocks by states, October 31, 1974

State	Wheat	Corn	Barley	Oats	Rye	Sorghum
----- 1,000 Bushels -----						
Arizona	-	-	-	-	-	-
Arkansas	-	-	-	802	-	-
California	181	-	-	-	-	-
Colorado	1	-	-	-	-	-
Georgia	-	-	-	-	-	-
Idaho	-	-	-	-	-	-
Illinois	-	-	-	3,368	-	-
Indiana	-	-	-	-	-	-
Iowa	-	103	31	1,550	-	-
Kansas	31	7	2/	2	-	7
Kentucky	-	-	-	2,675	-	-
Louisiana	-	-	-	1,506	-	-
Maine	-	-	-	-	-	-
Maryland	-	-	-	13	-	-
Michigan	-	-	-	-	-	-
Minnesota	16	13	10	13,945	5	11
Mississippi	-	-	-	11	-	-
Missouri	9	9	5	7,742	-	-
Montana	22	-	-	53	1	-
Nebraska	7	8	6	428	-	12
New Mexico	-	-	-	-	-	-
New York	43	-	-	5,241	49	-
North Carolina ..	36	-	-	-	-	-
North Dakota	42	-	18	12,750	16	-
Ohio	-	-	-	-	-	-
Oklahoma	4	-	3	6	-	-
Oregon	523	-	-	103	-	-
Pennsylvania	-	-	-	-	-	-
South Carolina ..	-	-	-	-	-	-
South Dakota	29	1	14	8,343	12	-
Tennessee	-	-	-	104	-	-
Texas	1,668	301	5	3,422	-	690
Utah	1	-	-	-	-	-
Virginia	-	-	-	-	-	-
Washington	1,646	-	25	121	-	-
Wisconsin	-	-	-	140	-	-
Wyoming	-	-	-	-	-	-
All other positions ..	12,615	6,652	103	7,379	2,562	194
Total 1/	16,872	7,096	222 2/	69,706	2,645	914

- 1/ Totals may not add due to independent rounding;
2/ Less than 500 bushels
3/ The majority of commodity credit corporation owned oats is in a National Emergency Reserve, & not available for sale. Specific quantities available for sale by state may be ascertained by telephone contact with appropriate agricultural stabilization and Conservation Service Office

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	16		16					16		16
ARKANSAS	3	18	21	3	1				17	17
CALIFORNIA	70	169	239	18	67			52	102	154
COLORADO	707	369	1,076	69	165			639	205	844
DELAWARE	18		18	7				10		10
GEORGIA	55		55	17				38		38
IDAHO	891	431	1,322	30	125			861	306	1,167
ILLINOIS	328	152	480	68	29			260	123	383
INDIANA	103	37	140	44	8			59	29	88
IOWA		1	1		1					
KANSAS	2,080	6,388	8,468	455	3,117			1,625	3,271	4,896
KENTUCKY	65	6	71	19				46	6	52
MARYLAND	67		67	10				57		57
MICHIGAN	257	35	292	50	3			207	32	239
MINNESOTA	1,816	53	1,869	63	22			1,753	31	1,784
MISSOURI	322	78	400	106	16			216	62	278
MONTANA	1,071	44	1,115	80	20			991	24	1,015
NEBRASKA	975	999	1,974	197	385			778	615	1,393
NEW JERSEY	14		14					14		14
NEW MEXICO		66	66		57				9	9
NEW YORK	595		595	33				562		562
NORTH CAROLINA	134		134	61				74		74
NORTH DAKOTA	1,387	163	1,550	102	23			1,285	139	1,424
OHIO	244	87	331	79	14			165	73	238
OKLAHOMA	571	3,070	3,641	88	1,304			482	1,766	2,248
OREGON	980	645	1,625	10	67			970	578	1,548
PENNSYLVANIA	63	1	64	17				46	1	47
S. CAROLINA	73	1	74	6				67	1	68
S. DAKOTA	1,526	186	1,712	208	74			1,318	112	1,430
TENNESSEE	71		71	29				42		42
TEXAS	38	568	606	24	274			15	254	269
UTAH	208	15	223	33	15			175		175
VIRGINIA	125	5	130	48				77	5	82
WASHINGTON	1,739	857	2,596	33	99			1,705	758	2,463
WISCONSIN	73		73	5				67		67
WYOMING	177	19	196	28	19			149		149
TOTAL	16,863	14,462	31,325	2,042	5,903			14,821	8,559	23,380

1974-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ARKANSAS	6	692	700					6	692	700
FLORIDA	4	7	11					4	7	11
GEORGIA	16	11	27					16	11	27
ILLINOIS	247	132	379					247	131	378
INDIANA	179	55	234					179	55	234
IOWA	677	196	873	4				673	196	869
KANSAS	14	4	18					14	4	18
KENTUCKY	12		12					12		12
LOUISIANA	27	302	329					27	302	329
MICHIGAN	23	1	24					23	1	24
MINNESOTA	535	143	682	2				533	143	680
MISSISSIPPI	25	6	31					25	6	31
MISSOURI	72	24	96					72	24	96
NEBRASKA	60	21	81					60	21	81
NEW JERSEY	6		6					6		6
NORTH CAROLINA	5		5					5		5
NORTH DAKOTA	12	1	13					12	1	13
OHIO	197	44	241	2				195	44	240
PENNSYLVANIA	1		1					1		1
S. CAROLINA	16		16					16		16
S. DAKOTA	21	6	27					21	6	27
WISCONSIN	48	5	53					48	5	53
TOTAL	2,220	1,648	3,868	8				2,212	1,648	3,860

1974-CROP GR. SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1974
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARKANSAS	6		6					6		6
FLORIDA	2		2					2		2
GEORGIA	1		1					1		1
ILLINOIS	1		1					1		1
KANSAS	1		1					1		1
MISSISSIPPI	1		1					1		1
MISSOURI	16	6	22					16	6	22
NEBRASKA	26	9	35					26	9	35
NORTH CAROLINA	83		83					83		83
S. CAROLINA	5		5					5		5
S. DAKOTA	5		5					5		5
TEXAS	114	441	555	22	202			92	236	330
VIRGINIA	5		5					5		5
TOTAL	274	455	729	22	202			252	237	505

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1974-CRCP CERN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHE.	TOTAL	FARM	WHE.	FARM	WHE.	FARM	WHE.	TOTAL
ALABAMA		26	26					26		26
COLORADO		94	124					95	29	124
DELAWARE		22	22					22		22
FLORIDA		136	136					136		136
GEORGIA		496	523					496	27	523
ILLINOIS		358	433					358	75	433
INDIANA		223	244					223	21	244
IOWA		597	656	4				594	59	653
KANSAS		517	582					517	65	582
KENTUCKY		90	90					90		90
MARYLAND		331	331					331		331
MICHIGAN		38	46					38	8	46
MINNESOTA	1,847	79	1,926	1				1,847	79	1,926
MISSOURI		450	467	5				450	12	462
NEBRASKA		637	725					637	88	725
NEW JERSEY		22	22					22		22
NEW YORK		74	74					74		74
N. CAROLINA	1,044	46	1,090	1				1,043	46	1,089
N. DAKOTA		71	71					71		71
OHIO		107	112					107	5	112
PENNSYLVANIA		55	55					55		55
S. CAROLINA		584	584	2				582		582
S. DAKOTA		233	235					233	2	235
TENNESSEE		84	84					84		84
TEXAS		43	43					43		43
VIRGINIA		364	364					364	38	402
WISCONSIN		213	237					213	24	237
TOTAL	8,724	578	9,304	12				8,714	578	9,292

1974-CRCP CATS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHE.	TOTAL	FARM	WHE.	FARM	WHE.	FARM	WHE.	TOTAL
CALIFORNIA		8	8					8		8
FLORIDA		21	21	5				16		16
GEORGIA		6	6	6				6		6
IDAHO		7	7					7		7
ILLINOIS		8	8					8		8
INDIANA		10	10					10		10
IOWA	114	4	118	11	1			103	3	106
KANSAS		9	9	1				8		8
MAINE		1	1					1		1
MICHIGAN	47	1	48	3				45	1	46
MINNESOTA	564	6	570	33				531	6	537
MISSOURI		2	2					2		2
MONTANA		18	18					18		18
NEBRASKA		60	71	19				50	2	52
NEW JERSEY		3	3					3		3
NEW YORK	287		287	3				284		284
N. CAROLINA		3	3					3		3
N. DAKOTA	97	3	100					97	3	100
OHIO	28	1	29	3				25	1	26
OKLAHOMA		2	2					2		2
OREGON	11	575	586					11	575	586
PENNSYLVANIA		32	32	5				27		27
S. CAROLINA		69	70	20	1			49	1	50
S. DAKOTA	951	6	957	57				894	6	900
TEXAS		7	7	6				1		1
VIRGINIA		1	1					1		1
WISCONSIN	452		452	18				434		434
TOTAL	2,820	600	3,429	191	2			2,638	598	3,236

1974-CRCP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHE.	TOTAL	FARM	WHE.	FARM	WHE.	FARM	WHE.	TOTAL
CALIFORNIA	1,163	2,917	4,080	260	708			904	2,209	3,112
DELAWARE				1				10		10
GEORGIA				5				5		5
IDAHO	186	12	198	2				184	12	196
INDIANA								2		2
KANSAS		10	10						3	3
KENTUCKY				3				3		3
MARYLAND	37		37					37		37
MINNESOTA	769		769	21				748		748
MONTANA	202		202	29				173		173
NEBRASKA				2				2		2
NEW JERSEY										
NEW MEXICO		2	2							
NEW YORK				2				1		1
N. CAROLINA	39		39	30				9		9
N. DAKOTA	505	44	549	11	23			494	21	515
OHIO								1		1
OREGON	67	244	311	11				57	244	301
PENNSYLVANIA				4				11		11
S. CAROLINA				1						
S. DAKOTA	183		183	42				142		142
TEXAS		2	2							
UTAH	11		11					11		11
VIRGINIA	73		73	18				55		55
WASHINGTON	87	41	128					87	41	128
WISCONSIN				9				9		9
WYOMING	7		7					7		7
TOTAL	3,392	3,271	6,663	442	741			2,949	2,530	5,479

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended November 8, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
Mississippi River:							
Minnesota - Wisconsin	2,739	3,368	441	619	-	-	-
Iowa & North Illinois	42	3,202	982	-	-	-	-
St. Louis Area	80	1,560	1,772	-	-	-	-
Memphis Area	180	-	2,455	-	-	-	-
Missouri River:							
Nebraska-Iowa	77	39	185	-	-	-	-
Kansas City Area	978	-	155	-	-	-	-
Illinois River:	-	7,131	1,076	-	-	-	-
Ohio River:	-	823	1,668	-	-	-	-
Total	4,096	16,123	8,734	619	0	0	0
Week Ended November 9, 1973	1,341	16,527	9,927	431	58	-	-
Cumulative: Apr.1-Nov.8, 1974	126,919	336,680	168,924	11,217	283	0	352
Cumulative: Apr.1-Nov.9, 1973	67,236	406,208	122,903	11,941	160	-	1,265

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 47

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

November 22, 1974

GRAIN PRICES MOSTLY LOWER

Grains traded mostly lower on the nation's markets during the week ended November 21, according to the U.S. Department of Agriculture. Price levels dropped early in the period with the announcement of limited foreign buying combined with a weaker U.S. economy drove buyers from futures pits as well as the cash markets. Some elevators at Gulf ports were pressed for space reflecting the slow arrivals of vessels.

Kansas City no. 1 hard red winter ordinary quoted at \$4.70 which is 18 cents under a week ago as exporters and domestic users were not under pressure to add to their inventories. Deferred shipments to Gulf reports showed some strength as vessels were scheduled for loading before the end of the year. Chicago No. 2 soft red winter wheat off 13 cents at \$4.62 per bushel with the increase in wheat stocks as barge and truck arrivals offset local use and shipments. Minneapolis no. 1 northern spring wheat, 14 percent protein, lost 28 to 29 cents at \$5.39 per bushel with all segments of the trade in the market but for only limited amounts.

Minneapolis no. 1 hard amber durum down 20 to 25 cents at \$7.15 per bushel with export and terminal buyers out of the market and only small quantities being sought by mills. Toledo no. 2 soft white wheat declining 15 cents at \$4.44 per bushel, and Portland also down 13 cents at \$5.03 per bushel as demand was generally for December forward through March with nearby supplies congesting some elevators.

Corn market prices were down from 24 to 31 cents throughout the Midwest due to the poor quality of supplies being offered. Chicago and Toledo No. 2 yellow corn lost 31 cents at \$3.22 per bushel. Kansas City no. 2 white corn 5 cents lower at \$5.25 per bushel as additional supplies were being offered and processors not under pressure to replenish stocks. Chicago no. 2 extra heavy white oats up 4 cents at \$1.88 with spotty out of town demand.

Minneapolis no. 3 or better malting barley, 70 percent or better plump lost 10 to 20 cents at \$4.70 to \$4.80 per bushel with increased country offering and some mills needing only limited amounts at this time of year. Feed barley declined 25 to 30 cents at \$3.00 to \$3.10 per bushel with most users on the sidelines and not under pressure to add to their inventories. Los Angeles 2 western barley off 10 cents at \$3.60 to \$3.62 per bushel.

Sorghum markets moved lower with exporters the main support in the market. Texas high plains off 25 to 35 cents at \$6.00 while Kansas City lost 40 cents at \$5.80 per cwt. Traders report many areas delayed due to rain which is causing discoloration of grain still in the heads.

Yellow soybeans quoted sharply lower due to the lack of nearby demand. Exporters which have been the main strength support in the market were on the sidelines as supplies at the Gulf were sufficient reflecting the poor loading condition. Domestic users bought sparingly as large herds of cattle graze the grass pastures, wheat and stubble fields and require limited supplemental feeding. Chicago no. 1 yellow soybeans down 93 cents at \$6.88 with Toledo off 78 cents at \$6.91 per bushel. Minneapolis no. 1 flaxseed off 45 cents at \$10.80 per bushel as users were not in need of additional supplies.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	November 21, 1974				November 21, 1973
WHEAT	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	4.67 1/4	4.85 1/4	4.86 1/2	4.54	4.73 3/4
Kansas City	4.69 1/2	4.85 1/2	4.90	4.64	4.67
Minneapolis No. Spring	5.28	5.36	5.37	5.15	4.38
CORN					
Chicago	3.46 1/2	3.56 1/2	3.60 1/4	3.60 3/4	2.77 1/4
Kansas City	3.70 N	-	-	-	2.72
SOYBEANS	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>January</u>
Chicago	7.38 1/2	7.53 1/2	7.66 1/2	7.73 1/2	6.09
SORGHUM	<u>December</u>	<u>March</u>	<u>July</u>		<u>December</u>
Chicago	6.00	5.96	6.11 1/2	-	4.04

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 November 21, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	4.92	5.22	-
No. 1 Soft Red Winter	-	-	4.83	-	-
No. 2 Dark Northern Spring 14% protein	-	5.39	-	-	-
No. 2 Western White	-	-	-	5.20	-
CORN					
No. 2 Yellow	3.52	3.28	3.46	-	-
SORGHUM					
No. 2	-	-	6.45	-	-
SOYBEANS					
No. 1 Yellow	-	-	7.08	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Nov. 21, 1/ 1974	Nov. 14, 1/ 1974	Nov. 21, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	37.80	41.25	21.25
Oil yield per bushel crushed	Pounds	11.15	11.15	10.66
Value from bushel of soybeans	Dollars	4.21	4.60	2.27
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	134.00	144.50	193.00
Meal yield per bushel crushed	Pounds	48.12	48.12	47.04
Value from bushel of soybeans	Dollars	3.22	3.48	4.54
Value of oil and meal from bushel of soybeans	Dollars	7.43	8.08	6.81
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.86	7.66	6.08
Difference between soybean price and value of oil and meal	Cents	57	42	73

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1974 and 2/ November 1973
 This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Nov. 21, 1974	Nov. 14, 1974	Nov. 21, 1973	AVERAGE 2/ Oct. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.70	4.88	4.87	4.94
	No. 1 Hard Winter (13% Prot.)	5.14	5.36	4.87	5.47
	No. 1 Soft Red Winter	4.62	4.84	-	4.92
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.83-4.90	5.08	4.92-4.94	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.62-4.64	4.80-4.82	4.75-4.77	4.86
CHICAGO	No. 2 Yellow Hard Winter	4.65	4.90	5.04	5.02
	No. 2 Soft Red Winter	4.62	4.86	5.74	5.03
TOLEDO 2/	No. 2 Soft Red Winter	4.61	4.80	5.40	4.93
	No. 2 Soft White	4.44	4.59	5.40	4.78
ST. LOUIS	No. 2 Hard Winter	4.45-4.46	4.70-4.72	4.74-4.78	4.85
	No. 2 Soft Red Winter	4.45-4.46	4.70-4.72	4.74-4.76	4.86
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.22	5.51-5.52	4.52	5.25
	No. 1 Dark No. Spring (13% Prot.)	5.35	5.64-5.65	4.52	5.46
	No. 1 Dark No. Spring (14% Prot.)	5.39	5.67-5.68	-	5.57
	No. 1 Dark No. Spring (15% Prot.)	5.45-5.51	5.67-5.72	4.49	5.63
	No. 1 Hard Amber Durum	7.15	7.35-7.40	6.35-6.75	7.17
PORTLAND	No. 1 Soft White	5.03	5.16	4.85	5.17
	No. 1 Hard Winter (Ord. Prot.)	5.04	5.17	4.85	5.19
	No. 1 Dark Northern Spring (14% Prot.)	5.95	6.09	-	5.98
BALTIMORE	No. 2 Soft Red Winter	4.46	4.52	4.45	4.74
RYE					
MINNEAPOLIS	No. 2	3.10	3.25	2.45	3.25
CORN					
KANSAS CITY	No. 2 White	5.25	5.30	2.95-3.02	5.70
	No. 2 Yellow	3.29-3.30	3.56-3.57	2.72	3.68
OMAHA	No. 2 Yellow	3.24-3.30	3.51-3.56	2.63-2.65	3.63
CHICAGO	No. 2 Yellow	3.22	3.53	2.79	3.74
TOLEDO 2/	No. 2 Yellow	3.22	3.58	2.74	3.60
ST. LOUIS	No. 2 Yellow	3.20-3.21	3.54-3.55	2.65-2.68	3.60
MINNEAPOLIS	No. 2 Yellow	3.28-3.30	3.52-3.55	2.54-2.58	3.63
OATS					
CHICAGO	No. 2 Extra Heavy White	1.88	1.84	1.40	1.87
TOLEDO 2/	No. 2 Heavy White	1.86	1.88	1.37	1.85
MINNEAPOLIS	No. 2 Extra Heavy White	1.70	1.85	1.25	1.87
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.70-4.80	4.80-5.00	2.58-2.66	4.42
	No. 3 or better, Feed	3.00-3.10	3.30-3.35	1.83	3.07
PORTLAND	No. 2 Western 45 lbs.	3.84	3.77	2.52	3.41
STOCKTON	No. 2 Western 46 lbs.	3.62-3.64	3.62-3.64	2.74-2.76	4.38
LOS ANGELES	No. 2 Western 46 lbs.	3.60-3.62	3.70-3.72	2.74-2.78	4.48
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.80	6.20	4.40	6.32
TEXAS 3/	No. 2 Yellow	6.00	6.25-6.35	-	-
LOS ANGELES	No. 2 Yellow	6.80-6.85	7.28-7.32	5.35-5.45	7.37
SOYBEANS					
CHICAGO	No. 1 Yellow	6.88	7.81	6.04	8.33
TOLEDO	No. 1 Yellow	6.91	7.69	6.08	8.14
MINNEAPOLIS	No. 1 Yellow	7.03	7.74	5.90	8.34
ILLINOIS PTS.	No. 1 Yellow	6.77-6.89	7.60-7.72	6.05-6.10	8.30
FLAXSEED					
MINNEAPOLIS	No. 1	10.80	11.25	8.85	11.04

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

WHEAT : Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Nov. 15, 1974	Nov. 8, 1974	Nov. 16, 1973	July 1-Nov.15 1974	July 1-Nov. 16 1973
United States 1/	19,735	20,398	24,274	386,209	560,648
Canada	-	11,293	5,099	160,000	188,383
Argentina	2,100	0	855	14,716	26,849
Australia	2,752	3,891	639	86,193	32,285

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. Grains : Inspections for export 1/
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Nov. 15 1974	Nov. 8 1974	Nov. 16 1973	July 1-Nov.15 1974	July 1-Nov. 16 1973
Wheat	19,735	20,398	24,274	386,209	560,648
Oats	0	594	0	3,250	25,716
Barley	1,728	2,422	2,000	11,294	36,512
Rye	0	201	481	1,924	18,984
Flaxseed	0	0	0	162	0
				Oct. 1-Nov. 15 1974	Oct. 1-Nov. 16 1973
Corn	21,280	19,827	25,384	96,865	143,250
Sorghum	397	5,584	6,513	20,315	22,966
				Sept. 1-Nov.15 1974	Sept. 1-Nov.16 1973
Soybeans	13,935	13,554	18,928	86,651	91,008

1/ Includes waterway shipments to Canada

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended November 15, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo Area	: North : Atlantic	: South : Atlantic	: Miss. : River	: East : Gulf	: TOTAL
Canada	360	-	-	-	-	360
Netherlands	-	383	1,167	2,974	1,703	6,227
China (Taiwan)	-	-	-	1,451	971	2,422
Italy	-	-	-	2,033	-	2,033
West Germany	-	-	-	1,695	-	1,695
Spain	-	-	-	967	-	967
Portugal	-	-	-	-	231	231
Total	360	383	1,167	9,120	2,905	13,935

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,
Week ended November 15, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	1,324	-	-	1,000 BUSHELS			
Atlantic	-	-	185	579	892	-	2,216
Gulf	757	7,120	587	-	196	-	764
Pacific	938	2,096	-	5,043	18	-	8,660
TOTAL	3,019	9,216	772	5,622	1,106	0	19,735

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of November 10, 1974

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	70.4	3.0	36.4	-	9.0	-	118.9
.....(1975 -76)...	2.6	-	4.9	-	-	-	7.5
Other W. European ....(1974 -75)...	20.4	4.8	-	.2	1.0	-	26.5
.....(1975 -76)...	3.7	2.0	-	-	-	-	5.7
East European.....(1974 -75)...	20.2	-	-	-	-	-	20.2
.....(1975 -76)...	.0	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	44.8	-	-	-	-	-	44.8
.....(1975 -76)...	.0	-	-	-	-	-	-
Japan .....(1974 -75)...	14.8	-	6.6	10.9	.6	-	32.9
.....(1975 -76)...	.0	-	-	-	-	-	-
Taiwan.....(1974 -75)...	2.2	-	.7	1.6	-	-	4.5
.....(1975 -76)...	.0	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	9.3	3.4	-	-	-	-	12.7
.....(1975 -76)...	1.8	23.2	-	-	-	-	25.1
India .....(1974 -75)...	16.1	-	-	2.2	-	-	18.3
.....(1975 -76)...	.0	-	-	-	-	-	-
Other Asia.....(1974 -75)...	48.4	1.9	2.3	45.7	.7	.7	99.7
.....(1975 -76)...	7.4	-	-	-	-	-	-
Africa .....(1974 -75)...	29.7	4.1	.7	.4	.3	-	34.8
.....(1975 -76)...	.7	9.6	-	-	-	-	10.3
West Hemisphere .....(1974 -75)...	23.1	.6	15.9	-	.1	-	40.0
.....(1975 -76)...	.0	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	44.9	1.9	3.1	.0	2.1	.0	52.0
.....(1975 -76)...	(-) 6.3	.0	.0	.0	.0	.0	(-) 6.3
Known .....(1974 -75)...	299.6	17.7	62.6	61.0	11.8	.7	453.4
.....(1975 -76)...	16.2	34.8	6.1	.0	.0	.0	57.2
TOTAL	344.5	19.6	65.8	61.0	13.9	.7	505.4

* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal Nov. 10, 1974 1/

Commodity	Current Marketing Year		Next Marketing Year	
	: 1,000 MT	: Mil. Bu.	: 1,000 MT.	: Mil. Bu.
Barley				
Total Known.....	902.0	41.4	125.0	5.7
Total Unknown.....	(-) 4.7	(-) .2	(-) 5.4	(-) .2
Known & Unknown.....	897.4	41.2	119.6	5.5
Rye				
Total Known.....	33.5	1.3	.0	.0
Total Unknown.....	33.6	1.3	.0	.0
Known & Unknown.....	67.0	2.6	.0	.0
Oats				
Total Known.....	163.4	11.3	.0	.0
Total Unknown.....	53.7	3.7	.0	.0
Known & Unknown.....	217.1	15.0	.0	.0
Sorghum				
Total Known.....	4130.8	162.6	95.0	3.7
Total Unknown.....	121.0	4.8	.0	.0
Known & Unknown.....	4251.8	167.4	95.0	3.7
Soybeans				
Total Known.....	13850.8	508.9	692.9	25.5
Total Unknown.....	2223.9	81.7	.0	.0
Known & Unknown.....	16074.7	590.6	692.9	25.5
Corn				
Total Known.....	26298.8	1035.3	289.5	11.4
Total Unknown.....	2948.9	116.1	.0	.0
Known & Unknown.....	29247.8	1151.4	289.5	11.4
Soybean Oilcake and Meal				
Total Known.....	7958.0	.0	.0	.0
Total Unknown.....	1820.3	.0	.0	.0
Known and Unknown.....	9778.2	.0	.0	.0
Cottonseed Oilcake and Meal				
Total Known.....	6.2	.0	.0	.0
Total Unknown.....	.0	.0	.0	.0
Known and Unknown.....	6.2	.0	.0	.0
Rice				
Total Known.....	505.4	2/ 11141.5	.0	.0
Total Unknown.....	99.0	2/ 2182.8	.0	.0
Known and Unknown.....	604.4	2/ 13324.2	.0	.0

1/ Marketing years for barley, rye and oats are July 1 to June 30 for rice.
August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1
to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT
Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 48

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

November 29, 1974

* * * * * NOTICE * * * * *
*
* Due to lack of funds for mailing, we are forced to reduce mailings to every
* other week instead of weekly, effective December 13. No report will be
* issued December 6. The basic information will be combined in one biweekly
* report.
*
* * * * *

WHEAT AND FEED GRAIN MARKETS STRONGER

Wheat and feed grain prices moved generally higher on the nation's markets during the holiday shortened period ending November 27. Expanding sales volume of wheat and grain for export, heavy domestic flour grind and tight holding of grain by farmers contributed strength as harvest of row crops neared completion. Poor quality of late harvested grain slowed price recovery at some points.

Kansas City hard winter wheat prices moved up sharply on heavy flour mill grind and expanded export sales and movement. Hard winter ordinary wheat advanced 11 cents at \$4.81 with 13 percent up 12 cents at \$5.26 per bushel. Chicago soft red winter wheat jumped 20 cents at \$4.88 with good export and Eastern flour mill demand moving stocks out at a pace equal to receipts of country wheat coming in. Toledo soft white wheat advanced 17 cents at \$4.61. Portland soft white went up 17 cents at \$5.20 with hard winter also at \$5.20 and dark northern spring 7 cents higher at \$6.02 per bushel.

Minneapolis northern spring wheat went up 8-13 cents with ordinary protein at \$5.35 and 14 percent at \$5.52. Heavy arrivals of durum wheat depressed prices and hard amber medium milling quality traded steady to 15 cents lower at \$7.00-7.15 per bushel. Rye went up 10 cents at \$3.20 per bushel.

Feed grain markets turned mostly higher but late harvested grain turned disappointing as to quality with light weight and sprout damage showing in many samples. High moisture in some areas forced some grain to market that farmers would prefer to hold at present. California feeders cut back on orders as ad valorem time neared. Chicago no. 2 yellow corn advanced 22-27 cents at \$3.44-3.49 per bushel in box and hopper cars. Kansas City white corn held at \$5.25 per bushel. Chicago no. 2 extra heavy white oats went up 6 cents at \$1.94.

Minneapolis best malting barley traded unchanged to up 5 cents at \$4.65-4.80 with feed grade unchanged at \$3.00-3.10 per bushel. Kansas City yellow sorghum gained 20 cents at \$6.00 per cwt with renewed export interest contributing strength. Texas High Plains sorghum dropped 5-20 cents at \$5.80-5.95 with harvest pressure and poor quality receipts depressing prices.

Soybean markets advanced sharply as tight farmer holding reduced crusher stocks below comfortable levels. Chicago No. 1 yellow soybeans traded 54 cents higher at \$7.42 with Illinois crusher point prices up 59 cents at \$7.36-7.42 per bushel. Minneapolis flaxseed sold up 30 cents at \$11.10 per bushel and sunflower seed traded at \$19.50 per cwt delivered Minneapolis or Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	November 27, 1974				November 29, 1974
WHEAT	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	4.84 1/2	5.04	5.05	4.71	5.01
Kansas City	4.81	4.99 1/2	5.03	4.78	4.80
Minneapolis No. Spring	5.40	5.47	5.48	5.23	4.51
CORN					
Chicago	3.58 3/4	3.69 1/2	3.73 3/4	3.75 1/4	2.59 1/2
Kansas City	3.70 N	-	-	-	-
SOYBEANS	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>January</u>
Chicago	7.62 1/2	7.77 1/2	7.91	7.97 1/2	6.02
SORGHUM	<u>December</u>	<u>March</u>	<u>July</u>		<u>December</u>
Chicago	5.98	6.08	6.11	-	4.33

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 November 27, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	5.11	5.27	-
No. 1 Soft Red Winter	-	-	-	-	-
No. 2 Dark Northern Spring 14% protein	-	5.60	5.48	-	-
No. 2 Western White	-	-	-	5.25	-
CORN					
No. 2 Yellow	3.65	3.50	3.64	-	-
SORGHUM					
No. 2	-	-	6.50	-	-
SOYBEANS					
No. 1 Yellow	-	-	7.60	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ Nov. 27, 1974	1/ Nov. 21, 1974	2/ Nov. 29, 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	40.10	37.80	22.03
Oil yield per bushel crushed	Pounds	11.15	11.15	10.66
Value from bushel of soybeans	Dollars	4.47	4.21	2.35
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	136.50	134.00	180.00
Meal yield per bushel crushed	Pounds	48.12	48.12	47.04
Value from bushel of soybeans	Dollars	3.28	3.22	4.23
Value of oil and meal from bushel of soybeans	Dollars	7.75	7.43	6.58
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.42	6.86	6.00
Difference between soybean price and value of oil and meal	Cents	33	57	58

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1974 and 2/ November 1973.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Nov. 27,	Nov. 21,	Nov. 29,	AVERAGE
		1974	1974	1973	2/ Oct. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.81	4.70	4.92	4.94
	No. 1 Hard Winter (13% Prot.)	5.26	5.14	4.93	5.47
	No. 1 Soft Red Winter	4.73	4.62	-	4.92
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	5.09-5.11	4.88-4.90	5.04-5.06	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.80-4.82	4.62-4.64	4.80-4.82	4.86
CHICAGO	No. 2 Yellow Hard Winter	4.88	4.65	5.31	5.02
	No. 2 Soft Red Winter	4.82	4.62	5.71	5.03
TOLEDO 2/	No. 2 Soft Red Winter	4.78	4.61	5.69	4.93
	No. 2 Soft White	4.61	4.44	5.69	4.78
ST. LOUIS	No. 2 Hard Winter	4.65-4.66	4.45-4.46	5.02	4.85
	No. 2 Soft Red Winter	4.65-4.66	4.45-4.46	5.02	4.86
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.35	5.22	4.67	5.25
	No. 1 Dark No. Spring (13% Prot.)	5.48	5.35	4.67	5.46
	No. 1 Dark No. Spring (14% Prot.)	5.52	5.39	-	5.57
	No. 1 Dark No. Spring (15% Prot.)	5.57-5.59	5.45-5.51	4.64-4.66	5.63
	No. 1 Hard Amber Durum	7.00-7.15	7.15	6.70-7.00	7.17
PORTLAND	No. 1 Soft White	5.20	5.03	5.05	5.17
	No. 1 Hard Winter (Ord. Prot.)	5.20	5.04	5.05	5.19
	No. 1 Dark Northern Spring (14% Prot.)	6.02	5.95	-	5.98
BALTIMORE	No. 2 Soft Red Winter	4.64	4.46	4.73	4.74
RYE					
MINNEAPOLIS	No. 2	3.20	3.10	2.55	3.25
CORN					
KANSAS CITY	No. 2 White	5.25	5.25	2.95	5.70
	No. 2 Yellow	3.47-3.48	3.29-3.30	2.69	3.68
OMAHA	No. 2 Yellow	3.38-3.43	3.24-3.30	2.45-2.55	3.63
CHICAGO	No. 2 Yellow	3.44-3.49	3.22	2.62	3.74
TOLEDO 2/	No. 2 Yellow	3.46	3.22	2.57	3.60
ST. LOUIS	No. 2 Yellow	3.40-3.43	3.20-3.21	2.56-2.58	3.60
MINNEAPOLIS	No. 2 Yellow	3.41-3.43	3.28-3.30	2.34-2.36	3.63
OATS					
CHICAGO	No. 2 Extra Heavy White	1.94	1.88	1.40	1.87
TOLEDO 2/	No. 2 Heavy White	1.89	1.86	1.35	1.85
MINNEAPOLIS	No. 2 Extra Heavy White	1.77	1.70	1.25	1.87
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.65-4.80	4.70-4.80	2.58-2.66	4.42
	No. 3 or better, Feed	3.00-3.10	3.00-3.10	2.00	3.07
PORTLAND	No. 2 Western 45 lbs.	3.69	3.84	2.52	3.41
STOCKTON	No. 2 Western 46 lbs.	3.60-3.62	3.62-3.64	2.76-2.78	4.38
LOS ANGELES	No. 2 Western 46 lbs.	3.60-3.62	3.60-3.62	2.76-2.78	4.48
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.00	5.80	4.50	6.32
TEXAS 3/	No. 2 Yellow	5.80-5.95	6.00	-	-
LOS ANGELES	No. 2 Yellow	6.93-6.98	6.80-6.85	5.30-5.35	7.37
SOYBEANS					
CHICAGO	No. 1 Yellow	7.42	6.88	5.97	8.33
TOLEDO	No. 1 Yellow	7.44	6.91	5.96	8.14
MINNEAPOLIS	No. 1 Yellow	7.52	7.03	5.82	8.34
ILLINOIS PTS.	No. 1 Yellow	7.36-7.48	6.77-6.89	5.96-6.03	8.30
FLAXSEED					
MINNEAPOLIS	No. 1	11.10	10.80	9.00	11.04

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

WHEAT: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Nov. 22, 1974	Nov. 15, 1974	Nov. 23, 1973	July 1-Nov.22 1974	July 1-Nov.23, 1973
United States 1/	22,016	19,735	25,767	2/ 408,882	586,415
Canada	10,430	8,771	6,843	179,201	195,226
Argentina	1,560	2,100	0	16,276	26,849
Australia	7,061	2,752	415	93,254	32,700

1/ Includes waterway shipments to Canada. 2/ Revised -See footnote below

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export 1/
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Nov.22, 1974	Nov. 15 1974	Nov. 23, 1973	July 1-Nov. 22, 1974	July 1-Nov. 23, 1973
Wheat	22,016	19,735	25,767	2/ 408,882	586,415
Oats	726	0	789	3,976	26,505
Barley	1,360	1,728	2,601	12,654	39,113
Rye	385	0	788	2,309	19,772
Flaxseed	0	0	0	3/ 16	0
				Oct. 1-Nov.22, 1974	Oct. 1-Nov.23 1973
Corn	19,765	21,280	25,447	116,620	168,697
Sorghum	4,695	397	3,220	25,010	26,186
				Sept. 1-Nov.22 1974	Sept. 1-Nov. 23 1973
Soybeans	15,524	13,935	20,531	102,175	111,539

1/ Includes waterway shipments to Canada.

2/ Revised- Week ended Sept. 6, 1974, 17,477,000 Bushels;
week ended Oct. 18, 1974, 18,575,000 Bushels; week ended Nov. 8,
1974 20,303,000 bushels.

3/ Revised week ended August 30, 1974. 16,000 bushels

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended November 22, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo : Area	South : Atlantic	Miss. : River	East : River	North Texas : Gulf	TOTAL
Canada	426	-	-	-	-	426
Japan	559	975	3,826	931	-	6,291
Netherlands	-	467	3,387	-	752	4,606
Spain	-	944	-	-	-	944
Lebanon	-	-	108	-	-	108
Denmark	-	-	525	523	548	1,596
Italy	-	-	1,553	-	-	1,553
Total	985	2,386	9,399	1,454	1,300	15,524

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,

Week ended November 22, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
Lakes 1/	2,950	-	-	-	1,239	-	4,189
Atlantic	-	-	932	-	-	-	932
Gulf	386	5,452	-	-	519	-	6,357
Pacific	1,869	1,630	-	7,039	-	-	10,538
TOTAL	5,205	7,082	932	7,039	1,758	0	22,016

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended November 22, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	374	-	-	-	-	-	-	-
Canada	3,452	-	88	84	-	1,418	-	426
Germany, West	97	-	-	101	-	-	-	-
Iran	-	-	732	-	-	-	-	-
Japan	-	-	-	-	-	60	-	559
Netherlands	266	490	-	-	-	484	-	-
Romania	-	-	540	-	-	-	-	-
Subtotal	4,189	726	1,360	385	0	1,962	0	985
ATLANTIC								
Bangladesh	932	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	126	-	-
Germany, West	-	-	-	-	-	589	-	-
Japan	-	-	-	-	-	-	-	1,360
Netherlands	-	-	-	-	-	-	-	467
Spain	-	-	-	-	-	1,579	-	559
United Kingdom	-	-	-	-	-	1,458	-	-
U.S.S.R.	-	-	-	-	-	417	-	-
Subtotal	932	0	0	0	0	4,169	0	2,386
GULF								
Chile	692	-	-	-	-	-	-	-
Colombia	772	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	1,596
Dominican Rep.	231	-	-	-	-	-	-	-
Ecuador	255	-	-	-	-	-	-	-
France	-	-	-	-	-	172	-	-
Germany, West	-	-	-	-	-	5,339	760	-
Greece	-	-	-	-	-	479	-	-
Guyana	106	-	-	-	-	-	-	-
Iran	1,232	-	-	-	-	-	-	-
Iraq	801	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,119	-	1,553
Jamaica	19	-	-	-	-	134	-	-
Japan	-	-	-	-	-	1,624	877	4,757
Korea	-	-	-	-	-	1,073	-	-
Lebanon	-	-	-	-	-	628	-	108
Mexico	12	-	-	-	-	8	1,278	-
Netherlands	-	-	-	-	-	2,623	-	4,139
Nigeria	112	-	-	-	-	-	-	-
Peo. Rep. of China	859	-	-	-	-	-	-	-
Peru	628	-	-	-	-	-	-	-
Portugal	519	-	-	-	-	-	1,031	-
Senegal	-	-	-	-	-	-	492	-
Sierra Leone	119	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	1/ 425	-	-
Venezuela	-	-	-	-	-	-	257	-
Subtotal	6,357	0	0	0	0	13,624	4,695	12,153
PACIFIC								
El Salvador	314	-	-	-	-	-	-	-
Hong Kong	150	-	-	-	-	-	-	-
India	1,400	-	-	-	-	-	-	-
Iran	2,518	-	-	-	-	-	-	-
Iraq	868	-	-	-	-	-	-	-
Korea	1,649	-	-	-	-	-	-	-
Japan	3,639	-	-	-	-	-	-	-
Subtotal	10,538	0	0	0	0	0	0	0
TOTAL	22,016	726	1,360	385	0	19,755	4,695	15,524

1/ White Corn

Source: Inspections for export under the U.S. Grain Standards Act.

Barge Shipments of Grain, Interior River Points,
week ended November 22, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
<u>Mississippi River</u>							
Minn. - Wisc. :	4,198	3,169	263	977	-	-	-
Iowa & No. Ill:	-	6,067	346	-	-	-	-
St. Louis Area:	54	3,021	1,123	-	-	-	-
Memphis Area :	210	-	4,139	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa :	-	128	185	-	-	-	-
Kansas City Area	156	-	-	-	-	-	-
<u>Illinois River</u> .:	-	3,679	660	-	-	-	-
<u>Ohio River</u>:	51	1,882	1,031	-	-	-	-
TOTAL:	4,669	17,946	7,747	977	0	0	0
<u>Week Ended</u>							
Nov. 23, 1973 :	1,810	15,496	6,980	352	61	-	54
<u>Cumulative</u>							
Apr.1-Nov.22,1974:	135,600	370,390	182,857	12,818	283	0	352
<u>Cumulative</u>							
Apr.1-Nov.23,1973:	70,609	439,236	136,308	13,029	271	-	1,319

Mississippi River:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa-Wisc. & Iowa-Ill. lines)
St. Louis area (along Mo.-Ill. line)
Memphis area (Ark.-Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska-Iowa (South to Kansas line)
Kansas City area (along Kansas-Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

ED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22

No. 49

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

December 6, 1974

* * * * * NOTICE * * * * *

* The decision for biweekly mailing has been indefinitely postponed *

* and reports will be issued on a weekly basis until further notice. *

* * * * *

WHEAT AND FEED GRAIN PRICES MIXED

Wheat and feed grains traded in a mixed but mostly higher trend on the nation's markets during the week ended December 5. Harvest of grains reached near completion in all areas and farmers held stocks of good quality grain tightly but sold off-quality high moisture stocks freely. Ports showed congestion at the Gulf and West Coast but ship arrivals improved during the period. Export business expanded but shipment period is generally after the first of the year.

Kansas City hard winter wheat market picked up 6-10 cents with ordinary protein at \$4.87 and 13 percent protein at \$5.36. Mills bought consistently and export inquiry picked up. Farmers held remaining stocks tightly. Chicago soft red winter wheat closed up 1 cent at \$4.83 in limited trade. Toledo soft white wheat eased 1 cent lower at \$4.60 per bushel.

Portland soft white wheat markets declined sharply earlier in the week but resumption of export at the close wiped out part of the loss and closing price was 4 cents below a week ago at \$5.16 per bushel. Minneapolis dark northern spring wheat declined sharply as the barge shipping closed and lake movement near the season's end. Dark northern spring ordinary dropped 14-17 cents at \$5.18-5.21, 14 percent protein traded at \$5.36-5.38 and hard amber durum price fell 15-25 cents at \$6.75-7.00 per bushel. Rye went up 5 cents at \$3.25 per bushel.

Feed grain markets moved mostly higher as harvest neared completion and farmers held the better quality stocks and moved large amounts of off quality and high moisture samples to market. Chicago no. 2 yellow corn went up 12-17 cents at \$3.61 per bushel. Kansas City white corn held at \$5.25 with receipts light and demand not rushing. Chicago No. 2 extra heavy white oats went up 8 cents at \$2.02 per bushel.

Minneapolis best malting barley held at \$4.65-4.80 but feed grade held steady to 8 cents lower at \$3.00-3.02 per bushel. Feed barley trade slowed but brewers continued to buy stocks of malting quality in heavy amounts.

Kansas City yellow sorghum held at \$6.00 per cwt with the light arrivals mostly applied against contracts. Texas high plains sorghum traded 10-20 cents higher at \$6.00-6.05. Chicago no. 1 yellow soybeans closed up 16 cents at \$7.58 after erratic trade during the week moved prices up and down allowable limits on a couple of days. Crushers needed beans but farmers held stocks tightly. Oil and meal prices moved erratically with oil ending lower at 37.95 cents per pound and meal closing higher at \$148.00 per ton. Illinois crusher point soybean prices moved up 5-10 cents at \$7.46-7.53 per bushel. Minneapolis flax ended up 5 cents at \$11.15 per bushel and sunflower seed steady at \$19.50 per hundred pounds Minneapolis or Duluth.

SPECIAL FEATURES

GRAINS: United States exports and imports	7
U.S. GRAINS: Stocks, Receipts and Movement from Canadian Ports.....	8
AUSTRALIA: Exports of Wheat and Flour.....	9

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	December 5, 1974				December 6, 1973
WHEAT	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>March</u>
Chicago	4.82	5.02 3/4	5.04 1/2	4.67	5.15
Kansas City	4.85	4.97	5.02	4.74	4.99
Minneapolis No. Spring	5.30	5.41	5.44	5.20	4.72
CORN					
Chicago	3.66 1/4	3.74 3/4	3.77 3/4	3.77 3/4	2.68 1/4
Kansas City	3.70 N	-	-	-	-
SOYBEANS	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>January</u>
Chicago	7.68	7.83 1/2	7.98	8.05	6.25 1/4
SORGHUM	<u>December</u>	<u>March</u>	<u>July</u>		<u>March</u>
Chicago	5.92	6.09	6.15	-	4.38

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

December 5, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	5.18	5.29	-
No. 1 Soft Red Winter	4.92	-	4.97	-	-
No. 2 Dark Northern Spring 14% protein	-	5.60	-	-	-
No. 2 Western White	-	-	-	5.27	-
CORN					
No. 2 Yellow	3.74	3.75	3.76	-	-
SORGHUM					
No. 2	-	-	6.60	-	-
SOYBEANS					
No. 1 Yellow	7.78	7.65	7.72	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Dec. 5 1/ 1974	Nov. 27, 1/ 1974	Dec. 6, 2/ 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	37.95	40.10	27.10
Oil yield per bushel crushed	Pounds	10.89	10.89	10.57
Value from bushel of soybeans	Dollars	4.13	4.37	2.86
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	148.00	136.50	185.00
Meal yield per bushel crushed	Pounds	47.59	47.59	46.78
Value from bushel of soybeans	Dollars	3.52	3.25	4.33
Value of oil and meal from bushel of soybeans	Dollars	7.65	7.62	7.19
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.50	7.42	6.21
Difference between soybean price and value of oil and meal	Cents	15	20	98

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1974 and 2/ December 1973

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Dec. 5, 1974	Nov. 27, 1974	Dec. 6, 1973	AVERAGE 2/ Oct. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.87	4.81	5.22	4.94
	No. 1 Hard Winter (13% Prot.)	5.36	5.26	5.22	5.47
	No. 1 Soft Red Winter	4.82	4.73	-	4.92
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	5.16-5.17	5.09-5.11	5.27-5.29	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.84-4.86	4.80-4.82	5.11-5.14	4.86
CHICAGO	No. 2 Yellow Hard Winter	4.83	4.88	5.65	5.02
	No. 2 Soft Red Winter	4.83	4.82	6.10	5.03
TOLEDO 2/	No. 2 Soft Red Winter	4.79	4.78	5.86	4.93
	No. 2 Soft White	4.60	4.61	5.85	4.78
ST. LOUIS	No. 2 Hard Winter	4.70-4.73	4.65-4.66	5.27-5.29	4.85
	No. 2 Soft Red Winter	4.70-4.73	4.65-4.66	5.27-5.36	4.86
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.18-5.21	5.35	4.92	5.25
	No. 1 Dark No. Spring (13% Prot.)	5.30-5.34	5.48	4.92	5.46
	No. 1 Dark No. Spring (14% Prot.)	5.36-5.38	5.52	-	5.57
	No. 1 Dark No. Spring (15% Prot.)	5.43-5.46	5.57-5.59	4.89-4.91	5.63
	No. 1 Hard Amber Durum	6.75-7.00	7.00-7.15	6.75-7.25	7.17
PORTLAND	No. 1 Soft White	5.16	5.20	5.15	5.17
	No. 1 Hard Winter (Ord. Prot.)	5.16	5.20	5.15	5.19
	No. 1 Dark Northern Spring (14% Prot.)	5.87	6.02	-	5.98
BALTIMORE	No. 2 Soft Red Winter	4.57	4.64	4.90	4.74
RYE					
MINNEAPOLIS	No. 2	3.25	3.20	2.60	3.25
CORN					
KANSAS CITY	No. 2 White	5.25	5.25	3.00	5.70
	No. 2 Yellow	3.55-3.56	3.47-3.48	2.68-2.71	3.68
OMAHA	No. 2 Yellow	3.49-3.53	3.38-3.43	2.50-2.56	3.63
CHICAGO	No. 2 Yellow	3.61	3.44-3.49	2.67	3.74
TOLEDO 2/	No. 2 Yellow	3.57	3.46	2.61	3.60
ST. LOUIS	No. 2 Yellow	3.53-3.55	3.40-3.43	2.63-2.65	3.60
MINNEAPOLIS	No. 2 Yellow	3.49-3.52	3.41-3.43	2.46	3.63
OATS					
CHICAGO	No. 2 Extra Heavy White	2.02	1.94	1.44	1.87
TOLEDO	No. 2 Heavy White	1.92	1.89	1.43	1.85
MINNEAPOLIS	No. 2 Extra Heavy White	1.85	1.77	1.26	1.87
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.65-4.80	4.65-4.80	2.58-2.66	4.42
	No. 3 or better, Feed	3.00-3.02	3.00-3.10	2.05	3.07
PORTLAND	No. 2 Western 45 lbs.	3.62	3.69	2.57	3.41
STOCKTON	No. 2 Western 46 lbs.	3.58-3.60	3.60-3.62	2.78-2.81	4.38
LOS ANGELES	No. 2 Western 46 lbs.	3.58-3.60	3.60-3.62	2.78-2.81	4.48
SORGHUM					
KANSAS CITY	No. 2 Yellow	6.00	6.00	4.35	6.32
TEXAS 3/	No. 2 Yellow	6.00-6.05	5.80-5.95	4.45	-
LOS ANGELES	No. 2 Yellow	7.03-7.08	6.93-6.98	5.28-5.30	7.37
SOYBEANS					
CHICAGO	No. 1 Yellow	7.58	7.42	6.23	8.33
TOLEDO	No. 1 Yellow	7.56	7.44	6.16	8.14
MINNEAPOLIS	No. 1 Yellow	7.53	7.52	6.00	8.34
ILLINOIS PTS.	No. 1 Yellow	7.46-7.53	7.36-7.48	6.17-6.25	8.30
FLAXSEED					
MINNEAPOLIS	No. 1	11.15	11.10	9.10	11.04

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

WHEAT: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Nov. 29, 1974	Nov. 22, 1974	Nov. 30, 1973	July 1-Nov. 29, 1974	July 1-Nov. 30, 1973
United States ^{1/}	23,436	22,016	28,535	432,318	614,950
Canada	3,497	10,430	8,853	182,698	204,079
Argentina	1,314	1,560	0	17,590	26,849
Australia	7,037	7,061	3,335	100,291	36,035

^{1/} Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAINS: Inspections for export ^{1/}
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Nov. 29, 1974	Nov. 22, 1974	Nov. 30, 1973	July 1-Nov. 29, 1974	July 1-Nov. 30, 1973
Wheat	23,436	22,016	28,535	432,318	614,950
Oats	0	726	2,586	3,976	29,091
Barley	142	1,360	1,829	12,796	40,942
Rye	0	385	555	2,309	20,324
Flaxseed	0	0	0	16	0
				Oct. 1-Nov. 29 1974	Oct. 1-Nov. 30 1973
Corn	27,153	2/ 19,755	27,949	143,773	196,646
Sorghum	2,775	4,695	3,329	27,785	29,515
				Sept. 1-Nov. 29 1974	Sept. 1-Nov. 30 1973
Soybeans	11,435	15,524	16,315	113,610	127,854

^{1/} Includes waterway shipments to Canada ^{2/} Revised

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended November 29, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	South Atlantic	Miss. River	East Gulf	TOTAL
Japan	558	-	1,641	-	2,199
Spain	-	938	879	850	2,667
Venezuela	-	631	375	-	1,006
Italy	-	366	-	-	366
Netherlands	-	-	2,072	-	2,072
West Germany	-	-	838	-	838
France	-	-	707	-	707
China (Taiwan)	-	-	-	532	532
Belgium	-	-	-	1,048	1,048
TOTAL	558	1,935	6,512	2,430	11,435

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,
Week ended November 29, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes ^{1/}	1,895	-	-	1,000 BUSHELS			
Atlantic	-	-	913	-	655	-	2,550
Gulf	1,354	9,504	965	-	-	-	913
Pacific	540	2,358	-	4,546	706	-	12,529
TOTAL	3,789	11,862	1,878	4,546	1,361	0	7,444
							23,436

^{1/} Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of 11-24-74

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
-----Million Bushels-----							
European Community ....(1974 -75)...	66.7	3.1	33.9	-	7.6	-	111.3
.....(1975 -76)...	4.8	-	4.9	-	-	-	9.8
Other W. European ....(1974 -75)...	20.6	4.6	-	-	.5	-	25.8
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	19.3	-	-	-	-	-	19.3
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	40.5	-	-	-	-	-	40.5
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	15.3	-	5.0	12.2	.7	-	33.3
.....(1975 -76)...	-	-	-	-	-	-	-
Taiwan.....(1974 -75)...	2.2	-	.7	1.6	-	-	4.5
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	9.4	2.5	-	1.6	-	-	11.9
.....(1975 -76)...	1.8	23.2	-	-	-	-	25.1
India .....(1974 -75)...	65.6	-	-	1.8	-	-	67.4
.....(1975 -76)...	-	-	-	-	-	-	-
Other Asia.....(1974 -75)...	46.7	1.1	2.2	39.6	.8	.7	91.1
.....(1975 -76)...	7.4	-	-	-	-	-	7.4
Africa .....(1974 -75)...	30.7	4.3	.7	-	.1	-	35.8
.....(1975 -76)...	.7	9.6	-	-	-	-	10.3
West Hemisphere .....(1974 -75)...	18.4	.6	13.2	.5	.1	-	32.8
.....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	46.2	1.9	2.1	.0	1.2	.0	51.3
.....(1975 -76)...	(-)12.3	.7	.0	.0	.0	.0	(-)11.5
Known .....(1974 -75)...	335.5	16.1	55.8	55.6	9.8	.7	473.7
.....(1975 -76)...	18.8	34.8	6.1	.0	.0	.0	59.8
TOTAL *	381.7	18.0	57.9	55.6	11.0	.7	525.0

* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal 11-24-74 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	828.5	38.1	125.0	5.7
Total Unknown.....	(-)37.5	(-)1.7	(-) 5.4	(-) .2
Known & Unknown.....	790.9	36.3	119.6	5.5
Rye				
Total Known.....	36.0	1.4	.0	.0
Total Unknown.....	33.6	1.3	.0	.0
Known & Unknown.....	69.6	2.7	.0	.0
Oats				
Total Known.....	160.4	11.1	.0	.0
Total Unknown.....	5.8	.4	.0	.0
Known & Unknown.....	166.2	11.5	.0	.0
Sorghum				
Total Known.....	4087.8	160.9	95.0	3.7
Total Unknown.....	121.5	4.8	.0	.0
Known & Unknown.....	4209.3	165.7	95.0	3.7
Soybeans				
Total Known.....	13372.5	491.3	740.6	27.2
Total Unknown.....	1864.4	68.5	5.6	.2
Known & Unknown.....	15236.9	559.9	746.2	27.4
Corn				
Total Known.....	25889.9	1019.2	599.2	23.6
Total Unknown.....	2903.0	114.3	127.0	5.0
Known & Unknown.....	28793.0	1133.5	726.2	28.6
Soybean Oilcake and Meal				
Total Known.....	7690.2	-	221.8	-
Total Unknown.....	1914.0	-	.0	-
Known and Unknown.....	9604.2	-	221.8	-
Cottonseed Oilcake and Meal				
Total Known.....	6.2	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	6.2	-	.0	-
Rice				
Total Known.....	519.4	2/ 11451.0	.0	.0
Total Unknown.....	85.2	2/ 1878.3	.0	.0
Known and Unknown.....	604.6	2/ 13329.3	.0	.0

1/ Marketing years for barley, rye and oats are July 1, to June 30, for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended November 29, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
1,000 BUSHELS								
LAKES								
Canada	2,550	-	-	-	-	3,821	-	-
Finland	-	-	-	-	-	612	-	-
Germany, West	-	-	-	-	-	506	-	-
Japan	-	-	-	-	-	-	-	558
Romania	-	-	142	-	-	-	-	-
Subtotal	2,550	0	142	0	0	4,939	0	558
ATLANTIC								
Egypt	913	-	-	-	-	927	-	-
Germany, West	-	-	-	-	-	1,329	-	366
Italy	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	613	-	-
Spain	-	-	-	-	-	-	-	938
United Kingdom	-	-	-	-	-	533	-	-
Venezuela	-	-	-	-	-	-	-	631
Subtotal	913	0	0	0	0	3,402	0	1,935
GULF								
Algeria	482	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	1,048
China (Taiwan)	-	-	-	-	-	-	-	532
Dominican Republic	309	-	-	-	-	-	-	-
Egypt	965	-	-	-	-	-	-	-
France	566	-	-	-	-	-	-	707
Germany, West	-	-	-	-	-	1,343	-	838
Greece	-	-	-	-	-	572	-	-
Honduras	102	-	-	-	-	-	-	-
India	2,873	-	-	-	-	-	-	-
Israel	1,125	-	-	-	-	-	1,387	-
Jamaica	179	-	-	-	-	77	-	-
Japan	-	-	-	-	-	2,896	-	1,641
Korea	-	-	-	-	-	2,154	-	-
Lebanon	762	-	-	-	-	-	-	-
Mexico	1,056	-	-	-	-	556	583	-
Netherlands	736	-	-	-	-	5,388	-	2,072
Panama	304	-	-	-	-	-	-	-
Peru	-	-	-	-	-	898	-	-
Poland	-	-	-	-	-	1,050	-	-
Portugal	465	-	-	-	-	1,558	-	-
Romania	-	-	-	-	-	816	-	-
Spain	-	-	-	-	-	-	-	1,729
Surinam	20	-	-	-	-	-	-	-
U.S.S.R.	1,747	-	-	-	-	1,048	-	-
Venezuela	410	-	-	-	-	-	-	375
Yemen	428	-	-	-	-	-	-	-
Subtotal	12,529	0	0	0	0	18,356	1,970	8,942
PACIFIC								
China (Taiwan)	988	-	-	-	-	-	-	-
Hong Kong	72	-	-	-	-	-	-	-
Iran	3,758	-	-	-	-	-	-	-
Japan	1,958	-	-	-	-	456	805	-
Korea	668	-	-	-	-	-	-	-
Subtotal	7,444	0	0	0	0	456	805	0
TOTAL	23,436	0	142	0	0	27,153	2,775	11,435

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,
October 1974

Grains	Month			Season	
	Oct. 1974	Sept. 1974	Oct. 1973	July 1974- Oct. 1974	July 1973- Oct. 1973
--1,000 bushels--					
Wheat	91,682	86,187	122,270	352,738	504,804
Wheat flour 1/	2,232	1,836	1,498	8,736	13,709
Wheat products 2/	373	751	425	2,197	1,894
Oats	334	145	8,936	3,304	25,095
Barley	1,323	2,342	5,667	8,693	35,486
Rye	1	7	6,473	1,733	18,589
Flaxseed	13	-	2	39	83
: Oct. 1973- : Oct. 1972-					
: Sept. 1974 : Sept. 1973					
Corn	63,514	57,802	92,019	1,227,494	1,243,305
Grain sorghum	13,323	17,250	13,276	234,095	212,165
: Sep. 1974- : Sep. 1973-					
: Oct. 1974 : Oct. 1973					
Soybeans	32,211	22,914	46,599	55,125	54,094

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,
October 1974

Grains	Month			Season	
	Oct. 1974	Sept. 1974	Oct. 1973	July 1974- Oct. 1974	July 1973- Oct. 1973
--1,000 bushels--					
Wheat:					
Full duty	-	10	3	457	24
Unfit for human consumption	4	4	3	7	4
Oats	23	40	41	110	93
Barley	1,658	670	881	7,271	2,118
Rye	-	18	-	18	-
: Oct. 1973- : Oct. 1972-					
: Sept. 1974 : Sept. 1973					
Corn	87	16	382	1,240	927

Bureau of the Census.

U.S. GRAINS: Stocks, Receipts and Movement from
Canadian Ports

October 1974

Description	Wheat	Oats	Barley	Rye	Corn	Soybeans	Totals
				----- 1,000 bushels -----			
<u>Stocks in Store</u>							
Sept. 30, 1974	408	494	76	743	3,726	675	6,122
<u>Receipts of Grain</u>							
Vessel	5,079	584	597	0	3,915	2,760	12,935
Rail	0	0		0	14	0	14
<u>Stock Adjustments</u>	(-) 1	4	(-) 1	0	(-) 3	1	0
<u>Loss</u>	0	0	0	0	0	0	0
<u>Shipments</u>							
Canadian Domestic	0	266	0	0	1,602	0	1,868
<u>Overseas Exports</u>							
<u>Montreal</u>							
Japan	0	0	0	0	0	183	183
Subtotal	0	0	0	0	0	183	183
<u>Sorel</u>							
Netherlands	0	0	0	0	0	254	254
Subtotal	0	0	0	0	0	254	254
<u>Quebec</u>							
Malta	0	0	0	0	132	0	132
Subtotal	0	0	0	0	132	0	132
<u>Baie Comeau</u>							
Algeria	93	0	0	0	0	0	93
Subtotal	93	0	0	0	0	0	93
<u>Port Cartier</u>							
Germany	171	0	0	0	748	0	919
Italy	382	465	0	0	0	0	847
Netherlands	112	0	0	0	0	24	136
Russia	0	0	0	0	728	0	728
Algeria	334	0	0	0	0	0	334
Subtotal	999	465	0	0	728	24	2,904
<u>Halifax</u>							
Netherlands	137	0	0	0	463	0	600
Subtotal	137	0	0	0	463	0	600
<u>Total Exports</u>	1,229	465	0	0	2,071	461	4,226
<u>Stocks in Store</u>							
Oct. 31, 1974	4,257	351	672	743	3,979	2,975	12,977

SOURCE: Canadian Grain Commission, Economics and Statistics Division

AUSTRALIA: EXPORTS OF WHEAT AND FLOUR

WHEAT		FLOUR	
Country of	12-1-73	12-1-72	12-1-73
Destination	10-26-74	10-27-73	10-26-74
			12-1-72
			10-27-73
METRIC TONS			
Chile.....:	399,152	137,804	-
Egypt	944,652	614,857	-
Peru	111,038	12,815	-
Mauritius.....:	-	-	12,777
U. K.:	-	193,381	432
Ethiopia	4,028	-	-
East Germany..:	-	80,532	-
Tanzania.....:	45,863	-	-
U.S.S.R.....:	592,313	789,613	-
Zambia	58,025	50,337	-
Arab Emirates:	5,965	8,624	21,515
Afghanistan...:	-	3,982	-
Iraq	204,021	-	-
Bangladesh....:	427,624	12,600	-
Kuwait			
(Bahrain)....:	114,733	84,770	-
Burma	7,720	-	4,323
Lebanon	37,336	18,389	-
China	1,272,822	555,558	-
Qatar	6,825	6,600	-
Hong Kong.....:	14,119	37,807	-
Saudi Arabia..:	97,329	27,748	1,610
India	170,291	-	70
Yemen.....:	20,533	2,459	-
Indonesia.....:	302,755	43,337	51
Japan	740,348	233,786	-
Malaysia.....:	270,604	293,105	11
North Korea...:	154,569	-	-
Pakistan.....:	66,851	18,515	-
Philippines ..:	-	3,516	9,045
Singapore.....:	93,446	166,909	11
Sri Lanka:	77,652	83,113	78,219
Taiwan.....:	52,260	131,377	-
Thailand.....:	31,255	44,984	818
Fiji.....:	33,894	5,900	-
Pacific Is....:	915	1,629	32,505
New Zealand...:	102,363	5,048	-
Others.....:	29	2,617	4,310
TOTAL.....:	6,461,330	3,671,712	6,165,700
			142,665

SOURCE: Foreign Agricultural Service

Barge Shipments of Grain, Interior River Points,
week ended November 29, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
- 1,000 Bushels -							
<u>Mississippi River</u>							
Minn. - Wisc.....	3,385	3,001	260	604	--	--	--
Iowa & No. Ill ...	--	5,908	348	--	--	--	--
St. Louis Area ...	57	940	659	--	--	--	--
Memphis Area	81	336	1,215	--	--	--	--
<u>Missouri River</u>							
Nebraska-Iowa ...	--	35	--	--	--	--	--
Kansas City Area..	538	--	36	--	--	--	--
<u>Illinois River</u>							
	--	6,327	685	--	--	--	--
<u>Ohio River</u>							
	--	1,701	946	--	--	--	--
<hr/>							
TOTAL	4,061	18,248	4,149	604	0	0	0
<hr/>							
Week ended:							
November 30, 1973 :	1,863	13,325	5,469	720	52	0	49

CUMULATIVE April 1 - November 29, 1974

<u>Mississippi River</u>							
Minn.-Wisc.	56,938	132,657	34,653	13,058	--	--	352
Iowa & No. Ill....	889	94,371	33,151	--	--	--	--
St. Louis Area ...	21,295	20,989	26,351	295	--	--	--
Memphis Area	11,372	388	36,578	--	--	--	--
<u>Missouri River</u>							
Nebraska-Iowa ...	2,004	7,797	1,687	--	--	--	--
Kansas City Area..	23,310	1,881	1,441	--	283	--	--
<u>Illinois River</u>							
	11,151	118,280	35,436	69	--	--	--
<u>Ohio River</u>							
	12,702	12,275	17,709	--	--	--	--
<hr/>							
TOTAL	139,661	388,638	187,006	13,422	283	0	352
<hr/>							
Cumulative:							
Apr.1-Nov. 30, 1973:	72,472	452,561	141,777	13,749	323	0	1,368

Mississippi River:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa-Wisc. & Iowa-Ill. lines)
St. Louis Area (along Mo.-Ill. lines)
Memphis Area (Ark.-Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 22 No. 50

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

December 13, 1974

WHEAT AND FEED GRAIN MARKETS DECLINE

Slowing economy in this and in foreign countries forced wheat and feed grain prices lower in spite of tight holding of grain at the farm level during the week ended December 12. Dry areas of the winter wheat belt received fair rains and this depressed new crop wheat futures prices. Slowed flour grind kept mills buying only nearby requirements.

Kansas City hard winter wheat dropped 16-18 cents with ordinary protein at \$4.71 and 13 percent protein at \$5.18 per bushel. Chicago soft red winter wheat declined 20 cents at \$4.63. Kansas City basis for ordinary wheat improved 3 cents for ordinary and Chicago basis picked up 1 cent as farmer holding cut receipts short of needs at these markets. Toledo soft white wheat went down 10 cents at \$4.50 and Portland soft white fell 15 cents at \$5.01 as expanded sales for export failed to overcome weakness caused by worry over the nation's economy.

Minneapolis dark northern spring wheat eased 3-4 cents on top protein to as much as 12 cents on the lower and mid protein wheat. Ordinary protein traded at \$5.06 to \$5.10 with 14 percent protein at \$5.27 to \$5.29 per bushel. Minneapolis rye traded down 20 cents at \$3.05 as terminals and mills had adequate stocks on hand.

Feed grain markets followed wheat down with heavy arrivals of corn at Chicago depressing price there by 2 cents at \$3.59 to \$3.63 for box cars and hopper cars. Kansas City white corn advanced 5 cents early but heavy arrivals depressed prices which reverted to last week's close of \$5.25 per bushel. Chicago no. 2 extra heavy white oats traded 2 cents lower at \$2.00 per bushel.

Minneapolis best malting barley declined 5-15 cents at \$4.50-4.75 as storage space filled up and offerings more than satisfied nearby requirements. No. 3 or better feed barley price fell 12 cents to 15 cents at \$2.85-2.90 per bushel. Portland barley gained 3 cents at \$3.65 but Stockton barley went 3 cents lower at \$3.55-3.57.

Sorghum markets continued to feel the pressure of heavy offerings of low quality - high moisture lots and prices declined 18-25 cents per cwt. Kansas City yellow sorghum traded 20 cents lower at \$5.80 and Texas High Plains sorghum fell 25 cents at \$5.75 to \$5.80 per cwt. Soybean markets moved lower in spite of tight farmer holding and Chicago no. 1 yellow soybean sold 25 cents lower at \$7.33 per bushel. Illinois crusher points prices ended 23 cents lower at \$7.23 to \$7.30 per bushel. Minneapolis flax went down 15 cents at \$11.00 per bushel and sunflower seed down 15 cents at \$18.50 per cwt.

SPECIAL FEATURES

WHEAT: Inspections for export by classes, programs, etc.....	7-8
WHEAT: Inspections for export by classes, ports and areas.....	9
GRAINS: Inspections for export by ports and areas.....	10
GRAINS: Inspections for export by coastal areas and country of destination.	11

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	December 12, 1974				December 13, 1973
WHEAT	December	March	May	July	March
Chicago	4.67-1/4	4.81-3/4	4.84-3/4	4.48-1/2	5.24-1/2
Kansas City	4.64	4.78-1/2	4.80	4.50	5.09-1/2
Minneapolis No. Spring	5.16	5.29	5.29	5.00	4.87
CORN					
Chicago	3.58-3/4	3.65-1/4	3.67-3/4	3.66-3/4	2.71
Kansas City	3.70 N	--	--	--	2.64
SOYBEANS	January	March	May	July	January
Chicago	7.41	7.56-1/2	7.69-3/4	7.76	6.00-1/2
SORGHUM	December	March	July		March
Chicago	5.74	6.00	6.12	--	4.40

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
December 12, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	--	--	5.00-1/2	5.10	--
No. 1 Soft Red Winter	4.81-3/4	--	--	--	--
No. 2 Dark Northern Spring 14% protein	--	--	5.90	--	--
No. 2 Western White	--	--	--	5.10	--
CORN					
No. 2 Yellow	3.73-1/4	--	3.69	--	--
SORGHUM					
No. 2	--	--	6.20	--	--
SOYBEANS					
No. 1 Yellow	7.46	--	7.46	--	--

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Dec. 12, 1/ 1974	Dec. 5, 1/ 1974	Dec. 13, 2/ 1973
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	35.75	37.95	26.50
Oil yield per bushel crushed	Pounds	10.89	10.89	10.57
Value from bushel of soybeans	Dollars	3.89	4.13	2.80
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	157.50	148.00	200.00
Meal yield per bushel crushed	Pounds	47.59	47.59	46.78
Value from bushel of soybeans	Dollars	3.75	3.52	4.68
Value of oil and meal from bushel of soybeans	Dollars	7.64	7.65	7.48
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.26	7.50	5.88
Difference between soybean price and value of oil and meal	Cents	38	15	1 60

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October, 1974 and 2/ December, 1973
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		December 12,	December 5,	December 13,	AVERAGE
		1974	1974	1973	2/ Nov. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.71	4.87	5.22	4.88
	No. 1 Hard Winter (13% Prot.)	5.18	5.36	5.22	5.36
	No. 1 Soft Red Winter	4.68	4.82	-	4.83
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.96-4.98	5.16-5.17	5.32-5.34	5.57
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.66-4.68	4.84-4.86	5.08-5.12	4.82
CHICAGO	No. 2 Yellow Hard Winter	4.63	4.83	5.24	4.89
	No. 2 Soft Red Winter	4.63	4.83	5.84	4.86
TOLEDO 2/	No. 2 Soft Red Winter	4.67	4.79	5.92	4.81
	No. 2 Soft White	4.50	4.60	5.92	4.63
ST. LOUIS	No. 2 Hard Winter	4.58-4.59	4.70-4.73	5.27-5.28	4.70
	No. 2 Soft Red Winter	4.58-4.59	4.70-4.73	5.65	4.70
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.06-5.10	5.18-5.21	5.06	5.42
	No. 1 Dark No. Spring (13% Prot.)	5.18-5.22	5.30-5.34	5.06	5.54
	No. 1 Dark No. Spring (14% Prot.)	5.27-5.29	5.36-5.38	-	5.58
	No. 1 Dark No. Spring (15% Prot.)	5.39-5.43	5.43-5.46	5.03	5.62
	No. 1 Hard Amber Durum	6.65	6.75-7.00	7.35-7.85	7.16
PORTLAND	No. 1 Soft White	5.01	5.16	5.40	5.16
	No. 1 Hard Winter (Ord. Prot.)	5.03	5.16	5.40	5.19
	No. 1 Dark Northern Spring (14% Prot.)	5.81	5.87	-	5.99
BALTIMORE	No. 2 Soft Red Winter	4.47	4.57	5.24	4.61
RYE					
MINNEAPOLIS	No. 2	3.05	3.25	3.00	3.19
CORN					
KANSAS CITY	No. 2 White	5.25	5.25	2.95-3.00	5.27
	No. 2 Yellow	3.48	3.55-3.56	2.63-2.68	3.48
OMAHA	No. 2 Yellow	3.40-3.44	3.49-3.53	2.52-2.54	3.46
CHICAGO	No. 2 Yellow	3.59-3.63	3.61	2.71	3.48
TOLEDO 2/	No. 2 Yellow	3.50	3.57	2.65	3.47
ST. LOUIS	No. 2 Yellow	3.48-3.53	3.53-3.55	2.64-2.66	3.45
MINNEAPOLIS	No. 2 Yellow	3.41-3.42	3.49-3.52	2.51-2.52	3.46
OATS					
CHICAGO	No. 2 Extra Heavy White	2.00	2.02	1.54	1.90
TOLEDO 2/	No. 2 Heavy White	1.94	1.92	1.52	1.88
MINNEAPOLIS	No. 2 Extra Heavy White	1.80	1.85	1.40	1.80
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.50-4.75	4.65-4.80	2.60-2.66	4.78
	No. 3 or better, Feed	2.85-2.90	3.00-3.02	2.13	3.18
PORTLAND	No. 2 Western 45 lbs.	3.65	3.62	2.64	3.68
STOCKTON	No. 2 Western 46 lbs.	3.55-3.57	3.58-3.60	2.81-2.83	3.62
LOS ANGELES	No. 2 Western 46 lbs.	3.58-3.60	3.58-3.60	2.81-2.83	3.65
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.80	6.00	4.42	6.10
TEXAS 3/	No. 2 Yellow	5.75-5.80	6.00-6.05	4.45	6.70
LOS ANGELES	No. 2 Yellow	6.85-6.90	7.03-7.08	5.30-5.35	7.11
SOYBEANS					
CHICAGO	No. 1 Yellow	7.33	7.58	5.94	7.58
TOLEDO	No. 1 Yellow	7.30	7.56	5.86	7.57
MINNEAPOLIS	No. 1 Yellow	7.31	7.53	5.78	7.47
ILLINOIS PTS.	No. 1 Yellow	7.23-7.30	7.46-7.53	5.83-5.94	7.54
FLAXSEED					
MINNEAPOLIS	No. 1	11.00	11.15	9.15	11.08

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

WHEAT : Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	December 6, 1974	November 29, 1974	December 7, 1973	July 1-Dec. 6, 1974	July 1-Dec. 7 1973
United States 1/	23,851	23,436	25,131	456,169	640,081
Canada	-	3,497	12,937	182,698	217,016
Argentina	331	1,314	0	17,921	26,849
Australia	8,358	7,037	4,094	108,649	40,129

1/ Includes waterway shipments to Canada.

Source: United States — Inspections for export under the U.S. Grain Standards Act.
Canada — Canadian Grain Commission. Argentina — El Cerealtista. Australia —
Australian Wheat Board

U.S. GRAINS: Inspections for export 1/
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	December 6, 1974	November 29, 1974	December 7, 1973	July 1-Dec. 6, 1974	July 1-Dec. 7, 1973
Wheat	23,851	23,436	25,131	456,169	640,081
Oats	0	0	3,044	3,976	32,135
Barley	408	142	3,762	13,204	44,704
Rye	454	0	378	2,763	20,702
Flaxseed	0	0	161	16	161
				Oct. 1-Dec. 6, 1974	Oct. 1-Dec. 7 1973
Corn	29,939	27,153	26,895	173,712	223,541
Sorghum	2,368	2,775	5,526	30,153	35,041
				Sept. 1-Dec. 6 1974	Sept. 1-Dec. 7 1973
Soybeans	13,412	11,435	14,104	127,022	141,958

1/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended December 6, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo: Area	North : Atlantic	South : Atlantic	Miss. : River	North Texas : Gulf	Total
Canada	281	-	-	-	-	281
Netherlands	135	-	-	3,777	-	3,912
Spain	-	879	-	-	-	879
Norway	-	-	679	-	-	679
Lebanon	-	-	529	-	-	529
Morocco	-	-	539	-	-	539
Venezuela	-	-	-	177	-	177
Italy	-	-	-	1,545	-	1,545
Japan	-	-	-	2,667	-	2,667
Israel	-	-	-	1,124	-	1,124
China(Taiwan)	-	-	-	-	371	371
Poland	-	-	-	-	709	709
TOTAL	416	879	1,747	9,290	1,080	13,412

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,
Week ended December 6, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	3,955	-	-	185	1,983	-	6,123
Atlantic	-	-	-	616	-	-	616
Gulf	1,178	7,473	116	-	582	-	9,349
Pacific	140	1,763	-	4,933	155	772	7,763
TOTAL	5,273	9,236	116	5,734	2,720	772	23,851

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Country
as of December 1, 1974

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
-----Million Bushels-----							
European Community ....(1974 -75)...	65.0	3.1	32.2	-	7.5	-	108.8
.....(1975 -76)...	4.8	-	4.9	-	-	-	9.8
Other W. European ....(1974 -75)...	20.8	4.6	-	-	.5	-	26.0
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	19.3	-	-	-	-	-	19.3
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	39.1	-	-	-	-	-	39.1
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	15.0	-	4.5	11.5	.7	-	31.7
.....(1975 -76)...	-	-	-	-	-	-	-
Taiwan.....(1974 -75)...	1.7	-	.6	1.2	-	-	3.5
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China.....(1974 -75)...	9.4	2.5	-	-	-	-	11.9
.....(1975 -76)...	1.8	23.2	-	-	-	-	25.1
India .....(1974 -75)...	62.8	-	-	1.3	-	-	64.1
.....(1975 -76)...	-	-	-	-	-	-	-
Other Asia.....(1974 -75)...	42.9	1.1	2.2	35.5	.3	.7	82.7
.....(1975 -76)...	7.4	-	-	-	-	-	7.4
Africa .....(1974 -75)...	29.6	4.1	.2	.7	0	-	34.7
.....(1975 -76)...	.7	9.6	-	-	-	-	10.3
West Hemisphere .....(1974 -75)...	18.0	.6	12.5	.6	.1	-	31.8
.....(1975 -76)...	-	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	45.5	1.9	1.5	0	1.6	0	50.5
.....(1975 -76)...	(-)14.5	.7	0	0	0	0	(-)13.8
Known .....(1974 -75)...	323.7	15.9	53.3	50.9	9.1	.7	453.6
.....(1975 -76)...	18.8	34.8	6.1	0	0	0	59.8
TOTAL* .....(1974-74)	369.2	17.8	54.8	50.9	10.7	.7	504.1

* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal 12-1-74 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known.....	813.8	37.4	125.0	5.7
Total Unknown.....	(-) 46.3	(-) 2.1	(-) 5.4	(-) .2
Known & Unknown.....	767.6	35.3	119.6	5.5
Rye				
Total Known.....	28.8	1.1	.0	.0
Total Unknown.....	19.9	.8	.0	.0
Known & Unknown.....	48.8	1.9	.0	.0
Oats				
Total Known.....	161.2	11.1	.0	.0
Total Unknown.....	5.8	.4	.0	.0
Known & Unknown.....	167.0	11.5	.0	.0
Sorghum				
Total Known.....	4,175.9	164.4	95.0	3.7
Total Unknown.....	121.5	4.8	.0	.0
Known & Unknown.....	4,297.4	169.2	95.0	3.7
Soybeans				
Total Known.....	13,038.1	479.1	775.8	28.5
Total Unknown.....	1,811.5	66.6	5.6	.2
Known & Unknown.....	14,849.6	545.6	781.4	28.7
Corn				
Total Known.....	26,027.9	1,024.7	599.2	23.6
Total Unknown.....	2,946.2	116.0	152.4	6.0
Known & Unknown.....	28,974.1	1,140.6	751.6	29.6
Soybean Oilcake and Meal				
Total Known.....	7,342.9	-	224.9	-
Total Unknown.....	1,872.3	-	.0	-
Known and Unknown.....	9,215.3	-	224.9	-
Cottonseed Oilcake and Meal				
Total Known.....	6.2	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	6.2	-	.0	-
Rice				
Total Known.....	496.3	2/ 10,941.5	.0	.0
Total Unknown.....	73.3	2/ 1,615.8	.0	.0
Known and Unknown.....	569.6	2/ 12,557.4	.0	.0

1/ Marketing years for barley, rye and oats are July 1 to June 30, for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Foreign Agricultural Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended December 6, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS								
LAKES								
Canada	4,921	-	-	282	-	3,910	-	281
Germany, West	-	-	-	-	-	626	-	-
Ghana	441	-	-	-	-	-	-	-
Iran	-	-	408	-	-	-	-	-
Ireland	-	-	-	-	-	552	-	-
Netherlands	-	-	-	172	-	1,695	-	135
Poland	-	-	-	-	-	686	-	-
Spain	-	-	-	-	-	1,115	-	-
United Kingdom	-	-	-	-	-	646	-	-
Venezuela	761	-	-	-	-	-	-	-
Subtotal	6,123	0	408	454	0	9,230	0	416
ATLANTIC								
Germany, West	-	-	-	-	-	964	-	-
Italy	-	-	-	-	-	467	-	-
Lebanon	-	-	-	-	-	-	-	529
Morocco	-	-	-	-	-	-	-	539
Netherlands	-	-	-	-	-	1,210	-	-
Norway	-	-	-	-	-	-	-	679
Portugal	-	-	-	-	-	2,000	-	-
Spain	-	-	-	-	-	1,063	-	879
Turkey	616	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	834	-	-
Subtotal	616	0	0	0	0	6,538	0	2,626
GULF								
Algeria	582	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	371
Dominican Rep.	347	-	-	-	-	-	-	-
France	-	-	-	-	-	138	-	-
Germany, West	-	-	-	-	-	1,600	-	-
Haiti	261	-	-	-	-	168	-	-
India	3,292	-	-	-	-	-	-	-
Iran	940	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,124
Italy	-	-	-	-	-	962	-	1,545
Jamaica	-	-	-	-	-	98	-	-
Japan	-	-	-	-	-	3,683	1,435	2,667
Korea	-	-	-	-	-	1,344	-	-
Lebanon	692	-	-	-	-	-	-	-
Mexico	936	-	-	-	-	553	62	-
Netherlands	494	-	-	-	-	2,049	-	3,777
Norway	-	-	-	-	-	836	-	-
Peru	-	-	-	-	-	912	-	-
Poland	-	-	-	-	-	-	-	709
Romania	-	-	-	-	-	288	-	-
Spain	-	-	-	-	-	1,540	-	-
Sudan	698	-	-	-	-	-	-	-
U.S.S.R.	765	-	-	-	-	-	-	-
Venezuela	342	-	-	-	-	-	871	177
Subtotal	9,349	0	0	0	0	14,171	2,368	10,370
PACIFIC								
Bangladesh	772	-	-	-	-	-	-	-
India	1,853	-	-	-	-	-	-	-
Iran	1,575	-	-	-	-	-	-	-
Japan	1,980	-	-	-	-	-	-	-
Korea	1,579	-	-	-	-	-	-	-
Philippines	4	-	-	-	-	-	-	-
Subtotal	7,763	0	0	0	0	0	0	0
TOTAL	23,851	0	408	454	0	29,939	2,368	13,412

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,
November 1974

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	D O L L A R			S A L E			
CANADIAN							
Algeria	-	-	-	-	984	-	984
Dominican Republic	193	-	-	-	-	-	193
Italy	-	-	-	-	1,501	-	1,501
Netherlands	2,648	-	-	261	673	-	3,582
LAKES							
Algeria	-	-	-	-	374	-	374
Germany, West	-	-	-	-	97	-	97
Ghana	441	-	-	-	-	-	441
Italy	-	-	-	-	220	-	220
Netherlands	653	-	-	-	-	-	653
Venezuela	1,110	-	-	-	65	-	1,175
ATLANTIC							
Turkey	-	-	808	-	-	-	808
GULF							
Algeria	-	930	-	-	582	-	1,512
Chile	-	1,435	-	-	-	-	1,435
Colombia	-	1,493	-	-	-	-	1,493
Costa Rica	252	-	-	-	-	-	252
Dominican Republic	309	231	116	-	-	-	656
Ecuador	562	-	-	-	-	-	562
Ethiopia	-	87	-	-	-	-	87
France	-	566	-	-	-	-	566
Germany, West	-	187	-	-	196	-	383
Guyana	-	106	-	-	-	-	106
Haiti	100	150	-	-	-	-	250
Honduras	102	181	-	-	-	-	283
India	-	5,902	-	-	-	-	5,902
Iran	-	1,232	-	-	-	-	1,232
Iraq	-	801	-	-	-	-	801
Israel	-	1,125	-	-	-	-	1,125
Italy	-	-	534	-	-	-	534
Jamaica	198	-	-	-	-	-	198
Japan	-	1,139	-	-	-	-	1,139
Lebanon	-	1,454	-	-	-	-	1,454
Mexico	-	1,919	-	-	-	-	1,919
Netherlands	1,230	-	-	-	687	-	1,917
Nigeria	112	202	-	-	-	-	314
Panama	304	-	-	-	-	-	304
Peoples Republic of China	-	859	587	-	-	-	1,446
Portugal	-	1,025	-	-	519	-	1,544
Sierra Leone	-	119	-	-	-	-	119
Sudan	-	665	-	-	-	-	665
Surinam	20	105	-	-	-	-	125
U.S.S.R.	-	4,198	-	-	-	-	4,198
Venezuela	1,042	-	-	-	101	-	1,143
Yemen	-	428	-	-	-	-	428
PACIFIC							
China (Taiwan)	108	509	-	371	-	-	988
Colombia	-	-	332	-	-	-	332
Costa Rica	-	213	-	-	18	-	231
El Salvador	172	37	-	142	-	-	351
Hong Kong	275	-	-	75	-	-	350
India	-	-	-	2,402	-	-	2,402
Iran	-	1,524	-	10,672	-	-	12,196
Iraq	-	840	-	1,342	-	-	2,182
Japan	4,634	2,791	-	3,693	-	-	11,118
Korea	337	1,365	-	3,033	-	-	4,735
Philippines	-	-	-	-	4	-	4
Thailand	314	-	-	-	-	-	314
SUBTOTAL	15,116	33,818	2,377	21,991	6,021	0	79,323

(Continued)

[illegible]

Source: *Inspections for export under the U.S. Grain Standards Act.*

WHEAT: Inspections for export by classes, ports and areas

November 1974

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	2,841	-	-	261	3,158	-	6,260
Subtotal	2,841	0	0	261	3,158	0	6,260
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	2,204	-	-	-	756	-	2,960
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	2,204	0	0	0	756	0	2,960
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	3,620	579	-	-	4,199
Subtotal	0	0	3,620	579	0	0	4,199
GULF							
Mississippi River	4,231	3,849	2,202	-	2,085	-	12,367
East Gulf	-	482	-	-	-	-	482
North Texas Gulf	-	21,024	-	-	-	-	21,024
South Texas Gulf	-	1,882	-	-	-	-	1,882
Subtotal	4,231	27,237	2,202	0	2,085	0	35,755
PACIFIC							
Columbia River	3,158	6,516	-	19,780	4	-	29,458
Puget Sound	2,682	250	-	1,950	18	-	4,900
California	-	513	332	-	-	772	1,617
Subtotal	5,840	7,279	332	21,730	22	772	35,975
TOTALS							
November 1974	15,116	34,516	6,154	22,570	6,021	772	85,149
July-Nov. 1974	54,521	189,408	87,535	81,508	15,301	4,048	432,321
July-Nov. 1973	113,432	401,375	19,801	54,514	22,014	782	611,918

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
November 1974

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago Area	-	-	-	-	-	7,979	-	1,060	9,039
Duluth-Superior	16,680	827	3,330	767	-	4,864	-	-	26,468
Toledo Area	185	-	-	-	-	6,036	-	3,121	9,342
Saginaw Area	403	-	-	-	-	1,434	-	-	1,837
Subtotal	17,268	827	3,330	767	0	20,313	0	4,181	46,686
ATLANTIC									
North	-	-	-	-	-	4,860	-	2,032	6,892
South	4,199	-	-	-	-	12,405	-	6,353	22,957
Subtotal	4,199	0	0	0	0	17,265	0	8,385	29,849
GULF									
Mississippi River	12,367	-	-	-	-	52,300	-	35,886	100,553
East Gulf	482	-	-	-	-	-	-	8,787	9,269
North Texas Gulf	21,024	-	-	-	-	4,664	4,986	1,300	31,974
South Texas Gulf	1,882	-	-	-	-	28	8,011	-	9,921
Subtotal	35,755	0	0	0	0	56,992	12,997	45,973	151,717
PACIFIC									
Columbia River	29,458	-	1,567	-	-	-	-	-	31,025
Puget Sound	4,900	-	-	-	-	-	-	-	4,900
California	1,617	-	-	-	-	1,056	805	-	3,478
Subtotal	35,975	0	1,567	0	0	1,056	805	0	39,403
TOTALS									
November 1974	93,197	827	4,897	767	0	95,626	13,802	58,539	267,655
Jan. -Nov. 1974	833,140	25,013	41,622	8,218	63	1,040,346	199,117	461,115	2,608,634
Jan. -Nov. 1973	1,285,704	45,819	82,587	30,806	0	1,155,864	190,264	422,805	3,213,849

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

November 1974

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Canada	-	1,634	566	-	12,636	-	1,858
Finland	-	-	-	-	612	-	-
Germany, West	236	-	101	-	506	-	-
Iran	-	732	-	-	638	-	-
Ireland	-	-	-	-	552	-	-
Italy	-	-	-	-	-	-	588
Japan	-	-	-	-	60	-	1,117
Netherlands	591	-	100	-	2,403	-	-
Norway	-	-	-	-	-	-	618
Poland	-	-	-	-	686	-	-
Romania	-	964	-	-	-	-	-
Spain	-	-	-	-	1,115	-	-
United Kingdom	-	-	-	-	1,105	-	-
Subtotal	827	3,330	767	0	20,313	0	4,181
ATLANTIC							
Belgium	-	-	-	-	344	-	-
Egypt	-	-	-	-	1,662	-	-
Germany, West	-	-	-	-	4,132	-	-
Italy	-	-	-	-	947	-	366
Japan	-	-	-	-	-	-	1,546
Netherlands	-	-	-	-	2,544	-	2,937
Norway	-	-	-	-	-	-	679
Portugal	-	-	-	-	1,395	-	-
Romania	-	-	-	-	1,454	-	-
Spain	-	-	-	-	1,579	-	2,226
United Kingdom	-	-	-	-	2,791	-	-
U.S.S.R.	-	-	-	-	417	-	-
Venezuela	-	-	-	-	-	-	631
Subtotal	0	0	0	0	17,265	0	8,385
GULF							
Belgium	-	-	-	-	-	-	1,048
China (Taiwan)	-	-	-	-	-	-	4,339
Denmark	-	-	-	-	-	-	1,596
France	-	-	-	-	172	-	707
Germany, West	-	-	-	-	7,403	896	3,691
Greece	-	-	-	-	1,051	-	-
Israel	-	-	-	-	-	2,593	2,317
Italy	-	-	-	-	3,109	-	5,329
Jamaica,	-	-	-	-	315	-	-
Japan	-	-	-	-	8,123	2,145	9,437
Korea	-	-	-	-	4,571	-	-
Lebanon	-	-	-	-	628	-	108
Mexico	-	-	-	-	2,167	3,255	-
Netherlands	-	-	-	-	15,021	-	13,922
Peru	-	-	-	-	1,810	-	-
Poland	-	-	-	-	5,300	-	-
Portugal	-	-	-	-	2,104	2,115	231
Romania	-	-	-	-	816	-	-
Senegal	-	-	-	-	-	492	-
Spain	-	-	-	-	2,123	-	2,696
Surinam	-	-	-	-	58	-	-
Tanzania	-	-	-	-	1/1,173	-	-
U.S.S.R.	-	-	-	-	1,048	-	-
Venezuela	-	-	-	-	-	1,501	552
Subtotal	0	0	0	0	56,992	12,997	45,973
PACIFIC							
Japan	-	1,567	-	-	1,056	805	-
Subtotal	0	1,567	0	0	1,056	805	0
TOTALS:							
November 1974	827	8,497	767	0	95,626	13,802	58,539
July-Nov. 1974	3,976	12,798	2,691	16	367,056	82,898	167,104
July-Nov. 1973	30,105	43,554	20,702	0	568,045	97,767	156,377

1/ Includes 425,000 Bushels White Corn

Source: Inspections for export under the U.S. Grain Standards Act.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 W. Lexington, Room 260
Independence, Missouri 64050

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



OFFICIAL BUSINESS
Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended December 6, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	2,332	2,445	43	1,034	-	-	-
Iowa & North Illinois	-	6,091	661	-	-	-	-
St. Louis Area	152	2,501	1,221	-	-	-	-
Memphis Area	93	56	2,013	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	-	6,287	658	-	-	-	-
Ohio River	-	1,392	975	-	-	-	-
Total	2,577	18,772	5,571	1,034	0	0	0
Week Ended December 7, 1973	803	12,105	6,225	-	48	-	-
Cumulative Apr. 1-Dec. 6, 1974	142,238	407,410	192,577	14,456	283	-	352
Cumulative Apr. 1-Dec. 7, 1973	73,275	464,666	148,002	13,749	371	-	1,368

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 22 No. 51 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

December 20, 1974

***** NOTICE *****
* THERE WILL BE NO REPORT ISSUED NEXT WEEK - Happy Holidays!!! *

WHEAT AND FEED GRAINS MOSTLY LOWER

Wheat and feed grain prices moved mostly lower as poor feeding ratios and slowed flour mill and processor business cut into usage in spite of continued good export interest. The Lakes shipping season was extended through January 17 in an effort to move Canadian wheat and grains which had been delayed by strikes.

Kansas City hard winter wheat moved mixed as exporters and mills competed for the high protein wheat for blending and 14 pct. went up 6 1/2 cents higher at \$5.28 per bushel but ordinary protein dropped 5 cents at \$4.66 per bushel. Chicago soft red winter wheat traded 15 cents under the March future and cash wheat dropped 6 cents at \$4.57 per bushel. Toledo soft white went down 8 cents at \$4.42. Portland soft white wheat advanced 4 cents at \$5.05 per bushel as embargoes were lifted at ports.

Minneapolis spring wheats declined under pressure of slow trade which improved at the close. Closing prices were unchanged to 2 cents lower with dark northern spring ordinary at \$5.04 to \$5.08 and 14 pct. protein at \$5.25 to \$5.27 per bushel. Medium milling quality hard amber durum wheat dropped 5-15 cents at \$6.70 to \$6.80 per bushel. Minneapolis No. 2 rye dropped 5-25 cents at \$2.80 to \$3.00 with trade very slow.

Feed grain markets excluding soybeans fell sharply at most terminals with feeding interest dull and processors at reduced run time through the holiday season. Chicago No. 2 yellow corn basis is 5 to 10 under the March future and cash values slipped 11-12 cents at \$3.47 to \$3.52 per bushel. Kansas City No. 2 white corn dropped 5 cents at \$5.20. Chicago No. 2 extra heavy white oats dropped 13 cents at \$1.87 with the basis shift to 14 cents under the March futures price.

Minneapolis best malting barley firmed and closed unchanged to 5 cents higher at \$4.55 to \$4.75 per bushel but feed grade barley traded 5 cents lower at \$2.80 to \$2.85 per bushel. Los Angeles feed barley dropped 5 cents in dull trade and closed at \$3.53 to \$3.55 per bushel. Kansas City yellow sorghum finished unchanged to up 10 cents at \$5.80 to \$5.90 per cwt. but trade was extremely thin with practically no good No. 2 offerings and buying interest confined to export at \$6.25 per cwt. at Gulf ports. Texas High Plains sorghum closed 5 to 10 cents lower at \$5.70 and Los Angeles price fell 15 cents at \$6.70 to \$6.75 per hundred pounds.

Soybeans traded stronger as tight holding at the farm level and sharply improved soybean oil markets pushed prices higher. Chicago No. 1 yellow beans traded 17 cents higher at \$7.50 which is 4 cents under the January futures price. Illinois crusher price went up 16-21 cents at \$7.44 to \$7.46 and cash oil finished 430 points higher after the January soybean oil futures went up 433 points.

Minneapolis flaxseed moved up 5 cents at \$11.05 and sunflower seed traded unchanged at \$18.50 per cwt. delivered Minneapolis or Duluth.

SPECIAL FEATURES

Price Support Loan Activity	7-9
GRAINS: CCC-owned Stocks by States, November 30, 1974	10
WHEAT AND FLOUR: World Imports	11
WHEAT: World Production and WHEAT AND FLOUR: World Exports	12
COARSE GRAINS: World Exports and COARSE GRAINS: World Imports	13
COARSE GRAINS: World Production	14
1974 Index of Features	15

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	December 19, 1974				December 20, 1974
WHEAT	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>March</u>
Chicago	4.65	4.71 3/4	4.68 1/2	4.29 3/4	5.17 1/2
Kansas City	4.62	4.70	4.66	4.36	5.08
Minneapolis No. Spring	5.24	5.22	5.18	4.80	4.89
CORN					
Chicago	3.53	3.57 1/4	3.58	3.56 1/4	2.72
Kansas City	3.70 N	-	-	-	2.64
SOYBEANS	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>January</u>
Chicago	7.54	7.71	7.79 1/2	7.86	5.85 3/4
SORGHUM	<u>December</u>	<u>March</u>	<u>July</u>		<u>March</u>
Chicago	5.90	5.74	5.94	-	4.40 1/4

Source: Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)
 December 19, 1974

GRAIN	EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST	TOLEDO
WHEAT					
No. 1 Hard Winter ordinary protein	-	-	5.00	5.08	-
No. 1 Soft Red Winter	4.82	-	-	-	-
No. 2 Dark Northern Spring 14% protein	-	-	5.82	-	-
No. 2 Western White	-	-	-	5.06	-
CORN					
No. 2 Yellow	3.67	-	3.62	-	-
SORGHUM					
No. 2	-	--	6.25	-	-
SOYBEANS					
No. 1 Yellow	7.64	-	7.60	-	-

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Dec. 19, 1974	Dec. 12, 1974	Dec. 20 1973
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	40.05	35.75	26.15
Oil yield per bushel crushed	Pounds	10.89	10.89	10.57
Value from bushel of soybeans	Dollars	4.36	3.89	2.76
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	145.50	157.50	192.50
Meal yield per bushel crushed	Pounds	47.59	47.59	46.78
Value from bushel of soybeans	Dollars	3.46	3.75	4.50
Value of oil and meal from bushel of soybeans	Dollars	7.82	7.64	7.26
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.45	7.26	5.75
Difference between soybean price and value of oil and meal	Cents	37	38	151

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1974 and 2/ December 1973
 This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		December 19,	December 12	December 20	AVERAGE
		1974	1974	1973	2/ Nov. 1974
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	4.66	4.71	5.25	4.88
	No. 1 Hard Winter (13% Prot.)	5.16	5.18	5.25	5.36
	No. 1 Soft Red Winter	4.65	4.68	-	4.83
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.98-4.99	4.96-4.98	5.33-5.36	5.57
OMAHA	No. 1 Hard Winter (Ord. Prot.)	4.59-4.65	4.66-4.68	5.12-5.15	4.82
CHICAGO	No. 2 Yellow Hard Winter	4.57	4.63	5.18	4.89
	No. 2 Soft Red Winter	4.57	4.63	5.68	4.86
TOLEDO 3/	No. 2 Soft Red Winter	4.58	4.67	5.68	4.81
	No. 2 Soft White	4.42	4.50	5.68	4.63
ST. LOUIS	No. 2 Hard Winter	4.51-4.62	4.58-4.59	5.27-5.31	4.70
	No. 2 Soft Red Winter	4.51-4.62	4.58-4.59	5.75	4.70
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	5.04-5.08	5.06-5.10	5.04	5.42
	No. 1 Dark No. Spring (13% Prot.)	5.16-5.20	5.18-5.22	5.04	5.54
	No. 1 Dark No. Spring (14% Prot.)	5.25-5.27	5.27-5.29	-	5.58
	No. 1 Dark No. Spring (15% Prot.)	5.38-5.43	5.39-5.43	5.04	5.62
	No. 1 Hard Amber Durum	6.70-6.80	6.65	7.60-8.00	7.16
PORTLAND	No. 1 Soft White	5.05	5.01	5.30-5.35	5.16
	No. 1 Hard Winter (Ord. Prot.)	5.05	5.03	5.30-5.35	5.19
	No. 1 Dark Northern Spring (14% Prot.)	5.76	5.81	-	5.99
BALTIMORE	No. 2 Soft Red Winter	4.43	4.47	5.13	4.61
RYE					
MINNEAPOLIS	No. 2	2.80-3.00	3.05	3.00	3.19
CORN					
KANSAS CITY	No. 2 White	5.20	5.25	3.10-3.15	5.27
	No. 2 Yellow	3.40	3.48	2.69-2.70	3.48
OMAHA	No. 2 Yellow	3.34-3.38	3.40-3.44	2.49-2.51	3.46
CHICAGO	No. 2 Yellow	3.47-3.52	3.59-3.63	2.72	3.48
TOLEDO	No. 2 Yellow	3.42	3.50	2.65	3.47
ST. LOUIS	No. 2 Yellow	3.46-3.47	3.48-3.53	2.67-2.71	3.45
MINNEAPOLIS	No. 2 Yellow	3.34-3.36	3.41-3.42	2.51	3.46
OATS					
CHICAGO	No. 2 Extra Heavy White	1.87	2.00	1.51	1.90
TOLEDO 2/	No. 2 Heavy White	1.88	1.94	1.51	1.88
MINNEAPOLIS	No. 2 Extra Heavy White	1.72	1.80	1.34	1.80
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	4.55-4.75	4.50-4.75	2.66	4.78
	No. 3 or better, Feed	2.80-2.85	2.85-2.90	2.19-2.22	3.18
PORTLAND	No. 2 Western 45 lbs.	3.51	3.65	2.68	3.68
STOCKTON	No. 2 Western 46 lbs.	3.55-3.57	3.55-3.57	2.83-2.86	3.62
LOS ANGELES	No. 2 Western 46 lbs.	3.53-3.55	3.58-3.60	2.86-2.88	3.65
SORGHUM					
KANSAS CITY	No. 2 Yellow	5.89-5.90	5.80	4.42	6.10
TEXAS 3/	No. 2 Yellow	5.70	5.75-5.80	4.40	6.70
LOS ANGELES	No. 2 Yellow	6.70-6.75	6.85-6.90	5.32-5.35	7.11
SOYBEANS					
CHICAGO	No. 1 Yellow	7.50	7.33	5.79	7.58
TOLEDO	No. 1 Yellow	7.41	7.30	5.72	7.57
MINNEAPOLIS	No. 1 Yellow	7.49	7.31	5.66	7.47
ILLINOIS PTS.	No. 1 Yellow	7.44-7.46	7.23-7.30	5.69-5.81	7.54
FLAXSEED					
MINNEAPOLIS	No. 1	11.05	11.00	9.30	11.08

^{1/} Prices rounded to nearest cent.

^{2/} Average of daily prices

^{3/} Texas High Plains, F.O.B. elevator.

WHEAT: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Dec. 13, 1974	Dec. 6, 1974	Dec. 14, 1973	July 1-Dec.13 1974	July 1-Dec. 14 1973
United States 1/	28,130	23,851	22,161	484,299	662,242
Canada	-	325	11,348	183,023	228,364
Argentina	692	331	0	18,613	26,849
Australia	8,467	8,358	2,415	117,116	42,544

1/ Includes waterway shipments to Canada.

Source: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission. Argentina - El Cerealtista. Australia - Australian Wheat Board

U.S. GRAIN: Inspections for export 1/
(All data in 1,000 bushels)

GRAIN	WEEK ENDED			SEASON TO DATE	
	Dec. 13, 1974	Dec. 6, 1974	Dec. 14 1973	July 1-Dec.13 1974	July 1-Dec. 14 1973
Wheat	28,130	23,851	22,161	484,299	662,242
Oats	733	0	1,039	4,709	33,174
Barley	3,266	408	2,758	16,470	47,462
Rye	630	454	0	3,393	20,702
Flaxseed	0	0	0	16	161
				Oct. 1-Dec. 13 1974	Oct. 1-Dec. 14 1973
Corn	26,837	29,939	25,384	200,549	248,925
Sorghum	4,597	2,368	5,611	34,750	40,652
				Sept. 1-Dec.13 1974	Sept. 1-Dec. 14 1973
Soybeans	9,491	13,412	10,683	136,513	152,641

1/ Includes waterway shipment to Canada

Source: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export. week ended December 13, 1974
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo Area	: North : Atlantic	: South : Atlantic	: Miss. : River	: East : Gulf	: Total
Japan	578	-	-	1,768	-	2,346
United Kingdom	-	560	-	-	-	560
Spain	-	-	525	-	-	525
Netherlands	-	-	-	1,086	1,848	2,934
West Germany	-	-	-	2,565	-	2,565
Norway	-	-	-	561	-	561
Total	578	560	525	5,980	1,848	9,491

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas,
Week ended December 13, 1974

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
Lakes 1/	1,921	-	-	-	1,582	-	3,503
Atlantic	-	-	959	772	-	-	1,731
Gulf	-	11,513	205	-	461	132	12,311
Pacific	520	4,064	-	5,847	154	-	10,585
TOTAL	2,441	15,577	1,164	6,619	2,197	132	28,130

1/ Includes waterway shipments to Canada

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act

Outstanding Export Sales of Wheat by Class and Country
as of December 8, 1974

1/ Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
	:	:	:	:	:	:	:
	-----Million Bushels-----						
European Community ....(1974 -75)...	59.1	3.1	30.7	-	7.4	-	100.2
.....(1975 -76)...	4.8	-	4.9	-	-	-	9.8
Other W. European ....(1974 -75)...	19.5	5.7	-	-	.3	-	25.5
.....(1975 -76)...	4.0	2.0	-	-	-	-	6.1
East European.....(1974 -75)...	17.8	-	-	-	-	-	17.8
.....(1975 -76)...	-	-	-	-	-	-	-
U.S.S.R. ....(1974 -75)...	39.1	-	-	-	-	-	39.1
.....(1975 -76)...	-	-	-	-	-	-	-
Japan .....(1974 -75)...	15.6	-	4.5	11.4	.6	-	32.1
.....(1975 -76)...	-	-	-	-	-	-	-
Taiwan.....(1974 -75)...	1.7	-	.6	1.2	-	-	3.5
.....(1975 -76)...	-	-	-	-	-	-	-
Peop. Rep. of China....(1974 -75)...	9.4	2.5	-	-	-	-	11.9
.....(1975 -76)...	1.8	23.2	-	-	-	-	25.1
India .....(1974 -75)...	57.6	-	-	-	-	-	57.6
.....(1975 -76)...	-	-	-	-	-	-	-
Other Asia.....(1974 -75)...	42.3	2.9	2.3	36.5	.3	-	84.3
.....(1975 -76)...	7.4	-	-	-	-	-	7.4
Africa .....(1974 -75)...	27.5	3.0	.2	.7	-	-	31.5
.....(1975 -76)...	.7	9.6	-	-	-	-	10.3
West Hemisphere .....(1974 -75)...	19.0	.5	12.7	.5	.1	-	32.8
.....(1975 -76)...	.0	-	1.2	-	-	-	1.2
Unknown .....(1974 -75)...	30.9	1.9	2.1	.0	1.2	.0	36.1
.....(1975 -76)...	(-)17.5	.7	.0	.0	.0	.0	(-)16.8
Known .....(1974 -75)...	308.6	17.7	51.3	50.3	8.6	.0	436.2
.....(1975 -76)...	18.8	34.8	6.1	.0	.0	.0	59.8
TOTAL * (1974-75)	339.5	19.5	53.2	50.3	9.8	.0	472.3

* Does not add due to rounding 1/ Countries included in the general area are listed in previous issues.
See Volume 22, Number 38, September 20, 1974.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal December 8, 1974 1/

Commodity	Current Marketing Year		Next Marketing Year	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	778.6	35.8	125.0	5.7
Total Unknown.....	(-) 54.3	(-) 2.5	.0	.0
Known & Unknown.....	724.3	33.3	125.0	5.7
Rye				
Total Known.....	20.5	.8	.0	.0
Total Unknown.....	11.1	.4	.0	.0
Known & Unknown.....	31.5	1.2	.0	.0
Oats				
Total Known.....	101.2	7.2	.0	.0
Total Unknown.....	5.8	.4	.0	.0
Known & Unknown.....	106.9	7.4	.0	.0
Sorghum				
Total Known.....	4137.6	162.9	95.0	3.7
Total Unknown.....	162.1	6.4	.0	.0
Known & Unknown.....	4299.8	169.3	95.0	3.7
Soybeans				
Total Known.....	12682.7	466.0	778.4	28.6
Total Unknown.....	1407.5	51.7	5.6	.2
Known & Unknown.....	14090.2	517.7	784.0	28.8
Corn				
Total Known.....	25392.4	999.6	675.4	26.6
Total Unknown.....	2823.0	111.1	152.4	6.0
Known & Unknown.....	28215.5	1110.8	827.8	232.6
Soybean Oilcake and Meal				
Total Known.....	7225.4	-	224.9	-
Total Unknown.....	1923.4	-	.0	-
Known and Unknown.....	9148.8	-	224.9	-
Cottonseed Oilcake and Meal				
Total Known.....	6.2	-	.0	-
Total Unknown.....	.0	-	.0	-
Known and Unknown.....	6.2	-	.0	-
Rice				
Total Known.....	508.1	2/ 11202.6	.0	.0
Total Unknown.....	73.3	2/ 1615.2	.0	.0
Known and Unknown.....	581.4	2/ 12817.8	.0	.0

1/ Marketing years for barley, rye and oats are July 1 to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT

Note: Totals may not add due to independent rounding.

Source: Statistical Reporting Service

GRAINS: Inspections for export by coastal areas and country of destination
Week ended December 13, 1974

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	374	-	-	-	-	-	-	-
Belgium	412	483	-	-	-	328	-	-
Canada	1,422	-	-	-	-	1,274	-	-
Colombia	-	-	573	-	-	-	-	-
France	596	-	-	-	-	-	-	-
Germany, West	541	-	-	-	-	91	-	-
Iran	-	-	996	-	-	-	-	-
Japan	-	-	-	-	-	-	-	578
Netherlands	158	250	-	630	-	953	-	-
Spain	-	-	-	-	-	600	-	-
Subtotal	3,503	733	1,569	630	0	3,246	0	578
ATLANTIC								
Bangladesh	772	-	-	-	-	-	-	-
Italy	-	-	-	-	-	832	-	-
Portugal	-	-	-	-	-	378	-	-
Spain	-	-	-	-	-	1,111	-	525
Turkey	959	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	560
U.S.S.R.	-	-	-	-	-	1,706	-	-
Subtotal	1,731	0	0	0	0	4,027	0	1,085
GULF								
Algeria	482	-	-	-	-	-	-	-
Chile	1,504	-	-	-	-	-	-	-
Dominican Rep.	106	-	-	-	-	-	-	-
Egypt	1,454	-	-	-	-	-	-	-
Germany, West	-	-	-	-	-	704	-	2,565
Guatemala	-	-	-	-	-	156	-	-
India	4,944	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,186	-	-
Italy	-	-	-	-	-	637	-	-
Jamaica	-	-	-	-	-	82	-	-
Japan	564	-	-	-	-	7,362	2,822	1,768
Mexico	1,108	-	-	-	-	1,340	48	-
Netherlands	1,208	-	-	-	-	3,104	-	2,934
Nigeria	205	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	700	561
Portugal	-	-	-	-	-	242	-	-
Romania	-	-	-	-	-	2,940	-	-
Sierra Leone	132	-	-	-	-	-	-	-
U.S.S.R.	328	-	-	-	-	1,660	-	-
Yemen	110	-	-	-	-	-	-	-
Zaire	165	-	-	-	-	-	-	-
Subtotal	12,311	0	0	0	0	19,413	3,570	7,828
PACIFIC								
China (Taiwan)	784	-	-	-	-	-	-	-
Iran	1,517	-	-	-	-	-	-	-
Iraq	765	-	-	-	-	-	-	-
Japan	2,550	-	-	-	-	151	1,027	-
Korea	1,920	-	1,697	-	-	-	-	-
Malaysia	116	-	-	-	-	-	-	-
Mexico	912	-	-	-	-	-	-	-
Pakistan	2,021	-	-	-	-	-	-	-
Subtotal	10,585	0	1,697	0	0	151	1,027	0
TOTAL	28,130	733	3,266	630	0	26,837	4,597	9,491

Source: Inspections for export under the U.S. Grain Standards Act.

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1974-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	16		16					16		16
ARKANSAS	3	18	21	3	11				7	7
CALIFORNIA	70	169	239	29	133			41	35	76
COLORADO	707	375	1,082	92	185			615	190	805
DELAWARE	18		18	9				8		8
GEORGIA	55		55	31				24		24
IDAHO	893	479	1,372	84	177			809	302	1,111
ILLINOIS	328	150	478	90	34			238	116	354
INDIANA	116	39	149	59	15			52	24	76
IOWA		1	1		1					
KANSAS	2,092	6,380	8,472	584	3,501			1,507	2,879	4,386
KENTUCKY	65	6	71	27				38	6	44
MARYLAND	67		67	22				45		45
MICHIGAN	260	35	295	77	4			182	32	214
MINNESOTA	1,916	54	1,970	171	28			1,745	26	1,771
MISSOURI	326	78	404	166	17			160	61	221
MONTANA	1,099	37	1,136	168	20			931	18	949
NEBRASKA	980	1,002	1,982	268	437			712	565	1,277
NEW JERSEY	14		14	1				14		14
NEW MEXICO		66	66		57				9	9
NEW YORK	608		608	88				521		521
NO CAROLN	136		136	80				56		56
NO DAKOTA	1,494	168	1,662	177	33			1,317	135	1,452
OHIO	247	91	338	93	15			154	76	230
OKLAHOMA	571	3,070	3,641	127	1,560			443	1,511	1,954
OREGON	1,020	670	1,690	53	160			967	510	1,477
PENNSLVANA	63	1	64	25				39	1	40
S CAROLIN	73	1	74	27	1			47		47
S DAKOTA	1,563	186	1,749	381	115			1,183	70	1,253
TENNESSEE	71		71	42				29		29
TEXAS	38	568	606	29	283			9	284	293
UTAH	200	15	223	52	15			156		156
VIRGINIA	126	5	131	58				67	5	72
WASHINGTON	1,778	838	2,616	315	211			1,463	627	2,090
WISCONSIN	76		76	10				66		66
WYOMING	177	19	196	37	19			140		140
* STATE	* TOTAL	*	-----	* -----	*	* -----	* -----	* -----	* -----	* -----
TOTAL	17,269	14,520	31,789	3,475	7,030			13,794	7,490	21,284

1974-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	30		38					38		38
ARKANSAS	21	6,149	6,170					21	6,149	6,170
DELAWARE	25		25					25		25
FLORIDA	20	7	27					20	7	27
GEORGIA	99	1	100					99	1	100
ILLINOIS	545	267	812	1	4			543	263	806
INDIANA	368	117	485		3			368	114	482
IOWA	1,155	397	1,552	12	1			1,143	395	1,538
KANSAS	34	8	42					34	8	42
KENTUCKY	66		66					66		66
LOUISIANA	140	606	746	1				139	606	745
MARYLAND	55		55					55		55
MICHIGAN	82	2	84	1				81	2	83
MINNESOTA	949	205	1,154	17	1			932	204	1,136
MISSISSIPPI	186	86	272	3				183	86	269
MISSOURI	290	42	332	10				280	42	322
NEBRASKA	100	52	152		1			100	50	150
NEW JERSEY	12		12					12		12
NEW YORK	5		5					5		5
NO CAROLN	261		261	7				254		254
NO DAKOTA	12	1	13					12	1	13
OHIO	401	73	474	3	1			398	73	471
PENNSLVANA	2		2					2		2
S CAROLIN	89		89					89		89
S DAKOTA	32	8	40	3				29	8	37
TENNESSEE	55		55	3				53		53
VIRGINIA	45		45					45		45
WISCONSIN	76	2	78					75	2	77
TOTAL	5,164	8,022	13,186	63	11			5,101	8,011	13,112

1974-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	15	4	19	1				14	4	18
NO DAKOTA	5	2	7					5	2	7
S DAKOTA	12	3	15	1	1			11	2	13
WISCONSIN	1		1					1		1
TOTAL	33	9	42	1	1			31	8	39

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1974-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	8		8					8		8
FLORIDA	21		21	10				12		12
GEORGIA	6		6	6						
IDAHO	8		8					8		8
ILLINOIS	13		13					13		13
INDIANA	10		10					10		10
IOWA	128	4	132	15	1			114	3	117
KANSAS	9		9	3				7		7
MAINE	3		3					3		3
MICHIGAN	47	1	48	3				45	1	46
MINNESOTA	584	6	590	59	4			525	2	527
MISSISSIPPI	1		1					1		1
MISSOURI	2		2	1				1		1
MONTANA	18		18					18		18
NEBRASKA	72	2	74	26	2			46		46
NEW JERSEY	3		3					3		3
NEW YORK	291		291	18				274		274
NORTH CAROLINA	6		6	1				4		4
NORTH DAKOTA	109	3	112	6				103	3	106
OHIO	30	1	31	3				26	1	27
OKLAHOMA	2		2					2		2
OREGON	11	669	680	6				5	669	674
PENNSYLVANIA	34		34	6				28		28
SOUTH CAROLINA	69	1	70	24	1			45	1	46
SOUTH DAKOTA	966	6	972	137				828	6	834
TEXAS	7		7	6				1		1
VIRGINIA	1		1	1						
WISCONSIN	461		461	39				423		423
TOTAL	2,922	694	3,616	370	7			2,552	686	3,238

1974-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1974
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1					1		1
ARKANSAS	6		6					6		6
FLORIDA	2		2					2		2
GEORGIA	15		15					15		15
ILLINOIS	9		9					9		9
KANSAS	60	4	64					60	3	63
KENTUCKY	1		1					1		1
LOUISIANA	4		4					4		4
MISSISSIPPI	2		2					2		2
MISSOURI	59	6	65					59	6	65
NEBRASKA	38	15	53					38	15	53
NORTH CAROLINA	96		96	5	1			91		91
OKLAHOMA	4		4					4		4
PENNSYLVANIA	1		1					1		1
SOUTH CAROLINA	5		5					5		5
SOUTH DAKOTA	11		11	2				9		9
TENNESSEE	5		5					5		5
TEXAS	114	497	611	26	214			88	283	371
VIRGINIA	5		5					5		5
TOTAL	439	521	960	34	215			406	306	712

1974-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	11	1	12	2	1			9		9
MINNESOTA	9		9	1				8		8
NORTH DAKOTA	33	17	50	2	15			31	2	33
SOUTH CAROLINA	29	2	31	26				2	2	4
SOUTH DAKOTA	88	5	93	43	5			45		45
TOTAL	170	24	194	75	21			95	4	99

Sources: Agricultural Stabilization and Conservation Service

DM-222R

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1974-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*P
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	97		97	1				95		95	
COLORADO	106	29	135	23				83	25	112	
DELAWARE	22		22					22		22	
FLORIDA	165		165	2				163		163	
GEORGIA	918	30	948	17				901	30	931	
ILLINOIS	1,311	265	1,576	10				1,300	265	1,565	
INDIANA	937	68	1,005	24				913	68	981	
IOWA	3,294	353	3,647	21				3,274	353	3,627	
KANSAS	744	128	872	3				741	128	869	
KENTUCKY	296		296					295		295	
MARYLAND	476		476					476		476	
MICHIGAN	648	23	671	2				647	23	670	
MINNESOTA	4,991	168	5,159	63	4			4,929	164	5,093	
MISSOURI	731	29	760	23				708	29	737	
NEBRASKA	2,220	167	2,387	1	4			2,219	163	2,382	
NEW JERSEY	55		55					55		55	
NEW YORK	277		277	1				277		277	
NO CAROLIN	1,570	47	1,617	24				1,546	47	1,593	
NO DAKOTA	150		150					150		150	
OHIO	597	16	613					596	16	612	
OKLAHOMA	4		4					4		4	
PENNSYLVANIA	430		430					430		430	
S CAROLIN	649		649	12				637		637	
S DAKOTA	389	9	398	4	2			385	7	392	
TENNESSEE	107		107					107		107	
TEXAS	5	93	98					5	93	98	
VIRGINIA	628		628					627		627	
WASHINGTON	9		9					9		9	
WISCONSIN	1,148	25	1,173	1				1,148	25	1,173	
WYOMING	7		7					7		7	
TOTAL	22,983	1,449	24,432	234	10			22,749	1,439	24,188	

1974-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1974
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*P
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
CALIFORNIA	1,163	2,917	4,080	399	1,167			775	1,750	2,525	
DELAWARE	11		11	1				10		10	
GEORGIA	5		5	5							
IOWA	192	18	210	37				155	18	173	
INDIANA	2		2					2		2	
KANSAS		10	10		7				3	3	
KENTUCKY	3		3	3							
MARYLAND	37		37	3				34		34	
MINNESOTA	772		772	120				651		651	
MONTANA	202		202	29				173		173	
NEBRASKA	2		2					2		2	
NEW JERSEY	8		8	5				4		4	
NEW MEXICO		2	2		2						
NEW YORK	3		3	3							
NO CAROLIN	39		39	30				8		8	
NO DAKOTA	528	44	572	52	23			476	21	497	
OHIO	1		1					1		1	
OREGON	67	244	311	13	18			55	226	281	
PENNSYLVANIA	16		16	6				10		10	
S CAROLIN	1		1	1							
S DAKOTA	191		191	72				120		120	
TEXAS		2	2		2						
UTAH	11		11					11		11	
VIRGINIA	73		73	24				49		49	
WASHINGTON	88	39	127	2				86	39	125	
WISCONSIN	9		9					9		9	
WYOMING	7		7					7		7	
TOTAL	3,434	3,275	6,709	796	1,217			2,638	2,057	4,695	

Source: Agricultural Stabilization and Conservation Service

GRAINS: CCC-owned stocks by states, November 30, 1974

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Sorghum
- 1,000 Bushels -							
Arizona	-	-	-	-	-	-	-
Arkansas	-	-	-	802	-	-	-
California	181	-	-	-	-	-	-
Colorado	1	-	-	-	-	-	-
Idaho	-	-	-	-	-	-	-
Illinois	-	-	-	3,368	-	-	-
Indiana	-	-	-	-	-	-	-
Iowa	-	7	31	1,556	-	-	-
Kansas	31	7 ^{2/}		2	-	-	7
Kentucky	-	-	-	2,675	-	-	-
Louisiana	-	-	-	1,506	-	-	-
Maryland	-	-	-	-	-	-	-
Michigan	-	-	-	-	-	-	-
Minnesota	14	13	10	13,944	5	-	-
Mississippi	-	-	-	11	-	-	-
Missouri	9	8	5	7,742	-	-	-
Montana	22	-	-	59	1	-	-
Nebraska	7	8	6	352	-	-	12
New Mexico	-	-	-	-	-	-	-
New York	31	-	-	5,242	49	-	-
North Carolina ..	36	-	-	-	-	-	-
North Dakota	40	-	16	12,675	16	-	-
Ohio	-	-	-	-	-	-	-
Oklahoma	4	-	3	6	-	-	-
Oregon	540	-	-	2	-	-	-
Pennsylvania	-	-	-	-	-	-	-
South Dakota	29	1	12	6,105	12	-	-
Tennessee	-	-	-	104	-	-	-
Texas	1,039	242	5	1,831	-	-	556
Utah	1	-	-	-	-	-	-
Washington	1,700	-	25	67	-	-	-
Wisconsin	-	-	-	140	-	-	-
Wyoming	-	-	-	-	-	-	-
All other positions :	12,653	6,604	106	11,419	2,554	-	320
TOTAL 1/ :	16,337	6,891	221	69,610	2,636	0	895

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Source: Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: World Imports

Country or region	Total Imports		Indicated Imports		Estimated Imports		:1973-74 :Imports as a : percent
	: July 1972-June 1973		: July 1973-June 1974		: July 1974-June 1975		
	:(as of December 18, 1974)		:(as of December 18, 1974)		:(as of December 18, 1974)		
	: Million : metric tons	: Million : bushels	: Million : metric tons	: Million : bushels	: Million : metric tons	: Million : bushels	
U.S.S.R.	14.9	547.5	4.4	161.7	3.5	128.6	110
Western Europe	13.4	492.4	13.0	477.7	11.7	429.9	99
Selected Latin America 1/	6.2	227.8	6.4	235.2	5.6	205.8	143
Selected South Asia 2/	5.8	213.1	8.1	297.6	11.8	433.6	156
Japan	5.5	202.1	5.4	198.4	5.6	205.8	112
China, Peoples Republic of	5.3	194.7	5.9	216.8	5.6	205.8	144
Selected Africa 3/	5.2	191.1	6.9	253.5	6.9	253.5	148
Eastern Europe	4.6	169.0	5.2	191.1	4.7	172.7	102
Middle East 4/	2.1	77.2	3.7	135.9	5.2	191.1	137
Selected Other Asia 5/	3.0	110.2	2.9	106.6	2.7	99.2	122
All Others	6.5	238.8	6.5	238.8	6.9	253.4	85
Total	72.5	2663.9	68.4	2513.3	70.2	2579.4	116

1/ Mexico, Brazil, Chile, Columbia, Venezuela.

2/ Bangladesh, Ceylon, India, Indonesia, and Pakistan.

3/ Algeria, Egypt, Libya, Morocco, Nigeria, South Africa, Sudan, and Tunisia.

4/ Iran, Iraq, Israel, Jordan, Lebanon, Saudi Arabia, Syria, and Turkey.

5/ Philippines, Taiwan, and South Korea.

Source: Foreign Agricultural Service

WHEAT: World Production

Country or Region	Total Produced		Indicated Production		Estimated Production		1973-74	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		as a percent	
	Million	bushels	Million	bushels	Million	bushels	of 1974	of past
U.S.S.R.	86.0	3160.0	109.7	4030.8	88.0	3233.4	120	
Western Europe	51.4	1888.6	50.7	1862.9	55.6	2042.9	107	
U.S.A.	42.0	1543.2	46.6	1712.3	48.7	1789.4	114	
Eastern Europe	30.6	1124.4	31.6	1161.1	33.6	1234.6	124	
India	26.4	970.0	24.9	914.9	72.1	812.0	107	
Canada	14.5	532.8	16.5	606.3	14.2	521.8	111	
Australia	6.4	235.2	12.1	444.6	11.7	429.9	115	
Argentina	6.9	253.5	6.7	246.2	5.0	183.7	112	
All others	70.9	2605.1	68.3	2509.5	71.0	2608.9	109	
World Total	335.1	12312.8	367.1	13488.6	349.9	12856.6	114	
Top 8 as percent of World Total	79%		81%		79.7%		79.7 %	
U.S.A. production as percent of	13%		13%		14%		14%	
World Total								

Source: Foreign Agricultural Service

- 12 -

WHEAT AND FLOUR: World Exports

Country of Origin	Total Exports		Indicated Exports		Estimated Exports		1973-1974	
	July 1972-June 1973		July 1973-June 1974		July 1974-June 1975		Export volume	
	Million	bushels	Million	bushels	Million	bushels	as percent of	as percent of
U.S.A.	31.8	1168.4	31.1	1142.7	29.7	1091.3	67	156
Canada	15.6	573.2	11.7	429.9	10.5	385.8	68	95
Western Europe	11.8	433.6	12.2	448.3	13.4	492.4	25	129
Australia	5.6	205.8	5.4	198.4	9.0	330.7	45	74
Argentina	3.5	128.6	1.2	44.7	2.0	73.5	15	45
U.S.S.R.	1.3	47.8	5.0	183.7	4.5	165.3	5	94
Eastern Europe	.9	33.1	1.3	47.8	0.6	22.0	5	133
All Others	2.0	73.4	.5	18.4	.5	18.4	19	50
World Total	72.5	2663.9	68.4	2513.3	70.2	2579.4	99	117
Top 6 as percent of world total	97%		99%		99%		99%	
U.S.A. as percent of world total	44%		45%		42%		42%	

1/ Less than .005 percent.

Source: Foreign Agricultural Service

COARSE GRAINS: WORLD EXPORTS 1/

Country of Origin	Total	Indicated	Estimated		
	Exports	Exports	Exports	1973-74	1973-74
	July 1972-	July 1973-	July 1974-	Exports as	Exports as
	June 1973	June 1974	June 1975	percent of	percent of
	:(as of Dec. 18, 1974)		:(as of Dec. 18, 1974)		country's
	: 18, 1974)		: 18, 1974)		5-year
	-- Million Metric Tons --		total prod.		average
U.S.A. <u>2/</u>	35.4	43.8	27.7	23	107
Western Europe	10.1	13.5	11.4	14	141
Argentina	4.2	8.2	9.0	47	140
Canada	4.0	2.7	2.2	15	96
South Africa	3.1	0.4	4.0	4	17
Australia	1.6	1.7	2.4	40	106
Thailand	1.1	2.3	2.1	92	135
Eastern Europe	1.2	2.7	1.3	43	191
U.S.S.R. ....	.2	.5	.5	<u>3/</u>	71
Others	1.9	1.4	2.5	1	52
Total	62.8	77.2	63.1	13	151
U.S.A. Exports as percent of World Total	56%	57%	44%		

1/ Corn, barley, oats and sorghum.

2/ Includes trans-shipments of grain through Canadian ports but excludes products.

Source: Foreign Agricultural Service

COARSE GRAINS: WORLD IMPORTS 1/

Country or Region	Total	Indicated	Estimated	
	Imports	Imports	Imports	1973-74
	July 1972-	July 1973-	July 1974-	Imports as
	June 1973	June 1974	June 1975	percent of
	:(as of Dec. 18, 1974)		:(as of Dec. 18, 1974)	
	: 1974)		: 1974)	
	-- Million Metric Tons --		5-year average	
Western Europe	27.7	34.6	28.7	127
Japan	12.0	14.0	12.4	137
U.S.S.R.	5.6	5.0	2.5	227
Eastern Europe	5.2	3.7	4.7	139
Selected Asia <u>2/</u>	4.8	5.3	4.7	169
Selected Latin America <u>3/</u>	1.9	2.9	2.6	250
China, Peo. Republic of:	.8	2.1	.6	70
Selected Africa <u>4/</u> .....	.3	.7	.5	400
Others	4.5	8.9	6.4	231
World Total	62.8	77.2	63.1	151

1/ Corn, barley, oats and sorghum.

2/ Israel, Lebanon, Malaysia, Hong Kong, China, Republic of Taiwan, India, Iran, Iraq,

3/ Chile, Mexico, Venezuela

Philippines.

4/ Libya, Zaire (Congo)

Source: Foreign Agricultural Service

COARSE GRAINS: World Production 1/

Country or Region	Total produced July 1972- June 1973	Estimated production : July 1973-June 1974 (As of Dec. 18, 1974)	Estimated production: 1973-74 as a percent of 5-year average (As of Dec. 18, 1974)	Production in
		Million Metric Tons		
U.S.A.	182.1	186.7	149.1	112
Corn	141.6	143.4	126.8	
Sorghum	20.6	23.8	16.3	
Oats	10.0	9.6	4.2	
Barley.....	9.2	9.2	1.4	
Rye .....	.7	.7	.4	
Western Europe	80.4	82.6	82.5	110
U.S.S.R. <u>2/</u>	70.4	96.6	94.0	139
Eastern Europe	55.0	54.5	51.3	112
Canada	18.8	18.4	15.6	103
Argentina	15.7	17.3	17.3	131
South Africa	4.5	11.8	9.6	162
Australia	3.6	4.8	5.1	107
Thailand	1.4	2.5	2.7	139
Other	121.8	128.4	131.6	107
World Total	553.7	603.6	558.8	115
U.S.A. Production as percent of world total	33%	31%	27%	

1/ Corn, barley, oats, sorghum, and rye
2/ Production figures and estimates for all years for the U.S.S.R. are expressed in terms of gross weight, the same as official Soviet data.

Source: Foreign Agricultural Service

INDEX OF FEATURES
Features Included Every Week

	<u>Page</u>
Market Highlights	1
Grains: Closing prices for future deliver	2
Grains: Export prices basis prompt or 30-day shipment, f.o.b. vessel	2
Soybean prices compared with market value of oil and meal	2
Cash grain closing prices at the principal markets	3
Grain: CCC estimated non-committed inventory	4
Wheat and flour: Export transactions	4
Wheat and flour: Exports for major countries	5
Grain: Exports and inspections for export	5
Grains: Inspected barge shipments	varies
Soybeans: Inspections for export, weekly	5
Wheat: Inspections for export by classes and areas	6
Undelivered export sales of grain, rice, soybean, cottonseed and soybean meal	6
Grains: Inspections for export by coastal areas and country of destination	7

Features Included as Available

<u>Prices</u>	<u>1974 Date of Issues</u>
Grains: Average monthly prices at specified terminals:	
Wheat, oats, barley, rye, flaxseed	July 12
Wheat export prices and payment rates	July 19
Soybeans	Oct. 4
Corn and grain sorghum	Oct. 11
Average prices received by farmers	July 5

Inspections

Wheat: Inspections for export by classes, programs, coastal areas and country of destination	Jan. 11; Feb. 15; Mar. 15; Apr. 12; May 10; Jun. 14; Jul. 12; Oct. 11; and Nov. 15
Grains: Inspections for export by ports and areas	Jan. 11; Feb. 15; Mar. 15; Apr. 12; May 10; June 14; July 12; Oct. 11; and Nov. 15
Oats, barley, rye, flaxseed	July 12
Soybeans	Oct. 4
Corn	Apr. 12; and Nov. 1
Grain Sorghum	Mar. 22 and Nov. 1;
Wheat and Grains: Inspected receipts and shipments	Feb. 8; Mar. 8; and Oct. 4

U.S. Imports and Exports

Grains: U.S. exports and imports	Jan. 4; Feb. 8; Mar. 8; Apr. 5; May 3; June 7; Aug. 2; Sept. 6; Oct. 4; Nov. 1; Dec. 6
Wheat and products: U.S. exports by month	
U.S. grains: Exports by country of destination from U.S. and Canada	Feb. 1
Soybeans and corn to Canada	Oct. 4
Corn and grain sorghum	Oct. 11
Wheat and Flour World Productions	July 26; Aug. 30; Sept. 27; Nov. 8
Wheat and Flour: World Exports	Jun 21; Jul 26; Aug 30; Sept 27; Nov 8; Dec 20
Wheat and Flour: World Imports	Jun 21; Jul 26; Aug 30; Sept 27; Nov 8; Dec 20
Coarse Grains: World Export and Imports	Aug. 21; Aug. 30; Oct. 4; and Nov. 8; Dec 20
Coarse Grains: World Productions	Aug. 2; Aug. 30; Sept. 27; and Nov. 8

Stocks and Distribution

U.S. Grains: Stocks and movements from Canadian ports	Jan. 4; Feb. 8; Mar. 29; June 28; Sept. 27; Oct. 25; Nov. 15; and Dec. 6
U.S. Grains: Stocks by positions	Feb. 15
Winter Wheat: Estimated production by states	Jan. 11; May 24; and June 14
Capacity and utilization of warehouses under uniform grain storage agreements	May 3

Price Support Activity

Grains: Price support loan activity	Jan. 18; Feb. 15; Mar. 15; Apr. 19; May 17; June 21; July 19; Aug. 16; Sept. 20; Nov. 15; Dec. 20
Grains: CCC-owned stocks	Jan. 18; Feb. 15; Mar. 15; Jun. 21; Aug. 16; May 17; Nov. 15; and Dec. 20
Grains: CCC-owned stocks by position	Apr. 19 and July 19
Wheat: CCC-stocks by class and states	May 17

Miscellaneous

Prospective planting	March 15; Mar. 22
Summary of fats and oils situation	Apr. 5
Winter Wheat: Estimated production by states	May 24; June 14
Agriculture supply and demand estimates	June 14
Outlook for Wheat	Jan. 11
Crop Production Highlights	Feb. 1; Oct. 11; Oct. 18 and Nov. 1
Summary of Wheat Situations:	Feb. 15; May 24; and Aug. 2
National Agricultural Weather Summary	Mar. 29; May 10; May 31; June 28; July 5; Aug. 16; Aug. 23; Aug. 30; Sept. 6; Oct. 25
White Corn, Corn and Soybean prospective plantings	March 22
World Crop Information	March 29
Australian Wheat Exports	May 24 and Aug. 9

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 W. Lexington, Room 260
Independence, Missouri 64050

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



OFFICIAL BUSINESS
Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended December 13, 1974

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	383	380	55	92	-	-	-
Iowa & North Illinois	-	5,345	869	-	-	-	47
St. Louis Area	402	1,380	872	-	-	-	-
Memphis Area	397	-	1,961	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	-	4,718	423	-	-	-	-
Ohio River	52	1,301	904	-	-	-	-
Total	1,234	13,124	5,084	92	-	-	47
Week Ended December 14, 1973	50	9,243	5,506	-	45	-	-
Cumulative Apr.1-Dec.13,1974	143,472	420,534	197,661	14,548	283	-	399
Cumulative Apr.1-Dec. 14, 1973:	73,325	473,909	153,508	13,749	416	-	1,368